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Willow Run R.V. Condominium Association

10/05/20

Profit & Loss

Accrual Basis

September 2020

	<u>Sep 20</u>
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
4000 - Dues	23,845.00
4030 - Gate Cards & Openers	125.00
4051 - Vending Commission - Laundry	248.48
4070 - Club House	50.00
4090 - Late Charges/Finance Charges	25.36
4101 - Social Activities -	
4101c - Chicken Dinner	<u>1,100.00</u>
Total 4101 - Social Activities -	1,100.00
4102 - Miscellaneous Income	18.00
4103 - Clothing	40.00
4150 - Legal Fees due from Lot Owners	<u>619.06</u>
<b>Total Income</b>	<u>26,070.90</u>
<b>Gross Profit</b>	26,070.90
<b>Expense</b>	
6240 - Maintenance	
6247 - Park	
6247e - Contracted Service Contract	<u>4,825.82</u>
Total 6247 - Park	4,825.82
6241 - Pool	<u>328.11</u>
Total 6240 - Maintenance	5,153.93
6270 - Professional Fees:	
6280 - Legal Fees	<u>354.64</u>
Total 6270 - Professional Fees	354.64
6300 - Repairs & Maintenance Supplies	
6301 - Maintenance Supplies	25.91
6303 - Repairs - Others	<u>170.59</u>
Total 6300 - Repairs & Maintenance Supplies	196.50
6390 - Utilities	
6400 - Gas & Electric	1,722.38
6410 - Water	<u>4,898.98</u>
Total 6390 - Utilities	6,620.76
6560 - Payroll Expenses	
6561 - Lifeguard Payroll	3,689.00
6562 - Maintenance Payroll	2,017.00
6564 - Office Payroll	1,174.50
6610 - Payroll Taxes	<u>622.55</u>
Total 6560 - Payroll Expenses	7,503.05
<b>Total Expense</b>	<u>19,828.88</u>
<b>Net Ordinary Income</b>	<u>6,242.02</u>
<b>Net Income</b>	<u>6,242.02</u>

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## Willow Run R.V. Condominium Association

## Profit &amp; Loss

January through September 2020

10/05/20

Accrual Basis

	Jan - Sep 20
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
4010 - Expedite fee for unit sale	150.00
4020 - Fines & Penalties	817.94
4000 - Dues	215,365.00
4030 - Gate Cards & Openers	895.00
4051 - Vending Commission - Laundry	1,194.82
4070 - Club House	50.00
4090 - Late Charges/Finance Charges	2,919.04
4101 - Social Activities -	
4101c - Chicken Dinner	1,100.00
4101 - Social Activities - Other	80.00
<b>Total 4101 - Social Activities -</b>	<b>1,180.00</b>
4102 - Miscellaneous Income	208.76
4103 - Clothing	70.00
4104 - Mailboxes -	160.00
4150 - Legal Fees due from Lot Owners	3,122.16
<b>Total Income</b>	<b>226,132.72</b>
<b>Gross Profit</b>	<b>226,132.72</b>
<b>Expense</b>	
6105 - Social Activities	580.00
6120 - Bank Service Charges	0.00
6176 - Grounds Beautification	764.19
6180 - Insurance	
6530 - Liability Insurance	9,678.16
6180 - Insurance - Other	1,198.90
<b>Total 6180 - Insurance</b>	<b>10,877.06</b>
6228 - Fuel Purchases	1,180.65
6230 - Licenses and Permits	553.50
6240 - Maintenance	
6445 - Beaches and Lakes	6,560.50
6242 - Building-Garage & Office	1,200.00
6242a - Club House Enhancements	110.81
6247 - Park	
6247e - Contracted Service Contract	44,729.44
<b>Total 6247 - Park</b>	<b>44,729.44</b>
6241 - Pool	10,107.11
<b>Total 6240 - Maintenance</b>	<b>62,707.86</b>
6260 - Miscellaneous	817.94
6270 - Professional Fees	
6565 - Accounting	6,125.00
6280 - Legal Fees	3,793.59
<b>Total 6270 - Professional Fees</b>	<b>9,918.59</b>
6300 - Repairs & Maintenance Supplies	
6301 - Maintenance Supplies	8,966.04
6303 - Repairs - Others	2,186.86
<b>Total 6300 - Repairs &amp; Maintenance Supplies</b>	<b>11,152.90</b>
6330 - Repairs	
6340 - Bldg Rprs-Clubhouse & Washrooms	732.86
<b>Total 6330 - Repairs</b>	<b>732.86</b>

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Accrual Basis

**Willow Run R.V. Condominium Association**  
**Profit & Loss**  
**January through September 2020**

	<u>Jan - Sep 20</u>
<b>6390 - Utilities</b>	
6395 - Service Update on Lots	2,452.00
6400 - Gas & Electric	10,509.46
6410 - Water	29,207.73
6411 - Garbage Disposal	7,376.90
<b>Total 6390 - Utilities</b>	<u>49,546.09</u>
<b>6560 - Payroll Expenses</b>	
6561 - Lifeguard Payroll	16,281.25
6562 - Maintenance Payroll	11,319.25
6564 - Office Payroll	6,486.76
6610 - Payroll Taxes	3,111.95
6560 - Payroll Expenses - Other	0.00
<b>Total 6560 - Payroll Expenses</b>	<u>37,199.21</u>
<b>6575 - Repairs &amp; Maintenance</b>	150.76
<b>6580 - Office Expense</b>	
6265 - Postage	154.00
6581 - Supplies	1,292.65
6582 - Maintenance	712.47
6580 - Office Expense - Other	2,119.87
<b>Total 6580 - Office Expense</b>	<u>4,278.99</u>
<b>6600 - Taxes</b>	
6640 - Federal Tax	295.00
<b>Total 6600 - Taxes</b>	<u>295.00</u>
<b>Total Expense</b>	<u>190,755.40</u>
<b>Net Ordinary Income</b>	35,377.32
<b>Other Income/Expense</b>	
<b>Other Income</b>	
7000 - Other Income	
7010 - Interest Income	1,376.31
<b>Total 7000 - Other Income</b>	<u>1,376.31</u>
<b>Total Other Income</b>	<u>1,376.31</u>
<b>Net Other Income</b>	1,376.31
<b>Net Income</b>	<u><u>36,753.63</u></u>

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## Willow Run R.V. Condominium Association

## Balance Sheet

10/05/20

As of September 30, 2020

Accrual Basis

Sep 30, 20

ASSETS		
Current Assets		
Checking/Savings		
1006 - ASSOCIATED CHECKING ACCOUNT		
1006a - Club House Fund - Associated		10,773.30
1006 - ASSOCIATED CHECKING ACCOUNT - Other		6,989.12
Total 1006 - ASSOCIATED CHECKING ACCOUNT		17,762.42
1007 - ASSOCIATED MONEY MARKET ACCOUNT		47,354.19
1000 - Closed-Huntington Bank Checking		
1000a - Closed-Club House Fund		6,612.30
1000 - Closed-Huntington Bank Checking - Other		-6,612.30
Total 1000 - Closed-Huntington Bank Checking		0.00
1001 - Petty Cash		61.28
1008 - Advia Reserve Account		669.74
1009 - Advia Money Market		248,965.97
Total Checking/Savings		314,813.60
Accounts Receivable		
1500 - Accounts Receivable		-37,157.60
1502 - Legal Fees due from lot Members		-9,784.33
1503 - Residency Fines		25,886.40
Total Accounts Receivable		-21,095.43
Total Current Assets		293,808.17
Fixed Assets		
1700 - Fixed Assets		
1701 - Furniture & Fixtures		12,607.14
1702 - Equipment-Maintenance		105,497.92
1705 - Buildings & Repairs		89,570.42
1706 - Transportation Equipment		10,500.00
1707 - Accumulated Depreciation		-632,513.00
1710 - Other Fixed Assets		
1713 - Mailboxes		15,990.00
1712 - Tennis courts		30,610.59
1703 - Pool		196,073.11
1703a - Lakes and Ponds		8,768.00
1704 - Road Improvements		214,681.16
1708 - Lift Station Equipment		53,081.57
1709 - Water System Improvement		295,893.24
1711 - Septic System Improvement		41,279.90
Total 1710 - Other Fixed Assets		856,347.57
Total 1700 - Fixed Assets		442,010.05
Total Fixed Assets		442,010.05
<b>TOTAL ASSETS</b>		<b>735,818.22</b>
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable		
2000 - Accounts Payable		12,973.90
Total Accounts Payable		12,973.90
Other Current Liabilities		
2300 - Benevolence Fund		717.71

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10/05/20

Accrual Basis

**Willow Run R.V. Condominium Association**  
**Balance Sheet**  
**As of September 30, 2020**

	<u>Sep 30, 20</u>
<b>2100 - Payroll Liabilities</b>	
2101 - WI Withholding	482.41
2102 - Fed/FICA Taxes Payable	1,338.76
2103 - WI UC Payable	209.96
2104 - Federal UC Payable	197.46
<b>Total 2100 - Payroll Liabilities</b>	<u>2,228.59</u>
<b>2201 - Sales Tax Payable</b>	-44.16
<b>Total Other Current Liabilities</b>	<u>2,902.14</u>
<b>Total Current Liabilities</b>	<u>15,876.04</u>
<b>Total Liabilities</b>	<u>15,876.04</u>
<b>Equity</b>	
1110 - Retained Earnings	536,438.55
3010 - Reserve Funds - Water Project	146,750.00
Net Income	36,753.63
<b>Total Equity</b>	<u>719,942.18</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>735,818.22</u></u>