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04/03/19

Accrual Basis

Willow Run R.V. Condominium Association

Profit & Loss

March 2019

	Mar 19
Ordinary Income/Expense	
Income	166.14
4020 · Fines & Penalties	22,680.00
4000 · Dues	452.33
4090 · Late Charges/Finance Charges	1,197.85
4150 · Legal Fees due from Lot Owners	
Total Income	24,496.32
Gross Profit	24,496.32
Expense	27.81
6225 · Janitorial Supplies	137.50
6230 · Licenses and Permits	
6240 · Maintenance	
6247 · Park	
6247e · Contracted Service Contract	3,911.08
Total 6247 · Park	3,911.08
Total 6240 · Maintenance	3,911.08
6260 · Miscellaneous	166.14
6270 · Professional Fees	
6280 · Legal Fees	1,197.85
Total 6270 · Professional Fees	1,197.85
6390 · Utilities	1,111.29
6400 · Gas & Electric	5,484.28
6410 · Water	258.67
6415 · Telephone	
Total 6390 · Utilities	6,854.24
6560 · Payroll Expenses	200.00
6562 · Maintenance Payroll	29.30
6610 · Payroll Taxes	
Total 6560 · Payroll Expenses	229.30
6575 · Repairs & Maintenance	3,155.54
6576 · Septic Fields	
Total 6575 · Repairs & Maintenance	3,155.54
6580 · Office Expense	54.00
Total Expense	15,733.46
Net Ordinary Income	8,762.86
Net Income	8,762.86

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Willow Run R.V. Condominium Association

Profit & Loss

January through March 2019

04/03/19

Accrual Basis

	Jan - Mar 19
Ordinary Income/Expense	
Income	
4020 · Fines & Penalties	66.14
4000 · Dues	67,860.00
4051 · Vending Commission - Laundry	156.36
4090 · Late Charges/Finance Charges	1,573.10
4150 · Legal Fees due from Lot Owners	1,469.71
Total Income	71,125.31
Gross Profit	71,125.31
Expense	
6120 · Bank Service Charges	24.00
6176 · Grounds Beautification	72.80
6180 · Insurance	
6530 · Liability Insurance	3,068.16
6180 · Insurance - Other	463.10
Total 6180 · Insurance	3,531.26
6225 · Janitorial Supplies	27.81
6230 · Licenses and Permits	243.50
6240 · Maintenance	
6247 · Park	
6247e · Contracted Service Contract	12,111.24
Total 6247 · Park	12,111.24
Total 6240 · Maintenance	12,111.24
6260 · Miscellaneous	166.14
6270 · Professional Fees	
6565 · Accounting	1,810.00
6280 · Legal Fees	1,469.71
Total 6270 · Professional Fees	3,279.71
6300 · Repairs & Maintenance Supplies	
6301 · Maintenance Supplies	72.80
Total 6300 · Repairs & Maintenance Supplies	72.80
6390 · Utilities	
6400 · Gas & Electric	3,228.04
6410 · Water	8,819.70
6411 · Garbage Disposal	2,304.45
6415 · Telephone	776.01
Total 6390 · Utilities	15,128.20
6560 · Payroll Expenses	
6562 · Maintenance Payroll	600.00
6610 · Payroll Taxes	87.90
6560 · Payroll Expenses - Other	-0.01
Total 6560 · Payroll Expenses	687.89
6575 · Repairs & Maintenance	
6576 · Septic Fields	3,155.54
6578 · Roads	103.87
Total 6575 · Repairs & Maintenance	3,259.41

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Willow Run R.V. Condominium Association

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Profit & Loss

Accrual Basis

January through March 2019

	<u>Jan - Mar 19</u>
6580 · Office Expense	
6265 · Postage	261.00
6581 · Supplies	71.44
6580 · Office Expense - Other	54.00
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Total 6580 · Office Expense	386.44
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Total Expense	38,991.20
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Net Ordinary Income	32,134.11
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Other Income/Expense	
Other Income	
7000 · Other Income	
7010 · Interest Income	714.61
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Total 7000 · Other Income	714.61
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Total Other Income	714.61
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Net Other Income	714.61
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Net Income	<u><u>32,848.72</u></u>

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Accrual Basis

Willow Run R.V. Condominium Association

Balance Sheet

As of March 31, 2019

Mar 31, 19

ASSETS	
Current Assets	
Checking/Savings	
1006 · ASSOCIATED CHECKING ACCOUNT	8,357.30
1006a · Club House Fund - Associated	19,606.05
1006 · ASSOCIATED CHECKING ACCOUNT - Other	27,963.35
Total 1006 · ASSOCIATED CHECKING ACCOUNT	27,963.35
1007 · ASSOCIATED MONEY MARKET ACCOUNT	125,976.29
1000 · Huntington Bank Checking	
1000a · Club House Fund	6,612.30
1000 · Huntington Bank Checking - Other	-6,612.30
Total 1000 · Huntington Bank Checking	0.00
1001 · Petty Cash	61.28
1008 · Advia Reserve Account	3,798.99
1009 · Advia Money Market	215,485.44
Total Checking/Savings	373,285.35
Accounts Receivable	
1500 · Accounts Receivable	-48,716.44
1502 · Legal Fees due from lot Members	-9,066.33
1503 · Residency Fines	26,036.40
Total Accounts Receivable	-31,746.37
Total Current Assets	341,538.98
Fixed Assets	
1700 · Fixed Assets	
1701 · Furniture & Fixtures	12,607.14
1702 · Equipment-Maintenance	103,161.23
1705 · Buildings & Repairs	89,570.42
1706 · Transportation Equipment	10,500.00
1707 · Accumulated Depreciation	-574,011.00
1710 · Other Fixed Assets	
1713 · Mailboxes	15,990.00
1712 · Tennis courts	30,610.59
1703 · Pool	180,840.11
1703a · Lakes and Ponds	8,768.00
1704 · Road Improvements	171,071.16
1708 · Lift Station Equipment	53,051.57
1709 · Water System Improvement	295,893.24
1711 · Septic System Improvement	21,509.65
Total 1710 · Other Fixed Assets	777,734.32
Total 1700 · Fixed Assets	419,562.11
Total Fixed Assets	419,562.11
TOTAL ASSETS	761,101.09
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	9,959.09
2000 · Accounts Payable	9,959.09
Total Accounts Payable	9,959.09
Other Current Liabilities	717.71
2300 · Benevolence Fund	717.71

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04/03/19

Accrual Basis

Willow Run R.V. Condominium Association
Balance Sheet
As of March 31, 2019

	Mar 31, 19
2100 · Payroll Liabilities	
2102 · Fed/FICA Taxes Payable	30.60
2103 · WI UC Payable	38.40
2104 · Federal UC Payable	3.58
Total 2100 · Payroll Liabilities	<u>72.58</u>
2201 · Sales Tax Payable	-12.36
2210 · Deferred Revenue	24,362.00
Total Other Current Liabilities	<u>25,139.93</u>
Total Current Liabilities	<u>35,099.02</u>
Total Liabilities	35,099.02
Equity	
1110 · Retained Earnings	546,403.35
3010 · Reserve Funds - Water Project	146,750.00
Net Income	32,848.72
Total Equity	<u>726,002.07</u>
TOTAL LIABILITIES & EQUITY	<u><u>761,101.09</u></u>