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Willow Run R.V. Condominium Association

Profit & Loss

September 2019

05/08/23

Accrual Basis

	Sep 19
Ordinary Income/Expense	
Income	
4020 - Fines & Penalties	800.00
4000 - Dues	22,680.00
4030 - Gate Cards & Openers	73.00
4070 - Club House	270.00
4090 - Late Charges/Finance Charges	318.98
4101 - Social Activities -	
4101d - Pavilion	1,113.00
4101 - Social Activities -- Other	751.00
Total 4101 - Social Activities -	1,864.00
4102 - Miscellaneous Income	208.00
4103 - Clothing	92.00
Total Income	26,305.98
Gross Profit	26,305.98
Expense	
6103 - Clothes - T-Shirts	611.90
6105 - Social Activities	426.86
6176 - Grounds Beautification	10.00
6180 - Insurance	177.96
6228 - Fuel Purchases	470.90
6240 - Maintenance	
6242 - Building-Garage & Office	1,216.12
6244 - Equipment purchase & rental	500.05
6247 - Park	
6247b - Cut Grass	250.00
6247e - Contracted Service Contract	5,027.89
Total 6247 - Park	5,277.89
Total 6240 - Maintenance	6,994.06
6270 - Professional Fees	
6565 - Accounting	865.00
6280 - Legal Fees	297.50
Total 6270 - Professional Fees	1,162.50
6300 - Repairs & Maintenance Supplies	
6301 - Maintenance Supplies	462.28
6303 - Repairs - Others	76.29
Total 6300 - Repairs & Maintenance Supplies	538.57
6390 - Utilities	
6400 - Gas & Electric	1,834.43
6410 - Water	5,227.60
6411 - Garbage Disposal	900.00
6415 - Telephone	251.00
Total 6390 - Utilities	8,213.03
6560 - Payroll Expenses	
6561 - Lifeguard Payroll	2,311.75
6562 - Maintenance Payroll	1,112.50
6564 - Office Payroll	1,127.00
6610 - Payroll Taxes	666.00
Total 6560 - Payroll Expenses	5,217.25

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Willow Run R.V. Condominium Association

05/08/23

Profit & Loss

Accrual Basis

September 2019

	<u>Sep 19</u>
6580 - Office Expense	
6265 - Postage	5.00
6581 - Supplies	52.76
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Total 6580 - Office Expense	57.76
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Total Expense	23,880.79
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Net Ordinary Income	2,425.19
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Other Income/Expense	
Other Income:	
7000 - Other Income	
7010 - Interest Income	241.24
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Total 7000 - Other Income	241.24
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Total Other Income	241.24
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Net Other Income	241.24
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Net Income	2,666.43
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05/08/23

Accrual Basis

Willow Run R.V. Condominium Association

Profit & Loss

January through September 2019

	Jan - Sep 19
Ordinary Income/Expense	
Income	
4020 * Fines & Penalties	3,766.14
4000 * Dues	203,170.00
4030 * Gate Cards & Openers	865.00
4051 * Vending Commission - Laundry	1,491.19
4070 * Club House	720.00
4090 * Late Charges/Finance Charges	3,791.26
4101 * Social Activities -	
4101d * Pavilion	1,113.00
4101 * Social Activities -- Other	946.00
Total 4101 * Social Activities -	2,059.00
4102 * Miscellaneous Income	1,671.17
4103 * Clothing	122.00
4104 * Mailboxes -	180.00
4150 * Legal Fees due from Lot Owners	4,074.86
Total Income	221,890.62
Gross Profit	221,890.62
Expense	
6103 * Clothes - T-Shirts	611.90
6105 * Social Activities	1,335.39
6115 * Bad Debts	786.26
6120 * Bank Service Charges	24.00
6175 * Gate Cards & Openers Expense	1,078.00
6176 * Grounds Beautification	4,886.56
6180 * Insurance	
6530 * Liability Insurance	9,559.33
6180 * Insurance - Other	24,803.87
Total 6180 * Insurance	34,363.20
6225 * Janitorial Supplies	27.81
6228 * Fuel Purchases	2,050.60
6230 * Licenses and Permits	543.50
6240 * Maintenance	
6445 * Beaches and Lakes	80.00
6242 * Building-Garage & Office	1,612.68
6244 * Equipment purchase & rental	500.05
6247 * Park	
6247b * Cut Grass	800.00
6247e * Contracted Service Contract	43,107.07
Total 6247 * Park	43,907.07
6241 * Pool	8,575.70
Total 6240 * Maintenance	54,675.50
6260 * Miscellaneous	166.14
6270 * Professional Fees	
6565 * Accounting	7,865.00
6280 * Legal Fees	4,666.16
Total 6270 * Professional Fees	12,531.16
6300 * Repairs & Maintenance Supplies	
6301 * Maintenance Supplies	6,926.69
6303 * Repairs - Others	2,239.95
Total 6300 * Repairs & Maintenance Supplies	9,166.64

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05/08/23

Accrual Basis

Willow Run R.V. Condominium Association
Profit & Loss
 January through September 2019

	Jan - Sep 19
6330 - Repairs	
6340 - Bldg Rprs-Clubhouse & Washrooms	170.00
Total 6330 - Repairs	<u>170.00</u>
6390 - Utilities	
6400 - Gas & Electric	11,759.37
6410 - Water	31,547.04
6411 - Garbage Disposal	10,318.90
6415 - Telephone	2,321.90
Total 6390 - Utilities	<u>55,947.21</u>
6560 - Payroll Expenses	
6561 - Lifeguard Payroll	15,454.50
6562 - Maintenance Payroll	8,865.00
6564 - Office Payroll	6,870.50
6610 - Payroll Taxes	4,568.59
6560 - Payroll Expenses - Other	9.99
Total 6560 - Payroll Expenses	<u>35,768.58</u>
6575 - Repairs & Maintenance	
6576 - Septic Fields	10,511.22
6577 - Water System	1,704.00
6578 - Roads	103.87
6575 - Repairs & Maintenance - Other	41.10
Total 6575 - Repairs & Maintenance	<u>12,360.19</u>
6580 - Office Expense	
6265 - Postage	373.50
6581 - Supplies	611.30
6582 - Maintenance	466.87
6580 - Office Expense - Other	91.75
Total 6580 - Office Expense	<u>1,543.42</u>
Total Expense	<u>228,036.05</u>
Net Ordinary Income	-6,145.43
Other Income/Expense	
Other Income	
7000 - Other Income	
7010 - Interest Income	2,902.89
Total 7000 - Other Income	<u>2,902.89</u>
Total Other Income	<u>2,902.89</u>
Net Other Income	<u>2,902.89</u>
Net Income	<u><u>-3,242.54</u></u>

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Willow Run R.V. Condominium Association

Balance Sheet

05/08/23

As of September 30, 2019

Accrual Basis

Sep 30, 19

ASSETS

Current Assets

Checking/Savings

1006 - ASSOCIATED CHECKING ACCOUNT

1006a - Club House Fund - Associated

10,723.30

1006 - ASSOCIATED CHECKING ACCOUNT - Other

2,870.81

Total 1006 - ASSOCIATED CHECKING ACCOUNT

13,594.11

1007 - ASSOCIATED MONEY MARKET ACCOUNT

56,913.82

1000 - Closed-Huntington Bank Checking

1000a - Closed-Club House Fund

6,612.30

1000 - Closed-Huntington Bank Checking - Other

-6,612.30

Total 1000 - Closed-Huntington Bank Checking

0.00

1001 - Petty Cash

61.28

1008 - Advia Reserve Account

2,094.74

1009 - Advia Money Market

211,926.19

Total Checking/Savings

284,590.14

Accounts Receivable

1500 - Accounts Receivable

-30,561.22

1502 - Legal Fees due from lot Members

-9,734.33

1503 - Residency Fines

25,886.40

Total Accounts Receivable

-14,409.15

Other Current Assets

1499 - Undeposited Funds

-90.00

Total Other Current Assets

-90.00

Total Current Assets

270,090.99

Fixed Assets

1700 - Fixed Assets

1701 - Furniture & Fixtures

12,607.14

1702 - Equipment-Maintenance

105,797.45

1705 - Buildings & Repairs

89,570.42

1706 - Transportation Equipment

10,500.00

1707 - Accumulated Depreciation

-574,011.00

1710 - Other Fixed Assets

1713 - Mailboxes

15,990.00

1712 - Tennis courts

30,610.59

1703 - Pool

188,590.11

1703a - Lakes and Ponds

8,768.00

1704 - Road Improvements

201,256.16

1708 - Lift Station Equipment

53,051.57

1709 - Water System Improvement

295,893.24

1711 - Septic System Improvement

41,279.90

Total 1710 - Other Fixed Assets

835,439.57

Total 1700 - Fixed Assets

479,903.58

Total Fixed Assets

479,903.58

TOTAL ASSETS

749,994.57

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable

2000 - Accounts Payable

32,600.44

Total Accounts Payable

32,600.44

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05/08/23

Accrual Basis

Willow Run R.V. Condominium Association
Balance Sheet
 As of September 30, 2019

	Sep 30, 19
Other Current Liabilities	
2300 · Benevolence Fund	717.71
2100 · Payroll Liabilities	
2101 · WI Withholding	341.18
2102 · Fed/FICA Taxes Payable	855.36
2103 · WI UC Payable	1,243.49
2104 · Federal UC Payable	186.36
Total 2100 · Payroll Liabilities	2,626.39
2201 · Sales Tax Payable	-12.36
2210 · Deferred Revenue	24,362.00
Total Other Current Liabilities	27,693.74
Total Current Liabilities	60,294.18
Total Liabilities	60,294.18
Equity	
1110 · Retained Earnings	546,192.93
3010 · Reserve Funds - Water Project	146,750.00
Net Income	-3,242.54
Total Equity	689,700.39
TOTAL LIABILITIES & EQUITY	749,994.57