

Willow Run R.V. Condominium Association

Profit & Loss

06/03/21

May 2021

Accrual Basis

	May 21
Ordinary Income/Expense	
Income:	
4010 · Expedite fee for unit sale	100.00
4000 · Dues	23,845.00
4030 · Gate Cards & Openers	200.00
4051 · Vending Commission - Laundry	6.56
4090 · Late Charges/Finance Charges	98.17
4102 · Miscellaneous Income	26.00
Total Income	24,275.73
Gross Profit	24,275.73
Expense:	
6178 · Grounds Beautification	587.10
6240 · Maintenance	
6445 · Beaches and Lakes	3,581.67
6247 · Park	
6247e · Contracted Service Contract	5,252.07
6247 · Park - Other	576.00
Total 6247 · Park	5,828.07
6241 · Pool	3,519.10
Total 6240 · Maintenance	12,928.84
6300 · Repairs & Maintenance Supplies	
6303 · Repairs - Others	73.17
Total 6300 · Repairs & Maintenance Supplies	73.17
6330 · Repairs	
6340 · Bldg Rprs-Clubhouse & Washrooms	113.00
Total 6330 · Repairs	113.00
6390 · Utilities	
6400 · Gas & Electric	887.27
6410 · Water	1,948.87
Total 6390 · Utilities	2,836.14
6560 · Payroll Expenses	
6561 · Lifeguard Payroll	15.50
6562 · Maintenance Payroll	383.50
6564 · Office Payroll	1,203.75
6610 · Payroll Taxes	133.67
Total 6560 · Payroll Expenses	1,736.42
6580 · Office Expense	
6581 · Supplies	30.16
6580 · Office Expense - Other	105.49
Total 6580 · Office Expense	135.65
Total Expense	18,360.32
Net Ordinary Income	5,915.41

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Profit & Loss

May 2021

	<u>May 21</u>
Other Income/Expense	
Other Income	
7000 - Other Income	
7010 - Interest Income	0.78
Total 7000 - Other Income	<u>0.78</u>
Total Other Income	<u>0.78</u>
Net Other Income	<u>0.78</u>
Net Income	<u><u>5,916.19</u></u>

Willow Run R.V. Condominium Association

Profit & Loss

January through May 2021

	Jan - May 21
Ordinary Income/Expense	
Income	
4010 · Expedite fee for unit sale	100.00
4000 · Dues	119,245.00
4030 · Gate Cards & Openers	295.00
4051 · Vending Commission - Laundry	1,639.09
4090 · Late Charges/Finance Charges	2,385.97
4102 · Miscellaneous Income	723.75
4150 · Legal Fees due from Lot Owners	341.00
Total Income	124,729.81
Gross Profit	124,729.81
Expense	
6120 · Bank Service Charges	12.00
6175 · Gate Cards & Openers Expense	520.00
6176 · Grounds Beautification	737.38
6180 · Insurance	
6530 · Liability Insurance	7,306.66
6180 · Insurance - Other	2.00
Total 6180 · Insurance	7,308.66
6230 · Licenses and Permits	543.50
6240 · Maintenance	
6445 · Beaches and Lakes	3,861.25
6242a · Club House Enhancements	419.00
6247 · Park	
6247a · Snow Plow	527.50
6247e · Contracted Service Contract	25,542.26
6247 · Park - Other	576.00
Total 6247 · Park	26,645.76
6241 · Pool	5,101.60
6240 · Maintenance - Other	404.25
Total 6240 · Maintenance	36,431.86
6270 · Professional Fees	
6565 · Accounting	3,035.00
6280 · Legal Fees	341.00
Total 6270 · Professional Fees	3,376.00
6300 · Repairs & Maintenance Supplies	
6301 · Maintenance Supplies	281.75
6303 · Repairs - Others	162.31
Total 6300 · Repairs & Maintenance Supplies	444.06
6330 · Repairs	
6340 · Bldg Rprs-Clubhouse & Washrooms	113.00
Total 6330 · Repairs	113.00
6390 · Utilities	
6400 · Gas & Electric	5,067.59
6410 · Water	4,802.22
6411 · Garbage Disposal	1,005.00
Total 6390 · Utilities	10,874.81

Willow Run R.V. Condominium Association

Profit & Loss

January through May 2021

	Jan - May 21
6560 - Payroll Expenses	
6561 - Lifeguard Payroll	15.50
6562 - Maintenance Payroll	1,501.50
6564 - Office Payroll	1,653.25
6610 - Payroll Taxes	264.35
Total 6560 - Payroll Expenses	3,434.60
6575 - Repairs & Maintenance	
6576 - Septic Fields	134.00
6575 - Repairs & Maintenance - Other	4,816.86
Total 6575 - Repairs & Maintenance	4,950.86
6580 - Office Expense	
6265 - Postage	0.00
6581 - Supplies	260.16
6582 - Maintenance	657.06
6580 - Office Expense - Other	435.49
Total 6580 - Office Expense	1,352.71
6600 - Taxes	
6620 - Property Tax	331.36
Total 6600 - Taxes	331.36
Total Expense	70,430.80
Net Ordinary Income	54,299.01
Other Income/Expense	
Other Income	
7000 - Other Income	
7010 - Interest Income	400.49
7020 - Dividend Income	250.00
Total 7000 - Other Income	650.49
Total Other Income	650.49
Net Other Income	650.49
Net Income	54,949.50

Willow Run R.V. Condominium Association
Balance Sheet
 As of May 31, 2021

	May 31, 21
ASSETS	
Current Assets	
Checking/Savings	
1006 · ASSOCIATED CHECKING ACCOUNT	
1006a · Club House Fund - Associated	10,773.30
1006 · ASSOCIATED CHECKING ACCOUNT - Other	16,843.22
Total 1006 · ASSOCIATED CHECKING ACCOUNT	27,616.52
1007 · ASSOCIATED MONEY MARKET ACCOUNT	91,358.98
1000 · Closed-Huntington Bank Checking	
1000a · Closed-Club House Fund	6,612.30
1000 · Closed-Huntington Bank Checking - Other	-6,612.30
Total 1000 · Closed-Huntington Bank Checking	0.00
1001 · Petty Cash	61.28
1008 · Advia Reserve Account	669.74
1009 · Advia Money Market	280,018.32
Total Checking/Savings	399,724.84
Accounts Receivable	
1500 · Accounts Receivable	-59,743.36
1502 · Legal Fees due from lot Members	-9,734.33
1503 · Residency Fines	25,736.40
Total Accounts Receivable	-43,741.29
Total Current Assets	355,983.65
Fixed Assets	
1700 · Fixed Assets	
1701 · Furniture & Fixtures	12,607.14
1702 · Equipment-Maintenance	106,014.87
1705 · Buildings & Repairs	94,170.42
1706 · Transportation Equipment	10,500.00
1707 · Accumulated Depreciation	-698,696.00
1710 · Other Fixed Assets	
1713 · Mailboxes	15,990.00
1712 · Tennis courts	30,610.59
1703 · Pool	196,073.11
1703a · Lakes and Ponds	8,768.00
1704 · Road Improvements	226,681.16
1708 · Lift Station Equipment	53,051.57
1709 · Water System Improvement	295,893.24
1711 · Septic System Improvement	41,279.90
Total 1710 · Other Fixed Assets	868,347.57
Total 1700 · Fixed Assets	392,944.00
Total Fixed Assets	392,944.00
TOTAL ASSETS	748,927.55
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 · Accounts Payable	13,697.33
Total Accounts Payable	13,697.33
Other Current Liabilities	
2300 · Benevolence Fund	717.71

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Willow Run R.V. Condominium Association

Balance Sheet

As of May 31, 2021

	May 31, 21
2100 - Payroll Liabilities	
2101 - WI Withholding	6.71
2102 - Fed/FICA Taxes Payable	306.20
2103 - WI UC Payable	2.00
2104 - Federal UC Payable	19.00
Total 2100 - Payroll Liabilities	333.91
2201 - Sales Tax Payable	-85.25
Total Other Current Liabilities	966.37
Total Current Liabilities	14,663.70
Total Liabilities	14,663.70
Equity	
1110 - Retained Earnings	532,564.35
3010 - Reserve Funds - Water Project	146,750.00
Net Income	54,949.50
Total Equity	734,263.85
TOTAL LIABILITIES & EQUITY	748,927.55