

Willow Run R.V. Condominium Association
Profit & Loss
 July 2021

	Jul 21
Ordinary Income/Expense	
Income	
4000 · Dues	24,021.19
4030 · Gate Cards & Openers	240.00
4051 · Vending Commission - Laundry	496.67
4070 · Club House	500.00
4090 · Late Charges/Finance Charges	186.04
4101 · Social Activities -	135.00
4102 · Miscellaneous Income	15.00
4103 · Clothing	10.00
4104 · Mailboxes -	80.00
Total Income	25,683.90
Gross Profit	25,683.90
Expense	
6105 · Social Activities	700.00
6175 · Gate Cards & Openers Expense	200.00
6180 · Insurance	
6530 · Liability Insurance	3,790.00
6180 · Insurance - Other	1,652.00
Total 6180 · Insurance	5,442.00
6240 · Maintenance	
6445 · Beaches and Lakes	279.58
6242 · Building-Garage & Office	200.00
6242a · Club House Enhancements	252.50
6247 · Park	
6247e · Contracted Service Contract	5,089.57
Total 6247 · Park	5,089.57
6241 · Pool	4,112.67
Total 6240 · Maintenance	9,934.32
6300 · Repairs & Maintenance Supplies	
6303 · Repairs - Others	60.92
Total 6300 · Repairs & Maintenance Supplies	60.92
6330 · Repairs	
6340 · Bldg Rprs-Clubhouse & Washrooms	84.60
Total 6330 · Repairs	84.60
6390 · Utilities	
6410 · Water	5,434.06
Total 6390 · Utilities	5,434.06
6560 · Payroll Expenses	
6561 · Lifeguard Payroll	4,575.25
6562 · Maintenance Payroll	2,077.50
6564 · Office Payroll	1,248.75
6610 · Payroll Taxes	661.35
Total 6560 · Payroll Expenses	8,562.85
6575 · Repairs & Maintenance	-125.00
6580 · Office Expense	
6265 · Postage	92.00
6581 · Supplies	84.04
6580 · Office Expense - Other	41.05
Total 6580 · Office Expense	217.09

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Accrual Basis

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6600 · Taxes	
6620 · Property Tax	255.86
Total 6600 · Taxes	255.86
Total Expense	30,766.70
Net Ordinary Income	-5,082.80
Other Income/Expense	
Other Income	
7000 · Other Income	
7070 · Refunds - IRS	137.70
Total 7000 · Other Income	137.70
Total Other Income	137.70
Net Other Income	137.70
Net Income	-4,945.10

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 Accrual Basis

Willow Run R.V. Condominium Association
Profit & Loss
 January through July 2021

	Jan - Jul 21
Ordinary Income/Expense	
Income	
4010 · Expedite fee for unit sale	100.00
4000 · Dues	167,111.19
4030 · Gate Cards & Openers	820.00
4051 · Vending Commission - Laundry	2,463.02
4070 · Club House	500.00
4090 · Late Charges/Finance Charges	2,823.33
4101 · Social Activities -	135.00
4102 · Miscellaneous Income	750.75
4103 · Clothing	94.00
4104 · Mailboxes -	80.00
4150 · Legal Fees due from Lot Owners	341.00
Total Income	175,218.29
Gross Profit	175,218.29
Expense	
6105 · Social Activities	700.00
6120 · Bank Service Charges	12.00
6175 · Gate Cards & Openers Expense	1,080.00
6176 · Grounds Beautification	6,187.38
6180 · Insurance	
6530 · Liability Insurance	11,096.66
6180 · Insurance - Other	2,389.80
Total 6180 · Insurance	13,486.46
6228 · Fuel Purchases	594.10
6230 · Licenses and Permits	543.50
6240 · Maintenance	
6445 · Beaches and Lakes	8,185.15
6242 · Building-Garage & Office	200.00
6242a · Club House Enhancements	705.24
6247 · Park	
6247a · Snow Plow	527.50
6247e · Contracted Service Contract	35,364.90
6247 · Park - Other	576.00
Total 6247 · Park	36,468.40
6241 · Pool	15,886.28
6240 · Maintenance - Other	404.25
Total 6240 · Maintenance	61,849.32
6270 · Professional Fees	
6565 · Accounting	4,520.00
6280 · Legal Fees	341.00
Total 6270 · Professional Fees	4,861.00
6300 · Repairs & Maintenance Supplies	
6301 · Maintenance Supplies	936.70
6303 · Repairs - Others	526.81
Total 6300 · Repairs & Maintenance Supplies	1,463.51
6330 · Repairs	
6340 · Bldg Rprs-Clubhouse & Washrooms	197.60
Total 6330 · Repairs	197.60

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Willow Run R.V. Condominium Association
Profit & Loss
January through July 2021

	Jan - Jul 21
6390 · Utilities	
6400 · Gas & Electric	8,195.37
6410 · Water	14,799.86
6411 · Garbage Disposal	1,160.00
Total 6390 · Utilities	24,155.23
6560 · Payroll Expenses	
6561 · Lifeguard Payroll	8,276.00
6562 · Maintenance Payroll	6,229.00
6564 · Office Payroll	4,263.25
6610 · Payroll Taxes	1,570.89
Total 6560 · Payroll Expenses	20,339.14
6575 · Repairs & Maintenance	
6576 · Septic Fields	1,084.00
6575 · Repairs & Maintenance - Other	4,691.86
Total 6575 · Repairs & Maintenance	5,775.86
6580 · Office Expense	
6265 · Postage	159.50
6581 · Supplies	466.23
6582 · Maintenance	657.06
6580 · Office Expense - Other	541.54
Total 6580 · Office Expense	1,824.33
6600 · Taxes	
6620 · Property Tax	587.22
Total 6600 · Taxes	587.22
Total Expense	143,656.65
Net Ordinary Income	31,561.64
Other Income/Expense	
Other Income	
7000 · Other Income	
7010 · Interest Income	611.96
7020 · Dividend Income	250.00
7070 · Refunds - IRS	137.70
Total 7000 · Other Income	999.66
Total Other Income	999.66
Net Other Income	999.66
Net Income	32,561.30

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Willow Run R.V. Condominium Association
Balance Sheet
As of July 31, 2021

	Jul 31, 21
ASSETS	
Current Assets	
Checking/Savings	
1006 · ASSOCIATED CHECKING ACCOUNT	
1006a · Club House Fund - Associated	10,773.30
1006 · ASSOCIATED CHECKING ACCOUNT - Other	9,479.16
Total 1006 · ASSOCIATED CHECKING ACCOUNT	20,252.46
1007 · ASSOCIATED MONEY MARKET ACCOUNT	70,359.73
1000 · Closed-Huntington Bank Checking	
1000a · Closed-Club House Fund	6,612.30
1000 · Closed-Huntington Bank Checking - Other	-6,612.30
Total 1000 · Closed-Huntington Bank Checking	0.00
1001 · Petty Cash	61.28
1008 · Advia Reserve Account	669.74
1009 · Advia Money Market	287,799.04
Total Checking/Savings	379,142.25
Accounts Receivable	
1500 · Accounts Receivable	-56,684.04
1502 · Legal Fees due from lot Members	-9,734.33
1503 · Residency Fines	25,736.40
Total Accounts Receivable	-40,681.97
Total Current Assets	338,460.28
Fixed Assets	
1700 · Fixed Assets	
1701 · Furniture & Fixtures	12,607.14
1702 · Equipment-Maintenance	106,014.87
1705 · Buildings & Repairs	94,170.42
1706 · Transportation Equipment	10,500.00
1707 · Accumulated Depreciation	-698,696.00
1710 · Other Fixed Assets	
1713 · Mailboxes	15,990.00
1712 · Tennis courts	30,610.59
1703 · Pool	196,073.11
1703a · Lakes and Ponds	8,768.00
1704 · Road Improvements	226,681.16
1708 · Lift Station Equipment	53,051.57
1709 · Water System Improvement	295,893.24
1711 · Septic System Improvement	41,279.90
Total 1710 · Other Fixed Assets	868,347.57
Total 1700 · Fixed Assets	392,944.00
Total Fixed Assets	392,944.00
TOTAL ASSETS	731,404.28
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 · Accounts Payable	17,115.33
Total Accounts Payable	17,115.33
Other Current Liabilities	
2300 · Benevolence Fund	717.71

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Balance Sheet
As of July 31, 2021

	<u>Jul 31, 21</u>
2100 - Payroll Liabilities	
2101 - WI Withholding	168.84
2102 - Fed/FICA Taxes Payable	1,489.94
2103 - WI UC Payable	9.47
2104 - Federal UC Payable	112.59
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Total 2100 - Payroll Liabilities	1,780.84
2201 - Sales Tax Payable	-85.25
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Total Other Current Liabilities	2,413.30
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Total Current Liabilities	19,528.63
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Total Liabilities	19,528.63
Equity	
1110 - Retained Earnings	532,564.35
3010 - Reserve Funds - Water Project	146,750.00
Net Income	32,561.30
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Total Equity	711,875.65
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TOTAL LIABILITIES & EQUITY	731,404.28
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