

Willow Run R.V. Condominium Association

02/07/19

Profit & Loss

Accrual Basis

January 2019

	Jan 19
Ordinary Income/Expense	
Income	
4020 · Fines & Penalties	-100.00
4000 · Dues	22,590.00
4090 · Late Charges/Finance Charges	460.16
4150 · Legal Fees due from Lot Owners	156.36
Total Income	23,106.52
Gross Profit	23,106.52
Expense	
6240 · Maintenance	
6247 · Park	
6247e · Contracted Service Contract	3,911.08
Total 6247 · Park	3,911.08
Total 6240 · Maintenance	3,911.08
6390 · Utilities	
6400 · Gas & Electric	920.62
6410 · Water	1,473.67
Total 6390 · Utilities	2,394.29
6560 · Payroll Expenses	
6562 · Maintenance Payroll	200.00
6610 · Payroll Taxes	29.30
6560 · Payroll Expenses - Other	-0.01
Total 6560 · Payroll Expenses	229.29
Total Expense	6,534.66
Net Ordinary Income	16,571.86
Net Income	16,571.86

7:27 AM

Willow Run R.V. Condominium Association

Balance Sheet

As of January 31, 2019

02/07/19

Accrual Basis

Jan 31, 19

ASSETS

Current Assets

Checking/Savings

1006 · ASSOCIATED CHECKING ACCOUNT

1006a · Club House Fund - Associated

8,357.30

1006 · ASSOCIATED CHECKING ACCOUNT - Other

12,805.99

Total 1006 · ASSOCIATED CHECKING ACCOUNT

21,163.29

1007 · ASSOCIATED MONEY MARKET ACCOUNT

125,682.89

1000 · Huntington Bank Checking

1000a · Club House Fund

6,612.30

1000 · Huntington Bank Checking - Other

-6,612.30

Total 1000 · Huntington Bank Checking

0.00

1001 · Petty Cash

61.28

1008 · Advia Reserve Account

3,798.99

1009 · Advia Money Market

207,494.23

Total Checking/Savings

358,200.68

Accounts Receivable

1500 · Accounts Receivable

-57,501.43

1502 · Legal Fees due from lot Members

-9,066.33

1503 · Residency Fines

26,036.40

Total Accounts Receivable

-40,531.36

Total Current Assets

317,669.32

Fixed Assets

1700 · Fixed Assets

1701 · Furniture & Fixtures

12,607.14

1702 · Equipment-Maintenance

103,161.23

1705 · Buildings & Repairs

89,570.42

1706 · Transportation Equipment

10,500.00

1707 · Accumulated Depreciation

-574,011.00

1710 · Other Fixed Assets

1713 · Mailboxes

15,990.00

1712 · Tennis courts

30,610.59

1703 · Pool

180,840.11

1703a · Lakes and Ponds

8,768.00

1704 · Road Improvements

171,071.16

1708 · Lift Station Equipment

53,051.57

1709 · Water System Improvement

295,893.24

1711 · Septic System Improvement

21,509.65

Total 1710 · Other Fixed Assets

777,734.32

Total 1700 · Fixed Assets

419,562.11

Total Fixed Assets

419,562.11

TOTAL ASSETS

737,231.43

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable

2000 · Accounts Payable

2,394.29

Total Accounts Payable

2,394.29

Other Current Liabilities

2300 · Benevolence Fund

717.71

7:27 AM

02/07/19

Accrual Basis

Willow Run R.V. Condominium Association
Balance Sheet
As of January 31, 2019

	Jan 31, 19
2100 · Payroll Liabilities	
2102 · Fed/FICA Taxes Payable	30.60
2103 · WI UC Payable	12.80
2104 · Federal UC Payable	1.18
Total 2100 · Payroll Liabilities	44.58
2201 · Sales Tax Payable	-12.36
2210 · Deferred Revenue	24,362.00
Total Other Current Liabilities	25,111.93
Total Current Liabilities	27,506.22
Total Liabilities	27,506.22
Equity	
1110 · Retained Earnings	546,403.35
3010 · Reserve Funds - Water Project	146,750.00
Net Income	16,571.86
Total Equity	709,725.21
TOTAL LIABILITIES & EQUITY	737,231.43