

9:00 AM

Willow Run R.V. Condominium Association

Profit & Loss

11/04/20

October 2020

Accrual Basis

	<u>Oct 20</u>
Ordinary Income/Expense	
Income	
4020 • Fines & Penalties	-150.00
4000 • Dues	23,845.00
4030 • Gate Cards & Openers	15.00
4051 • Vending Commission - Laundry	102.35
4090 • Late Charges/Finance Charges	255.55
4101a • Club House Fund (Income from Special Activities)	20.00
4102 • Miscellaneous Income	98.30
Total Income:	<u>24,186.20</u>
Gross Profit	<u>24,186.20</u>
Expense	
6120 • Bank Service Charges	-12.00
6176 • Grounds Beautification	0.00
6180 • Insurance	
6530 • Liability Insurance	3,940.59
Total 6180 • Insurance	<u>3,940.59</u>
6240 • Maintenance	
6445 • Beaches and Lakes	686.75
6242a • Club House Enhancements	945.00
6247 • Park	
6247e • Contracted Service Contract	7,680.73
Total 6247 • Park	<u>7,680.73</u>
Total 6240 • Maintenance	<u>9,311.48</u>
6390 • Utilities	
6400 • Gas & Electric	1,543.00
6410 • Water	3,430.84
Total 6390 • Utilities	<u>4,973.84</u>
6560 • Payroll Expenses:	
6562 • Maintenance Payroll	715.00
6564 • Office Payroll	1,696.51
6610 • Payroll Taxes	216.34
Total 6560 • Payroll Expenses:	<u>2,627.85</u>
6575 • Repairs & Maintenance	
6577 • Water System	153.00
Total 6575 • Repairs & Maintenance	<u>153.00</u>
6580 • Office Expense	
6265 • Postage	187.00
6581 • Supplies	139.84
Total 6580 • Office Expense	<u>326.84</u>
6600 • Taxes	
6620 • Property Tax	2,002.17
Total 6600 • Taxes	<u>2,002.17</u>
Total Expense	<u>23,323.77</u>
Net Ordinary Income	<u>862.43</u>
Net Income	<u>862.43</u>

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Willow Run R.V. Condominium Association

Profit & Loss

11/04/20

January through October 2020

Accrual Basis

	Jan - Oct 20
Ordinary Income/Expense	
Income	
4010 - Expedite fee for unit sale	150.00
4020 - Fines & Penalties	667.94
4000 - Dues	239,225.00
4030 - Gate Cards & Openers	910.00
4051 - Vending Commission - Laundry	1,297.17
4070 - Club House	50.00
4090 - Late Charges/Finance Charges	3,174.59
4101 - Social Activities -	
4101c - Chicken Dinner	1,100.00
4101 - Social Activities - Other	80.00
Total 4101 - Social Activities -	1,180.00
4101a - Club House Fund (Income from Special Activities)	20.00
4102 - Miscellaneous Income	307.06
4103 - Clothing	70.00
4104 - Mailboxes -	160.00
4150 - Legal Fees due from Lot Owners	3,812.80
Total Income	251,024.56
Gross Profit	251,024.56
Expense	
6105 - Social Activities	580.00
6120 - Bank Service Charges	0.00
6176 - Grounds Beautification	764.19
6180 - Insurance	
6530 - Liability Insurance	13,618.75
6180 - Insurance - Other	1,198.90
Total 6180 - Insurance	14,817.65
6228 - Fuel Purchases	1,182.97
6230 - Licenses and Permits	553.50
6240 - Maintenance	
6445 - Beaches and Lakes	5,246.25
6242 - Building-Garage & Office	1,200.00
6242a - Club House Enhancements	1,055.81
6247 - Park	
6247e - Contracted Service Contract	52,410.17
Total 6247 - Park	52,410.17
6241 - Pool	10,107.11
Total 6240 - Maintenance	70,019.34
6260 - Miscellaneous	817.94
6270 - Professional Fees	
6565 - Accounting	6,125.00
6280 - Legal Fees	4,484.23
Total 6270 - Professional Fees	10,609.23
6300 - Repairs & Maintenance Supplies	
6301 - Maintenance Supplies	10,205.86
6303 - Repairs - Others	2,186.86
Total 6300 - Repairs & Maintenance Supplies	12,392.72
6330 - Repairs	
6340 - Bldg Rprs-Clubhouse & Washrooms	732.86
Total 6330 - Repairs	732.86

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Accrual Basis

Willow Run R.V. Condominium Association
Profit & Loss
January through October 2020

	<u>Jan - Oct 20</u>
6390 - Utilities	
6395 - Service Update on Lots	2,452.00
6400 - Gas & Electric	12,052.46
6410 - Water	32,638.57
6411 - Garbage Disposal	7,826.90
Total 6390 - Utilities	<u>54,969.93</u>
6560 - Payroll Expenses	
6561 - Lifeguard Payroll	16,281.25
6562 - Maintenance Payroll	12,034.25
6564 - Office Payroll	8,183.27
6610 - Payroll Taxes	3,328.30
6560 - Payroll Expenses - Other	0.00
Total 6560 - Payroll Expenses	<u>39,827.07</u>
6575 - Repairs & Maintenance	
6577 - Water System	153.00
6575 - Repairs & Maintenance - Other	150.76
Total 6575 - Repairs & Maintenance	<u>303.76</u>
6580 - Office Expense	
6265 - Postage	341.00
6581 - Supplies	1,453.49
6582 - Maintenance	712.47
6580 - Office Expense - Other	2,119.67
Total 6580 - Office Expense	<u>4,626.63</u>
6600 - Taxes	
6620 - Property Tax	2,002.17
6640 - Federal Tax	295.00
Total 6600 - Taxes	<u>2,297.17</u>
Total Expense	<u>214,494.96</u>
Net Ordinary Income	36,529.60
Other Income/Expense	
Other Income	
7000 - Other Income	
7010 - Interest Income	1,466.62
Total 7000 - Other Income	<u>1,466.62</u>
Total Other Income	<u>1,466.62</u>
Net Other Income	<u>1,466.62</u>
Net Income	<u>37,996.22</u>

9:00 AM

11/04/20

Accrual Basis

Willow Run R.V. Condominium Association
Balance Sheet
As of October 31, 2020

	Oct 31, 20
ASSETS	
Current Assets	
Checking/Savings:	
1006 - ASSOCIATED CHECKING ACCOUNT	
1006a - Club House Fund - Associated	10,773.30
1006 - ASSOCIATED CHECKING ACCOUNT - Other	-2,671.75
Total 1006 - ASSOCIATED CHECKING ACCOUNT	8,101.55
1007 - ASSOCIATED MONEY MARKET ACCOUNT	40,354.67
1000 - Closed-Huntington Bank Checking	
1000a - Closed-Club House Fund	6,612.30
1000 - Closed-Huntington Bank Checking - Other	-6,612.30
Total 1000 - Closed-Huntington Bank Checking:	0.00
1001 - Petty Cash	61.28
1008 - Advia Reserve Account	669.74
1009 - Advia Money Market	252,840.80
Total Checking/Savings	302,028.04
Accounts Receivable	
1500 - Accounts Receivable	-32,517.25
1502 - Legal Fees due from Iof Members	-9,734.33
1503 - Residency Fines	25,736.40
Total Accounts Receivable	-16,515.18
Total Current Assets	285,512.86
Fixed Assets	
1700 - Fixed Assets	
1701 - Furniture & Fixtures	12,607.14
1702 - Equipment-Maintenance	105,497.92
1705 - Buildings & Repairs	89,570.42
1706 - Transportation Equipment	10,500.00
1707 - Accumulated Depreciation	-632,513.00
1710 - Other Fixed Assets	
1713 - Mailboxes	15,990.00
1712 - Tennis courts	30,610.69
1703 - Pool	196,073.11
1703a - Lakes and Ponds	8,768.00
1704 - Road Improvements	214,681.16
1708 - Lift Station Equipment	53,061.67
1709 - Water System Improvement	295,893.24
1711 - Septic System Improvement	41,279.90
Total 1710 - Other Fixed Assets	856,347.57
Total 1700 - Fixed Assets	442,010.05
Total Fixed Assets	442,010.05
TOTAL ASSETS	727,522.91
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 - Accounts Payable	4,973.84
Total Accounts Payable	4,973.84
Other Current Liabilities	
2300 - Benevolence Fund	717.71

9:00 AM

11/04/20

Accrual Basis

Willow Run R.V. Condominium Association

Balance Sheet

As of October 31, 2020

	<u>Oct 31, 20</u>
2100 - Payroll Liabilities	
2101 - WI Withholding	9.48
2102 - Fed/FICA Taxes Payable	451.94
2103 - WI UC Payable	21.69
2104 - Federal UC Payable	207.64
Total 2100 - Payroll Liabilities	<u>690.75</u>
2201 - Sales Tax Payable	-44.16
Total Other Current Liabilities	<u>1,364.30</u>
Total Current Liabilities	<u>6,338.14</u>
Total Liabilities	<u>6,338.14</u>
Equity	
1110 - Retained Earnings	536,438.55
3010 - Reserve Funds - Water Project	146,750.00
Net Income	37,996.22
Total Equity	<u>721,184.77</u>
TOTAL LIABILITIES & EQUITY	<u><u>727,522.91</u></u>