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06/04/19

Accrual Basis

Willow Run R.V. Condominium Association
Profit & Loss
 May 2019

May 19

Ordinary Income/Expense	
Income	
4000 · Dues	22,590.00
4030 · Gate Cards & Openers	265.00
4090 · Late Charges/Finance Charges	496.56
4102 · Miscellaneous Income	128.00
4104 · Mailboxes -	40.00
4150 · Legal Fees due from Lot Owners	478.20
Total Income	23,997.76
Gross Profit	23,997.76
Expense	
6175 · Gate Cards & Openers Expense	430.00
6176 · Grounds Beautification	566.73
6180 · Insurance	3,342.51
6230 · Licenses and Permits	300.00
6240 · Maintenance	
6445 · Beaches and Lakes	80.00
6247 · Park	
6247b · Cut Grass	150.00
6247e · Contracted Service Contract	6,930.62
Total 6247 · Park	7,080.62
6241 · Pool	173.62
Total 6240 · Maintenance	7,334.24
6300 · Repairs & Maintenance Supplies	
6301 · Maintenance Supplies	279.58
6303 · Repairs - Others	310.81
Total 6300 · Repairs & Maintenance Supplies	590.39
6390 · Utilities	
6400 · Gas & Electric	785.34
6410 · Water	2,622.07
6411 · Garbage Disposal	2,850.45
6415 · Telephone	280.80
Total 6390 · Utilities	6,518.66
6560 · Payroll Expenses	
6561 · Lifeguard Payroll	356.50
6562 · Maintenance Payroll	975.00
6564 · Office Payroll	2,107.00
6610 · Payroll Taxes	503.78
Total 6560 · Payroll Expenses	3,942.28
6575 · Repairs & Maintenance	41.10
6580 · Office Expense	
6581 · Supplies	81.38
Total 6580 · Office Expense	81.38
Total Expense	23,147.29
Net Ordinary Income	850.47
Net Income	850.47

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Willow Run R.V. Condominium Association

Profit & Loss

06/04/19

January through May 2019

Accrual Basis

Jan - May 19

Ordinary Income/Expense

Income

4020 · Fines & Penalties	66.14
4000 · Dues	113,040.00
4030 · Gate Cards & Openers	275.00
4051 · Vending Commission - Laundry	156.36
4000 · Late Charges/Finance Charges	2,432.22
4102 · Miscellaneous Income	196.00
4104 · Mailboxes -	80.00
4150 · Legal Fees due from Lot Owners	1,947.91

Total Income 118,193.63

Gross Profit

118,193.63

Expense

6120 · Bank Service Charges	24.00
6175 · Gate Cards & Openers Expense	430.00
6176 · Grounds Beautification	639.53
6180 · Insurance	
6530 · Liability Insurance	6,147.33
6180 · Insurance - Other	3,805.61

Total 6180 · Insurance 9,952.94

6225 · Janitorial Supplies	27.81
6228 · Fuel Purchases	556.25
6230 · Licenses and Permits	543.50
6240 · Maintenance	
6445 · Beaches and Lakes	80.00
6247 · Park	
6247b · Cut Grass	150.00
6247e · Contracted Service Contract	23,351.94

Total 6247 · Park 23,501.94

6241 · Pool 173.62

Total 6240 · Maintenance 23,755.56

6260 · Miscellaneous	166.14
6270 · Professional Fees	
6565 · Accounting	3,230.00
6280 · Legal Fees	1,469.71

Total 6270 · Professional Fees 4,699.71

6300 · Repairs & Maintenance Supplies	
6301 · Maintenance Supplies	707.47
6303 · Repairs - Others	549.38

Total 6300 · Repairs & Maintenance Supplies 1,256.85

6390 · Utilities

6400 · Gas & Electric	4,917.08
6410 · Water	13,248.08
6411 · Garbage Disposal	5,154.80
6415 · Telephone	1,294.86

Total 6390 · Utilities 24,614.92

6560 · Payroll Expenses

6561 · Lifeguard Payroll	356.50
6562 · Maintenance Payroll	1,862.50
6564 · Office Payroll	2,107.00
6610 · Payroll Taxes	633.81
6560 · Payroll Expenses - Other	-0.01

Total 6560 · Payroll Expenses 4,959.80

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Profit & Loss

Accrual Basis

January through May 2019

	<u>Jan - May 19</u>
6575 - Repairs & Maintenance	
6576 - Septic Fields	6,200.87
6577 - Water System	1,704.00
6578 - Roads	103.87
6575 - Repairs & Maintenance - Other	41.10
Total 6575 - Repairs & Maintenance	<u>8,049.84</u>
6580 - Office Expense	
6265 - Postage	267.00
6581 - Supplies	234.78
6582 - Maintenance	466.87
6580 - Office Expense - Other	91.75
Total 6580 - Office Expense	<u>1,060.40</u>
Total Expense	<u>80,737.25</u>
Net Ordinary Income	37,456.38
Other Income/Expense	
Other Income	
7000 - Other Income	
7010 - Interest Income	1,389.39
Total 7000 - Other Income	<u>1,389.39</u>
Total Other Income	<u>1,389.39</u>
Net Other Income	1,389.39
Net Income	<u><u>38,845.77</u></u>

Willow Run R.V. Condominium Association
Balance Sheet
 As of May 31, 2019

May 31, 19

ASSETS	
Current Assets	
Checking/Savings	
1006 · ASSOCIATED CHECKING ACCOUNT	
1006a · Club House Fund - Associated	8,357.30
1006 · ASSOCIATED CHECKING ACCOUNT - Other	9,059.78
Total 1006 · ASSOCIATED CHECKING ACCOUNT	17,417.08
1007 · ASSOCIATED MONEY MARKET ACCOUNT	126,292.29
1000 · Huntington Bank Checking	
1000a · Club House Fund	6,612.30
1000 · Huntington Bank Checking - Other	-6,612.30
Total 1000 · Huntington Bank Checking	0.00
1001 · Petty Cash	61.28
1008 · Advia Reserve Account	2,094.99
1009 · Advia Money Market	215,664.22
Total Checking/Savings	361,529.86
Accounts Receivable:	
1500 · Accounts Receivable	-44,090.13
1502 · Legal Fees due from lot Members	-9,066.33
1503 · Residency Fines	26,036.40
Total Accounts Receivable	-27,120.06
Total Current Assets	334,409.80
Fixed Assets	
1700 · Fixed Assets	
1701 · Furniture & Fixtures	12,607.14
1702 · Equipment-Maintenance	103,161.23
1705 · Buildings & Repairs	89,570.42
1706 · Transportation Equipment	10,500.00
1707 · Accumulated Depreciation	-574,011.00
1710 · Other Fixed Assets	
1713 · Mailboxes	15,990.00
1712 · Tennis courts	30,610.59
1703 · Pool	188,590.11
1703a · Lakes and Ponds	8,768.00
1704 · Road Improvements	171,071.16
1708 · Lift Station Equipment	53,051.57
1709 · Water System Improvement	295,893.24
1711 · Septic System Improvement	-21,509.65
Total 1710 · Other Fixed Assets	785,484.32
Total 1700 · Fixed Assets	427,312.11
Total Fixed Assets	427,312.11
TOTAL ASSETS	761,721.91
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 · Accounts Payable	3,708.97
Total Accounts Payable	3,708.97
Other Current Liabilities	
2300 · Benevolence Fund	717.71

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Accrual Basis

Willow Run R.V. Condominium Association
Balance Sheet
 As of May 31, 2019

	May 31, 19
2100 - Payroll Liabilities	
2101 - WI Withholding	46.90
2102 - Fed/FICA Taxes Payable	635.16
2103 - WI UC Payable	238.47
2104 - Federal UC Payable	25.94
Total 2100 - Payroll Liabilities	946.47
2201 - Sales Tax Payable	-12.36
2210 - Deferred Revenue	24,362.00
Total Other Current Liabilities	26,013.82
Total Current Liabilities	29,722.79
Total Liabilities	29,722.79
Equity	
1110 - Retained Earnings	546,403.35
3010 - Reserve Funds - Water Project	146,750.00
Net Income	38,845.77
Total Equity	731,999.12
TOTAL LIABILITIES & EQUITY	761,721.91