

11:50 AM

03/02/19

Accrual Basis

# Willow Run R.V. Condominium Association

## Profit & Loss

February 2019

	Feb 19
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
4000 · Dues	22,590.00
4051 · Vending Commission - Laundry	156.36
4090 · Late Charges/Finance Charges	661.61
4150 · Legal Fees due from Lot Owners	115.50
<b>Total Income</b>	<u>23,523.47</u>
<b>Gross Profit</b>	23,523.47
<b>Expense</b>	
6176 · Grounds Beautification	72.80
6230 · Licenses and Permits	106.00
6240 · Maintenance	
6247 · Park	
6247e · Contracted Service Contract	4,289.08
<b>Total 6247 · Park</b>	<u>4,289.08</u>
<b>Total 6240 · Maintenance</b>	4,289.08
6270 · Professional Fees	
6280 · Legal Fees	115.50
<b>Total 6270 · Professional Fees</b>	115.50
6390 · Utilities	
6400 · Gas & Electric	1,196.13
6410 · Water	1,861.75
6411 · Garbage Disposal	2,304.45
6415 · Telephone	258.67
<b>Total 6390 · Utilities</b>	<u>5,621.00</u>
6560 · Payroll Expenses	
6562 · Maintenance Payroll	200.00
6610 · Payroll Taxes	29.30
<b>Total 6560 · Payroll Expenses</b>	<u>229.30</u>
6580 · Office Expense	
6265 · Postage	250.00
6581 · Supplies	71.44
<b>Total 6580 · Office Expense</b>	<u>321.44</u>
<b>Total Expense</b>	<u>10,755.12</u>
<b>Net Ordinary Income</b>	<u>12,768.35</u>
<b>Net Income</b>	<u><u>12,768.35</u></u>

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Accrual Basis

**Willow Run R.V. Condominium Association**  
**Profit & Loss**  
 January through February 2019

	Jan - Feb 19
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
4020 · Fines & Penalties	-100.00
4000 · Dues	45,180.00
4051 · Vending Commission - Laundry	156.36
4090 · Late Charges/Finance Charges	1,120.77
4150 · Legal Fees due from Lot Owners	271.86
<b>Total Income</b>	46,628.99
<b>Gross Profit</b>	46,628.99
<b>Expense</b>	
6120 · Bank Service Charges	24.00
6176 · Grounds Beautification	72.80
6180 · Insurance	
6530 · Liability Insurance	3,068.16
<b>Total 6180 · Insurance</b>	3,068.16
6230 · Licenses and Permits	106.00
6240 · Maintenance	
6247 · Park	
6247e · Contracted Service Contract	8,200.16
<b>Total 6247 · Park</b>	8,200.16
<b>Total 6240 · Maintenance</b>	8,200.16
6270 · Professional Fees	
6565 · Accounting	1,210.00
6280 · Legal Fees	271.86
<b>Total 6270 · Professional Fees</b>	1,481.86
6300 · Repairs & Maintenance Supplies	
6301 · Maintenance Supplies	72.80
<b>Total 6300 · Repairs &amp; Maintenance Supplies</b>	72.80
6390 · Utilities	
6400 · Gas & Electric	2,116.75
6410 · Water	3,335.42
6411 · Garbage Disposal	2,304.45
6415 · Telephone	517.34
<b>Total 6390 · Utilities</b>	8,273.96
6560 · Payroll Expenses	
6562 · Maintenance Payroll	400.00
6610 · Payroll Taxes	58.60
6560 · Payroll Expenses - Other	-0.01
<b>Total 6560 · Payroll Expenses</b>	458.59
6575 · Repairs & Maintenance	
6578 · Roads	103.87
<b>Total 6575 · Repairs &amp; Maintenance</b>	103.87
6580 · Office Expense	
6265 · Postage	250.00
6581 · Supplies	71.44
<b>Total 6580 · Office Expense</b>	321.44
<b>Total Expense</b>	22,183.64
<b>Net Ordinary Income</b>	24,445.35

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**Willow Run R.V. Condominium Association**  
**Profit & Loss**  
January through February 2019

	<u>Jan - Feb 19</u>
<b>Other Income/Expense</b>	
<b>Other Income</b>	
7000 · Other Income	
7010 · Interest Income	409.49
<b>Total 7000 · Other Income</b>	<u>409.49</u>
<b>Total Other Income</b>	<u>409.49</u>
<b>Net Other Income</b>	<u>409.49</u>
<b>Net Income</b>	<u><u>24,854.84</u></u>

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## Willow Run R.V. Condominium Association

## Balance Sheet

As of February 28, 2019

03/02/19

Accrual Basis

Feb 28, 19

ASSETS		Feb 28, 19
<b>Current Assets</b>		
<b>Checking/Savings</b>		
1006 · ASSOCIATED CHECKING ACCOUNT		
1006a · Club House Fund - Associated	8,357.30	
1006 · ASSOCIATED CHECKING ACCOUNT - Other	13,591.72	
		21,949.02
<b>Total 1006 · ASSOCIATED CHECKING ACCOUNT</b>		<b>21,949.02</b>
1007 · ASSOCIATED MONEY MARKET ACCOUNT		125,831.50
1000 · Huntington Bank Checking		
1000a · Club House Fund	6,612.30	
1000 · Huntington Bank Checking - Other	-6,612.30	
		0.00
<b>Total 1000 · Huntington Bank Checking</b>		<b>0.00</b>
1001 · Petty Cash		61.28
1008 · Advia Reserve Account		3,798.99
1009 · Advia Money Market		211,540.11
		363,180.90
<b>Total Checking/Savings</b>		<b>363,180.90</b>
<b>Accounts Receivable</b>		
1500 · Accounts Receivable		-50,413.66
1502 · Legal Fees due from lot Members		-9,066.33
1503 · Residency Fines		26,036.40
		-33,443.59
<b>Total Accounts Receivable</b>		<b>-33,443.59</b>
<b>Total Current Assets</b>		<b>329,737.31</b>
<b>Fixed Assets</b>		
<b>1700 · Fixed Assets</b>		
1701 · Furniture & Fixtures		12,607.14
1702 · Equipment-Maintenance		103,161.23
1705 · Buildings & Repairs		89,570.42
1706 · Transportation Equipment		10,500.00
1707 · Accumulated Depreciation		-574,011.00
1710 · Other Fixed Assets		
1713 · Mailboxes	15,990.00	
1712 · Tennis courts	30,610.59	
1703 · Pool	180,840.11	
1703a · Lakes and Ponds	8,768.00	
1704 · Road Improvements	171,071.16	
1708 · Lift Station Equipment	53,051.57	
1709 · Water System Improvement	295,893.24	
1711 · Septic System Improvement	21,509.65	
		777,734.32
<b>Total 1710 · Other Fixed Assets</b>		<b>777,734.32</b>
<b>Total 1700 · Fixed Assets</b>		<b>419,562.11</b>
<b>Total Fixed Assets</b>		<b>419,562.11</b>
<b>TOTAL ASSETS</b>		<b>749,299.42</b>
<b>LIABILITIES &amp; EQUITY</b>		
<b>Liabilities</b>		
<b>Current Liabilities</b>		
<b>Accounts Payable</b>		
2000 · Accounts Payable		6,165.30
		6,165.30
<b>Total Accounts Payable</b>		<b>6,165.30</b>
<b>Other Current Liabilities</b>		
2300 · Benevolence Fund		717.71

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Accrual Basis

**Willow Run R.V. Condominium Association**  
**Balance Sheet**  
**As of February 28, 2019**

	Feb 28, 19
<b>2100 · Payroll Liabilities</b>	
2102 · Fed/FICA Taxes Payable	30.60
2103 · WI UC Payable	25.60
2104 · Federal UC Payable	2.38
<b>Total 2100 · Payroll Liabilities</b>	58.58
<b>2201 · Sales Tax Payable</b>	-12.36
<b>2210 · Deferred Revenue</b>	24,362.00
<b>Total Other Current Liabilities</b>	25,125.93
<b>Total Current Liabilities</b>	31,291.23
<b>Total Liabilities</b>	31,291.23
<b>Equity</b>	
1110 · Retained Earnings	546,403.35
3010 · Reserve Funds - Water Project	146,750.00
Net Income	24,854.84
<b>Total Equity</b>	718,008.19
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>749,299.42</b>