

Willow Run R.V. Condominium Association
Profit & Loss
January 2021

	Jan 21
Ordinary Income/Expense	
Income	
4000 · Dues	23,845.00
4051 · Vending Commission - Laundry	1,613.32
4090 · Late Charges/Finance Charges	1,353.81
4102 · Miscellaneous Income	685.75
Total Income	27,497.88
Gross Profit	27,497.88
Expense	
6240 · Maintenance	
6247 · Park	
6247e · Contracted Service Contract	4,229.82
Total 6247 - Park	4,229.82
Total 6240 · Maintenance	4,229.82
6390 · Utilities	
6400 · Gas & Electric	783.86
6410 · Water	745.57
Total 6390 · Utilities	1,529.43
6560 · Payroll Expenses	
6562 · Maintenance Payroll	208.00
6610 · Payroll Taxes	19.04
Total 6560 · Payroll Expenses	227.04
6600 · Taxes	
6620 · Property Tax	331.36
Total 6600 · Taxes	331.36
Total Expense	6,317.65
Net Ordinary Income	21,180.23
Other Income/Expense	
Other Income	
7000 · Other Income	
7010 · Interest Income	0.52
Total 7000 · Other Income	0.52
Total Other Income	0.52
Net Other Income	0.52
Net Income	21,180.75

Willow Run R.V. Condominium Association

Balance Sheet

As of January 31, 2021

	Jan. 31, 21
ASSETS	
Current Assets	
Checking/Savings	
1006 - ASSOCIATED CHECKING ACCOUNT	
1006a - Club House Fund - Associated	10,773.30
1006 - ASSOCIATED CHECKING ACCOUNT - Other	9,501.29
Total 1006 - ASSOCIATED CHECKING ACCOUNT	20,274.59
1007 - ASSOCIATED MONEY MARKET ACCOUNT	66,356.21
1000 - Closed-Huntington Bank Checking	
1000a - Closed-Club House Fund	6,612.30
1000 - Closed-Huntington Bank Checking - Other	-6,612.30
Total 1000 - Closed-Huntington Bank Checking	0.00
1001 - Petty Cash	61.28
1008 - Advia Reserve Account	669.74
1009 - Advia Money Market	264,481.12
Total Checking/Savings	351,842.94
Accounts Receivable	
1500 - Accounts Receivable	-48,635.96
1502 - Legal Fees due from lot Members	-9,734.33
1503 - Residency Fines	25,736.40
Total Accounts Receivable	-32,633.89
Total Current Assets	319,209.05
Fixed Assets	
1700 - Fixed Assets	
1701 - Furniture & Fixtures	12,607.14
1702 - Equipment-Maintenance	105,497.92
1705 - Buildings & Repairs	89,570.42
1706 - Transportation Equipment	10,500.00
1707 - Accumulated Depreciation	-632,513.00
1710 - Other Fixed Assets	
1713 - Mailboxes	15,990.00
1712 - Tennis courts	30,610.59
1703 - Pool	196,073.11
1703a - Lakes and Ponds	8,768.00
1704 - Road Improvements	214,681.16
1708 - Lift Station Equipment	53,051.57
1709 - Water System Improvement	295,893.24
1711 - Septic System Improvement	41,279.90
Total 1710 - Other Fixed Assets	856,347.57
Total 1700 - Fixed Assets	442,010.05
Total Fixed Assets	442,010.05
TOTAL ASSETS	761,219.10
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 - Accounts Payable	-7,014.50
Total Accounts Payable	-7,014.50
Other Current Liabilities	
2300 - Benevolence Fund	717.71

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Accrual Basis

Willow Run R.V. Condominium Association
Balance Sheet
As of January 31, 2021

	<u>Jan 31, 21</u>
2100 - Payroll Liabilities	
2102 - Fed/FICA Taxes Payable	31.84
2103 - WI UC Payable	1.87
2104 - Federal UC Payable	1.23
Total 2100 - Payroll Liabilities	<u>34.94</u>
2201 - Sales Tax Payable	-85.25
Total Other Current Liabilities	<u>867.40</u>
Total Current Liabilities	<u>-6,347.10</u>
Total Liabilities	<u>-6,347.10</u>
Equity	
1110 - Retained Earnings	599,635.45
3010 - Reserve Funds - Water Project	146,750.00
Net Income	21,180.75
Total Equity	<u>767,566.20</u>
TOTAL LIABILITIES & EQUITY	<u><u>761,219.10</u></u>