SCOTUS
Docket No. 26-179 matters.

	Home Values Increasing with Inflation				Home Values Increasing per Fraudulent Valuations				Fraud
Year	C.P.I. Precent	Home Value CPI Increase	Home Value Based on CPI	Estimated Tax Bill assuming 3% rate	% point increase 2019-2026	Avg. Home Value Increase Based on Fraud	Fraudulent Home Value by Year	Tax Bill Based on Fraudulent Overvaluation	Tax $ (CASH) Stolen VIA Overvaluation
2019			**$220,000.00**				**$220,000.00**		
2020	1.23358	$2,713.88	$222,713.88	$6,681.42	16.6667	$36,666.67	$256,666.67	$7,700.00	$1,018.58
2021	4.69780	$10,335.16	$233,049.04	$6,991.47	14.2857	$36,666.67	$293,333.33	$8,800.00	$1,808.53
2022	8.00280	$17,606.16	$250,655.20	$7,519.66	12.5000	$36,666.67	$330,000.00	$9,900.00	$2,380.34
2023	4.11634	$9,055.95	$259,711.14	$7,791.33	11.1111	$36,666.67	$366,666.67	$11,000.00	$3,208.67
2024	2.94593	$6,481.05	$266,192.19	$7,985.77	10.0000	$36,666.67	$403,333.33	$12,100.00	$4,114.23
2025	3.02257	$6,649.65	**$272,841.84**	$8,185.26	9.0909	$36,666.67	**$440,000.00**	$13,200.00	$5,014.74
Total Stolen / household									**$17,545.10**
Households									**149,000,000.00**
Total Stolen Dollars									**$2,614,220,111,580.00**
This is then levered into Bonds									

$55 Trillion of U.S. property housing value in 2024 = approx. $1.4 Trillion of property Tax

Roughly 8% of the value of your home is what has been stolen (your cash) in the last 6 years by overvaluation and over taxation + you are liable for compound cumulative school district bonds in perpetuity or your bankruptcy, whichever comes first. ($1mmX.08% = $80K)

Not including land, farms or income properties.

This map is a repeated structure across Texas and the U.S. and will be handled in the Federal Court in Sherman Texas.

At SCOTUS, this is not a property tax case. This is a case about non-adjudication.

ONE RECORD — THREE QUESTIONS

The Trilogy stacks; they do not compete with each other.

CRUCIAL / SCOTUS
WHO CAN ADJUDICATE?

Restore a competent forum.

TERMINAL FAILURE
WHO VERIFIED THE SYSTEM?

Test inputs, controls, oversight, remedy and affordability.

BOND CREDIBILITY
CAN THE DEBT SURVIVE VERIFICATION?

Trace obligations, lineage, leverage and contagion.

FORUM → VERIFICATION → RECONCILIATION → CONTROLLED RESOLUTION

Crucial / SCOTUS · Terminal Failure · Bond Credibility

Plaintiffs allege that Texas has constructed an architecture of non-adjudication: (1) designate an administrative tribunal as the exclusive forum; (2) withhold from that tribunal the power to grant constitutional remedies; (3) require exhaustion of that tribunal; and (4) invoke exclusivity to bar judicial review. Under such a system, federal rights remain nominally recognized while becoming structurally unenforceable — a condition Plaintiffs describe as **taxation without representation and without remedy.**"

The actions of SCOTX violate the doctrine of SCOTUS under Williams v Reed, decided 2/21/25.

SCOTUS Case / SUMMARY

The SCOTUS Case in One Sentence

The case is a structural due-process case — not a property-value appeal.

Without Due Process the Constitutional laws are being subverted which may end in financial Dynamic Contagion.

Part III of Trilogy - Bond Credibility Chain. (To be presented Storm Summit Las Vegas)

This case is about a forum, not a valuation.

WHAT SCOTUS IS ASKED TO REVIEW

Whether Texas can make an administrative process exclusive when that body cannot decide the prospective federal claim or grant effective relief.

WHAT SCOTUS IS NOT ASKED TO DECIDE

No property value, refund, fraud finding, securities issue, or factual dispute outside the record.

SCOTUS / SUMMARY

The Procedural Dead End.

The due-process problem is the mismatch between the claim and the tribunal.

Prospective claim
Future compliance with mandatory appraisal standards

ARB process
Annual protest / correction of completed records

Remedial gap
No district-wide injunction or future-method ruling

Court dismissal
Exclusive process invoked to close the court

No forum
Claim preserved in text, disabled in operation

WHY IT MATTERS

Procedure may organize the path to adjudication. **It cannot become a mechanism that extinguishes adjudication altogether. This affects every single American.**

THE POINT

The adequacy of a remedy turns on what the tribunal can decide and do — not merely on whether it operates in the same regulatory field.

The Legal Rule: Channeling Requires Meaningful Review

Administrative specialization may channel a dispute — but it cannot eliminate all judicial determination.

EXCLUSIVITY IS PERMISSIBLE ONLY IF THE DESIGNATED PATH PRESERVES A TRIBUNAL CAPABLE OF DECIDING THE CLAIM AND CONSIDERING EFFECTIVE RELIEF.

JUDICIAL DUTY

Marbury + Ex parte Young: prospective judicial relief remains available for continuing allegedly unlawful official conduct.

TAX DUE PROCESS

Brinkerhoff-Faris, McKesson, Reich: tax review must offer a real opportunity and effective remedy.

ADMINISTRATIVE LAW

Thunder Basin, Free Enterprise Fund, Axon, Loper Bright: channeling presumes meaningful judicial review.

CIVIL RIGHTS

§1983 doctrine and Williams: state procedures cannot functionally immunize officials by defeating federal claims.

The brief does not ask SCOTUS to convert the case into a §1983 action; it uses those cases to identify the boundary between channeling and non-adjudication.

Why Annual Review Does Not Cure the Prospective Claim

A repeated annual protest can correct outputs without deciding whether the recurring input is lawful.

ANNUAL ARB REVIEW	PROSPECTIVE COURT CLAIM
• Corrects a completed appraisal record • Addresses one parcel / one year • Can lower one number • Does not govern future methodology • Does not issue district-wide prospective relief	• Challenges recurring method • Seeks future compliance • Requires equitable authority • Requires a tribunal able to decide lawfulness • Prevents repetition if warranted

Repeating the same annual process magnifies the injury if the underlying method remains legally unresolved.

National Replication Risk = National Security Risk

The architecture can be copied far beyond property taxation.

A right (ie. Constitutional Rights) can survive in text while disappearing in operation.

Licensing	Public benefits	Election administration	Land use	Education Bond Elections

THE REPLICATION MECHANISM

Exclusive forum + limited powers + exhaustion + court closure = federal claim being non-adjudicable. <u>Affecting the lives of every American.</u>

WHY RULE 10 MATTERS

Recurring question, concrete vehicle, recent doctrinal anchors, and a national need for a uniform boundary.

National Replication Risk = National Security Risk

A right (ie. Constitutional Rights) can survive in text while disappearing in operation.

The summary shows the architecture can be copied far beyond property taxation.

Rule 10. Considerations Governing Review on Writ of Certiorari"

Review on a writ of certiorari is not a matter of right, but of judicial discretion. A petition for a writ of certiorari will be granted only for compelling reasons.

(a) ….has so far departed from the accepted and usual course of judicial proceedings, or sanctioned such a departure by a lower court, as to call for an exercise of this Court's supervisory power; **(i.e. the elimination of both State and Federal Constitutional Rights)**

(b) ….has decided an important federal question in a way that conflicts with the decision of another state court of last resort or of a United States court of appeals; **(article VI Supremacy of Federal Constitutional Law)**

(c)…has decided an important federal question in a way that conflicts with relevant decisions of this Court. In *Williams v. Reed*, (decided 2/21/25) the Supreme Court of The United States held that a State may not use an exhaustion or jurisdictional rule to create a catch-22 that functionally immunizes state officials from a class of claims under 42 U.S.C. §1983. Petitioners contend that the Texas structure presents the same fundamental danger: a federal right continues to exist on paper, while no competent tribunal is permitted to adjudicate or enforce it.

(a) Check, (b). Check, (c). Check. – all three requirements met.

The Requested Relief Is Narrow

Grant review, vacate, and remand — without deciding the merits.

SCOTUS DOES NOT NEED TO DECIDE

- property values
- tax refunds
- fraud findings
- securities issues
- whether an injunction should issue

SCOTUS CAN DECIDE

Whether Texas preserved a competent forum capable of adjudicating the prospective federal claim and considering effective relief.

REQUEST

Grant certiorari. Vacate the judgment.

Remand for proceedings consistent with Due Process.

Bottom line: restore adjudication first; let the proper tribunal decide the merits, defenses, and relief in the first instance.

What does this have to do with Bond Credibility….EVERYTHING!

KEEP THE LANES SEPARATE

Each lane has a different proof burden and a different audience question.

SCOTUS LANE

Restore a competent forum.

Do not decide values, fraud, securities or remedies.

MERITS / EVIDENCE LANE

Verify inputs and adjudicate facts.

Separate alleged, documented and adjudicated.

FINANCIAL LANE

Reconcile debt and model risk.

Downstream significance, not the Question Presented.

Forum first. Verification second. Debt reconciliation third.

Legal discipline · Evidence discipline · Financial discipline

NO
JUDGE
CAN
CHANGE
FACT

Infection Rate - Property Tax Fraud and School District Bond Fraud is irrefutable. ALL CAD Databases are irreparable.

From One to Many

Minor differences in R0, or transmission rates, for viruses can lead to drastic differences in the number of overall infections. The new coronavirus outbreak has an R0 of 1.5 to 3.5 according to an estimate made in late January.

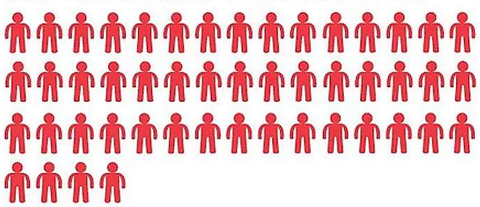
If **four** people were infected with the new coronavirus...

...with an R0 rate of **1.5**, they would infect **six** more...

...who would infect **nine** more and so on.

But with an R0 rate of **3.5**, they would infect **14** more...

...who would infect **49** more and so on.



Source: MRC Centre for Global Infectious Disease Analysis at the Imperial College London

ACCRETIVE
&
CUMMULATIVE

	A	B	C	D	E	F	G	H	I	J	K	L	M
1			**2023**						**2026**				
2	Rate of Infection		3		3 Bad Comps / Property (minimum)				12	(3X 4 Yrs.)			
3	# of Infections		60000		60,000 manipulated files				60000				
4	# of DCAD Accounts		485000						485000				
5	Rate of Infection		37.11%	=C2*(c3/c4)					148.45%				
6	Plus % of Initial Infections		12.37%	= c3/c4					12.37%				
7	= minimum database corruption		49.48%	=c6+c5					160.82%				
8													
9	The minimum database corruption is linear for 2023 only and does not include the velocity of infection and exponential growth in that year.												
10	Further, the minimum database corruption does not take into account the corruption of data, the compounding effect from prior years, ie 2022, 2021, 2020, 2019 etc.												

No Judge can change arithmetic.

See Slide #1

Entire Ecosystem Is Fraudulent

There is no such thing as a "little corrupt" data base. Corrupted data is Corrupted data.

From Wikipedia, the free encyclopedia

An **infection rate** (or incident rate) is the probability or risk of an infection in a population. It is used to measure the frequency of occurrence of new instances of infection within a population during a specific time period.

$$\text{Rate of infection} = K \times \frac{\text{the number of infections}}{\text{the number of those at risk of infection}}$$

As overvaluation and over taxation is fraudulent, so must be the related bonds.

The number of infections equals the cases identified in the study or observed. An example would be HIV infection during a specific time period in the defined population. The population at risk are the cases appearing in the population during the same time period. An example would be all the people in a city during a specific time period. The constant, or K is assigned a value of 100 to represent a percentage. An example would be to find the percentage of people in a city who are infected with HIV: 6,000 cases in March divided by the population of a city (one million) multiplied by the constant (K) would give an infection rate of 0.6%. [*citation needed*]

All CADs databases are irretrievably corrupted. The infection rate of bad comparisons proves that there is not a single legitimate un-corrupted CAD data base. In fact, quite often the software is switched out to destroy the changed log files to eliminate the evidence of the intentional overvaluation & the responsible person.

Will SCOTUS Understand The Ramifications of These Issues??

The strongest support is the Supreme Court's own 2025 decision in *Williams v. Reed*. The Court described Alabama's arrangement as a "catch-22": claimants could not sue until they completed the very administrative process whose failure they were challenging, meaning they could never obtain adjudication of that claim. The Court held that a State may not use an exhaustion or jurisdictional rule to functionally immunize officials from a class of § 1983 claims.

That is remarkably close to the structural issue here:
Texas says the ARB process is exclusive. The ARB cannot adjudicate the legality of the continuing methodology or grant the prospective injunction requested. The courts then invoke the existence of that incapable process to deny jurisdiction. The result is not merely an unfavorable procedure; it is that the claim cannot be adjudicated anywhere.

If a State may designate an administrative forum as exclusive, withhold from that forum the authority to adjudicate a federal constitutional claim or grant the relief it requires, and then invoke exclusivity to close its courts, the State has acquired a replicable means of making federal rights non-adjudicable. <u>The constitutional guarantee remains written on paper but becomes unenforceable in practice</u>.

SCOTUS must confront the exact structural consequence of SCOTX before deciding whether to grant review.

My assessment is that SCOTUS **can plainly understand the danger**, particularly after *Williams v. Reed*. The Mavex brief will also state this with precision:

A State cannot preserve the appearance of constitutional rights while designing its procedures so that no tribunal can ever adjudicate or enforce them.

Exclusive designation → restricted authority → mandatory exhaustion → judicial dismissal.

I. INSIDE THE APPRAISAL DISTRICT

Public board meetings, named officials, and the admission that records were altered "outside" the software.

THE FILING IDENTIFIES three Denton Central Appraisal District officials whose statements during public board meetings are alleged to constitute admissions of process bypass. The recordings are described as public and verifiable; the named officials have not, in this editorial, been afforded an opportunity to respond.

Chief Appraiser **Don Spencer** is described in the filing as justifying the modification of approximately 60,000 property record values outside of the official CAMA valuation software by exporting, changing, and re-loading data (board minutes 36:38–39:30).

Deputy Chief **Chris Littrell** is described as discussing visits to Bexar CAD and the sharing of "workarounds" between appraisal districts (minutes 27:11–28:47).

Deputy Chief **Jeanne Ashlock** is described as discussing the correction of value information "outside" of the software (minutes 31:06–33:28).

The filing identifies the scale — 60,000 records — as the reason no isolated-error defense is plausible. It further alleges that USPAP-recognized valuation methodology was violated and that named officials McClure and Spencer certified false tax rolls to the Comptroller's Office.

These are documentary allegations, not statistical inferences. The filing places them at the foundation of everything that follows.

We tied the evidence of DCAD & individuals, to:
Mass Appraisal Standards,
USPAP,
Texas Property Tax Code,
Texas Education Agency,
Texas Constitution, (Uniform & Equal)
The Constitution of the United States of America &
Now all the evidence and court filings are being disseminated across the U.S. and to the Authorities.

The cross correlated common thread between School District and CAD audits across the U.S.

Volume I: The Constitutional Crisis of Non-Adjudication (link)

Volume I identifies the recurring architecture across appraisal, taxation, public finance, enforcement, and review systems. Its central point is that the constitutional problem is not limited to whether a single tax value is too high. **The deeper question is whether a property owner can reach a tribunal with authority, competence, evidence access, and remedial power to decide whether the method itself was lawful.**

Volume II: Who Watches the Watcher? (link)

Volume II examines the institutional layer that can make non-adjudication appear legitimate. It focuses on the Appraisal Review Board, Comptroller oversight, political response, and the lack of a clearly independent entity responsible for investigating the bodies that are supposed to provide oversight

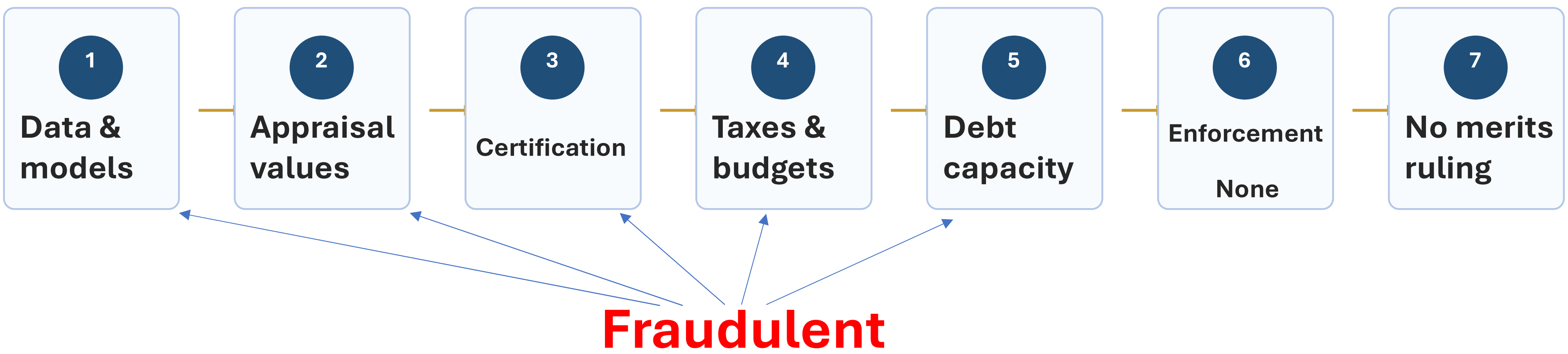
Executive Summary (link)

Unelected Officials (link)

www.mockingbirdproperties.com/dcad

The failure chain

A sequence that converts data decisions into legal and financial consequences.



Volume I asks: at which point can the owner obtain the data, forum, authority, and remedy needed to challenge the method itself?

Evidence across jurisdictions

The reports compare official audits, commissioned reviews, pleadings, finance studies, and public data.

- **Missouri**: Due-process failure in assessment appeals
- **Texas**: Technology, governance, certification, ARB and appraisal-method questions
- **Tennessee**: School-district control and procurement failures
- **California / Texas**: Bond complexity and public-debt visibility
- **Illinois**: Burden shifting and taxpayer impact

Comparative evidence sharpens the questions.
It does not replace actor-specific proof.

Volume II: Who watches the watcher?

The formal safeguard must be tested against functional independence, competence, and power.

1	**CAD staff / Chief Appraiser**	Values, records, certification
2	**CAD Board**	Budget, policy, oversight
3	**ARB**	Individual protest determinations
4	**Comptroller / PTAD**	PVS, MAP, training
5	**Taxing units**	Rates, budgets, debt
6	**Courts**	Jurisdiction and remedies

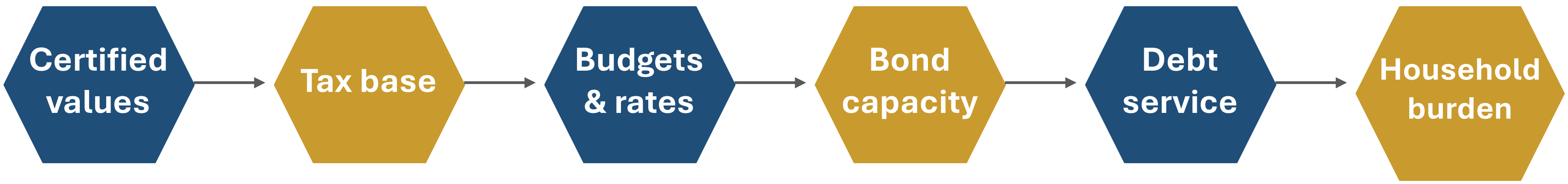
The intentional bifurcation of various departments with no checks and balances between the departments or the employees, is a design feature that only exists as a result of intent to defraud.

Exacerbated by the lack of adjudication by the courts

The gap is not always absence of oversight; it is circular or limited oversight when the oversight body itself becomes part of the claim.

The appraisal-to-bond nexus

The reports treat public finance as a consequence chain requiring proof, not assumption.



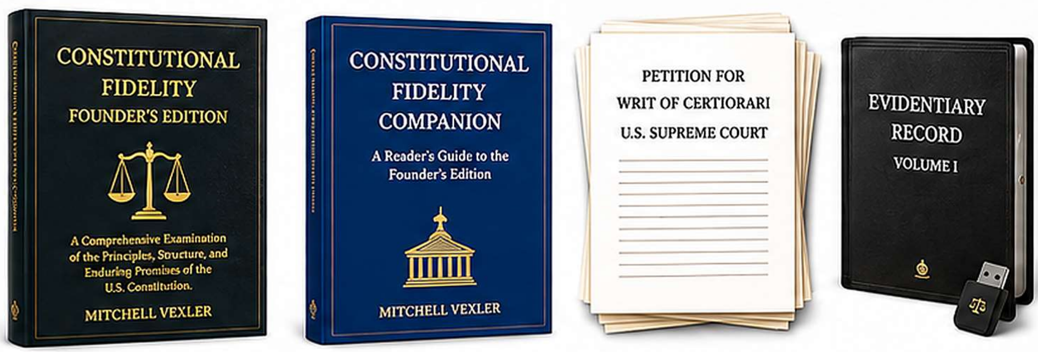
Key discipline: to prove the chain, connect transaction-level documents — not merely theory — to valuation inputs and financial reliance. The result…pure fraud up and down the chain…no checks and balances…no disclosure = intent to defraud.

This is important because you can do what we have done within your local community. Open Records Requests are the key to obtaining the evidence you seek. See the Advocacy Playbook V1 & V2

CONSTITUTIONAL FIDELITY PROJECT

Protecting Constitutional Rights. Preserving Constitutional Government.

1 WHAT WE HAVE CREATED



1. CONSTITUTIONAL FIDELITY: FOUNDER'S EDITION

A comprehensive constitutional treatise examining the principles, structure, and enduring promises of the U.S. Constitution.

2. CONSTITUTIONAL FIDELITY COMPANION

A user-friendly guide that introduces each chapter, explains key themes, and helps readers navigate the entire work with confidence.

3. SUPREME COURT PETITION

A Petition for Writ of Certiorari presenting a foundational constitutional question of national importance.

4. EVIDENTIARY RECORD

A comprehensive record developed over years of litigation, supporting the constitutional issues presented.

TOGETHER, THESE MATERIALS PRESENT A COMPLETE AND INTEGRATED PRESENTATION OF A CRITICAL CONSTITUTIONAL QUESTION.

2 WHY WE CREATED IT

- To restore a simple but essential principle: Constitutional rights must be capable of meaningful adjudication.
- To expose a procedural architecture that allows government officials to avoid federal constitutional review altogether—by design.
- To demonstrate that this is not an isolated problem, but a replicable threat to rights in many areas of American life.
- To provide the Supreme Court—and the Solicitor General—with the materials needed to understand the issue quickly and thoroughly.
- To protect the American People by ensuring the Constitution remains the supreme law of the land in every forum, every time.

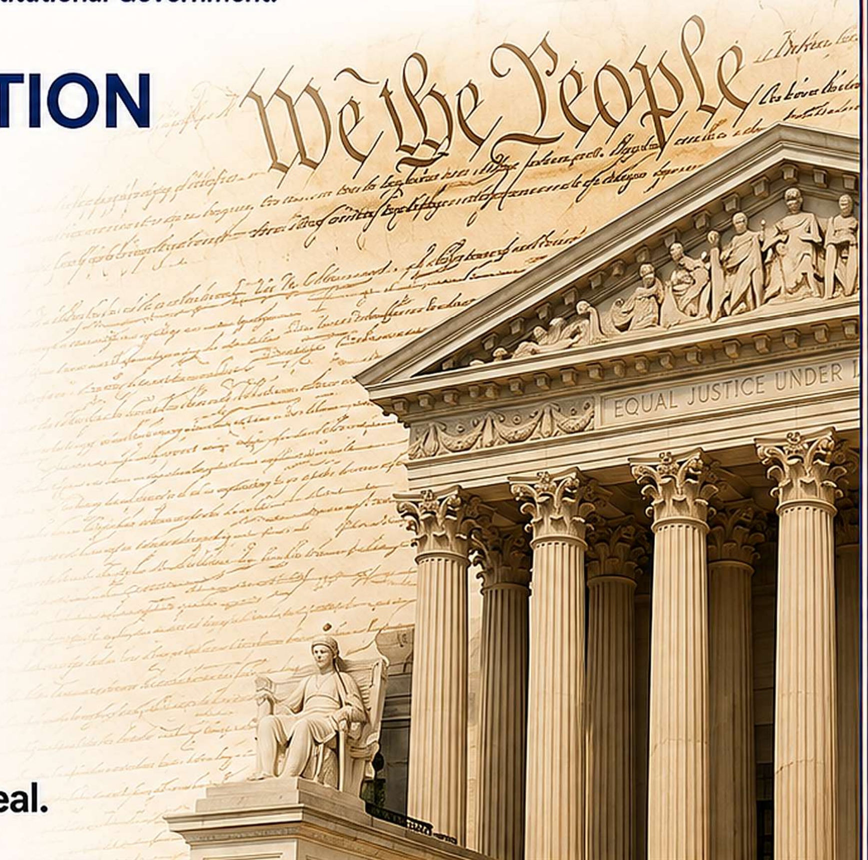
THIS PROJECT EXISTS TO DEFEND THE CONSTITUTION—NOT A PARTY, NOT A POSITION, BUT THE RULE OF LAW ITSELF.

CONSTITUTIONAL FIDELITY PROJECT

Protecting Constitutional Rights. Preserving Constitutional Government.

3 THE CONSTITUTIONAL QUESTION

May a State create a procedural system that requires citizens to bring federal constitutional claims in a forum that cannot grant the relief those claims require—and then use that system to prevent those claims from ever receiving meaningful judicial review?



- ✓ If yes, constitutional rights can be nullified by procedure.
- ✗ If no, the Constitution remains supreme, and rights remain real.

**! THE ANSWER AFFECTS EVERY AMERICAN,
IN EVERY STATE, IN EVERY AREA OF GOVERNMENT ACTION.**

Constitutional Fidelity Project

Protecting Constitutional Rights. Preserving Constitutional Government.

6 THE BIGGER PICTURE

This is not just a tax case—this is a constitutional principle that can be replicated in any area of law.

Once a State can design a system that avoids federal review, any right can be at risk.

The Supreme Court has the opportunity to protect the Constitution for this generation and generations to come.

Our Republic depends on it. Our Liberty depends on it. Our Future depends on it.

THIS IS ABOUT THE FUTURE OF AMERICA.

THE CONSTITUTION. OUR RIGHTS. OUR REPUBLIC.

CONSTITUTIONAL FIDELITY PROJECT

Protecting Constitutional Rights. Preserving Constitutional Government.

7 OUR REQUEST

We respectfully request that Solicitor General D. John Sauer personally review the Petition, the constitutional materials, and the record, and determine whether the United States has an institutional interest in these questions.

Mitchell Vexler

The Solicitor General's review can ensure the Supreme Court has the full benefit of the United States' perspective.

This is how our system works. This is how constitutional questions of national importance are properly addressed.

We ask only for a review. The Constitution deserves no less.

TOGETHER, WE CAN PRESERVE CONSTITUTIONAL GOVERNMENT FOR THIS GENERATION AND EVERY GENERATION THAT FOLLOWS.

THE $606 BILLION BLIND SPOT IN TEXAS SCHOOL DEBT

Same Pattern and Practice across the U.S.

$250 Billion

Official Bond Guarantee Program
(Claimed by the Bond Review Board & TEA).

No Bond Rollover schedule – what the new bond replaced without retiring / paying off the old bond.

$600+ Billion

Actual Calculated Debt
(The Hidden Delta).

AUDITING THE LEDGER: STATE VS. REALITY

THE OFFICIAL VIEW (TEA & BRB)	THE FORENSIC REALITY
- Tracks explicit guarantees only.	- Accounts for all outstanding bonds.
- Assumes standard, linear payoff schedules.	- Calculates unmitigated Compound Cumulative Interest.
- No notes to the balance sheet; no sources and uses disclosed.	- Reveals the bankruptcies have already started under the watch of the BRB.

NotebookLM

FRAUD FROM INCEPTION: THE MATHEMATICAL ANATOMY OF A PONZI SCHEME

The Bond Guarantee Formula??

IGNORES THE RULE OF 72. Ensures interest spirals out of control.

$$R = \frac{(P \times S \times 0.2)}{(1 + PV)^{T}}$$

NO BOND SCHEDULES. Deliberate omission. No schedule = Fraud.

'SINKING FUNDS' THAT NEVER SINK. Principal is never paid down; bonds are repeatedly raised merely to carry existing interest payments.

Where is the math?

What if schools close?
What if Student Population Shrinks?
What if demographics change?
What if market conditions dictate lowering of property values?
What if (true) school districts are caught committing fraud?
What if (true) more debt is added on top of existing bad debt?
What if Bond Ratings change?

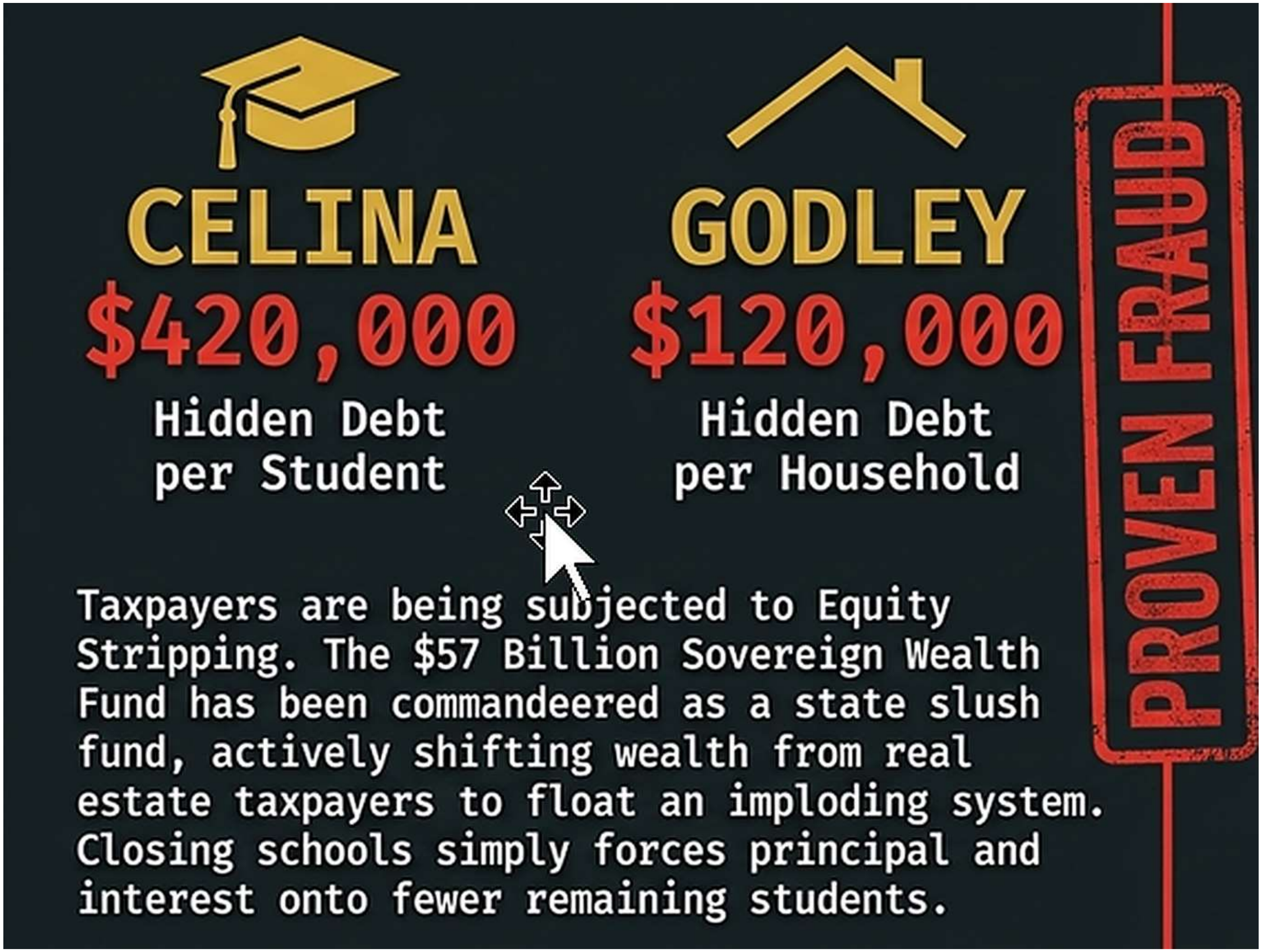
YEAR 5+

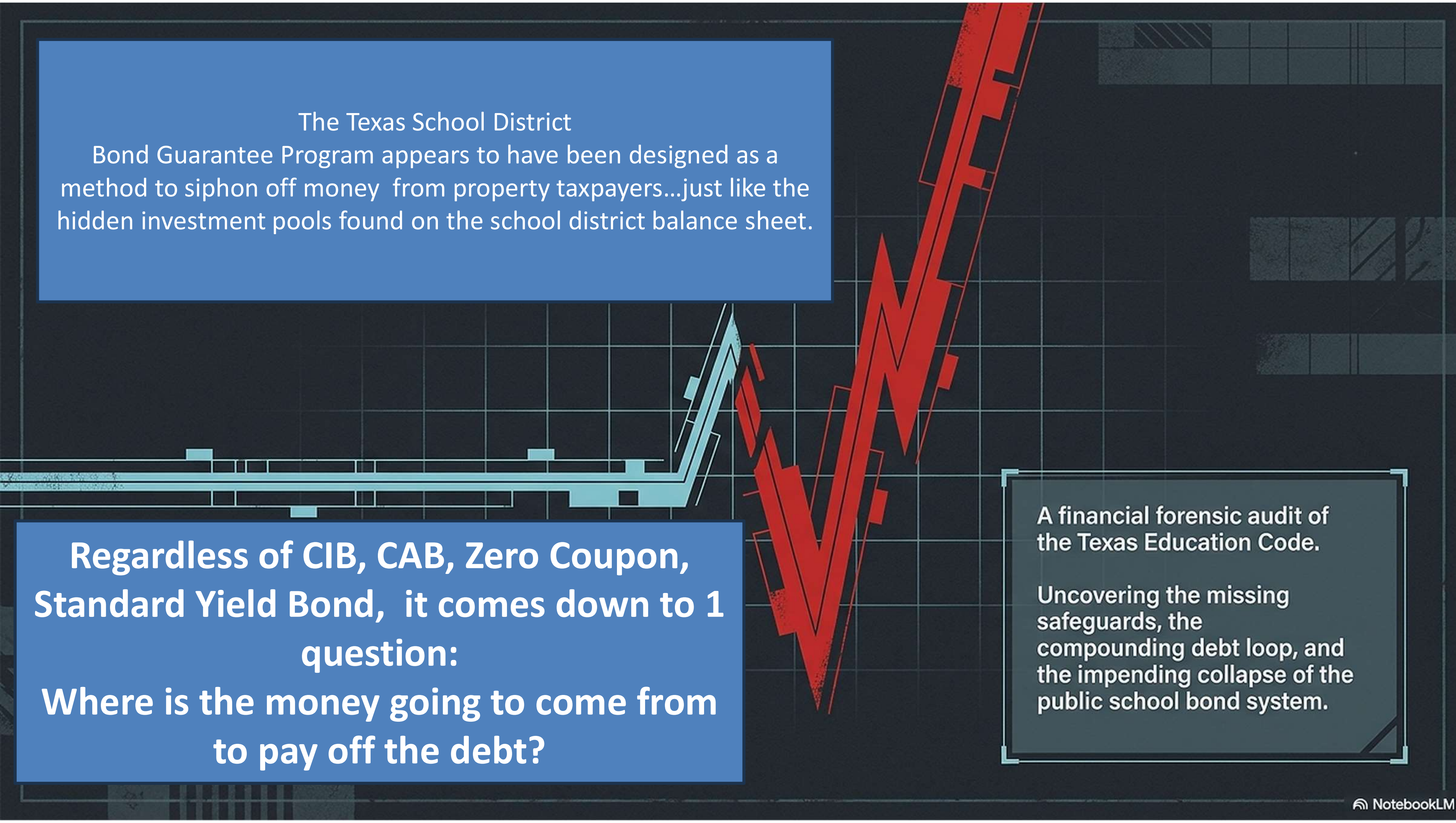
YEAR 1
Base cost of asset at purchase

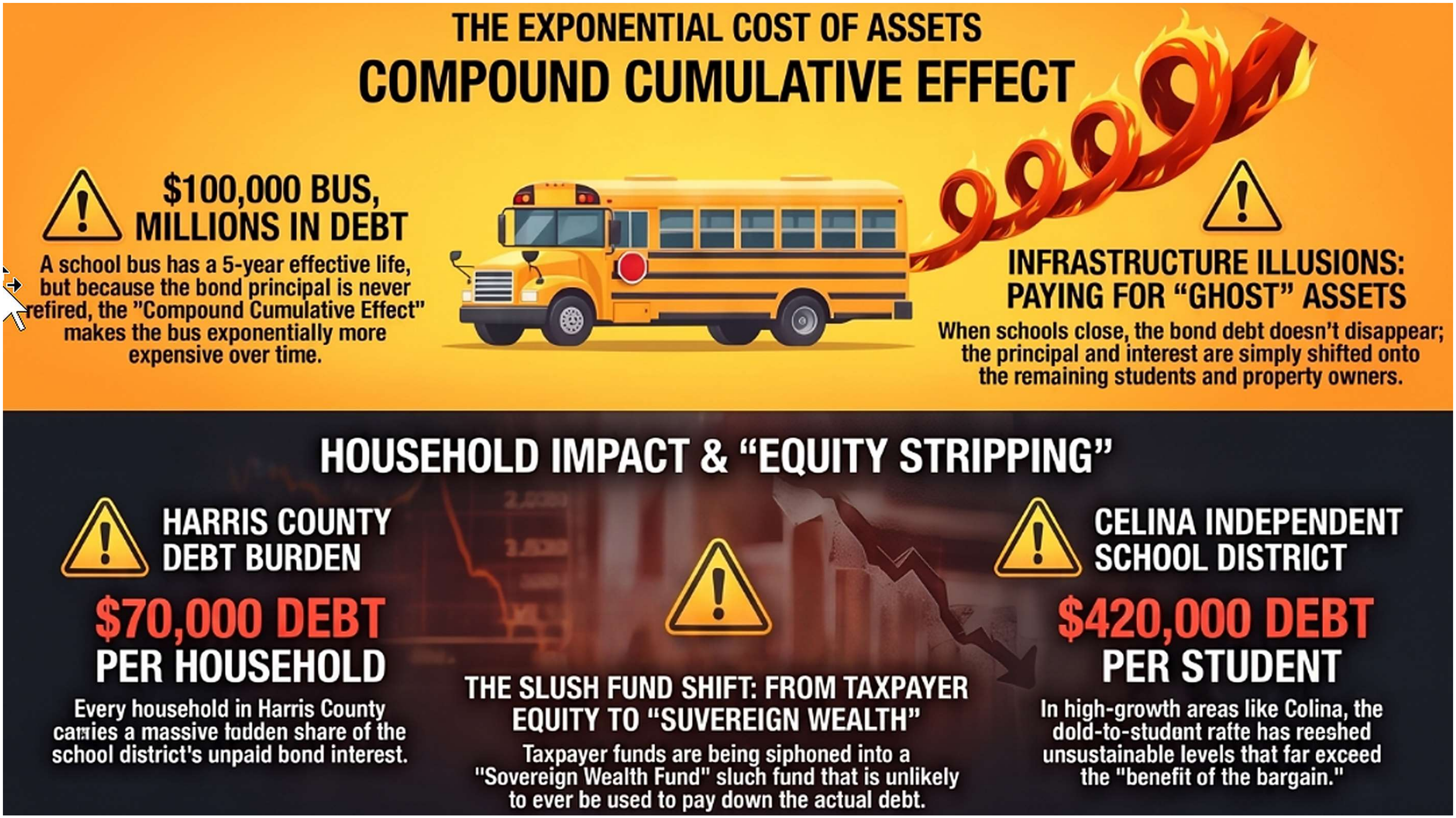
THE COMPOUND CUMULATIVE EFFECT: Refinancing debt without paying down principal means assets like 5-year school buses become exponentially more expensive than their initial purchase price. **A contract designed to break the law is not a contract.**

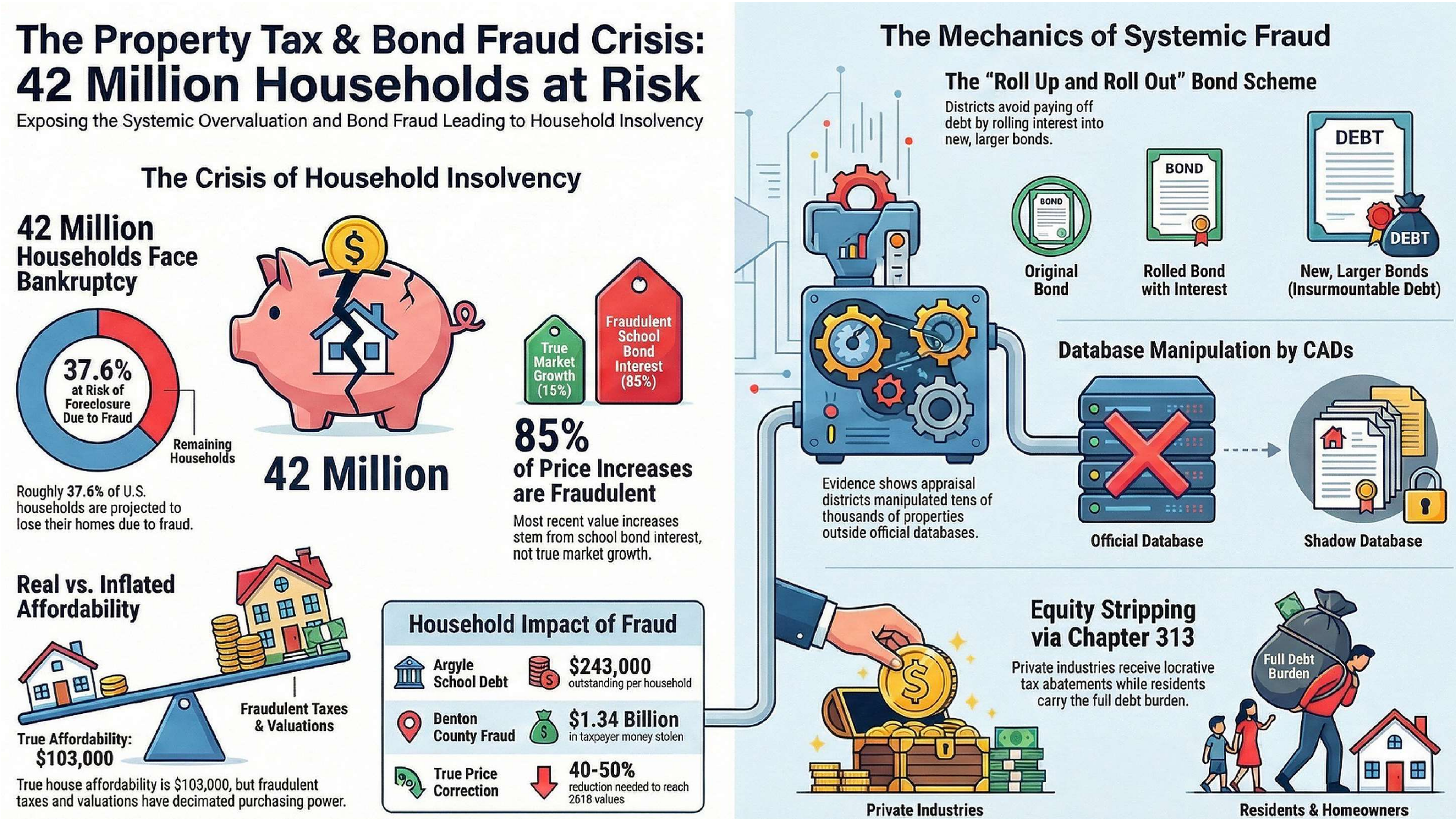
At the Storm Summit, I will show how the original Bond Formula, Sinking Fund, Bond Guarantee Formula, were and are horribly inadequate (possibly by design) and grossly inaccurate. I will show you what the original bond formula should have included since inception and what it must include going forward and the probability if not corrected leading to **DYNAMIC CONTAGION**

https://unauthorized.one/events-list/storm-summit/


CELINA
$420,000
Hidden Debt per Student
GODLEY
$120,000
Hidden Debt per Household
PROVEN FRAUD
Taxpayers are being subjected to Equity Stripping. The $57 Billion Sovereign Wealth Fund has been commandeered as a state slush fund, actively shifting wealth from real estate taxpayers to float an imploding system. Closing schools simply forces principal and interest onto fewer remaining students.


The Texas School District
Bond Guarantee Program appears to have been designed as a method to siphon off money from property taxpayers…just like the hidden investment pools found on the school district balance sheet.
Regardless of CIB, CAB, Zero Coupon, Standard Yield Bond, it comes down to 1 question:
Where is the money going to come from to pay off the debt?
A financial forensic audit of the Texas Education Code.
Uncovering the missing safeguards, the compounding debt loop, and the impending collapse of the public school bond system.
NotebookLM


THE EXPONENTIAL COST OF ASSETS
COMPOUND CUMULATIVE EFFECT
$100,000 BUS,
MILLIONS IN DEBT
A school bus has a 5-year effective life, but because the bond principal is never refired, the "Compound Cumulative Effect" makes the bus exponentially more expensive over time.
INFRASTRUCTURE ILLUSIONS:
PAYING FOR "GHOST" ASSETS
When schools close, the bond debt doesn't disappear; the principal and interest are simply shifted onto the remaining students and property owners.
HOUSEHOLD IMPACT & "EQUITY STRIPPING"
HARRIS COUNTY
DEBT BURDEN
$70,000 DEBT
PER HOUSEHOLD
Every household in Harris County carries a massive tudden share of the school district's unpaid bond interest.
THE SLUSH FUND SHIFT: FROM TAXPAYER
EQUITY TO "SUVEREIGN WEALTH"
Taxpayer funds are being siphoned into a "Sovereign Wealth Fund" sluch fund that is unlikely to ever be used to pay down the actual debt.
CELINA INDEPENDENT
SCHOOL DISTRICT
$420,000 DEBT
PER STUDENT
In high-growth areas like Colina, the dold-to-student ratte has reeshed unsustainable levels that far exceed the "benefit of the bargain."


The Property Tax & Bond Fraud Crisis:
42 Million Households at Risk
Exposing the Systemic Overvaluation and Bond Fraud Leading to Household Insolvency
The Crisis of Household Insolvency
42 Million Households Face Bankruptcy
37.6% at Risk of Foreclosure Due to Fraud
Remaining Households
Roughly 37.6% of U.S. households are projected to lose their homes due to fraud.
42 Million
True Market Growth (15%)
Fraudulent School Bond Interest (85%)
85% of Price Increases are Fraudulent
Most recent value increases stem from school bond interest, not true market growth.
Real vs. Inflated Affordability
Fraudulent Taxes & Valuations
True Affordability: $103,000
True house affordability is $103,000, but fraudulent taxes and valuations have decimated purchasing power.
Household Impact of Fraud
Argyle School Debt
$243,000 outstanding per household
Denton County Fraud
$1.34 Billion in taxpayer money stolen
True Price Correction
40-50% reduction needed to reach 2618 values
The Mechanics of Systemic Fraud
The "Roll Up and Roll Out" Bond Scheme
Districts avoid paying off debt by rolling interest into new, larger bonds.
BOND
BOND
DEBT
DEBT
Original Bond
Rolled Bond with Interest
New, Larger Bonds (Insurmountable Debt)
Database Manipulation by CADs
Evidence shows appraisal districts manipulated tens of thousands of properties outside official databases.
Official Database
Shadow Database
Equity Stripping via Chapter 313
Private industries receive locrative tax abatements while residents carry the full debt burden.
Full Debt Burden
Private Industries
Residents & Homeowners

THE COURT'S ANSWER

The Supreme Court of Texas was asked to look.

"denied."

Fraud was deemed admitted.
Billions were Stolen to fund School District Bond Fraud.

1. SCOTX = "DENIED" – means NO RECOURSE.
2. SCOTX VIOLATED their OATH OF OFFICE. Protect & Defend
3. SCOTX Subverted both Texas and U.S. Constitutional Law.
4. SCOTX is guilty of **Deprivation of Rights. 42 U.S.C. 1983**
5. SCOTX prohibited adjudication of proven fraud &
6. SCOTX discredited their existence & violated their own doctrines.

18 U.S.C. § 242 makes it a federal crime for anyone acting under color of law to willfully deprive a person of rights protected by the U.S. Constitution or laws.

One word. No reasoning. No opinion. No dissent. No remand. With INTENT.
Violating the Constitutional Rights of not just of Vexler but of all Texans (>32mm)
1st , 5th, 6th, 14th, 16th Amendments which also creates violation of the 13th Amendment

What if other courts across the U.S. follow SCOTX, then the Constitutional rights of all Americans are vanquished. But for SCOTUS, what evidence do you have that other states won't follow TX? Thus, the emergency Writ of Certiorari. See Letter to Solicitor General Sauer.

Case No. 25-0615 — Vexler et al. v. Spencer, Chief Appraiser, Denton CAD. Petition for review filed August 20, 2025. **Denied October 24, 2025.** Motion for rehearing pending since November 24, 2025. "Denied" May 2026.

SCALE OF EXPOSURE

The inherent flaw of S.D. Bonds, is not a flaw. It is an architecture of a socialist organization that exists to transfer wealth (interest on fraudulent debt) from the masses into its coffers including the Teacher's Union. What are the property owners, students, teachers & society receiving? Answer...debt which can never be paid off ending in the extraction of your money to pay for their fraud upon society.

The scale of what is at risk —

>$5.1 trillion

in outstanding fraudulent school-district bond obligations and every person in this shares in the fraudulent liability. It is also in your 401K, Pensions, and IRA.

Every dollar of it is underwritten by the same corrupted valuation system.

SCOTX = "DENIED" adjudication

We Have:

Misrepresentation in underwriting	**Material omissions to investors**	**Systemic risk to pension funds**

see Slide 6 – Infection Rate = CAD ecosystem is 100% Fraudulent

Case Study: Godley TX & Your Community.

Status: Outstanding School District Bond Debt per household is unsustainable.

Trajectory: Assuming no new debt is added and all spending stops today, at a 6% interest rate over 30 years, this compounds to over $700,000.

The Reality Check: This figure does not include the daily operations and maintenance (O&M) costs of running the schools.

WHEN YOU BUY A HOUSE, YOU ALSO BUY/INHERIT AND ASSUME THE FRAUDULENT SCHOOL DISTRICT BOND DEBT THAT YOU NEVER AGREED TO. THERE IS NO BENEFIT OF THE BARGAIN. You are now subjected to RICO… "pay your taxes or we will take your house."

see Slide 6 – Infection Rate

CAD ecosystem is 100% fraud

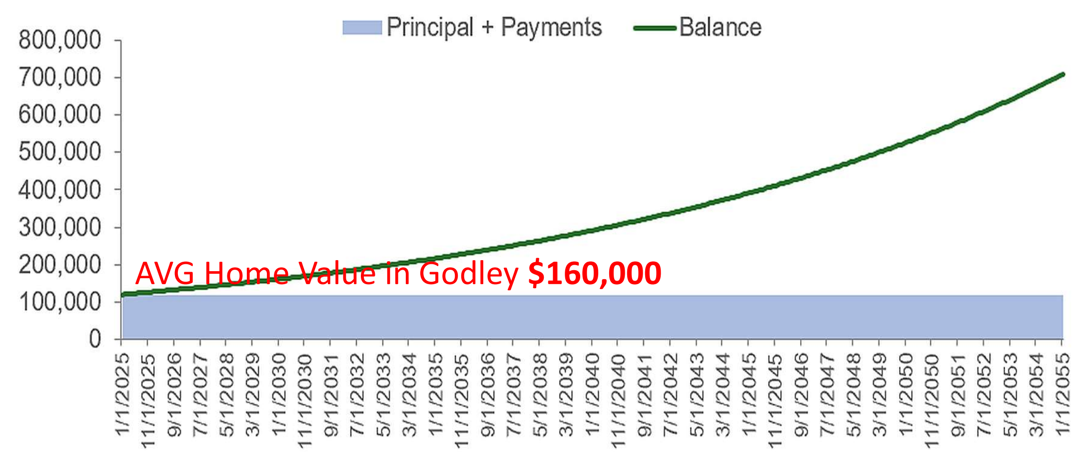
Compound Interest Calculator

Godley Texas - compound cumulative school district bond debt

Bond Debt TODAY - Assumes all spending and future bonds stop TODAY - Median HH Income = bankruptcy

Monthly Debt Service Today / House	Ending Debt Service / House / Month	Debt Service Growth
$592.63	$3,474.41	5.86

Inputs	Bond Debt Today	Results	
Principal Amount (P)	**$120,000.00**	**Rate Per Payment Period**	**0.49386%**
Annual Interest Rate (r)	**6.000%**	**Total Payments**	**0.00**
Years of Growth (t)	**30**	**Total Payments + Principal**	**$120,000.00**
Start Date	1/1/2025	**Total Interest**	**$586,992.37**
Compound Frequency (n)	Semi-Annual (2)	**Future Value (F)**	**$706,992.37**
Payment (A)	**0.00**	FV DEBT / House	**$706,992.37**
Payment Frequency (p)	Monthly (12)	Bond Debt / House Today	**$120,000.00**
Monthly Debt Debt Service / mc	$592.63	Compound Cumuative Growth of Debt	**589.16%**



Cannot be paid off today and cannot be paid off tomorrow = bankrupt

Texas Property Tax Levies

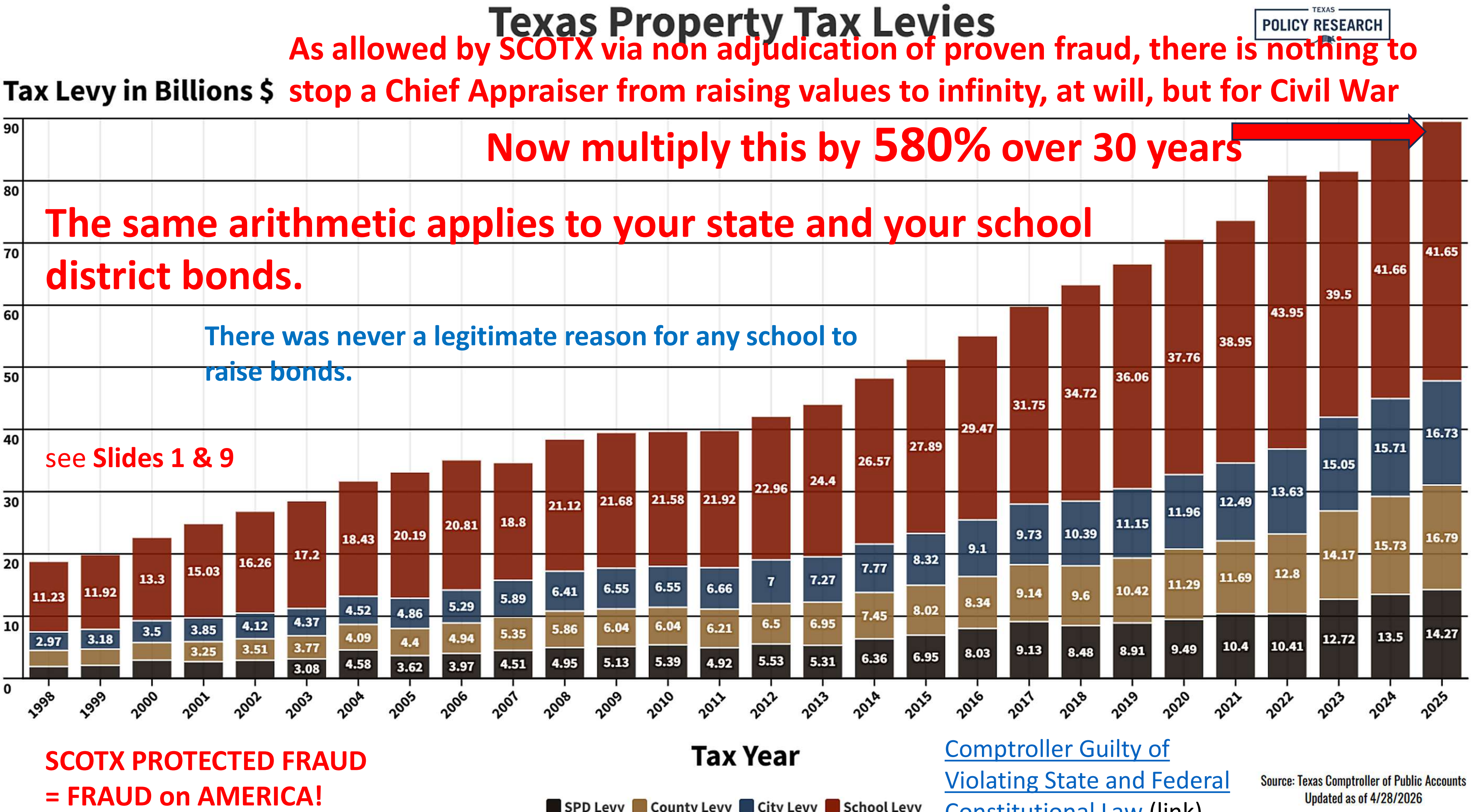
As allowed by SCOTX via non adjudication of proven fraud, there is nothing to stop a Chief Appraiser from raising values to infinity, at will, but for Civil War

Now multiply this by **580%** over 30 years

The same arithmetic applies to your state and your school district bonds.

There was never a legitimate reason for any school to raise bonds.

see **Slides 1 & 9**



SCOTX PROTECTED FRAUD = FRAUD on AMERICA!

Comptroller Guilty of Violating State and Federal Constitutional Law (link)

[Presentation Boards and Charts](#) On website

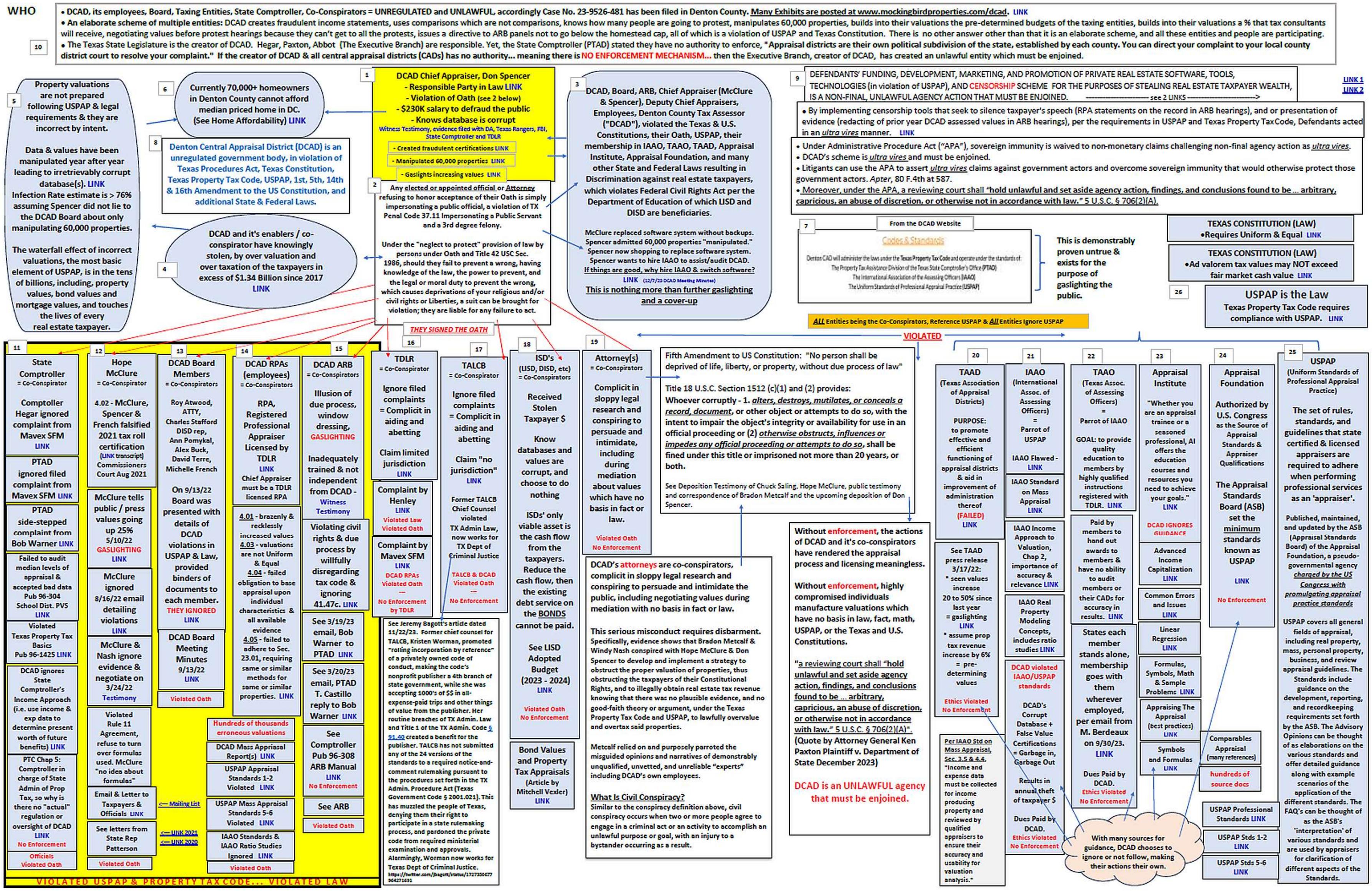
Who

Department

Co-Conspirators

Laws Violated

Pattern and Practice of Structure across the U.S.



Graphic shows that the Percentage of Households at Risk = 37.81%

The Median Household Income does not exist to pay for the property tax which was created by overvaluation, over taxation and fraud.

Denton County
Home Affordability Reviewed - 2023

assumptions made to keep it simple:
ignored closing costs, PMI, MIP & HOA fees
assumed 10% down payments
used 1.8% combined property tax rate
assumed mortgage interest rate of 7.50%
estimated homeowner insurance at .097%
(policygenius.com avg rate for Texas)

		Household Income Required to Purchase Average Market Value Home			Median Household Income cannot afford Average Market Value Home			Maximum Home Price a Median Household Income Can Afford		
		$189,500 Annual Income Required to meet lender's housing-income ratio must be ≤ 28%			$109,126 Median Household Income fails lender's housing-income ratio 48.62% is above 28%			$296,000 is the maximum purchase price that meets lender's ratio test, housing cost to income must be ≤ 28%		
Home Market Value			514,082	note 1		514,082	note 1		296,000	
Down Payment	10.00%		(51,408)			(51,408)			(29,600)	
Mortgage Loan Amount			462,674			462,674			266,400	
		annual	monthly	% of income	annual	monthly	% of income	annual	monthly	% of income
Household Gross Income		189,500	15,792	100.00%	109,126	9,094	100.00%	109,126	9,094	100.00%
					note 2			note 2		
Monthly Housing Payment	2023 rates									
Mortgage Pmt (30 yr loan princ + int)	7.50%		3,235			3,235			1,863	
Property Tax	1.80%	9,253	771		9,253	771		5,328	444	
Homeowners Insurance	0.97%	4,987	416		4,987	416		2,871	239	
Housing Income Ratio			4,422	28.00%		4,422	48.62%		2,546	28.00%

note 1: Average Market Value of Single Family Residential Property (prop code A) for Denton County (code G01) per DCAD 2023 Certified Totals Report.
note 2: Census.gov, 2021 median household income for Denton County was $96,265. BLS.gov, Denton County wage growth was 9% 2021-2022, and 4% 2022-2023.
Estimate 2023 median household income as $96,265 x 1.09 x 1.04, or $109,126.
side note: Median Certified Market Value for Single Family Residentail (prop code A) is $450,832, per 8/3/23 data extract file downloaded from DCAD website with property value information.

2021 Households by Income Bracket, Reviewed

	2021 Income Brackets		count	%
	$0	$24,999	29,599	9.21%
2021 Median Household	$25,000	$49,999	48,127	14.97%
Income $96,265,	$50,000	$74,999	50,085	15.58%
in this bracket ---------->	$75,000	$99,999	41,001	12.76%
	$100,000	$124,999	37,071	11.53%
2021 Median Value	$125,000	$149,999	27,838	8.66%
Home $321,000	$150,000	$199,999	39,204	12.20%
	$200,000	or more	48,522	15.09%
65.10% of households owned home in 2021			321,447	100.00%
	2021 Total Population		943,857	

2023 Households by Income Bracket, Estimated

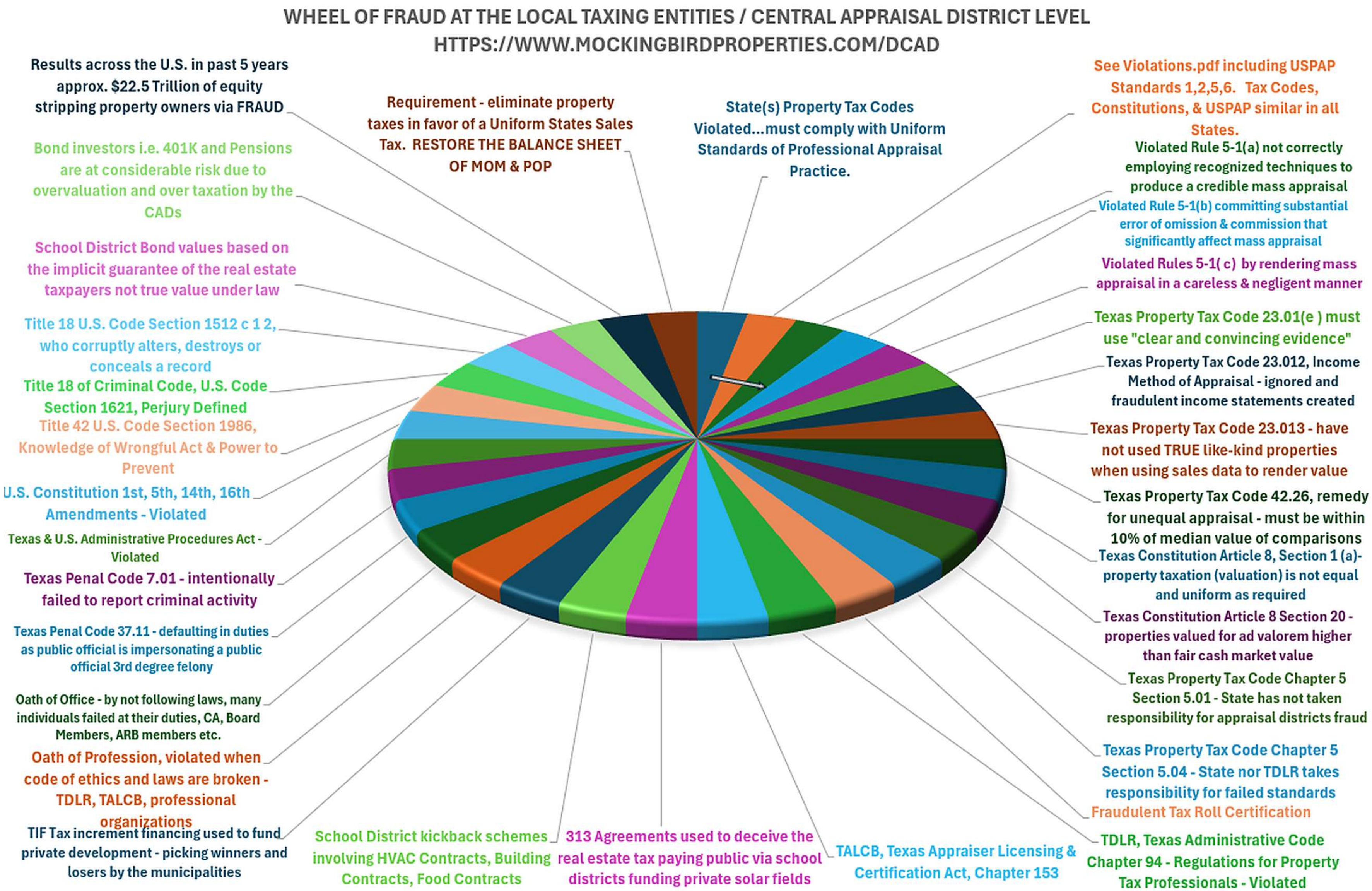
	2023 Income Brackets		count	%	
	$0	$28,339	34,684	9.21%	
2023 Median Household	$28,340	$56,679	56,394	14.97%	72.71%
Income $109,126	$56,680	$85,019	58,689	15.58%	cannot
in this bracket ---------->	$85,020	$113,359	48,044	12.76%	afford
	$113,360	$141,699	43,439	11.53%	avg mkt value
	$141,700	$170,039	32,620	8.66%	home
$189,500 ------------>	$170,040	$226,719	45,939	12.20%	
Income needed to	$226,720	or more	56,857	15.09%	27.29%
buy Avg Mkt Value Home $514,000			376,666	100.00%	
	1/1/2023 Total Population		1,006,942		

65.10% vs 27.29% = 37.81% the current potential % of households at risk of losing home/housing

[Violations.pdf]

10 pages of Violated laws

Now…ADD Deprivation Of Rights Under Color Law.



When debt issuance depends upon inputs that cannot mathematically be sustained by household income, rollovers become structural rather than temporary until the inevitable bankruptcy.

The Appraisal Review Board: an illusion of legitimacy.

ARB = BOE (Board of Equalization) – different name same illusion of legitimacy.

WHAT THE ARB (BOE) IS NOT

- An independent body from the CAD
- Expert in USPAP methodology
- Expert in 'Uniform and Equal' taxation
- Expert in financial analysis
- Expert in fraud detection.

OBSERVED OUTCOMES

- Taxpayer evidence frequently disregarded
- Partial adjustments rather than full evaluation
- Decisions reflect revenue over accuracy
- CAD evidence presented is aggravated perjury as RPAs lie to the ARB. (audio)
- Independent appraisals rejected

There is nothing legitimate about an ARB or BOE

The ecosystem is 100% fraudulent

PROPERTY TAX FRAUD | THE FINDING

The CADs' databases are irretrievably corrupted & beyond repair.

The constitutional significance of the Vexler case is direct:

Can administrative exclusivity be used as a shield against documented fraud where the evidentiary record already demonstrates operational misconduct?

This is precisely why the matter cannot be reduced to ordinary appraisal disagreement.

If documented conduct, once proven, cannot be reviewed merely because it occurred inside administrative process, then immunity itself becomes the mechanism protecting fraud.

SCOTX PROTECTED FRAUD!

Property tax fraud and school district bond fraud are no longer in dispute — they are documented, repeatable, and irrefutable.

When the underlying data is non-transparent, modifiable outside controls, and not independently verifiable, ***the records of record, cease to be records of fact — and every financial instrument built upon them is built upon sand.***

"Workarounds" are the Infection

Report(s) Reveal Pattern & Practice to Defraud across the U.S.- (*live <u>links</u>*). Many refer to the word "workarounds" (does not exist in USPAP, law or MAS)

[JCAD's Comprehensive Organizational and Appraisal Operations Review]

[JCAD & GISD Partial List of Violations]

[California Policy Center - July 2015 - California School Bond Study]

[Condensed Report - CPC July 2015 - California Bankrupt School District Bonds]

[Residential Appraisal Testimony, Sept 2025, Kansas Special Committee on Taxation]

[Shelby School Final Audit Tennessee] **668 pages**

42 U.S. Code § 1983 - **<u>Civil action for deprivation of rights</u>**. **Every person (<u>Chief Appraisers</u>) who, under color of any statute,** ordinance, regulation, custom, or usage, of any State or Territory, subjects, or **causes to be subjected, any citizen of the United States or other person within the jurisdiction thereof to the deprivation of any rights,** privileges, or immunities secured by the Constitution and laws, **shall be liable to the party injured** in an action at law, suit in equity, or other proper proceeding for redress. (FEDERAL LAW)

BOND FRAUD | HOUSEHOLD BURDEN

Who actually pays?

The school districts are rolling debt out (not permanently retiring debt), rolling interest rates up, adding more debt to pay the interest, creating reverse amortization and transferring the liability to the backs of all property owners, where the MHI does not exist to pay for the interest never mind paying off the principal.

8.6%

TODAY - On average 8.6% of median household income is paid in property tax (location-dependent) + the Liability of paying off the fraudulent bonds which is impossible based on MHI

42 million

Households are separated from bankruptcy by roughly $9,000 — of which approximately $7,000 is property tax

Property taxpayers are funding the school-district bond fraud and its underwriting — with their own equity — via election fraud committed against them.

Exhibit 9 - Itasca Independent School District: Unilimited Tax School Building Bonds

<u>Unlimited</u> Tax School Building Bonds…

Everybody…Give me the math for an unlimited tax!

There is no such thing, because your wealth and no wealth is unlimited.

Statemennt of "Unlimted Tax" is fraud.

I&S Tax Rate to 50 Cents

ITASCA INDEPENDENT SCHOOL DISTRICT
(Hill County, Texas)

$35,615,000
Unlimited Tax School Building Bonds, Series 2025

Projected Future Debt Service and I&S Tax Rates - Preliminary

October 24, 2024

Fiscal Year Ending	Existing Debt Payments	Unlimited Tax School Building Bonds, Series 2025 Principal	Int Rate	Interest	Total	ASAHE Hold Harmless	Combined NewTotal	I&S Tax Rate Computation Net Taxable Value	% Growth	I&S Tax Rate
8/31/2024	$ 679,563					$ (75,715)	$ 603,848	$ 488,836,717	N/A	$0.1834
8/31/2025	684,763					(76,278)	608,485	595,467,824	21.81%	0.1830
8/31/2026	684,163	$ 725,000	4.50%	$ 1,602,675	$ 2,327,675	(75,000)	2,936,838	600,122,315	0.78%	0.4994
8/31/2027	687,963	790,000	4.50%	1,570,050	2,360,050	(75,000)	2,973,013	608,777,366	1.44%	0.4983
8/31/2028	680,963	875,000	4.50%	1,534,500	2,409,500	(75,000)	3,015,463	621,067,829	2.02%	0.4954
8/31/2029	683,563	915,000	4.50%	1,495,125	2,410,125	(75,000)	3,018,688	636,695,076	2.52%	0.4838
8/31/2030	680,363	955,000	4.50%	1,453,950	2,408,950	(75,000)	3,014,313	655,417,607	2.94%	0.4693
8/31/2031	681,263	1,000,000	4.50%	1,410,975	2,410,975	(75,000)	3,017,238	677,043,098	3.30%	0.4547
8/31/2032	686,713	1,045,000	4.50%	1,365,975	2,410,975	(75,000)	3,022,688	701,421,672	3.60%	0.4397
8/31/2033	684,313	1,090,000	4.50%	1,318,950	2,408,950	(75,000)	3,018,263	728,440,211	3.85%	0.4228
8/31/2034	686,363	1,140,000	4.50%	1,269,900	2,409,900	(75,000)	3,021,263	758,017,560	4.06%	0.4067
8/31/2035	687,713	1,195,000	4.50%	1,218,600	2,413,600	(75,000)	3,026,313	790,100,475	4.23%	0.3908
8/31/2036	688,363	1,245,000	4.50%	1,164,825	2,409,825	(75,000)	3,023,188	824,660,230	4.37%	0.3741
8/31/2037	683,313	1,300,000	4.50%	1,108,800	2,408,800	(75,000)	3,017,113	861,689,763	4.49%	0.3573
8/31/2038	682,713	1,355,000	4.50%	1,050,300	2,405,300	(75,000)	3,013,013	886,016,230	2.82%	0.3470
8/31/2039	681,413	1,420,000	4.50%	989,325	2,409,325	(75,000)	3,015,738	930,317,042	5.00%	0.3308
8/31/2040	683,675	1,485,000	4.50%	925,425	2,410,425	(75,000)	3,019,100	967,529,724	4.00%	0.3184
8/31/2041		1,550,000	4.50%	858,600	2,408,600		2,408,600	1,006,230,913	4.00%	0.2443
8/31/2042		1,625,000	4.50%	788,850	2,413,850		2,413,850	1,046,480,149	4.00%	0.2354
8/31/2043		1,695,000	4.50%	715,725	2,410,725		2,410,725	1,088,339,355	4.00%	0.2260
8/31/2044		1,770,000	4.50%	639,450	2,409,450		2,409,450	1,131,872,929	4.00%	0.2172
8/31/2045		1,850,000	4.50%	559,800	2,409,800		2,409,800	1,177,147,846	4.00%	0.2089
8/31/2046		1,935,000	4.50%	476,550	2,411,550		2,411,550	1,224,233,760	4.00%	0.2010
8/31/2047		2,020,000	4.50%	389,475	2,409,475		2,409,475	1,273,203,111	4.00%	0.1931
8/31/2048		2,115,000	4.50%	298,575	2,413,575		2,413,575	1,324,131,235	4.00%	0.1860
8/31/2049		2,210,000	4.50%	203,400	2,413,400		2,413,400	1,377,096,484	4.00%	0.1788
8/31/2050		2,310,000	4.50%	103,950	2,413,950		2,413,950	1,432,180,344	4.00%	0.1720
	$ 11,627,175	$ 35,615,000		$ 24,513,750	$ 60,128,750	$ (1,276,993)	$ 70,478,932			

The point to the above is that fraudulent appraisals, belief in the **<u>"unlimited tax"</u>** school district bonds, lead to corrupt fundamental credit analysis and bond rating distortion which may end in mass bankruptcies.

Look at what underwriters tell the public.

“unlimited tax”

— two words on the underwriter's statement to the public

> ***The promise of “unlimited tax” presumes a valuation base of unlimited integrity. The anchor case (“Vexler”) establishes that integrity is not present in the bonds, bond underwriting, CADs, Rating Agencies, or the courts that protect the fraud.***

As the property taxes are fraudulent, to meet pre-determined budgets having nothing to do with USPAP (the law), then the bonds raised as a result of the overvaluation and over taxation are as equally fraudulent.

What that one word ("denied") actually means.

When a court refuses to adjudicate the merits of an evidenced fraud claim, ***the refusal itself becomes the harm.***

One word — denying not Mr. Vexler alone, but every property owner, every voter & every Citizen in the State of Texas, the right to be heard on the merits.

Federal predicate: this is Deprivation of Rights Under Color of Law — a federal crime under **18 U.S.C. § 242**. **The result is a guarantee of taxation without representation.** ***The same grievance that founded this Nation.***

18 U.S.C. § 242 makes it a crime (**Criminal Action**) for any person acting under color of law to willfully deprive someone of their rights protected by the Constitution or U.S. laws. It is an undeniable fact that Vexler's Civil Rights and the Civil Rights of every Texan have been denied, as adjudication of known proven fraud has been prohibited "denied" further protecting the fraud that affects every single Texan & the same property tax fraud and school district bond fraud that affects every American.

THIS IS NOT A SYSTEM. IT IS A CRIME SCENE.

A CLOSING WORD

This is not a theoretical case.

Forty-two million American households are one $9,000 emergency away from losing their homes. Roughly seven thousand of those dollars are property tax — **tax computed on values the appraisers themselves cannot defend.**

Every fraudulent valuation finances a school-district bond that cannot be repaid honestly. Every fraudulent bond funds a system that erases the vote. **The taxpayer is the collateral.**

*This is the grievance (**taxation without representation**) that the Declaration of Independence was written to end.*

The War of Independence being The Founding of the United States of America was fought over

"No Taxation Without Representation".

(Representation meaning law)

The Supreme Court of Texas, *"denied"*, *guarantees* Taxation Without Representation. *It is back on the 250th anniversary of the founding of our republic and it is not acceptable now as it was not acceptable then.*

Advocacy – Travis Spencer
www.realestatmindset.org
www.realestatemindset.substack.com

- Organized Crime
- Abolish Property Tax
- Home Buying
- Litigation Support
- Open Records Request

YouTube – Real Estate Mindset

Evidence Library & Court Filings - Vexler
www.mockingbirdproperties.com/dcad

- Letters Article and Discussions
- Quick Overview
- Sign the Petition