

Income Statement		Jun-24	Budget	Jun-23	Jun-22	2024 Ytd	6Mo Bdgt	2023 Ytd	2022 Ytd
4000	Dues	\$31,375.00	\$31,375.00	\$23,845.00	\$21,870.00	\$188,060.00	\$188,250.00	\$143,070.00	\$140,321.00
4005	Transfer Fees	\$50.00	\$100.00			\$400.00	\$150.00		
4020	Fines and Penalties	\$1,200.00	\$83.00	\$100.00	\$75.00	\$1,200.00	\$83.00	\$100.00	\$75.00
4030	Gate Cards & Openers	\$125.00	\$242.00	\$335.00	\$140.00	\$370.00	\$548.00	\$620.00	\$455.00
4051	Vending Commission - Laundry	\$180.84	\$197.00	\$269.05	\$120.64	\$418.80	\$342.00	\$452.66	\$222.31
4070	Clubhouse	\$300.00	\$36.00		\$125.00	\$300.00	\$36.00		\$125.00
4080	Playground		\$19.00		-\$2,215.78	\$0.00	\$19.00		-\$2,215.78
4085	Tennis Courts								
4090	Late Charges/Finance Charges	\$179.83	\$222.00	\$244.53	\$149.39	\$1,786.56	\$1,311.00	\$1,290.15	\$1,329.12
4101	Social Activities - Other								
4101e	Office Fund								
4101f	Pork Chop Dinner								
4102	Miscellaneous Income	\$36.00	\$271.00	\$898.00	\$19.00	\$353.00	\$286.00	\$942.00	\$21.00
4150	Legal Fees due from Lot Owners		\$300.00			\$710.00	\$2,619.00	\$2,396.19	\$707.50
7010	Interest Income	\$994.71	\$717.00	\$152.64	\$95.70	\$7,277.46	\$6,034.00	\$902.82	\$494.03
7070	Refunds-IRS								
	Total Income	\$34,441.38	\$33,562.00	\$25,998.22	\$20,378.95	\$200,875.82	\$199,678.00	\$149,927.82	\$141,534.18
	Total Expenses	\$31,996.46	\$37,949.00	\$42,115.51	\$30,855.26	\$123,430.91	\$127,047.00	\$133,606.80	\$114,929.95
	Net Income	\$2,444.92	-\$4,387.00	-\$16,117.29	-\$10,476.31	\$77,444.91	\$72,631.00	\$16,321.02	\$26,604.23

	12/31/2024 Est	6/30/2024	5/31/2024	4/30/2024	3/31/2024	12/31/2023	12/31/2022	12/31/2021
Balance Sheet								
1001 Petty Cash	\$61.28	\$61.28	\$61.28	\$61.28	\$61.28	\$61.28	\$61.28	\$61.28
1006 Associated Checking Acct	\$29,232.11	\$29,232.11	\$19,462.74	\$15,753.98	\$15,541.14	\$11,249.74	\$26,387.01	\$41,450.19
1006a Associated Club House Fund	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$12,632.30	\$11,523.30
1007 Associated Money Market - Operations	\$122,764.27	\$160,553.27	\$169,324.17	\$162,600.24	\$165,043.95	\$129,132.51	\$23,373.02	\$40,362.34
1007a Associated Money Market - Reserve	\$112,287.00	\$94,697.00	\$90,932.00	\$170,404.00	\$166,639.00	\$155,344.00	\$0.00	\$0.00
1008 Advia Reserve Acct	\$9,697.47	\$9,697.47	\$9,697.47	\$9,697.47	\$9,697.47	\$9,697.47	\$6,034.86	\$1,316.99
1009 Advia Money Market	\$2,120.77	\$2,120.77	\$2,120.16	\$2,119.53	\$2,118.92	\$2,117.07	\$232,400.18	\$235,317.97
Total Checking & Savings	\$276,162.90	\$296,361.90	\$285,597.82	\$360,636.50	\$359,101.76	\$307,602.07	\$300,888.65	\$330,032.07
1500 Accounts Receivable	\$11,388.07	\$11,388.07	\$10,193.24	\$12,639.43	\$12,827.64	\$17,147.32	-\$75,426.07	-\$77,387.74
1502 Legal Fees Due from Lot Members	\$375.14	\$375.14	\$375.14	\$375.14	\$375.14	\$375.14	\$375.14	-\$9,734.33
1503 Residency Fines	\$2,750.00	\$2,750.00	\$1,800.00	\$1,800.00	\$1,800.00	\$1,800.00	\$2,100.00	\$25,736.40
1504 Due from Elkhorn	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$570.00	\$0.00
1550a A/R Reimbursable Expense Lot 233	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
1550b A/R Reimbursable Expense Lot 3	\$446.00	\$806.00	\$866.00	\$926.00	\$986.00	\$1,166.00	\$0.00	\$0.00
Total Other Current Assets	\$14,959.21	\$15,319.21	\$13,234.38	\$15,740.57	\$15,988.78	\$20,488.46	-\$72,380.93	-\$61,385.67
1701 Furniture & Fixtures	\$21,637.17	\$16,637.17	\$16,637.17	\$16,637.17	\$16,637.17	\$16,637.17	\$15,018.80	\$12,606.29
1702 Maintenance Equipment	\$120,580.18	\$120,580.18	\$120,580.18	\$120,580.18	\$120,580.18	\$120,580.18	\$118,068.94	\$108,604.84
1703 Pool	\$275,067.65	\$275,067.65	\$237,592.65	\$200,117.65	\$200,117.65	\$200,117.65	\$200,117.65	\$196,073.11
1703a Lakes & Ponds	\$8,768.00	\$8,768.00	\$8,768.00	\$8,768.00	\$8,768.00	\$8,768.00	\$8,768.00	\$8,768.00
1704 Roads & Improvements	\$315,727.16	\$315,727.16	\$315,727.16	\$269,965.16	\$269,965.16	\$269,965.16	\$226,681.16	\$226,681.16
1705 Buildings	\$151,631.67	\$151,631.67	\$151,631.67	\$151,631.67	\$151,631.67	\$151,631.67	\$140,720.42	\$94,170.42
1706 Transportation Equipment	\$32,727.75	\$32,727.75	\$32,727.75	\$32,727.75	\$32,727.75	\$32,727.75	\$27,727.75	\$27,727.75
1708 Lift Station Equipment	\$53,051.57	\$53,051.57	\$53,051.57	\$53,051.57	\$53,051.57	\$53,051.57	\$53,051.57	\$53,051.57
1709 Water System & Improvements	\$295,893.24	\$295,893.24	\$295,893.24	\$295,893.24	\$295,893.24	\$295,893.24	\$295,893.24	\$295,893.24
1711 Septic System & Improvements	\$98,422.80	\$98,422.80	\$98,422.80	\$98,422.80	\$98,422.80	\$98,422.80	\$98,422.80	\$95,404.90
1712 Tennis/Pickle Ball Courts	\$30,610.59	\$30,610.59	\$30,610.59	\$30,610.59	\$30,610.59	\$30,610.59	\$30,610.59	\$30,610.59
1713 Mailboxes	\$15,990.00	\$15,990.00	\$15,990.00	\$15,990.00	\$15,990.00	\$15,990.00	\$15,990.00	\$15,990.00
1714 Playgrounds	\$34,897.21	\$34,897.21	\$34,897.21	\$34,897.21	\$34,897.21	\$34,897.21	\$15,520.00	\$0.00
1707 Accumulated Depreciation	-\$964,169.63	-\$896,169.63	-\$896,169.63	-\$896,169.63	-\$896,169.63	-\$896,169.63	-\$827,921.63	-\$759,341.05
Net Fixed Assets	\$490,835.36	\$553,835.36	\$516,360.36	\$433,123.36	\$433,123.36	\$433,123.36	\$418,669.29	\$406,240.82
Total Assets	\$781,957.47	\$865,516.47	\$815,192.56	\$809,500.43	\$808,213.90	\$761,213.89	\$647,177.01	\$674,887.22
2000 Accounts Payable	\$6,043.54	\$48,043.54	\$6,893.47	\$5,203.70	\$5,218.08	\$5,459.43	\$3,880.27	\$3,755.22
2100 Payroll Taxes Payable	\$2,157.03	\$2,157.03	\$603.11	\$199.91	\$52.06	\$388.13	\$268.07	\$441.76
2201 Sales Tax Payable	-\$37.44	-\$37.44	-\$37.44	-\$37.44	-\$37.44	\$0.00	\$53.08	-\$85.25
2300 Benevolence Fund	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$717.71	\$717.71
2400 Prepaid Dues	\$91,395.75	\$91,395.75	\$85,165.75	\$93,860.46	\$98,878.71	\$108,813.13	\$0.00	\$0.00
Total Current Liabilities	\$99,558.88	\$141,558.88	\$93,624.89	\$99,226.63	\$104,111.41	\$114,660.69	\$4,919.13	\$4,729.44
1110 Retained Earnings	\$646,512.68	\$646,512.68	\$646,512.68	\$646,512.68	\$646,512.68	\$706,550.87	\$523,407.58	\$532,564.35
3010 Reserve Funds - Water Project	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$146,750.00	\$146,750.77
Net Income	\$35,885.91	\$77,444.91	\$75,054.99	\$63,761.12	\$57,589.81	-\$59,997.67	-\$27,899.70	-\$9,156.77
Total Equity	\$682,398.59	\$723,957.59	\$721,567.67	\$710,273.80	\$704,102.49	\$646,553.20	\$642,257.88	\$670,158.35
Total Liabilities & Equity	\$781,957.47	\$865,516.47	\$815,192.56	\$809,500.43	\$808,213.90	\$761,213.89	\$647,177.01	\$674,887.79

	Jun-24	Budget	Jun-23	Jun-22	2024 Ytd	6Mo Bdgt	2023 Ytd	2022 Ytd
6176 Grounds Beautification	\$84.32	\$282.00	\$3,805.05	\$422.00	\$624.32	\$466.00	\$224.29	\$632.61
6241 Pool	\$2,706.77	\$4,558.00	\$2,706.77	\$4,033.16	\$2,706.77	\$12,830.00	\$14,730.33	\$8,370.18
6242 Building, Garage & Office	\$16.87	\$174.00	\$241.01	\$500.00	\$1.87	\$423.00	\$664.21	\$1,245.00
6242a Club House Enhancements	\$935.26	\$250.00			\$1,780.68	\$879.00	\$578.05	
6243 Playground								
6246 Tennis Courts								
6247d General Maintenance		\$1,017.00	\$1,012.50	\$900.00	\$864.00	\$3,533.00	\$3,491.25	\$3,152.75
6247e Contracted Service Contract	\$4,578.00	\$4,578.00	\$4,443.86	\$4,314.42	\$29,757.00	\$29,757.00	\$28,885.09	\$28,043.73
6301 Maintenance Supplies	\$235.89	\$1,757.00	\$2,703.41	\$1,220.16	\$1,477.31	\$2,580.00	\$4,980.92	\$1,792.90
6445 Beaches & Lake	\$389.34	\$569.00	\$448.38	\$428.86	\$11,400.76	\$5,965.00	\$5,677.89	\$3,514.77
6576 Septic Fields	\$5,249.89	\$1,014.00		\$525.00	\$12,579.89	\$1,709.00	\$360.00	\$525.00
6577 Water System				\$61.53				\$61.53
6578 Roads								
6575 Repairs & Maintenance - Other	\$575.00	\$788.00	\$900.00	\$87.64	\$3,265.00	\$2,176.00	\$2,081.02	\$1,162.13
6565 Maint Total	\$14,771.34	\$14,987.00	\$13,554.21	\$12,492.77	\$64,457.60	\$60,318.00	\$61,673.05	\$48,500.60
6280 Accounting	\$1,220.00	\$1,150.00	\$900.00	\$1,200.00	\$6,620.00	\$5,195.00	\$4,685.00	\$5,540.00
Legal Fees		\$630.00		\$315.00	\$2,203.88	\$4,143.00	\$2,396.19	\$3,094.50
6228 Service Total	\$1,220.00	\$1,780.00	\$900.00	\$1,515.00	\$8,823.88	\$9,338.00	\$7,081.19	\$8,634.50
6400 Fuel Purchases		\$945.00	\$727.88	\$3,248.76	\$679.32	\$963.00	\$1,339.09	\$695.20
6400 Gas & Electric	\$1,084.42	\$2,845.00	\$2,587.02	\$3,248.76	\$5,785.99	\$8,900.00	\$7,560.17	\$7,972.17
6410 Water	\$4,832.23	\$6,310.00	\$6,232.00	\$4,608.22	\$16,175.61	\$14,942.00	\$16,855.47	\$8,812.24
6411 Garbage Disposal	\$500.00	\$452.00	\$450.00	\$450.00	\$500.00	\$5,533.00	\$6,648.00	\$4,364.00
Utilities Total	\$6,416.65	\$9,952.00	\$9,996.90	\$8,306.98	\$23,140.92	\$30,338.00	\$32,402.73	\$21,843.61
6561 Lifeguard Payroll	\$5,434.80	\$4,599.00	\$4,482.75	\$4,146.00	\$5,434.80	\$4,693.00	\$4,555.88	\$4,146.00
6562 Maintenance Payroll	\$1,361.00	\$2,512.00	\$2,129.00	\$2,840.75	\$3,488.00	\$4,194.00	\$3,760.50	\$4,539.25
6564 Office Payroll	\$1,599.65	\$1,669.00	\$2,061.50	\$1,488.38	\$4,399.15	\$4,088.00	\$4,419.50	\$2,868.38
6610 Payroll Taxes	\$723.67	\$747.00	\$725.93	\$709.34	\$1,148.34	\$1,055.00	\$1,065.99	\$667.04
Payroll Total	\$9,119.12	\$9,527.00	\$9,399.18	\$9,184.47	\$14,470.29	\$14,030.00	\$13,801.87	\$12,520.67
6265 Postage		\$23.00	\$58.80	\$82.68	\$12.80	\$337.00	\$58.80	\$82.68
6581 Office Supplies		\$113.87	\$559.00	\$346.63	\$299.93	\$892.00	\$881.76	\$878.32
6582 Office Maintenance				\$753.34	\$1,320.93	\$900.00	\$825.03	\$717.42
6580 Office Expense - Other	\$155.48	\$27.00	\$39.99		\$485.48	\$540.00	\$394.10	\$393.03
Office Total	\$269.35	\$609.00	\$445.42	\$836.02	\$2,119.14	\$2,669.00	\$2,159.69	\$2,071.45
6180 Insurance		\$736.00	\$735.80	\$735.80	\$463.10	\$1,199.00	\$1,198.90	\$735.80
6530 Liability Insurance			\$3,755.00	\$735.80	\$8,037.11	\$7,714.00	\$11,083.30	\$7,678.98
Insurance Total	\$0.00	\$736.00	\$4,490.80	\$735.80	\$8,500.21	\$8,913.00	\$12,282.20	\$8,414.78
6620 Property Tax								\$199.69
6630 Sales Tax								
6640 Federal Tax								
Taxes Total	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$199.69
6105 Social Activities		\$44.00	\$100.00	-\$2,215.78	\$0.00	\$86.00	\$193.57	-\$2,215.78
6175 Gate Cards & Openers Expense		\$314.00	\$540.00		\$1,095.00	\$755.00	\$780.00	\$520.00
6230 Licenses & Permits	\$200.00				\$453.50	\$600.00	\$543.50	\$913.50
6115 Bad Debt					\$299.37			\$13,526.93
6260 Miscellaneous			\$2,689.00		\$71.00			
6140 Depreciation								
Misc Total	\$200.00	\$358.00	\$3,329.00	-\$2,215.78	\$1,918.87	\$1,441.00	\$4,206.07	\$12,744.65
Total Expenses	\$31,996.46	\$37,949.00	\$42,115.51	\$30,855.26	\$123,430.91	\$127,047.00	\$133,606.80	\$114,929.95