

11:03 AM
04/03/20
Accrual Basis

Willow Run R.V. Condominium Association
Profit & Loss
March 2020

	Mar 20
Ordinary Income/Expense	
Income	
4000 · Dues	23,845.00
4090 · Late Charges/Finance Charges	334.51
Total Income	24,179.51
Gross Profit	24,179.51
Expense	
6230 · Licenses and Permits	243.50
6240 · Maintenance	
6247 · Park	
6247e · Contracted Service Contract	4,106.62
Total 6247 · Park	4,106.62
Total 6240 · Maintenance	4,106.62
6270 · Professional Fees	
6280 · Legal Fees	-1,777.17
Total 6270 · Professional Fees	-1,777.17
6300 · Repairs & Maintenance Supplies	
6301 · Maintenance Supplies	474.66
6303 · Repairs - Others	266.27
Total 6300 · Repairs & Maintenance Supplies	740.93
6390 · Utilities	
6395 · Service Update on Lots	2,452.00
6400 · Gas & Electric	762.95
6410 · Water	1,275.67
Total 6390 · Utilities	4,490.62
6560 · Payroll Expenses	
6562 · Maintenance Payroll	243.75
6610 · Payroll Taxes	19.49
Total 6560 · Payroll Expenses	263.24
6580 · Office Expense	
6581 · Supplies	4.94
Total 6580 · Office Expense	4.94
Total Expense	8,072.68
Net Ordinary Income	16,106.83
Net Income	16,106.83

11:03 AM
04/03/20
Accrual Basis

Willow Run R.V. Condominium Association
Profit & Loss
January through March 2020

	Jan - Mar 20
Ordinary Income/Expense	
Income	
4020 · Fines & Penalties	817.94
4000 · Dues	71,535.00
4051 · Vending Commission - Laundry	169.50
4090 · Late Charges/Finance Charges	1,305.01
4150 · Legal Fees due from Lot Owners	132.50
Total Income	<u>73,959.95</u>
Gross Profit	73,959.95
Expense	
6120 · Bank Service Charges	0.00
6180 · Insurance	
6530 · Liability Insurance	3,128.95
6180 · Insurance - Other	463.10
Total 6180 · Insurance	<u>3,592.05</u>
6230 · Licenses and Permits	243.50
6240 · Maintenance	
6242a · Club House Enhancements	110.81
6247 · Park	
6247e · Contracted Service Contract	12,319.86
Total 6247 · Park	<u>12,319.86</u>
Total 6240 · Maintenance	12,430.67
6260 · Miscellaneous	817.94
6270 · Professional Fees	
6565 · Accounting	2,085.00
6280 · Legal Fees	-1,644.67
Total 6270 · Professional Fees	<u>440.33</u>
6300 · Repairs & Maintenance Supplies	
6301 · Maintenance Supplies	795.39
6303 · Repairs - Others	266.27
Total 6300 · Repairs & Maintenance Supplies	<u>1,061.66</u>
6390 · Utilities	
6395 · Service Update on Lots	2,452.00
6400 · Gas & Electric	2,480.49
6410 · Water	4,072.53
6411 · Garbage Disposal	1,317.00
Total 6390 · Utilities	<u>10,322.02</u>
6560 · Payroll Expenses	
6562 · Maintenance Payroll	643.75
6610 · Payroll Taxes	58.89
Total 6560 · Payroll Expenses	<u>702.64</u>
6575 · Repairs & Maintenance	150.76
6580 · Office Expense	
6265 · Postage	27.00
6581 · Supplies	4.94
6580 · Office Expense - Other	100.00
Total 6580 · Office Expense	<u>131.94</u>

11:03 AM
04/03/20
Accrual Basis

Willow Run R.V. Condominium Association
Profit & Loss
January through March 2020

	<u>Jan - Mar 20</u>
6600 · Taxes	
6640 · Federal Tax	295.00
Total 6600 · Taxes	<u>295.00</u>
Total Expense	<u>30,188.51</u>
Net Ordinary Income	43,771.44
Other Income/Expense	
Other Income	
7000 · Other Income	
7010 · Interest Income	518.16
Total 7000 · Other Income	<u>518.16</u>
Total Other Income	<u>518.16</u>
Net Other Income	<u>518.16</u>
Net Income	<u><u>44,289.60</u></u>

11:04 AM
 04/03/20
 Accrual Basis

Willow Run R.V. Condominium Association
Balance Sheet
 As of March 31, 2020

	Mar 31, 20
ASSETS	
Current Assets	
Checking/Savings	
1006 · ASSOCIATED CHECKING ACCOUNT	10,723.30
1006a · Club House Fund - Associated	12,615.75
1006 · ASSOCIATED CHECKING ACCOUNT - Other	
Total 1006 · ASSOCIATED CHECKING ACCOUNT	23,339.05
1007 · ASSOCIATED MONEY MARKET ACCOUNT	92,242.01
1000 · Huntington Bank Checking	
1000a · Club House Fund	6,612.30
1000 · Huntington Bank Checking - Other	-6,612.30
Total 1000 · Huntington Bank Checking	0.00
1001 · Petty Cash	61.28
1008 · Advia Reserve Account	2,094.74
1009 · Advia Money Market	225,510.00
Total Checking/Savings	343,247.08
Accounts Receivable	
1500 · Accounts Receivable	-50,263.97
1502 · Legal Fees due from lot Members	-9,734.33
1503 · Residency Fines	25,886.40
Total Accounts Receivable	-34,111.90
Total Current Assets	309,135.18
Fixed Assets	
1700 · Fixed Assets	
1701 · Furniture & Fixtures	12,607.14
1702 · Equipment-Maintenance	105,497.92
1705 · Buildings & Repairs	89,570.42
1706 · Transportation Equipment	10,500.00
1707 · Accumulated Depreciation	-632,513.00
1710 · Other Fixed Assets	
1713 · Mailboxes	15,990.00
1712 · Tennis courts	30,610.59
1703 · Pool	188,590.11
1703a · Lakes and Ponds	8,768.00
1704 · Road Improvements	201,256.16
1708 · Lift Station Equipment	53,051.57
1709 · Water System Improvement	295,893.24
1711 · Septic System Improvement	41,279.90
Total 1710 · Other Fixed Assets	835,439.57
Total 1700 · Fixed Assets	421,102.05
Total Fixed Assets	421,102.05
TOTAL ASSETS	730,237.23
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 · Accounts Payable	2,038.62
Total Accounts Payable	2,038.62
Other Current Liabilities	
2300 · Benevolence Fund	717.71

11:04 AM
04/03/20
Accrual Basis

Willow Run R.V. Condominium Association
Balance Sheet
As of March 31, 2020

	<u>Mar 31, 20</u>
2100 · Payroll Liabilities	
2102 · Fed/FICA Taxes Payable	37.28
2103 · WI UC Payable	5.79
2104 · Federal UC Payable	3.84
	<hr/>
Total 2100 · Payroll Liabilities	46.91
2201 · Sales Tax Payable	-44.16
	<hr/>
Total Other Current Liabilities	720.46
	<hr/>
Total Current Liabilities	2,759.08
	<hr/>
Total Liabilities	2,759.08
	<hr/>
Equity	
1110 · Retained Earnings	536,438.55
3010 · Reserve Funds - Water Project	146,750.00
Net Income	44,289.60
	<hr/>
Total Equity	727,478.15
	<hr/>
TOTAL LIABILITIES & EQUITY	730,237.23
	<hr/> <hr/>