

8:34 AM

Willow Run R.V. Condominium Association

Profit & Loss

November 2020

12/02/20

Accrual Basis

	<u>Nov 20</u>
Ordinary Income/Expense	
Income	
4000 - Dues	23,845.00
4090 - Late Charges/Finance Charges	215.58
4150 - Legal Fees due from Lot Owners	335.00
Total Income	<u>24,395.58</u>
Gross Profit	24,395.58
Expense	
6176 - Grounds Beautification	145.81
6240 - Maintenance	
6242 - Building-Garage & Office	-108.37
6247 - Park	
6247e - Contracted Service Contract	5,041.82
Total 6247 - Park	<u>5,041.82</u>
6241 - Pool	2,088.90
Total 6240 - Maintenance	<u>7,022.35</u>
6270 - Professional Fees	
6280 - Legal Fees	335.00
Total 6270 - Professional Fees	<u>335.00</u>
6390 - Utilities	
6400 - Gas & Electric	667.90
Total 6390 - Utilities	<u>667.90</u>
6560 - Payroll Expenses	
6561 - Lifeguard Payroll	270.58
6562 - Maintenance Payroll	409.42
6564 - Office Payroll	0.00
6510 - Payroll Taxes	70.30
6560 - Payroll Expenses - Other	108.30
Total 6560 - Payroll Expenses	<u>858.70</u>
6580 - Office Expense	
6581 - Supplies	59.37
Total 6580 - Office Expense	<u>59.37</u>
Total Expense	<u>9,089.13</u>
Net Ordinary Income	<u>15,306.45</u>
Net Income	<u>15,306.45</u>

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Willow Run R.V. Condominium Association

Profit & Loss

January through November 2020

12/02/20

Accrual Basis

	Jan - Nov 20
Ordinary Income/Expense	
Income	
4010 · Expedite fee for unit sale	150.00
4020 · Fines & Penalties	667.94
4000 · Dues	263,070.00
4030 · Gate Cards & Openers	910.00
4051 · Vending Commission - Laundry	1,297.17
4070 · Club House	50.00
4090 · Late Charges/Finance Charges	3,384.69
4101 · Social Activities -	
4101c · Chicken Dinner	1,100.00
4101 · Social Activities -- Other	80.00
Total 4101 · Social Activities -	1,180.00
4101a · Club House Fund (Income from Special Activities)	20.00
4102 · Miscellaneous Income	307.06
4103 · Clothing	70.00
4104 · Mailboxes -	160.00
4150 · Legal Fees due from Lot Owners	5,178.88
Total Income	276,445.74
Gross Profit	276,445.74
Expense	
6105 · Social Activities	580.00
6120 · Bank Service Charges	9.00
6176 · Grounds Beautification	910.00
6180 · Insurance	
6530 · Liability Insurance	13,618.75
6180 · Insurance - Other	1,198.90
Total 6180 · Insurance	14,817.65
6228 · Fuel Purchases	1,446.85
6230 · Licenses and Permits	553.50
6240 · Maintenance	
6446 · Beaches and Lakes	5,246.25
6242 · Building-Garage & Office	1,091.63
6242a · Club House Enhancements	1,055.81
6247 · Park	
6247e · Contracted Service Contract	57,451.99
Total 6247 · Park	57,451.99
6241 · Pool	12,196.01
Total 6240 · Maintenance	77,041.69
6260 · Miscellaneous	817.94
6270 · Professional Fees	
6565 · Accounting	6,847.00
6280 · Legal Fees	7,435.15
Total 6270 · Professional Fees	14,282.15
6300 · Repairs & Maintenance Supplies	
6301 · Maintenance Supplies	10,603.71
6303 · Repairs - Others	2,186.86
Total 6300 · Repairs & Maintenance Supplies	12,790.57
6330 · Repairs	
6340 · Bldg Rprs-Clubhouse & Washrooms	732.86
Total 6330 · Repairs	732.86

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Profit & Loss
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	Jan - Nov 20
6390 - Utilities	
6395 - Service Update on Lots	2,452.00
6400 - Gas & Electric	12,720.36
6410 - Water	32,638.57
6411 - Garbage Disposal	7,826.90
Total 6390 - Utilities	55,637.83
6560 - Payroll Expenses	
6561 - Lifeguard Payroll	16,651.93
6562 - Maintenance Payroll	12,443.67
6564 - Office Payroll	8,183.27
6610 - Payroll Taxes	3,398.60
6560 - Payroll Expenses - Other	108.30
Total 6560 - Payroll Expenses	40,685.77
6575 - Repairs & Maintenance	
6577 - Water System	153.00
6575 - Repairs & Maintenance - Other	150.76
Total 6575 - Repairs & Maintenance	303.76
6580 - Office Expense	
6265 - Postage	341.00
6581 - Supplies	1,512.86
6582 - Maintenance	712.47
6580 - Office Expense - Other	2,119.67
Total 6580 - Office Expense	4,686.00
6600 - Taxes	
6620 - Property Tax	2,002.17
6640 - Federal Tax	295.00
Total 6600 - Taxes	2,297.17
Total Expense	227,592.74
Net Ordinary Income	48,853.00
Other Income/Expense	
Other Income	
7000 - Other Income	
7010 - Interest Income	1,560.54
Total 7000 - Other Income	1,560.54
Total Other Income	1,560.54
Net Other Income	1,560.54
Net Income	50,413.54

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Willow Run R.V. Condominium Association

Balance Sheet

As of November 30, 2020

12/02/20

Accrual Basis

	Nov 30, 20
ASSETS	
Current Assets	
Checking/Savings	
1006 - ASSOCIATED CHECKING ACCOUNT	
1006a - Club House Fund - Associated	10,773.30
1006 - ASSOCIATED CHECKING ACCOUNT - Other	-4,609.27
Total 1006 - ASSOCIATED CHECKING ACCOUNT	6,164.03
1007 - ASSOCIATED MONEY MARKET ACCOUNT	36,355.06
1000 - Closed-Huntington Bank Checking	
1000a - Closed-Club House Fund	6,612.30
1000 - Closed-Huntington Bank Checking - Other	-6,612.30
Total 1000 - Closed-Huntington Bank Checking	0.00
1001 - Petty Cash	61.28
1008 - Advia Reserve Account	669.74
1009 - Advia Money Market	252,934.33
Total Checking/Savings	296,164.44
Accounts Receivable	
1500 - Accounts Receivable	-18,883.61
1502 - Legal Fees due from lot Members	-9,734.33
1503 - Residency Fines	25,736.40
Total Accounts Receivable	-2,881.54
Total Current Assets	293,302.90
Fixed Assets	
1700 - Fixed Assets	
1701 - Furniture & Fixtures	12,607.14
1702 - Equipment-Maintenance	105,497.92
1705 - Buildings & Repairs	89,570.42
1706 - Transportation Equipment	10,500.00
1707 - Accumulated Depreciation	-632,513.00
1710 - Other Fixed Assets	
1713 - Mailboxes	15,990.00
1712 - Tennis courts	30,610.59
1703 - Pool	196,073.11
1703a - Lakes and Ponds	8,768.00
1704 - Road Improvements	214,681.16
1708 - Lift Station Equipment	53,051.57
1709 - Water System Improvement	295,893.24
1711 - Septic System Improvement	41,279.90
Total 1710 - Other Fixed Assets	856,347.57
Total 1700 - Fixed Assets	442,010.05
Total Fixed Assets	442,010.05
TOTAL ASSETS	735,312.95
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 - Accounts Payable	667.90
Total Accounts Payable	667.90
Other Current Liabilities	
2300 - Benevolence Fund	717.71

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Balance Sheet

12/02/20

As of November 30, 2020

Accrual Basis

	Nov 30, 20
2100 - Payroll Liabilities	
2101 - WI Withholding	9.48
2102 - Fed/FICA Taxes Payable	120.60
2103 - WI UC Payable	28.79
2104 - Federal UC Payable	210.54
Total 2100 - Payroll Liabilities	369.41
2201 - Sales Tax Payable	-44.16
Total Other Current Liabilities	1,042.96
Total Current Liabilities	1,710.86
Total Liabilities	1,710.86
Equity	
1110 - Retained Earnings	536,438.55
3010 - Reserve Funds - Water Project	146,750.00
Net Income	50,413.54
Total Equity	733,602.09
TOTAL LIABILITIES & EQUITY	735,312.95