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02/03/20

Accrual Basis

Willow Run R.V. Condominium Association
Profit & Loss
January 2020

	<u>Jan 20</u>
Ordinary Income/Expense	
Income	
4000 · Dues	23,845.00
4090 · Late Charges/Finance Charges	447.25
Total Income	<u>24,292.25</u>
Gross Profit	24,292.25
Expense	
6180 · Insurance	
6530 · Liability Insurance	3,128.95
Total 6180 · Insurance	3,128.95
6240 · Maintenance	
6247 · Park	
6247e · Contracted Service Contract	4,106.62
Total 6247 · Park	<u>4,106.62</u>
Total 6240 · Maintenance	4,106.62
6300 · Repairs & Maintenance Supplies	
6301 · Maintenance Supplies	41.15
Total 6300 · Repairs & Maintenance Supplies	41.15
6390 · Utilities	
6400 · Gas & Electric	798.78
6410 · Water	1,386.55
Total 6390 · Utilities	2,185.33
6560 · Payroll Expenses	
6562 · Maintenance Payroll	200.00
6610 · Payroll Taxes	22.90
Total 6560 · Payroll Expenses	222.90
6575 · Repairs & Maintenance	150.76
Total Expense	<u>9,835.71</u>
Net Ordinary Income	<u>14,456.54</u>
Net Income	<u><u>14,456.54</u></u>

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Willow Run R.V. Condominium Association
Balance Sheet
 As of January 31, 2020

	Jan 31, 20
ASSETS	
Current Assets	
Checking/Savings	
1006 · ASSOCIATED CHECKING ACCOUNT	10,723.30
1006a · Club House Fund - Associated	12,541.72
1006 · ASSOCIATED CHECKING ACCOUNT - Other	23,265.02
Total 1006 · ASSOCIATED CHECKING ACCOUNT	72,079.56
1007 · ASSOCIATED MONEY MARKET ACCOUNT	6,612.30
1000 · Huntington Bank Checking	-6,612.30
1000a · Club House Fund	0.00
1000 · Huntington Bank Checking - Other	61.28
Total 1000 · Huntington Bank Checking	2,094.74
1001 · Petty Cash	217,584.29
1008 · Advia Reserve Account	315,084.89
1009 · Advia Money Market	-51,796.86
Total Checking/Savings	-9,734.33
Accounts Receivable	25,886.40
1500 · Accounts Receivable	-35,644.79
1502 · Legal Fees due from lot Members	279,440.10
1503 · Residency Fines	
Total Accounts Receivable	
Total Current Assets	
Fixed Assets	
1700 · Fixed Assets	12,607.14
1701 · Furniture & Fixtures	105,497.92
1702 · Equipment-Maintenance	89,570.42
1705 · Buildings & Repairs	10,500.00
1706 · Transportation Equipment	-632,513.00
1707 · Accumulated Depreciation	
1710 · Other Fixed Assets	15,990.00
1713 · Mailboxes	30,610.59
1712 · Tennis courts	188,590.11
1703 · Pool	8,768.00
1703a · Lakes and Ponds	201,256.16
1704 · Road Improvements	53,051.57
1708 · Lift Station Equipment	295,893.24
1709 · Water System Improvement	41,279.90
1711 · Septic System Improvement	835,439.57
Total 1710 · Other Fixed Assets	421,102.05
Total 1700 · Fixed Assets	421,102.05
Total Fixed Assets	700,542.15
TOTAL ASSETS	
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	2,185.33
2000 · Accounts Payable	2,185.33
Total Accounts Payable	717.71
Other Current Liabilities	
2300 · Benevolence Fund	

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2100 · Payroll Liabilities	
2102 · Fed/FICA Taxes Payable	30.60
2103 · WI UC Payable	6.40
2104 · Federal UC Payable	1.18
Total 2100 · Payroll Liabilities	38.18
2201 · Sales Tax Payable	-44.16
Total Other Current Liabilities	711.73
Total Current Liabilities	2,897.06
Total Liabilities	2,897.06
Equity	
1110 · Retained Earnings	536,438.55
3010 · Reserve Funds - Water Project	146,750.00
Net Income	14,456.54
Total Equity	697,645.09
TOTAL LIABILITIES & EQUITY	700,542.15