

Income Statement	Mar-24	Budget	Mar-23	Mar-22	2024 Ytd	3Mo Bdgt	2023 Ytd	2022 Ytd
4000 Dues	\$31,375.00	\$31,375.00	\$23,845.00	\$23,845.00	\$94,125.00	\$94,125.00	\$71,535.00	\$71,535.00
4005 Transfer Fees					\$100.00			
4020 Fines and Penalties								
4030 Gate Cards & Openers								
4051 Vending Commission - Laundry	\$33.93	\$4.00	\$6.44		\$140.20	\$84.00	\$128.95	\$36.00
4070 Clubhouse						\$0.00		
4080 Playground								
4085 Tennis Courts								
4090 Late Charges/Finance Charges	\$332.53	\$196.00	\$188.85	\$160.00	\$1,168.59	\$588.00	\$517.98	\$905.70
4101 Social Activities - Other								
4101e Office Fund								
4101f Pork Chop Dinner	\$180.00				\$200.00			
4102 Miscellaneous Income	\$79.50	\$922.00	\$385.34	\$707.50	\$318.00	\$1,165.00	\$672.84	\$707.50
4150 Legal Fees due from Lot Owners	\$1,329.01	\$1,158.00	\$155.20	\$83.65	\$3,708.29	\$3,245.00	\$439.53	\$238.99
7010 Intrest income								
7070 Refunds-IRS								
<b>Total Income</b>	<b>\$33,329.97</b>	<b>\$33,655.00</b>	<b>\$24,580.83</b>	<b>\$24,796.15</b>	<b>\$99,760.08</b>	<b>\$99,207.00</b>	<b>\$73,294.30</b>	<b>\$73,423.19</b>
<b>Total Expenses</b>	<b>\$13,537.39</b>	<b>\$16,623.00</b>	<b>\$14,877.75</b>	<b>\$11,627.14</b>	<b>\$42,170.27</b>	<b>\$41,630.00</b>	<b>\$39,896.30</b>	<b>\$46,047.63</b>
<b>Net Income</b>	<b>\$19,792.58</b>	<b>\$17,032.00</b>	<b>\$9,703.08</b>	<b>\$13,169.01</b>	<b>\$57,589.81</b>	<b>\$57,577.00</b>	<b>\$33,398.00</b>	<b>\$27,375.56</b>

MAY 01 2024

	Mar-24	Budget	Mar-23	Mar-22	2024 Ytd	3Mo Bdgt	2023 Ytd	2022 Ytd
6176 Grounds Beautification								
6241 Pool		\$1,000.00		\$19.54		\$1,000.00		\$19.54
6242 Building, Garage & Office	\$180.00			\$110.00	-\$15.00	\$57.00	\$23.20	\$330.00
6242a Club House Enhancements		\$173.00	\$436.67		\$0.00	\$229.00	\$578.05	
6243 Playground								
6246 Tennis Courts								
6247d General Maintenance	\$261.00	\$243.00	\$457.50		\$864.00	\$981.00	\$795.00	\$1,050.00
6247e Contracted Service Contract	\$6,867.00	\$6,867.00	\$6,665.79	\$4,314.42	\$16,023.00	\$16,023.00	\$15,553.51	\$12,943.26
6301 Maintenance Supplies	\$36.71	\$357.00	\$592.46		\$547.45	\$415.00	\$644.58	\$43.10
6445 Beaches & Lake	\$1,466.46	\$1,888.00	\$1,650.00	\$2,800.00	\$5,385.22	\$2,910.00	\$3,225.00	\$2,800.00
6576 Septic Fields	\$250.00				\$250.00		\$360.00	
6577 Water System								
6578 Roads								
6575 Repairs & Maintenance - Other		\$606.00	\$920.46		\$0.00	\$681.00	\$1,033.32	
Maint Total	\$9,061.17	\$11,134.00	\$10,722.88	\$7,243.96	\$23,054.67	\$22,296.00	\$22,212.66	\$17,185.90
6565 Accounting	\$825.00	\$720.00	\$655.00	\$750.00	\$3,445.00	\$2,220.00	\$1,975.00	\$2,360.00
6280 Legal Fees	\$476.39	\$1,653.00	\$385.34	\$2,254.50	\$1,106.89	\$1,864.00	\$672.84	\$2,254.50
Service Total	\$1,301.39	\$2,373.00	\$1,040.34	\$3,004.50	\$4,551.89	\$4,084.00	\$2,647.84	\$4,614.50
6228 Fuel Purchases								
6400 Gas & Electric	\$1,027.42	\$1,073.00	\$1,000.45		\$3,093.13	\$3,348.00	\$2,963.60	\$2,008.81
6410 Water	\$1,752.49	\$1,378.00	\$1,758.79	\$608.12	\$5,165.07	\$4,449.00	\$5,569.41	\$2,073.70
6411 Garbage Disposal					\$0.00	\$974.00	\$1,032.00	\$906.00
Utilities Total	\$2,779.91	\$2,451.00	\$2,759.24	\$608.12	\$8,258.20	\$8,771.00	\$9,565.01	\$4,988.51
6561 Lifeguard Payroll								
6562 Maintenance Payroll	\$96.00	\$243.00	\$286.00	\$195.00	\$544.00	\$663.00	\$702.00	\$611.00
6564 Office Payroll	\$170.00	\$150.00			\$630.00	\$450.00		
6610 Payroll Taxes	\$22.92	\$20.00	\$23.93	\$16.32	\$101.20	\$56.00	\$58.75	\$51.14
Payroll Total	\$288.92	\$413.00	\$309.93	\$211.32	\$1,275.20	\$1,169.00	\$760.75	\$662.14
6265 Postage		\$120.00				\$120.00		
6581 Office Supplies								
6582 Office Maintenance								
6580 Office Expense - Other		\$16.00	\$7.86	\$15.74	\$330.00	\$496.00	\$345.72	\$377.29
Office Total	\$0.00	\$136.00	\$7.86	\$15.74	\$330.00	\$616.00	\$345.72	\$377.29
6180 Insurance					\$463.10	\$463.00	\$469.10	
6590 Liability Insurance					\$4,093.71	\$3,882.00	\$3,664.15	\$3,889.17
Insurance Total	\$0.00	\$0.00	\$0.00	\$0.00	\$4,556.81	\$4,345.00	\$4,127.25	\$3,889.17
6620 Property Tax								\$199.69
6630 Sales Tax								
6640 Federal Tax								
Taxes Total	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$199.69
6105 Social Activities					\$0.00	\$42.00	\$93.57	
6175 Gate Cards & Openers Expense								
6230 Licenses & Permits	\$106.00	\$116.00	\$37.50	\$243.50	\$143.50	\$307.00	\$143.50	\$603.50
6215 Bad Debt			\$300.00					\$13,526.93
6260 Miscellaneous								
6140 Depreciation								
Misc Total	\$106.00	\$116.00	\$37.50	\$543.50	\$143.50	\$349.00	\$237.07	\$14,130.43
Total Expenses	\$13,537.39	\$16,623.00	\$14,877.75	\$11,627.14	\$42,170.27	\$41,630.00	\$39,896.30	\$46,047.63

Balance Sheet	12/31/2024 Est	3/31/2024	2/29/2024	1/31/2024	12/31/2023	12/31/2022	12/31/2021
1001 Petty Cash	\$61.28	\$61.28	\$61.28	\$61.28	\$61.28	\$61.28	\$61.28
1006 Associated Checking Acct	\$15,541.14	\$15,541.14	\$17,609.66	\$23,155.43	\$11,249.74	\$26,387.01	\$41,450.19
1006a Associated Club House Fund	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$12,632.30	\$11,523.30
1007 Associated Money Market	\$237,138.95	\$381,682.95	\$317,854.57	\$296,643.48	\$284,476.51	\$23,373.02	\$40,362.84
1008 Advia Reserve Acct	\$9,697.47	\$9,697.47	\$9,697.47	\$9,697.47	\$9,697.47	\$6,034.86	\$1,316.99
1009 Advia Money Market	\$2,118.92	\$2,118.92	\$2,118.29	\$2,117.70	\$2,117.07	\$232,400.18	\$235,317.97
<b>Total Checking &amp; Savings</b>	<b>\$264,557.76</b>	<b>\$359,101.76</b>	<b>\$347,341.27</b>	<b>\$331,675.56</b>	<b>\$307,602.07</b>	<b>\$300,888.65</b>	<b>\$330,032.07</b>
1500 Accounts Receivable	\$12,827.64	\$12,827.64	\$11,913.22	\$14,373.70	\$17,147.32	-\$75,426.07	-\$77,887.74
1502 Legal Fees Due from Lot Members	\$375.14	\$375.14	\$375.14	\$375.14	\$375.14	\$375.14	-\$9,734.33
1503 Residency Fines	\$1,800.00	\$1,800.00	\$1,800.00	\$1,800.00	\$1,800.00	\$2,100.00	\$25,736.40
1504 Due from Elkhorn	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$570.00	\$0.00
1550a A/R Reimbursable Expense Lot 233	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
1550b A/R Reimbursable Expense Lot 3	\$486.00	\$986.00	\$1,046.00	\$1,106.00	\$1,166.00	\$0.00	\$0.00
<b>Total Other Current Assets</b>	<b>\$15,488.78</b>	<b>\$15,988.78</b>	<b>\$15,134.36</b>	<b>\$17,654.84</b>	<b>\$20,488.46</b>	<b>-\$72,380.93</b>	<b>-\$61,985.67</b>
1701 Furniture & Fixtures	\$21,637.17	\$16,637.17	\$16,637.17	\$16,637.17	\$16,637.17	\$15,018.80	\$12,606.29
1702 Maintenance Equipment	\$120,580.18	\$120,580.18	\$120,580.18	\$120,580.18	\$120,580.18	\$118,068.94	\$108,604.84
1703 Pool	\$296,392.65	\$200,117.65	\$200,117.65	\$200,117.65	\$200,117.65	\$200,117.65	\$196,073.11
1703a Lakes & Ponds	\$8,768.00	\$8,768.00	\$8,768.00	\$8,768.00	\$8,768.00	\$8,768.00	\$8,768.00
1704 Roads & Improvements	\$305,965.16	\$269,965.16	\$269,965.16	\$269,965.16	\$269,965.16	\$226,681.16	\$226,681.16
1705 Buildings	\$151,631.67	\$151,631.67	\$151,631.67	\$151,631.67	\$151,631.67	\$140,720.42	\$94,170.42
1706 Transportation Equipment	\$32,727.75	\$32,727.75	\$32,727.75	\$32,727.75	\$32,727.75	\$27,727.75	\$27,727.75
1708 Lift Station Equipment	\$53,051.57	\$53,051.57	\$53,051.57	\$53,051.57	\$53,051.57	\$53,051.57	\$53,051.57
1709 Water System & Improvements	\$295,893.24	\$295,893.24	\$295,893.24	\$295,893.24	\$295,893.24	\$295,893.24	\$295,893.24
1711 Septic System & Improvements	\$98,422.80	\$98,422.80	\$98,422.80	\$98,422.80	\$98,422.80	\$98,422.80	\$95,404.90
1712 Tennis Courts	\$30,610.59	\$30,610.59	\$30,610.59	\$30,610.59	\$30,610.59	\$30,610.59	\$30,610.59
1713 Mailboxes	\$15,990.00	\$15,990.00	\$15,990.00	\$15,990.00	\$15,990.00	\$15,990.00	\$15,990.00
1714 Playground	\$34,897.21	\$34,897.21	\$34,897.21	\$34,897.21	\$34,897.21	\$15,520.00	\$0.00
1707 Accumulated Depreciation	-\$954,169.63	-\$896,169.63	-\$896,169.63	-\$896,169.63	-\$896,169.63	-\$827,921.63	-\$759,341.05
<b>Net Fixed Assets</b>	<b>\$502,398.36</b>	<b>\$433,123.36</b>	<b>\$433,123.36</b>	<b>\$433,123.36</b>	<b>\$433,123.36</b>	<b>\$418,669.29</b>	<b>\$406,240.82</b>
<b>Total Assets</b>	<b>\$782,444.90</b>	<b>\$808,213.90</b>	<b>\$795,598.99</b>	<b>\$782,453.56</b>	<b>\$761,213.89</b>	<b>\$647,177.01</b>	<b>\$674,887.22</b>
2000 Accounts Payable	\$5,218.08	\$5,218.08	\$4,190.03	\$5,660.47	\$5,459.43	\$3,880.27	\$3,755.22
2100 Payroll Taxes Payable	\$52.06	\$52.06	\$131.57	\$41.63	\$888.13	\$268.07	\$341.76
2201 Sales Tax Payable	-\$37.44	-\$37.44	-\$37.44	-\$37.44	\$0.00	\$53.08	-\$85.25
2300 Benevolence Fund	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$717.71	\$717.71
2400 Prepaid Dues	\$98,878.71	\$98,878.71	\$104,103.61	\$111,348.65	\$108,813.13	\$0.00	\$0.00
<b>Total Current Liabilities</b>	<b>\$104,111.41</b>	<b>\$104,111.41</b>	<b>\$108,387.77</b>	<b>\$117,013.51</b>	<b>\$114,660.69</b>	<b>\$4,919.13</b>	<b>\$4,729.44</b>
1110 Retained Earnings	\$646,512.68	\$646,512.68	\$646,512.68	\$646,553.20	\$706,350.87	\$523,407.58	\$532,564.35
3010 Reserve Funds - Water Project	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$146,750.00	\$146,750.77
Net Income	\$31,820.81	\$7,589.81	\$40,698.54	\$18,887.05	-\$59,997.67	-\$27,899.70	-\$9,156.77
<b>Total Equity</b>	<b>\$678,333.49</b>	<b>\$704,102.49</b>	<b>\$687,211.22</b>	<b>\$665,440.25</b>	<b>\$646,353.20</b>	<b>\$642,257.88</b>	<b>\$670,158.35</b>
<b>Total Liabilities &amp; Equity</b>	<b>\$782,444.90</b>	<b>\$808,213.90</b>	<b>\$795,598.99</b>	<b>\$782,453.56</b>	<b>\$761,213.89</b>	<b>\$647,177.01</b>	<b>\$674,887.79</b>