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05/08/23

Accrual Basis

Willow Run R.V. Condominium Association

Profit & Loss

July 2019

	Jul 19
Ordinary Income/Expense	
Income	
4020 - Fines & Penalties	800.00
4000 - Dues	22,590.00
4030 - Gate Cards & Openers	225.00
4070 - Club House	75.00
4090 - Late Charges/Finance Charges	392.16
4101 - Social Activities -	195.00
4102 - Miscellaneous Income	404.75
4103 - Clothing	30.00
4150 - Legal Fees due from Lot Owners	1,046.43
Total Income	25,758.34
Gross Profit	25,758.34
Expense	
6105 - Social Activities	835.10
6115 - Bad Debts	668.00
6176 - Grounds Beautification	3,809.75
6180 - Insurance	
6530 - Liability Insurance	3,190.50
Total 6180 - Insurance	3,190.50
6228 - Fuel Purchases	619.56
6240 - Maintenance	
6247 - Park	
6247e - Contracted Service Contract	5,195.58
Total 6247 - Park	5,195.58
6241 - Pool	1,574.61
Total 6240 - Maintenance	6,770.19
6270 - Professional Fees	
6565 - Accounting	1,040.00
6280 - Legal Fees	728.43
Total 6270 - Professional Fees	1,768.43
6300 - Repairs & Maintenance Supplies	
6301 - Maintenance Supplies	847.52
6303 - Repairs - Others	643.03
Total 6300 - Repairs & Maintenance Supplies	1,490.55
6330 - Repairs	
6340 - Bldg Rprs-Clubhouse & Washrooms	110.00
Total 6330 - Repairs	110.00
6390 - Utilities	
6400 - Gas & Electric	2,292.27
6410 - Water	3,854.92
6411 - Garbage Disposal	475.00
6415 - Telephone	261.81
Total 6390 - Utilities	6,884.00

Willow Run R.V. Condominium Association Profit & Loss July 2019

	Jul 19
6560 - Payroll Expenses	
6561 - Lifeguard Payroll	4,382.25
6562 - Maintenance Payroll	2,226.00
6564 - Office Payroll	1,169.00
6610 - Payroll Taxes	1,139.39
6560 - Payroll Expenses - Other	0.00
Total 6560 - Payroll Expenses	8,916.64
6580 - Office Expense	
6265 - Postage	0.00
Total 6580 - Office Expense	0.00
Total Expense	35,062.72
Net Ordinary Income	-9,304.38
Other Income/Expense	
Other Income	
7000 - Other Income	
7010 - Interest Income	318.47
Total 7000 - Other Income	318.47
Total Other Income	318.47
Net Other Income	318.47
Net Income	-8,985.91

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Accrual Basis

Willow Run R.V. Condominium Association

Profit & Loss

January through July 2019

Jan - Jul 19

Ordinary Income/Expense	
Income	
4020 · Fines & Penalties	1,966.14
4000 · Dues	158,360.00
4030 · Gate Cards & Openers	647.00
4051 · Vending Commission - Laundry	253.02
4070 · Club House	150.00
4090 · Late Charges/Finance Charges	3,115.73
4101 · Social Activities -	195.00
4102 · Miscellaneous Income	1,202.17
4103 · Clothing	30.00
4104 · Mailboxes -	120.00
4150 · Legal Fees due from Lot Owners	3,699.86
Total Income	169,728.92
Gross Profit	
	169,728.92
Expense	
6105 · Social Activities	835.10
6115 · Bad Debts	786.25
6120 · Bank Service Charges	24.00
6175 · Gate Cards & Openers Expense	710.00
6176 · Grounds Beautification	4,876.56
6180 · Insurance	
6530 · Liability Insurance	9,337.83
6180 · Insurance - Other	13,035.91
Total 6180 · Insurance	22,373.74
6225 · Janitorial Supplies	27.81
6228 · Fuel Purchases	1,579.70
6230 · Licenses and Permits	543.50
6240 · Maintenance	
6445 · Beaches and Lakes	80.00
6242 · Building-Garage & Office	896.56
6247 · Park	
6247b · Cut Grass	350.00
6247e · Contracted Service Contract	33,396.10
Total 6247 · Park	33,746.10
6241 · Pool	6,117.23
Total 6240 · Maintenance	40,339.89
6260 · Miscellaneous	166.14
6270 · Professional Fees	
6565 · Accounting	6,115.00
6280 · Legal Fees	3,770.66
Total 6270 · Professional Fees	9,885.66
6300 · Repairs & Maintenance Supplies	
6301 · Maintenance Supplies	5,266.44
6303 · Repairs - Others	1,619.76
Total 6300 · Repairs & Maintenance Supplies	6,886.20
6330 · Repairs	
6340 · Bldg Rprs-Clubhouse & Washrooms	110.00
Total 6330 · Repairs	110.00

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Accrual Basis

Willow Run R.V. Condominium Association
Profit & Loss
 January through July 2019

	Jan - Jul 19
6390 - Utilities	
6400 - Gas & Electric	8,191.73
6410 - Water	21,527.08
6411 - Garbage Disposal	6,079.90
6415 - Telephone	1,822.04
Total 6390 - Utilities	37,620.75
6560 - Payroll Expenses	
6561 - Lifeguard Payroll	8,905.75
6562 - Maintenance Payroll	6,022.50
6564 - Office Payroll	4,609.50
6610 - Payroll Taxes	2,862.32
6560 - Payroll Expenses - Other	9.99
Total 6560 - Payroll Expenses	22,410.06
6575 - Repairs & Maintenance	
6576 - Septic Fields	9,465.22
6577 - Water System	1,704.00
6578 - Roads	103.87
6575 - Repairs & Maintenance - Other	41.10
Total 6575 - Repairs & Maintenance	11,314.19
6580 - Office Expense	
6265 - Postage	276.50
6581 - Supplies	504.49
6582 - Maintenance	466.87
6580 - Office Expense - Other	91.75
Total 6580 - Office Expense	1,339.61
Total Expense	161,829.16
Net Ordinary Income	7,899.76
Other Income/Expense	
Other Income	
7000 - Other Income	
7010 - Interest Income	2,386.43
Total 7000 - Other Income	2,386.43
Total Other Income	2,386.43
Net Other Income	2,386.43
Net Income	10,286.19

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Accrual Basis

Willow Run R.V. Condominium Association

Balance Sheet

As of July 31, 2019

Jul 31, 19

ASSETS

Current Assets

Checking/Savings

1006 - ASSOCIATED CHECKING ACCOUNT

1006a - Club House Fund - Associated

8,664.30

1006 - ASSOCIATED CHECKING ACCOUNT - Other

-6,311.59

Total 1006 - ASSOCIATED CHECKING ACCOUNT

2,352.71

1007 - ASSOCIATED MONEY MARKET ACCOUNT

106,741.60

1000 - Closed-Huntington Bank Checking

1000a - Closed-Club House Fund

6,612.30

1000 - Closed-Huntington Bank Checking - Other

-6,612.30

Total 1000 - Closed-Huntington Bank Checking

0.00

1001 - Petty Cash

61.28

1008 - Advia Reserve Account

2,094.74

1009 - Advia Money Market

204,011.95

Total Checking/Savings

315,262.28

Accounts Receivable

1500 - Accounts Receivable

-39,676.89

1502 - Legal Fees due from lot Members

-9,734.38

1503 - Residency Fines

25,886.40

Total Accounts Receivable

-23,524.82

Other Current Assets

1499 - Undeposited Funds

450.00

Total Other Current Assets

450.00

Total Current Assets

292,187.46

Fixed Assets

1700 - Fixed Assets

1701 - Furniture & Fixtures

12,607.14

1702 - Equipment-Maintenance

105,497.92

1705 - Buildings & Repairs

89,570.42

1706 - Transportation Equipment

10,500.00

1707 - Accumulated Depreciation

-574,011.00

1710 - Other Fixed Assets

1713 - Mailboxes

15,990.00

1712 - Tennis courts

30,610.59

1703 - Pool

188,590.11

1703a - Lakes and Ponds

8,768.00

1704 - Road Improvements

171,071.16

1708 - Lift Station Equipment

53,051.57

1709 - Water System Improvement

295,883.24

1711 - Septic System Improvement

41,279.90

Total 1710 - Other Fixed Assets

805,254.57

Total 1700 - Fixed Assets

449,419.05

Total Fixed Assets

449,419.05

TOTAL ASSETS

741,606.51

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable

2000 - Accounts Payable

10,949.92

Total Accounts Payable

10,949.92

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Accrual Basis

Willow Run R.V. Condominium Association

Balance Sheet

As of July 31, 2019

	Jul 31, 19
Other Current Liabilities	
2300 - Benevolence Fund	717.71
2100 - Payroll Liabilities	
2101 - WI Withholding	151.21
2102 - Fed/FICA Taxes Payable	1,593.94
2103 - WI UC Payable	497.75
2104 - Federal UC Payable	117.22
Total 2100 - Payroll Liabilities	2,360.12
2201 - Sales Tax Payable	-12.36
2210 - Deferred Revenue	24,362.00
Total Other Current Liabilities	27,427.47
Total Current Liabilities	38,377.39
Total Liabilities	38,377.39
Equity	
1110 - Retained Earnings	546,192.93
3010 - Reserve Funds - Water Project	146,750.00
Net Income	10,286.19
Total Equity	703,229.12
TOTAL LIABILITIES & EQUITY	741,606.51