https://www.youtube.com/watch?v=Y0XsvlT3jp4

Collapse of the U.S. Economy – Worse Than the 1929 Great Depression
Real Estate Mindset - Video Released 11/26/24

What is Inflation – Truth vs Omission
Omission by Intent = Intent to Defraud

SCRIPT for VIDEO Graphics:

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Education is power and in this case, knowledge is about keeping your money in your pocket. I have stated that in my humble opinion, the Federal Reserve should have the doors permanently chained shut. The reasons for this opinion are stated in this Article. Interestingly, there is a direct correlation between the inflation created by the Fed and the inflation fraudulently created by the Central Appraisal Districts which should also have their doors permanently chained shut.

Let's start with the question….What is Inflation? GRAPHIC WHAT IS INFLATION

My straight, clear, irrefutable answer is… Inflation occurs when money is spent by a government that is not backed by a physical asset. Paper chasing paper is not an asset. It is financial engineering, more than likely, for a nefarious purpose.

GRAPHIC MILTON FRIEDMAN

The Economist Milton Friedman, who received the 1976 Nobel Prize in Economic Sciences for his research on consumption analysis stated that "Inflation is caused by too much money chasing after too few goods". He died in 2006, yet his understanding carries more weight today than it did then because the evidence of it's meaning is so much more evident and looms larger, like the sword of Damocles.

Milton Friedman also had many great quotes including "If you put the federal government in charge of the Sahara Desert, in 5 years there'd be a shortage of sand".

"A society that puts equality before freedom will get neither. A society that puts freedom before equality will get a high degree of both."

"The essential notion of a capitalist society is voluntary cooperation and voluntary exchange. The essential notion of a socialist society, is force."

"Government has three primary functions. It should provide for military defense of the nation. It should enforce contracts between individuals. It should protect citizens from crimes against themselves or their property. When government – in pursuit of good intentions tries to rearrange the economy, legislate morality, or help special interests, the costs come, in inefficiency, lack of motivation and loss of freedom. Government should be a referee, not an active player."

"The economic miracle that has been the United States was not produced by socialized enterprises, by government-union-industry cartels or by centralized economic planning. It was produced by private enterprises in a profit and loss system. Further, losses are important in weeding out failures, just as profits are crucial in fostering successes. Let government secure failures, and we shall be headed for stagnation and decline."

These specific quotes were chosen by me, because they tie directly to several of the Articles that I wrote within the last 30 days, including Fraud on Houses Expanded, Wheel of Fraud, Benefits of Eliminating Property Taxes in Favor of a Uniform States Sales Tax, and You Can Believe the Math or the Politicians But Not Both, a list of links to these Articles at the bottom of this Article. The most important point within these documents is the economic damage done by the intentional Equity Stripping of Mom and Pop to cover the debts created at the hands of the FED and the local Taxing Entities which own the Central Appraisal Districts, and which debts are impossible to pay back.

Now, let's break it down.

Why does printing money cause inflation?

If the money supply increases faster than output, all else being equal, then inflation will occur.

If a government prints extra money, households will have more cash and more money to spend on goods. But, if the amount of goods stays the same, the extra cash will just cause firms to increase prices.

"Inflation is caused by too much money chasing after too few goods." Milton Friedman. GRAPHIC MILTON FRIEDMAN – ONETARY PHENONEMON

- Suppose the economy produces 1,000 units of output.
- Suppose the money supply (number of notes and coins) = $10,000
- This means that the average price of the output produced will be (10,000/1000) = **$10**
- Suppose then that the government prints an extra $5,000 of notes creating a total money supply of $15,000; but, the output of the economy stays at 1,000 units.
- Effectively, people have more cash, but, the number of goods is the same. Because people have more cash, they are willing to spend more to buy the goods in the economy.
- All else being equal (ceteris paribus), the price of the 1,000 units will increase to $15 (15,000/1000). The price has increased, but, the quantity of output stays the same.
- People are not better off, and the value of money has decreased; e.g. A $10 note buys fewer goods than previously.

Therefore, if the money supply is increased, but, the output stays the same, everything will just become more expensive. The increase in national income will be purely monetary (nominal)

If output increases by 5% and the money supply increases by 7%. Then inflation will be roughly 2%.

The Quantity Theory of Money

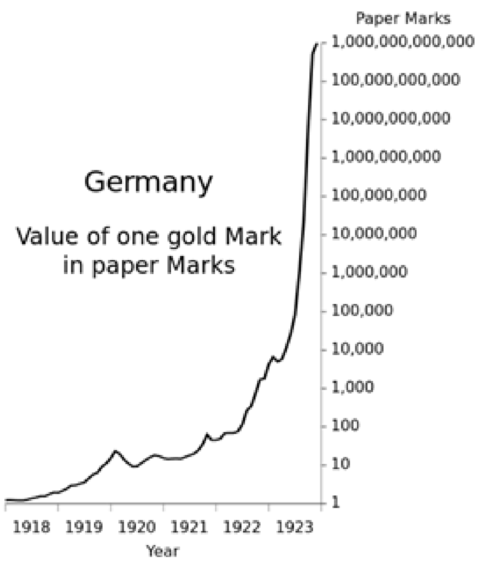
The Quantity theory of money seeks to establish this connection with the formula MV=PY. Where

- M= Money supply,
- V= Velocity of circulation (how many times money changes hands)
- P= Average Price level
- Y = Volume / number of transactions of goods and services

If we assume V and Y are constant in the short-term, then increasing the money supply will lead to an increase in the price level.

Printing Money and Devaluation

If a country prints money and causes inflation, then, all else being equal, the currency will devalue against other currencies.



Based on 'Economics of Inflation' by Costantino Bresciani-Turroni, published 1937. Source: [Wikipedia]

- The inflation in Germany of 1922-23, caused the German D-Mark to devalue against the currencies that didn't have inflation.
- The reason is that with the German currency buying fewer goods, this meant that the Citizens needed more German D-Marks to buy the same quantity of US goods.
- At the apex of the hyperinflationary cycle in November 1923, 4.2 Trillion German marks were worth the same as one American dollar. Clearly, the psychological and economic damage this does is unfathomable.

Yes, this has happened before:

- **US Confederacy 1861-64.** During the Civil War, the Confederacy printed more paper money. In May 1861, they printed $20 million in notes. By the end of 1864, the amount of notes printed had increased to $1 billion. It caused an inflation rate of 700% by April 1864. By the end of the Civil War, the inflation rate was hitting over 5,000% as people lost confidence in the currency. [“Inflation in US confederacy. Encyclopedia.com]
- **Germany 1922-23**. In 1921 one dollar was worth 90 Marks. By November 1923, the US dollar was worth 4,210,500,000,000 German marks – reflecting the hyperinflation and loss in value of the German currency.
- **Hungary,** just after World War II, 1945 to 1946 prices doubled every 15 hours.
- **Zimbabwe**, 2008 prices doubled every day.
- **Yugoslavia,** in the 1992 to 1994 inflation hit 64% equivalent daily inflation.
- **Greece,** 1944 18% inflation daily.
- **Argentina**, 1991 3,000% annually. Once one of the wealthiest countries in history.
- **Argentina** May 12, 2023 108.8% year on year. 2018 foreign debt obligations became unsustainable and the peso collapsed against the US dollar.
- **Russian Ruble,** March 1992 3.7% daily inflation.
- **Brazil,** 1985 - 1994 82% per month.
- **China,** June 1945 302% then in October 1947 5,070% peak month.
- **Venezuela,** 2014 69%.

The bottom line is that printing money which causes inflation and is an illegal tax and reduces the value of money causing prices to increase. No one knows the extent of the potential damages here in the U.S. or Globally. However, it is abundantly clear that the debts need to be walked down and the size of the government shrunk massively, or the market may wake up one day and make the decision for the world. Think of it this way…It is the difference of controlled demolition where some value say 40 cents on the dollar is achievable or complete implosion where the economic value is de minimus and one could make the argument less than zero due to associated liabilities.

Hyperinflation increases stock market prices, wipes out the purchasing power of private and public savings, distorts the economy in favor of the hoarding of real assets, causes the monetary base (hard currency) to flee the country and makes the afflicted area cursed to investment.

Money Supply

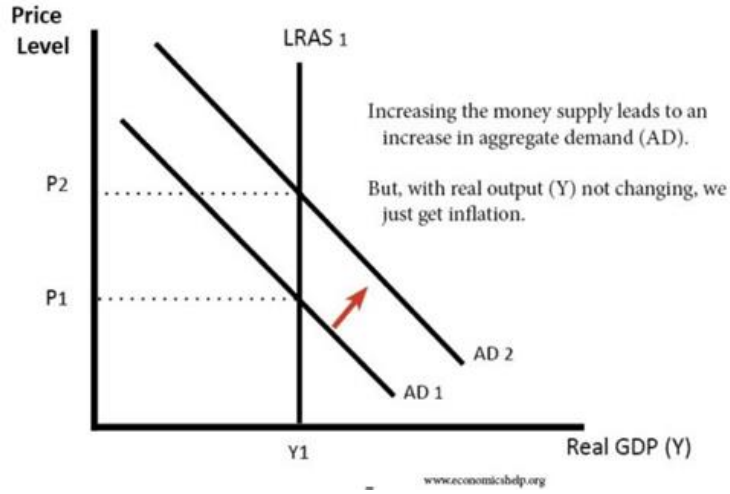
The money supply is the amount of money in circulation. This includes notes and coins and bank deposits.

If the government printed more money, then there would be an increase in cash in the economy. Households would have more money and so their demand for goods and services would rise. With more cash, we wish to buy more goods.

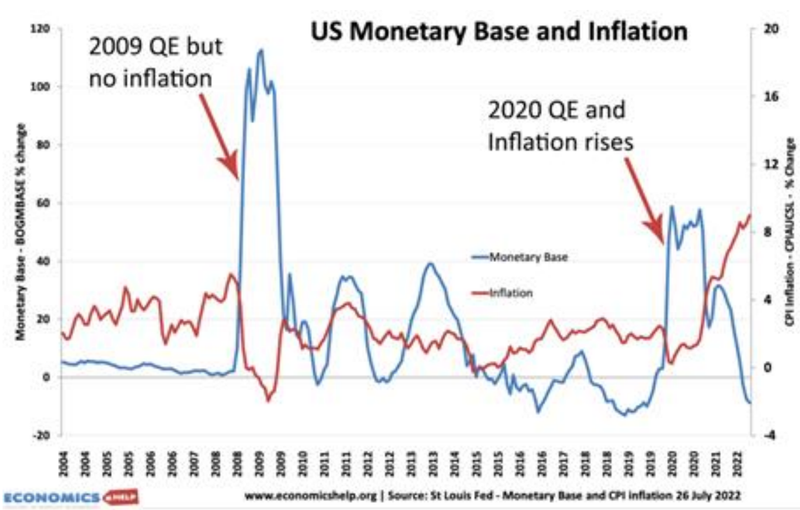
However, if the amount of goods for sale, remained the same, then firms would see a big rise in demand for this limited supply and so the firms would respond to the higher demand by increasing prices.

Therefore, increasing the money supply faster than the growth in real output will cause inflation. The reason is that there is more money chasing the same number of goods. Therefore, the increase in monetary demand causes firms to put up prices.

An increase in the money supply causes higher aggregate demand (AD) and this leads to an increase in the price level.



(LRAS is long run aggregate supply – the output of an economy.)



In the man-made Covid period of 2020, there was a self-induced sharp fall in economic activity. The Federal Reserve responded by creating more money electronically. 12-24 months later this led to higher inflation. It is important to note, that some of this inflation was also caused by other factors such as rising oil prices, and supply chain issues, but the vast majority of the issues and the following governmental expense burdens are a result of government interference in normal commerce, which resulted in printing currency which resulted in inflation.

Increasing the money supply doesn't reduce interest rates any further.

In normal economic circumstances, if the money supply grows faster than real output, it will cause inflation. Question: How does one obtain real economic output when one is locked down based on government mandates and how could 23,000 employees at the Fed not know this??

In a depressed economy this correlation breaks down because of a fall in the velocity of money circulation and banks wishing to hold more reserves. This occurred in the US and UK between 2008-14

However, when the economy recovers and the velocity of money circulation rises, increased money supply is likely to cause inflation.

Quantitative easing was a policy by Central Banks to increase the money supply which in 2008/09 led to a massive increase in the money supply.

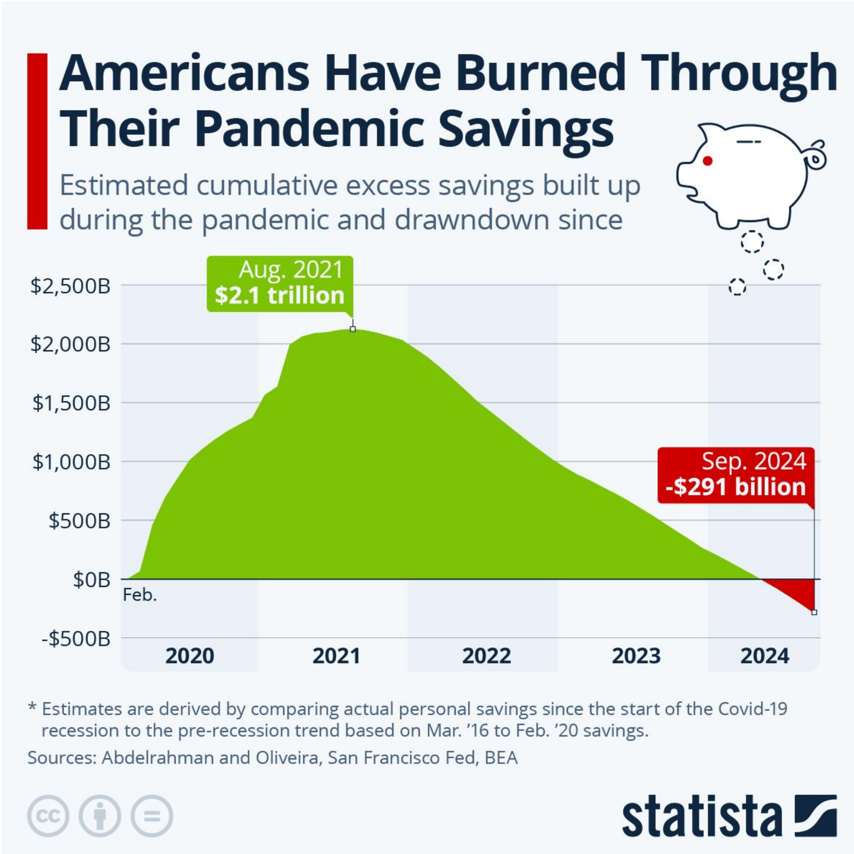
The Federal Reserve created money to buy bonds from commercial banks. Banks saw a rise in their reserves.

However, commercial banks didn't lend this money out. They chose to send the money back to the Treasury in the reverse repo to obtain the interest paid thereon, and keep the appearance of bank stability. Therefore the growth of the broader money supply (M2) didn't change much.

What happened is that from 2009-2015, commercial banks didn't want to lend this extra money. They wanted to increase their cash reserves. Many banks had lost money in the credit crunch and needed to take in more cash to improve the appearance of their balance sheet. Their confidence and borrower confidence were very low.

In 2022, that the US started to see inflation. This 2022 inflation was due to a few factors:

- Increase in money supply in 2020.
- Expansionary fiscal policy and recovery from 2021 Covid slowdown
- Rise in oil and energy prices



During the pandemic, when generous stimulus checks met limited consumption possibilities, Americans had saved more money than ever before, with the personal saving rate peaking at 32 percent in April 2020 and remaining above the pre-pandemic trend until the end of 2021.

That's when inflation started to bite, and people started utilizing these excess savings to support their spending.

According to calculations made by economists at the San Francisco Fed, American households accumulated $2.1 trillion in excess savings between March 2020 and August 2021, that is they saved $2.1 trillion more than they would have been expected to based on the pre-pandemic trend of personal saving. In September 2021, people began saving less than they would have been expected to, meaning those excess savings were gradually drawn down. Three inflation-plagued years later, Americans have burned through those excess savings, and then some.

At the end of September 2024, Americans had collectively and allegedly saved $291 billion less since March 2020 than they would have been projected to if the pandemic had never happened.

Isn't it interesting that Americans run out of money while at the same time, both on a Federal Level and Local Taxing Entity Level, bond debts have reached the impossibility of being able to pay them off, being roughly $1.1 million and $230,000 respectively, created by the irresponsible / criminal behavior of both levels of government.

On 11/7/24 the FED **GRAPHIC POWELL** lowered the federal funds rate by 25 bps to a range of 4.5% to 4.75%. This second consecutive rate cut followed a larger half-point reduction in September, continuing efforts to keep the US economic "expansion" on "solid footing".

- In its press release, the FED highlighted that "this further recalibration of its policy stance will help maintain the strength of the economy and the labor market and will continue to enable further progress on inflation as it moves toward a more neutral stance over time."
- Regarding the impact of a new administration on monetary policy, Powell stated, 'We don't know what the timing and substance of any policy changes will be. We therefore don't know what the effects on the economy would be, specifically whether and to what extent those policies would matter for the achievement of our goal variables: maximum employment and price stability.
- The Federal Open Market Committee stated that it continues to see the risks too achieving its employment and inflation goals as 'roughly balanced'.
- The committee slightly adjusted its language regarding the job market as well. 'Since earlier in the year, labor market conditions have generally eased, and the unemployment rate has risen but remains low,' the FED statement said. Powell described the labor market as 'solid.'
- Regarding quantitative tightening, the FED's process of allowing bond holdings to roll off its balance sheet without fully replacing them, Powell added during the press conference, 'We are not considering stopping the runoff just because the FED is now cutting rates.'*.*
- Powell emphasized that he will "wait and see the data" to determine if the four rate cuts expected in 2025 are supported by the economic indicators.
- Powell's opening remarks indicated that his sentiment in the prepared comments was essentially unchanged from the September meeting. However, the FOMC minutes may reveal a more nuanced view, as more members are likely open to pausing at some point in the future.

In summary of the highlighted section in yellow, my disdain for the Federal Reserve grows deeper as I am writing this Article. Their "data" just like the CAD's data, is the ultimate definition of garbage in and garbage out". The Fed and US Banks believe (by intent) they have all this figured out. However, they do not control the world markets and other countries are going to try and keep their own economies stable and or growing and the same can be said for other countries' currencies. Printing money is not the solution, it is the problem. Main Street (Mom and Pop) is completely disconnected from the Federal Reserve which was created in 1913 to back stop the banks from further bank runs and why the Federal Reserve is reactionary vs proactive and only looking after the banks with willful disregard for the Equity Stripping of Mom and Pop. The Federal Reserve is not now and has never been there for the benefit of Mom and Pop. It has not now, or ever has been on the right side of a decision. The Federal Reserve is a verbal contortionist…being both a creator of inflation which is an illegal tax and the entity more responsible than any other for lions share of debt which Mom and Pop can never pay back and of which Mom and Pop are not the implicit guarantor.

Due to the fact that the Fed has effectively boxed itself into a corner of debts which cannot be paid back (see Loan Amortization Schedule U.S. Debt & Loan Amortization Fed and Local) while arrogantly thinking they can control an economy, there is a very high probability that it will print money in order to keep the illusion of stability (in their mind) going.

Take a good look at this chart (courtesy Zerohedge)

	Fed Fund Rate	US GDP Growth	Dow Jones YoY Return
1920	4.50%		-32.90%
1921	4.25%	10.50%	12.30%
1922	4.00%	9.50%	21.50%
1923	3.75%	11.10%	-2.70%
1924	3.50%	12.20%	26.16%
1925	3.25%	13.10%	30.00%
1926	3.00%	10.50%	0.34%
1927	2.75%	10.30%	27.67%
1928	2.50%	10.10%	49.48%
1929	2.25%	5.20%	-17.17%

1929 was the year of the stock market crash. The Great Depression which followed lasted till the beginning of World War II in 1939. The causes of the Great Depression included slowing consumer demand, mounting consumer debt, decreased industrial production and the rapid expansion of the U.S. stock market. In October 1929, it triggered a crisis in the international economy, which was linked via the gold standard. A rash of bank failures followed in 1930. Unemployment topped 20% by 1933. It took the manufacturing production increases of World War II to end the Great Depression.

Look closely at the above chart and prior paragraph. Do you see the correlation? Will history repeat itself?

Most economists fashion their speeches to provide cover for those who employ them. GRAPHICS BERNANKE, GREENSPAN, POWELL Their presentations are designed to help politicians mislead the public in their quest for control of the narrative be it nationally or internationally.

Under normal business principles and moral principals as outlined in the U.S. Constitution all citizens should be able to achieve a level of prosperity, security and pursuit of happiness as is also written in the Declaration of Independence. This should be taught in schools. Poverty begets poverty and people become enslaved to corruption because they don't understand the very reason they have been forced into the corrupt system. Debt in the wrong hands is a weapon of mass destruction and debt created by the Fed via printing to cover the scheme is the weapon against Mom and Pop used to enslave the Citizens and make them dependent on government handouts. It is a perverse fact that Mom and Pop, is the economic engine that is being used to fuel a corrupt system, that takes their money only for that money to redeploy and leverage up to pay for pet projects of the government that have no bearing or benefit on the daily lives of the Citizens who are paying for the money printing.

The Fed has made itself irrelevant and is the largest contributing culprit of inflation. The doors should be chained shut immediately. The United States, as well as other governments, have a lot of work to do to get their credibility back and that means walking down the debts (debt workouts) and eliminating the largest source of these debts… "let's just print / counterfeit some more money" which is the Federal Reserve mantra. If I had my way, the doors would be chained, every computer walked out to the parking lot where a giant crusher would be waiting to take care of business, and all security clearances turned off immediately.

As mentioned in multiple videos, there will be pain. However, saving what can be saved and mitigating the losses is much better than letting the market self-destruct because of the debt which is impossible to pay back. Part of that cleansing and pain will be the shut down of many banks that would not exist but for the actions of the Fed and the reverse Repo market.

It is important to remind the reader that you as a single family home owner, GRAPHIC FRAUD ON HOMES EXPANDED.PDF owe roughly $1.1 million as a result of the Federal Reserve and as if that is not enough, you owe another roughly $230,000 as a result of your local school district and in combination that would mean you must earn another $9,000 per month effective today and payable monthly for the next 25 years assuming interest rates at 6.25% and assuming both Federal and Local governments stopped spending money (today) and under either scenario that is impossible, and that is exactly why the Federal Reserve and the Central Appraisal Districts must be shut down, now. The rule of 72 means the Fed will effectively double the Federal debt in the next 5 to 7 years. Chain the doors!

The true economists are Mom and Pop because they live it and don't preach it. A goal of this Article is to help Mom and Pop realize they are their own economist and not to rely on the media, politicians, Fed, or any of their flunky's who dribble out complete nonsense (aka BS) as seen in the section highlighted in yellow above.

In addition to it's creation in 1913 following a series of bank runs, the net result has been that the Federal Reserve violates and stimies the very tenets of competition which is a requirement of all business. The Federal Reserve and it's mirrored minions such as the New York Fed and International Monetary Fund are pure propagandists which have morphed into pushing agendas such as gender, race, and inequality, thus pushing a false narrative for purposes of control. The vast majority of Fed Board Governors are Democrats. These ideologies failed at the ballot box and rightfully so, but that does not mean that the minions won't try again under the cloak of darkness. Chain the doors!

Now that we have exposed the actual cost of the debt created at the hands of the Federal Reserve (U.S. National Debt plus unfunded liabilities in excess of $163 Trillion), and as was asked on video, can anyone of the 23,000 employees at the Federal Reserve or any politician for that matter, please give me / us the math on how the debts can be paid off given the printing of money to pay debts which requires larger incomes comprised of more paper currency which buys less goods? They can't and they won't and in addition they will not engage in conversation because it would prove the fraud on the American and global public. Just like the vast majority of Central Appraisal Districts in the U.S. including the Denton Central Appraisal District, the Federal Reserve is an unlawful government agency….printing money not backed by assets is counterfeiting. Chain the doors!

If the Federal Reserve and Central Appraisal Districts were lawful, then why not engage in debates? I have offered to debate the Chief Appraiser and 15 of the best orators they have, same for Glen Hegar the Texas State Comptroller, and same for Senator Bettencourt including all 31 members of the Texas Finance Committee, and I even said, I would be happy to buy the cappuccinos. To me, it is more important to expose the depth of the economic issue, as compared to picking on individuals. Knowledge is the key to understanding and fixing the problem. If an individual in government understands the depth of the problem and is told that laws are being broken and chooses to do nothing about it, then there are laws to deal with that issue which are Texas Penal Code 37.11 and Title 42, U.S. Code 1986 being knowledge of wrongful act and power to prevent.

The Quotes by Milton Freidman, plus the evidence, plus the quote by Thomas Jefferson is the irrefutable proof that Milton Friedman and Thomas Jefferson are both correct and those who choose to muddy the waters by omission, thus deluding the public are intentionally wrong and more than likely because their income is derived from income tax receipts on the backs of Mom and Pop labor, which is paid to the various government entities that employ the vast majority of the economists.

Milton Friedman, did not live long enough to see the economic destruction (U.S. National plus Unfunded Liabilities) created at the hands of the Federal Reserve or the fraudulent debts created by the Taxing Entities which own the School Districts, neither one of which can be paid back by Mom and Pop who are the economic engine of the United States and who's asset, the land beneath their property has been stripped even though no States claims ownership of the land via a ground lease (lessor) and no real estate taxpayer signed a consensual agreement to be a ground lessee.

Thomas Jefferson's Quote: GRAPHIC THOMAS JEFFERSON

"I sincerely believe... that the principle of spending money to be paid by posterity under the name of funding is but swindling futurity on a large scale."

There are approximately 23,000 employees at the Federal Reserve. As far as I know, the documentation that my accountant and I have broken down to the Mom and Pop level has never been presented by anyone else and part of that is because nobody has bothered or understood to tackle the criminal behavior and use the math to prove why the behavior is criminal.

The 16th Amendment to the U.S. Constitution specifically prohibits taxation of unrealized gains. Market Value is taxation on unrealized gains. The Federal Government has not woken up to the fact that federal taxes receipts would be higher but for the overvaluation and over taxation at the hands of the Central Appraisal Districts and their owners being the Taxing Entities of which the schools are roughly 83% liable for the bond debts. Under the Supremacy Clause of the U.S. Constitution ratified in 1788 (Article VI, Clause 2), the Law of the Land (U.S. Constitution) takes priority over any conflicting state laws. It provides that state courts are bound by, and state constitutions subordinate to the supreme law (U.S. Constitution)

Tax Liens and Tax Deeds GRAPHIC TAX LIENS

If the above discussion revolving around the Federal Reserve does not make your blood boil, then perhaps this short discussion on Tax Deed and Tax Liens at the local level will. There is an entire low-life industry created around helping the Taxing Entities steal your money including taking your home for alleged nonpayment of real estate taxes which are fraudulently created by overvaluation and over taxation at the Central Appraisal District via Tax Liens and or Tax Deeds.

A property tax is any tax levied on a piece of real property. Taxes are assessed by the municipal government in which the property is located and paid by the owners of real estate. There is an "***implied***" understanding that owners of real estate property are responsible for paying property tax assessments.

- A **tax deed** grants ownership of a property to a government body when the owner fails to pay the associated property taxes.
- Tax deeds are sold to the highest bidder at auction for a minimum bid of the outstanding taxes plus interest and the costs associated with the sale.
- Successful bidders have a minimum amount of time to pay for the purchase—usually 48 to 72 hours.
- At the close of the auction, the county receives the total delinquent tax assessment, and the former owner receives the net proceeds after taxes and penalties.
- Property owners may file a claim to receive any amount paid to the municipality in excess of the property taxes plus interest.

Tax liens are similar to tax deeds, with some subtle differences. While tax deeds transfer ownership of the property itself to a new party, tax liens are a legal claim against the property when the taxes aren't paid.

Tax liens provide a relatively cheap investment for investors with a guaranteed return. Liens can cost anywhere from a few hundred to a few thousand dollars and pay simple interest that accrues on a monthly basis.

The lien process begins when a government body places a lien against a property if its owner defaults on their property taxes. Our evidence clearly shows the real estate taxes are illegal to begin with. These liens prevent owners from doing anything with the property, including refinancing or selling it.

Interested parties can invest in these tax liens by bidding for them. The return is based on a maximum rate of interest allowed by the municipality.

When a property owner defaults on their property taxes, the municipality sends a notice advising them of the upcoming tax lien. If the owner doesn't bring the tax payments up to date, the tax lien is then put up for auction.

The lien is transferred to the highest bidder, who pays the outstanding tax amount to the municipality. In order to remove the lien, the property owner must pay the new lien owner the outstanding amount plus interest.

One must recognize that the property owner could not afford the taxes to begin with as values are hyper inflated many times over Fed stated inflation rate (ie up 61% by the CAD, as compared to 2.8% Fed Inflation Rate) and is then caught in a loop of doom because the property owner would need an attorney to protect that property owner, which can't be afforded in the first place. The tax deeds and tax liens are a dirty mechanism to help provide cover to the Taxing Entities / Tax Assessor Collector so they can say, "we are just following the system" without regard to how that system is corrupt to the bone, and of course those in charge at the Taxing Entities, Tax Assessor Collector and Central Appraisal Districts make their living from the theft of taxpayer money.

School Districts - Omission = Intent to Defraud

GRAPHIC LIST OF SCHOOL DISTRICTS TOTALING 11810 - ROLL THROUGH

We have established that properties (single family homes) across the U.S. have had values increased since 2019 by fraudulent overvaluation being approximately $21.25 Trillion which leads to approximately $450 Billion in over taxation. (see Fraud on Homes Exanded.pdf)

Omission is the key word. Isn't it interesting that so far not a single school district will produce a bond schedule, balance sheet with notes, or a sources and uses, yet the vast majority have their hands out to raise more bond money. Isn't it also interesting that the definition of costs to educate a student as stated by the National Center for Education Statistics, is void of the cost of teacher pensions. If a line item as large as the pensions is removed from true calculations, then this is omission by intent and that intent is intent to defraud. Now the question is why? How large have these pensions become? Is there a compound cumulative effect? Why is it so difficult to get a sources and uses denoting outstanding pension liabilities from any school district? How many accountants work for the school district? How much is the annual fee for audits? What is the scope of work for an audit of the financial condition of any school and school district?

Isn't it interesting that when the Tarrant Appraisal District recently tried to freeze the property taxes (never mind correcting the prior multiple years valuation fraud) the school districts from within Tarrant County showed up in mass at the TAD and demanded that property taxes not be frozen but increased or "we are bankrupt". Could it be that the school districts no longer have anything to do with the children and have become a second Social Security fund on the backs of the real estate taxpayers?

Taxation without accountability = FRAUD and subsequent THEFT

GRAPHIC – HELICOPTER FLYOVER

Natural Disasters

On November 12, 2024 I was on the phone at 6:30 pm with the Captain (Louis) of a Search and Rescue team in the mountains of North Carolina. Coincidentally, or as he would say, by divine intervention, he had seen several of the real estate tax videos that Travis and I did just prior to the hurricane. Now, after this natural disaster the real estate taxes are being demanded even though roughly thousands of people may be dead or missing and thousands don't have houses anymore, and what was a local economy is now nonfunctional. Pay the tax on top of what you lost! They don't have enough S&R teams which are now just recovery teams made up of Citizens, as FEMA is nowhere to be found and the Citizens have to find the bodies or the remains. No physical body or body parts means no death certificate and that means no life insurance payment and possible probate and the government can take whatever the asset was to cover the alleged taxes or other alleged debts. FEMA has the power to condemn the property and offer a pittance vs what the property was once worth or In the future may be worth. That is the definition of RICO just like the real estate tax at the hands of the Central Appraisal Districts. Give us the money or we will take the property! This natural disaster clearly shows one more irrefutable reason why real estate taxes must be eliminated in favor of a Uniform States Sales Tax.

What can we do about this?

It is the desire of all civilizations to do better than the previous generation and to provide a foundation for future generations to prosper. For the most part, communities are able to achieve that goal. In finance it is called positive drift, meaning the market generally, over time, leans positive. This is the good part of community. However, shocks to any system do occur and as explained herein, and in this specific case are man-made, self-induced through both intent on the part of Federal Reserve and those who spend money without concern to the ramifications, and the apathy of the public who do not know the underlying reason for potential shocks and believe that someone else will look after the problem for them. The lack of thought on both sides, is what causes the shock.

It is important to recognize that the banks are in serious trouble and the debt being U.S. National plus unfunded liabilities plus debts created by school districts and the resulting fraud created at the Central Appraisal Districts add fuel to the fire in the form of cumulative compounding debt. The nexus between these nefarious organizations is the debt and the method of creating the debt. Then they attempt to hide the fraud by hiding the documentation for the purpose of further pushing the debt payments down the road by either printing more money which causes more inflation, or raising bonds without full disclosure and that combination blows the bubble even larger until it pops.

No one knows for sure what the destruction of the bubble popping will look like or the exact timing. One thing that is for sure is the drumbeat of ever-increasing fraudulent numbers being presented by multiple government entities. The other, is that the market will correct / revert to a more sustainable level, which may end in a revaluation of the U.S. Dollar to a dollar backed by commodities ie precious metals, oil, GDP, and real caps on government spending and debt loads. We need to keep in mind that during a crisis, real estate, precious metals, food, cars and the basic needs of life will still exist. Nothing burned down. The question of what can still be bought becomes the issue and how do you buy it. Debt burdens and those invested in the debt will have financial issues which may be large enough to bring down the U.S. dollar, even though at the moment, the U.S. dollar is the best deviate on a really bad block of similar acting deviate currencies in other countries.

There is no doubt that the more you peel the onion, the more the tears. The debt and debauchery over generations has now caused an unhealthy plethora of identifiable problems including; Fed funds rate being headed to par with the 10 yr. treasury, Fed is the probably mystery buyer overnight using the plunge protection team, banks are at max balance sheet capacity to the point where the Fed authorized reduction in bank held reserves (Tier 1 Capital) so that the banks can hold more U.S. treasuries on their on-balance sheet, massive inflation, debasing of purchasing power, and other Countries across the globe leveraging up their U.S. Treasuries into their economies, all of which revolves around the debt market on the Federal side, which when added to the debt created by the local Taxing Entities, neither one of which is possible of being paid off, but both of which are possible of negotiating an unwind of the debt paper. Now add to the mix the Rule of 72 such that the compounding of the debt doubles the principle in roughly 7 years and if that is not enough, now add in the continued government spending and then printing to cover up the Ponzi scheme. When bank liquidity locks up as it did in 2007, the uncontrollable unwind will occur because the U.S. Government will have lost the trust of the Globe and will default on it's debt, and that is the reason why I am pounding the table now in the series of videos, website and writing which is to supply the evidence of why a controlled unwind is necessary to mitigate the damage so that the market does not do it in one giant move, which if my math is correct will end up with near 35% unemployment as compared to 25% unemployment in the Great Depression which lasted from 1929 to 1939. If you can recognize the problem, you can mitigate the problem!

Putting your economic house in order is the obvious answer to what can we do. But what does this mean? Don't take on debt that you and your family cannot handle. What if your spouse loses their job…can the family sustain the hit? Limit debt and limit leverage ie can you get a return of the investment and a return on the investment (401 K, Pension, Investments)? Have at least 3 months cash on hand for an emergency. Have some physical precious metals and in particular silver in the order of 5% of your net worth. Do your homework and recognize that a reset of currencies is a very high probability at some point and stays on the table until the fraudulent debts are substantially reduced to the point of being able to manage. Don't let anybody at any CAD take your rights from you. Find a good attorney that you can afford and stand your ground. Enjoy your life and use the series of videos, Articles, Letters and Discussions at www.mockingbirdproperties.com and the free Course that Travis Spencer wrote on Teachable https://real-estate-mindset-homebuying-101.teachable.com/ , and help educate others and if you have the means, help those that just need help. "Those who have the privilege to know have a duty to help" – Einstein.

Summary

Our goal with the videos and my writing is to help Mom and Pop understand how their money is being stripped (Equity Stripping) and that there is a solution.

"Stop the Equity Stripping of Mom and Pop and restore their balance sheet (own the land beneath their asset) by Eliminating Real Estate Taxes in Favor of a Uniform States Sales Tax" – Mitchell Vexler

Other references:

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