

10:09 AM

07/06/21

Accrual Basis

**Willow Run R.V. Condominium Association**  
**Profit & Loss**  
 June 2021

	Jun 21
Ordinary Income/Expense	
Income	
4000 · Dues	23,845.00
4030 · Gate Cards & Openers	285.00
4051 · Vending Commission - Laundry	327.26
4090 · Late Charges/Finance Charges	251.32
4102 · Miscellaneous Income	12.00
4103 · Clothing	84.00
	24,804.58
Total Income	24,804.58
Gross Profit	24,804.58
Expense	
6105 · Social Activities	2,114.91
6175 · Gate Cards & Openers Expense	360.00
6176 · Grounds Beautification	5,450.00
6180 · Insurance	735.80
6240 · Maintenance	
6445 · Beaches and Lakes	3,427.63
6247 · Park	
6247e · Contracted Service Contract	2,618.16
Total 6247 · Park	2,618.16
6241 · Pool	2,151.10
	8,196.89
Total 6240 · Maintenance	8,196.89
6300 · Repairs & Maintenance Supplies	
6301 · Maintenance Supplies	51.74
6303 · Repairs - Others	303.58
	355.32
Total 6300 · Repairs & Maintenance Supplies	355.32
6390 · Utilities	
6400 · Gas & Electric	3,127.78
6410 · Water	4,563.58
6411 · Garbage Disposal	225.00
	7,916.36
Total 6390 · Utilities	7,916.36
6560 · Payroll Expenses	
6561 · Lifeguard Payroll	3,685.25
6562 · Maintenance Payroll	2,650.00
6564 · Office Payroll	1,361.25
6610 · Payroll Taxes	643.19
	8,339.69
Total 6560 · Payroll Expenses	8,339.69
6580 · Office Expense	
6265 · Postage	67.50
6581 · Supplies	183.71
	251.21
Total 6580 · Office Expense	251.21
Total Expense	33,720.18
Net Ordinary Income	-8,915.60
Net Income	-8,915.60

**Willow Run R.V. Condominium Association**  
**Profit & Loss**  
 January through June 2021

	Jan - Jun 21
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
4010 · Expedite fee for unit sale	100.00
4000 · Dues	143,090.00
4030 · Gate Cards & Openers	580.00
4051 · Vending Commission - Laundry	1,966.35
4090 · Late Charges/Finance Charges	2,637.29
4102 · Miscellaneous Income	735.75
4103 · Clothing	84.00
4150 · Legal Fees due from Lot Owners	341.00
<b>Total Income</b>	149,534.39
<b>Gross Profit</b>	149,534.39
<b>Expense</b>	
6105 · Social Activities	2,114.91
6120 · Bank Service Charges	12.00
6175 · Gate Cards & Openers Expense	880.00
6176 · Grounds Beautification	6,187.38
6180 · Insurance	
6530 · Liability Insurance	7,306.66
6180 · Insurance - Other	737.80
<b>Total 6180 · Insurance</b>	8,044.46
6228 · Fuel Purchases	594.10
6230 · Licenses and Permits	543.50
6240 · Maintenance	
6445 · Beaches and Lakes	7,288.88
6242a · Club House Enhancements	452.74
6247 · Park	
6247a · Snow Plow	527.50
6247e · Contracted Service Contract	28,160.42
6247 · Park - Other	576.00
<b>Total 6247 · Park</b>	29,263.92
6241 · Pool	9,235.70
6240 · Maintenance - Other	404.25
<b>Total 6240 · Maintenance</b>	46,645.49
6270 · Professional Fees	
6565 · Accounting	3,860.00
6280 · Legal Fees	341.00
<b>Total 6270 · Professional Fees</b>	4,201.00
6300 · Repairs & Maintenance Supplies	
6301 · Maintenance Supplies	823.74
6303 · Repairs - Others	465.89
<b>Total 6300 · Repairs &amp; Maintenance Supplies</b>	1,289.63
6330 · Repairs	
6340 · Bldg Rprs-Clubhouse & Washrooms	113.00
<b>Total 6330 · Repairs</b>	113.00
6390 · Utilities	
6400 · Gas & Electric	8,195.37
6410 · Water	9,365.80
6411 · Garbage Disposal	1,160.00
<b>Total 6390 · Utilities</b>	18,721.17

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Willow Run R.V. Condominium Association  
**Profit & Loss**  
January through June 2021

	<u>Jan - Jun 21</u>
6560 · Payroll Expenses	
6561 · Lifeguard Payroll	3,700.75
6562 · Maintenance Payroll	4,151.50
6564 · Office Payroll	3,014.50
6610 · Payroll Taxes	907.54
Total 6560 · Payroll Expenses	<u>11,774.29</u>
6575 · Repairs & Maintenance	
6576 · Septic Fields	134.00
6575 · Repairs & Maintenance - Other	4,816.86
Total 6575 · Repairs & Maintenance	<u>4,950.86</u>
6580 · Office Expense	
6265 · Postage	67.50
6581 · Supplies	443.87
6582 · Maintenance	657.06
6580 · Office Expense - Other	435.49
Total 6580 · Office Expense	<u>1,603.92</u>
6600 · Taxes	
6620 · Property Tax	331.36
Total 6600 · Taxes	<u>331.36</u>
Total Expense	<u>108,007.07</u>
Net Ordinary Income	41,527.32
Other Income/Expense	
Other Income	
7000 · Other Income	
7010 · Interest Income	506.85
7020 · Dividend Income	250.00
Total 7000 · Other Income	<u>756.85</u>
Total Other Income	<u>756.85</u>
Net Other Income	756.85
Net Income	<u><u>42,284.17</u></u>

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Accrual Basis

**Willow Run R.V. Condominium Association**  
**Balance Sheet**  
 As of June 30, 2021

	Jun 30, 21
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
1006 · ASSOCIATED CHECKING ACCOUNT	
1006a · Club House Fund - Associated	10,773.30
1006 · ASSOCIATED CHECKING ACCOUNT - Other	-1,090.59
<b>Total 1006 · ASSOCIATED CHECKING ACCOUNT</b>	9,682.71
1007 · ASSOCIATED MONEY MARKET ACCOUNT	91,358.98
1000 · Closed-Huntington Bank Checking	
1000a · Closed-Club House Fund	6,612.30
1000 · Closed-Huntington Bank Checking - Other	-6,612.30
<b>Total 1000 · Closed-Huntington Bank Checking</b>	0.00
1001 · Petty Cash	61.28
1008 · Advia Reserve Account	669.74
1009 · Advia Money Market	283,909.68
<b>Total Checking/Savings</b>	385,682.39
<b>Accounts Receivable</b>	
1500 · Accounts Receivable	-63,101.20
1502 · Legal Fees due from lot Members	-9,734.33
1503 · Residency Fines	25,736.40
<b>Total Accounts Receivable</b>	-47,099.13
<b>Total Current Assets</b>	338,583.26
<b>Fixed Assets</b>	
1700 · Fixed Assets	
1701 · Furniture & Fixtures	12,607.14
1702 · Equipment-Maintenance	106,014.87
1705 · Buildings & Repairs	94,170.42
1706 · Transportation Equipment	10,500.00
1707 · Accumulated Depreciation	-698,696.00
1710 · Other Fixed Assets	
1713 · Mailboxes	15,990.00
1712 · Tennis courts	30,610.59
1703 · Pool	196,073.11
1703a · Lakes and Ponds	8,768.00
1704 · Road Improvements	226,681.16
1708 · Lift Station Equipment	53,051.57
1709 · Water System Improvement	295,893.24
1711 · Septic System Improvement	41,279.90
<b>Total 1710 · Other Fixed Assets</b>	868,347.57
<b>Total 1700 · Fixed Assets</b>	392,944.00
<b>Total Fixed Assets</b>	392,944.00
<b>TOTAL ASSETS</b>	731,527.26
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
2000 · Accounts Payable	7,621.36
<b>Total Accounts Payable</b>	7,621.36
<b>Other Current Liabilities</b>	
2300 · Benevolence Fund	717.71

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**Willow Run R.V. Condominium Association**  
**Balance Sheet**  
As of June 30, 2021

	<u>Jun 30, 21</u>
<b>2100 · Payroll Liabilities</b>	
2101 · WI Withholding	160.95
2102 · Fed/FICA Taxes Payable	1,438.56
2103 · WI UC Payable	10.23
2104 · Federal UC Payable	65.18
<b>Total 2100 · Payroll Liabilities</b>	<u>1,674.92</u>
<b>2201 · Sales Tax Payable</b>	-85.25
<b>Total Other Current Liabilities</b>	<u>2,307.38</u>
<b>Total Current Liabilities</b>	<u>9,928.74</u>
<b>Total Liabilities</b>	<u>9,928.74</u>
<b>Equity</b>	
1110 · Retained Earnings	532,564.35
3010 · Reserve Funds - Water Project	146,750.00
Net Income	42,284.17
<b>Total Equity</b>	<u>721,598.52</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>731,527.26</u></u>