

3:01 PM

07/03/19

Accrual Basis

Willow Run R.V. Condominium Association

Profit & Loss

June 2019

	<u>Jun 19</u>
Ordinary Income/Expense	
Income	
4020 · Fines & Penalties	-50.00
4000 · Dues	22,630.00
4030 · Gate Cards & Openers	147.00
4051 · Vending Commission - Laundry	96.66
4070 · Club House	75.00
4090 · Late Charges/Finance Charges	291.35
4102 · Miscellaneous Income	241.00
4104 · Mailboxes -	40.00
4150 · Legal Fees due from Lot Owners	218.02
Total Income	<u>23,689.03</u>
Gross Profit	23,689.03
Expense	
6115 · Bad Debts	118.25
6175 · Gate Cards & Openers Expense	280.00
6176 · Grounds Beautification	427.28
6180 · Insurance	9,230.30
6240 · Maintenance	
6242 · Building-Garage & Office	396.56
6247 · Park	
6247b · Cut Grass	200.00
6247e · Contracted Service Contract	4,848.58
Total 6247 · Park	<u>5,048.58</u>
6241 · Pool	1,603.87
Total 6240 · Maintenance	7,049.01
6270 · Professional Fees	
6280 · Legal Fees	234.52
Total 6270 · Professional Fees	234.52
6300 · Repairs & Maintenance Supplies	
6301 · Maintenance Supplies	1,327.43
6303 · Repairs - Others	427.35
Total 6300 · Repairs & Maintenance Supplies	<u>1,754.78</u>
6390 · Utilities	
6400 · Gas & Electric	982.38
6410 · Water	4,424.08
6411 · Garbage Disposal	450.00
6415 · Telephone	265.37
Total 6390 · Utilities	<u>6,121.83</u>
6560 · Payroll Expenses	
6561 · Lifeguard Payroll	4,167.00
6562 · Maintenance Payroll	1,934.00
6564 · Office Payroll	1,333.50
6610 · Payroll Taxes	1,089.12
6560 · Payroll Expenses - Other	10.00
Total 6560 · Payroll Expenses	<u>8,533.62</u>

3:01 PM

07/03/19

Accrual Basis

Willow Run R.V. Condominium Association

Profit & Loss

June 2019

	Jun 19
6580 · Office Expense	
6581 · Supplies	201.39
Total 6580 · Office Expense	201.39
Total Expense	33,950.98
Net Ordinary Income	-10,261.95
Net Income	-10,261.95

Willow Run R.V. Condominium Association
Profit & Loss
 January 1 through June 13, 2019

	Jan 1 - Jun 13, 19
Ordinary Income/Expense	
Income	
4020 · Fines & Penalties	66.14
4000 · Dues	135,630.00
4030 · Gate Cards & Openers	333.00
4051 · Vending Commission - Laundry	253.02
4070 · Club House	75.00
4090 · Late Charges/Finance Charges	2,712.22
4102 · Miscellaneous Income	224.00
4104 · Mailboxes -	120.00
4150 · Legal Fees due from Lot Owners	1,947.91
Total Income	141,361.29
Gross Profit	141,361.29
Expense	
6120 · Bank Service Charges	24.00
6175 · Gate Cards & Openers Expense	430.00
6176 · Grounds Beautification	639.53
6180 · Insurance	
6530 · Liability Insurance	6,147.33
6180 · Insurance - Other	4,608.11
Total 6180 · Insurance	10,755.44
6225 · Janitorial Supplies	27.81
6228 · Fuel Purchases	556.25
6230 · Licenses and Permits	543.50
6240 · Maintenance	
6445 · Beaches and Lakes	80.00
6247 · Park	
6247b · Cut Grass	150.00
6247e · Contracted Service Contract	23,351.94
Total 6247 · Park	23,501.94
6241 · Pool	2,414.92
Total 6240 · Maintenance	25,996.86
6260 · Miscellaneous	166.14
6270 · Professional Fees	
6565 · Accounting	4,165.00
6280 · Legal Fees	1,469.71
Total 6270 · Professional Fees	5,634.71
6300 · Repairs & Maintenance Supplies	
6301 · Maintenance Supplies	2,381.68
6303 · Repairs - Others	645.94
Total 6300 · Repairs & Maintenance Supplies	3,027.62
6390 · Utilities	
6400 · Gas & Electric	4,917.08
6410 · Water	13,248.08
6411 · Garbage Disposal	5,804.90
6415 · Telephone	1,284.86
Total 6390 · Utilities	25,064.92
6560 · Payroll Expenses	
6561 · Lifeguard Payroll	356.50
6562 · Maintenance Payroll	1,862.50
6564 · Office Payroll	2,107.00
6610 · Payroll Taxes	633.81
6560 · Payroll Expenses - Other	-0.01

2:04 PM
06/13/19
Accrual Basis

Willow Run R.V. Condominium Association
Profit & Loss
January 1 through June 13, 2019

	Jan 1 - Jun 13, 19
Total 6560 · Payroll Expenses	4,959.80
6575 · Repairs & Maintenance	
6576 · Septic Fields	8,608.01
6577 · Water System	1,704.00
6578 · Roads	103.87
6575 · Repairs & Maintenance - Other	41.10
Total 6575 · Repairs & Maintenance	10,456.98
6580 · Office Expense	
6285 · Postage	276.50
6581 · Supplies	306.50
6582 · Maintenance	466.87
6580 · Office Expense - Other	91.75
Total 6580 · Office Expense	1,141.62
Total Expense	89,425.18
Net Ordinary Income	51,936.11
Other Income/Expense	
Other Income	
7000 · Other Income	
7010 · Interest Income	1,550.28
Total 7000 · Other Income	1,550.28
Total Other Income	1,550.28
Net Other Income	1,550.28
Net Income	53,486.39

Willow Run R.V. Condominium Association

Balance Sheet

As of June 13, 2019

06/13/19

Accrual Basis

	Jun 13, 19
ASSETS	
Current Assets	
Checking/Savings	
1006 - ASSOCIATED CHECKING ACCOUNT	
1006a - Club House Fund - Associated	8,357.30
1006 - ASSOCIATED CHECKING ACCOUNT - Other	3,029.11
Total 1006 - ASSOCIATED CHECKING ACCOUNT	11,386.41
1007 - ASSOCIATED MONEY MARKET ACCOUNT	126,453.18
1000 - Huntington Bank Checking	
1000a - Club House Fund	6,612.30
1000 - Huntington Bank Checking - Other	-6,612.30
Total 1000 - Huntington Bank Checking	0.00
1001 - Petty Cash	61.28
1008 - Advia Reserve Account	2,094.99
1009 - Advia Money Market	219,449.22
Total Checking/Savings	359,445.08
Accounts Receivable	
1500 - Accounts Receivable	-27,075.13
1502 - Legal Fees due from lot Members	-9,066.33
1503 - Residency Fines	26,036.40
Total Accounts Receivable	-10,105.06
Total Current Assets	349,340.02
Fixed Assets	
1700 - Fixed Assets	
1701 - Furniture & Fixtures	12,607.14
1702 - Equipment-Maintenance	105,497.92
1705 - Buildings & Repairs	89,570.42
1706 - Transportation Equipment	10,500.00
1707 - Accumulated Depreciation	-574,011.00
1710 - Other Fixed Assets	
1713 - Mailboxes	15,990.00
1712 - Tennis courts	30,610.59
1703 - Pool	188,590.11
1703a - Lakes and Ponds	8,768.00
1704 - Road Improvements	171,071.16
1708 - Lift Station Equipment	53,051.57
1709 - Water System Improvement	295,893.24
1711 - Septic System Improvement	21,509.65
Total 1710 - Other Fixed Assets	785,484.32
Total 1700 - Fixed Assets	429,648.80
Total Fixed Assets	429,648.80
TOTAL ASSETS	778,988.82
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 - Accounts Payable	6,970.42
Total Accounts Payable	6,970.42
Other Current Liabilities	
2300 - Benevolence Fund	717.71
2100 - Payroll Liabilities	
2101 - WI Withholding	46.90
2103 - WI UC Payable	238.47

2:07 PM

Willow Run R.V. Condominium Association

Balance Sheet

As of June 13, 2019

06/13/19

Accrual Basis

	Jun 13, 19
2104 · Federal UC Payable	25.94
Total 2100 · Payroll Liabilities	311.31
2201 · Sales Tax Payable	12.36
2210 · Deferred Revenue	24,362.00
Total Other Current Liabilities	25,378.66
Total Current Liabilities	32,349.08
Total Liabilities	32,349.08
Equity	
1110 · Retained Earnings	546,403.35
3010 · Reserve Funds - Water Project	146,750.00
Net Income	53,486.39
Total Equity	746,639.74
TOTAL LIABILITIES & EQUITY	778,988.82