

**Willow Run R.V. Condominium Association**  
**Profit & Loss**  
 November 2019

	Nov 19
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
4000 · Dues	22,590.00
4090 · Late Charges/Finance Charges	318.53
<b>Total Income</b>	22,908.53
<b>Gross Profit</b>	22,908.53
<b>Expense</b>	
6240 · Maintenance	
6247 · Park	
6247e · Contracted Service Contract	6,936.93
<b>Total 6247 · Park</b>	6,936.93
<b>Total 6240 · Maintenance</b>	6,936.93
6300 · Repairs & Maintenance Supplies	
6303 · Repairs - Others	82.27
<b>Total 6300 · Repairs &amp; Maintenance Supplies</b>	82.27
6390 · Utilities	
6400 · Gas & Electric	749.47
6410 · Water	2,392.39
6411 · Garbage Disposal	1,765.72
<b>Total 6390 · Utilities</b>	4,907.58
6560 · Payroll Expenses	
6561 · Lifeguard Payroll	270.69
6562 · Maintenance Payroll	383.30
6564 · Office Payroll	147.00
6610 · Payroll Taxes	131.24
6560 · Payroll Expenses - Other	108.29
<b>Total 6560 · Payroll Expenses</b>	1,040.52
6575 · Repairs & Maintenance	430.29
6580 · Office Expense	
6265 · Postage	11.00
<b>Total 6580 · Office Expense</b>	11.00
<b>Total Expense</b>	13,408.59
<b>Net Ordinary Income</b>	9,499.94
<b>Net Income</b>	9,499.94

## Willow Run R.V. Condominium Association

## Profit &amp; Loss

12/04/19

January through November 2019

Accrual Basis

	Jan - Nov 19
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
4020 · Fines & Penalties	3,766.14
4000 · Dues	247,959.90
4030 · Gate Cards & Openers	895.00
4051 · Vending Commission - Laundry	1,935.49
4070 · Club House	720.00
4090 · Late Charges/Finance Charges	4,422.70
4101 · Social Activities -	2,059.00
4102 · Miscellaneous Income	1,460.75
4103 · Clothing	144.00
4104 · Mailboxes -	160.00
4150 · Legal Fees due from Lot Owners	4,074.86
<b>Total Income</b>	<b>267,597.84</b>
<b>Gross Profit</b>	<b>267,597.84</b>
<b>Expense</b>	
6103 · Clothes - T-Shirts	611.90
6105 · Social Activities	1,381.47
6115 · Bad Debts	786.25
6120 · Bank Service Charges	59.00
6175 · Gate Cards & Openers Expense	1,078.00
6176 · Grounds Beautification	4,886.56
6180 · Insurance	
6530 · Liability Insurance	12,680.67
6180 · Insurance - Other	24,803.87
<b>Total 6180 · Insurance</b>	<b>37,484.54</b>
6225 · Janitorial Supplies	27.81
6228 · Fuel Purchases	2,050.60
6230 · Licenses and Permits	543.50
6240 · Maintenance	
6445 · Beaches and Lakes	80.00
6242 · Building-Garage & Office	1,612.68
6242a · Club House Enhancements	134.49
6244 · Equipment purchase & rental	500.05
6247 · Park	
6247b · Cut Grass	1,000.00
6247e · Contracted Service Contract	55,312.12
<b>Total 6247 · Park</b>	<b>56,312.12</b>
6241 · Pool	10,554.80
<b>Total 6240 · Maintenance</b>	<b>69,194.14</b>
6260 · Miscellaneous	166.14
6270 · Professional Fees	
6565 · Accounting	8,740.00
6280 · Legal Fees	4,666.16
<b>Total 6270 · Professional Fees</b>	<b>13,406.16</b>
6300 · Repairs & Maintenance Supplies	
6301 · Maintenance Supplies	7,952.63
6303 · Repairs - Others	2,766.05
<b>Total 6300 · Repairs &amp; Maintenance Supplies</b>	<b>10,718.68</b>
6330 · Repairs	
6340 · Bldg Rprs-Clubhouse & Washrooms	258.50
<b>Total 6330 · Repairs</b>	<b>258.50</b>

## Willow Run R.V. Condominium Association

## Profit &amp; Loss

12/04/19

January through November 2019

Accrual Basis

	Jan - Nov 19
<b>6390 · Utilities</b>	
6400 · Gas & Electric	14,062.49
6410 · Water	36,601.10
6411 · Garbage Disposal	12,084.62
6415 · Telephone	2,573.49
<b>Total 6390 · Utilities</b>	<b>65,321.70</b>
<b>6560 · Payroll Expenses</b>	
6561 · Lifeguard Payroll	15,725.19
6562 · Maintenance Payroll	9,748.30
6564 · Office Payroll	8,431.50
6610 · Payroll Taxes	4,977.25
6560 · Payroll Expenses - Other	118.28
<b>Total 6560 · Payroll Expenses</b>	<b>39,000.52</b>
<b>6575 · Repairs &amp; Maintenance</b>	
6576 · Septic Fields	10,511.22
6577 · Water System	1,704.00
6578 · Roads	103.87
6575 · Repairs & Maintenance - Other	598.29
<b>Total 6575 · Repairs &amp; Maintenance</b>	<b>12,917.38</b>
<b>6580 · Office Expense</b>	
6265 · Postage	384.50
6581 · Supplies	611.30
6582 · Maintenance	466.87
6580 · Office Expense - Other	91.75
<b>Total 6580 · Office Expense</b>	<b>1,554.42</b>
<b>Total Expense</b>	<b>261,447.27</b>
<b>Net Ordinary Income</b>	<b>6,150.57</b>
<b>Other Income/Expense</b>	
<b>Other Income</b>	
7000 · Other Income	
7010 · Interest Income	3,132.10
<b>Total 7000 · Other Income</b>	<b>3,132.10</b>
<b>Total Other Income</b>	<b>3,132.10</b>
<b>Net Other Income</b>	<b>3,132.10</b>
<b>Net Income</b>	<b>9,282.67</b>

## Willow Run R.V. Condominium Association

## Balance Sheet

As of November 30, 2019

	Nov 30, 19
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
1006 · ASSOCIATED CHECKING ACCOUNT	
1006a · Club House Fund - Associated	10,723.30
1006 · ASSOCIATED CHECKING ACCOUNT - Other	-8,128.45
<b>Total 1006 · ASSOCIATED CHECKING ACCOUNT</b>	<b>2,594.85</b>
1007 · ASSOCIATED MONEY MARKET ACCOUNT	46,969.60
1000 · Huntington Bank Checking	
1000a · Club House Fund	6,612.30
1000 · Huntington Bank Checking - Other	-6,612.30
<b>Total 1000 · Huntington Bank Checking</b>	<b>0.00</b>
1001 · Petty Cash	61.28
1008 · Advia Reserve Account	2,094.74
1009 · Advia Money Market	209,669.62
<b>Total Checking/Savings</b>	<b>261,390.09</b>
<b>Accounts Receivable</b>	
1500 · Accounts Receivable	-22,477.76
1502 · Legal Fees due from lot Members	-9,734.33
1503 · Residency Fines	25,886.40
<b>Total Accounts Receivable</b>	<b>-6,325.69</b>
<b>Total Current Assets</b>	<b>255,064.40</b>
<b>Fixed Assets</b>	
<b>1700 · Fixed Assets</b>	
1701 · Furniture & Fixtures	12,607.14
1702 · Equipment-Maintenance	105,797.45
1705 · Buildings & Repairs	89,570.42
1706 · Transportation Equipment	10,500.00
1707 · Accumulated Depreciation	-574,011.00
1710 · Other Fixed Assets	
1713 · Mailboxes	15,990.00
1712 · Tennis courts	30,610.59
1703 · Pool	188,590.11
1703a · Lakes and Ponds	8,768.00
1704 · Road Improvements	201,256.16
1708 · Lift Station Equipment	53,051.57
1709 · Water System Improvement	295,893.24
1711 · Septic System Improvement	41,279.90
<b>Total 1710 · Other Fixed Assets</b>	<b>835,439.57</b>
<b>Total 1700 · Fixed Assets</b>	<b>479,903.58</b>
<b>Total Fixed Assets</b>	<b>479,903.58</b>
<b>TOTAL ASSETS</b>	<b>734,967.98</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
2000 · Accounts Payable	6,926.86
<b>Total Accounts Payable</b>	<b>6,926.86</b>
<b>Other Current Liabilities</b>	
2300 · Benevolence Fund	717.71

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12/04/19

Accrual Basis

# Willow Run R.V. Condominium Association

## Balance Sheet

As of November 30, 2019

	Nov 30, 19
<b>2100 · Payroll Liabilities</b>	
2101 · WI Withholding	19.60
2102 · Fed/FICA Taxes Payable	139.12
2103 · WI UC Payable	180.69
2104 · Federal UC Payable	198.34
<b>Total 2100 · Payroll Liabilities</b>	<b>537.75</b>
<b>2201 · Sales Tax Payable</b>	<b>-12.36</b>
<b>2210 · Deferred Revenue</b>	<b>24,362.00</b>
<b>Total Other Current Liabilities</b>	<b>25,605.10</b>
<b>Total Current Liabilities</b>	<b>32,531.96</b>
<b>Total Liabilities</b>	<b>32,531.96</b>
<b>Equity</b>	
1110 · Retained Earnings	546,403.35
3010 · Reserve Funds - Water Project	146,750.00
Net Income	9,282.67
<b>Total Equity</b>	<b>702,436.02</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>734,967.98</b>