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**Willow Run R.V. Condominium Association**  
**Profit & Loss**  
**August 2020**

09/16/20

Accrual Basis

	Aug 20
<b>Ordinary Income/Expense</b>	
<b>Income:</b>	
4000 · Dues	23,845.00
4030 · Gate Cards & Openers	30.00
4051 · Vending Commission - Laundry	724.18
4090 · Late Charges/Finance Charges	240.00
4102 · Miscellaneous Income	131.76
<b>Total Income</b>	24,970.94
<b>Gross Profit</b>	24,970.94
<b>Expense:</b>	
6105 · Social Activities	500.00
6240 · Maintenance	
6445 · Beaches and Lakes	2,060.50
6242 · Building-Garage & Office	1,200.00
6247 · Park	
6247e · Contracted Service Contract	5,125.22
<b>Total 6247 · Park</b>	5,125.22
6241 · Pool	301.05
<b>Total 6240 · Maintenance</b>	8,686.77
6270 · Professional Fees	
6565 · Accounting	545.00
<b>Total 6270 · Professional Fees</b>	545.00
6300 · Repairs & Maintenance Supplies	
6301 · Maintenance Supplies	632.86
6303 · Repairs - Others	378.17
<b>Total 6300 · Repairs &amp; Maintenance Supplies</b>	1,011.03
6390 · Utilities	
6400 · Gas & Electric	1,619.94
6410 · Water	6,315.70
6411 · Garbage Disposal	3,162.00
<b>Total 6390 · Utilities</b>	11,097.64
6560 · Payroll Expenses	
6561 · Lifeguard Payroll	5,404.75
6562 · Maintenance Payroll	2,147.00
6564 · Office Payroll	1,174.50
6610 · Payroll Taxes	798.45
6560 · Payroll Expenses - Other	0.00
<b>Total 6560 · Payroll Expenses</b>	9,524.70
6580 · Office Expense	
6265 · Postage	117.50
6581 · Supplies	63.13
<b>Total 6580 · Office Expense</b>	180.63
<b>Total Expense</b>	31,545.77
<b>Net Ordinary Income</b>	-6,574.83
<b>Other Income/Expense</b>	
<b>Other Income</b>	
7000 · Other Income	
7010 · Interest Income	105.20
<b>Total 7000 · Other Income</b>	105.20

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**Willow Run R.V. Condominium Association**

**Profit & Loss**

**August 2020**

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	<u>Aug 20</u>
Total Other Income	<u>105.20</u>
Net Other Income	<u>105.20</u>
Net Income	<u><u>-6,469.63</u></u>

## Willow Run R.V. Condominium Association

## Profit &amp; Loss

09/16/20

January through August 2020

Accrual Basis

	Jan - Aug 20
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
4010 · Expedite fee for unit sale	150.00
4020 · Fines & Penalties	817.94
4000 · Dues	191,520.00
4030 · Gate Cards & Openers	770.00
4051 · Vending Commission - Laundry	946.34
4090 · Late Charges/Finance Charges	2,894.87
4101 · Social Activities -	80.00
4102 · Miscellaneous Income	190.76
4103 · Clothing	30.00
4104 · Mailboxes -	160.00
4150 · Legal Fees due from Lot Owners	2,503.10
<b>Total Income</b>	<b>200,063.01</b>
<b>Gross Profit</b>	<b>200,063.01</b>
<b>Expense</b>	
6105 · Social Activities	580.00
6120 · Bank Service Charges	0.00
6176 · Grounds Beautification	764.19
6180 · Insurance	
6530 · Liability Insurance	9,678.16
6180 · Insurance - Other	1,198.90
<b>Total 6180 · Insurance</b>	<b>10,877.06</b>
6228 · Fuel Purchases	1,180.65
6230 · Licenses and Permits	553.50
6240 · Maintenance	
6445 · Beaches and Lakes	6,560.50
6242 · Building-Garage & Office	1,200.00
6242a · Club House Enhancements	110.81
6247 · Park	
6247e · Contracted Service Contract	39,903.62
<b>Total 6247 · Park</b>	<b>39,903.62</b>
6241 · Pool	9,151.80
<b>Total 6240 · Maintenance</b>	<b>56,926.73</b>
6260 · Miscellaneous	817.94
6270 · Professional Fees	
6565 · Accounting	6,125.00
6280 · Legal Fees	3,084.53
<b>Total 6270 · Professional Fees</b>	<b>9,209.53</b>
6300 · Repairs & Maintenance Supplies	
6301 · Maintenance Supplies	8,940.13
6303 · Repairs - Others	2,016.27
<b>Total 6300 · Repairs &amp; Maintenance Supplies</b>	<b>10,956.40</b>
6330 · Repairs	
6340 · Bldg Rprs-Clubhouse & Washrooms	732.86
<b>Total 6330 · Repairs</b>	<b>732.86</b>
6390 · Utilities	
6395 · Service Update on Lots	2,452.00
6400 · Gas & Electric	8,787.08
6410 · Water	24,309.35
6411 · Garbage Disposal	7,376.90
<b>Total 6390 · Utilities</b>	<b>42,925.33</b>

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Accrual Basis

**Willow Run R.V. Condominium Association**  
**Profit & Loss**  
January through August 2020

	<u>Jan - Aug 20</u>
<b>6560 - Payroll Expenses</b>	
6561 - Lifeguard Payroll	12,592.25
6562 - Maintenance Payroll	9,302.25
6564 - Office Payroll	5,312.26
6610 - Payroll Taxes	2,489.40
6560 - Payroll Expenses - Other	0.00
<b>Total 6560 - Payroll Expenses</b>	<u>29,696.16</u>
<b>6575 - Repairs &amp; Maintenance</b>	150.76
<b>6580 - Office Expense:</b>	
6265 - Postage	154.00
6581 - Supplies	1,292.65
6582 - Maintenance	712.47
6580 - Office Expense - Other	2,119.67
<b>Total 6580 - Office Expense</b>	<u>4,278.79</u>
<b>6600 - Taxes</b>	
6640 - Federal Tax	295.00
<b>Total 6600 - Taxes</b>	<u>295.00</u>
<b>Total Expense</b>	<u>169,944.90</u>
<b>Net Ordinary Income</b>	30,118.11
<b>Other Income/Expense</b>	
<b>Other Income</b>	
7000 - Other Income	
7010 - Interest Income	1,376.31
<b>Total 7000 - Other Income</b>	<u>1,376.31</u>
<b>Total Other Income</b>	<u>1,376.31</u>
<b>Net Other Income</b>	<u>1,376.31</u>
<b>Net Income</b>	<u><u>31,494.42</u></u>

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 09/16/20  
 Accrual Basis

**Willow Run R.V. Condominium Association**  
**Balance Sheet**  
 As of August 31, 2020

	Aug 31, 20
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
1006 · ASSOCIATED CHECKING ACCOUNT	
1006a · Club House Fund - Associated	10,723.30
1006 · ASSOCIATED CHECKING ACCOUNT - Other	3,904.87
<b>Total 1006 · ASSOCIATED CHECKING ACCOUNT</b>	14,628.17
1007 · ASSOCIATED MONEY MARKET ACCOUNT	62,354.19
1000 · Closed-Huntington Bank Checking	
1000a · Closed-Club House Fund	6,612.30
1000 · Closed-Huntington Bank Checking - Other	-6,612.30
<b>Total 1000 · Closed-Huntington Bank Checking</b>	0.00
1001 · Petty Cash	61.28
1008 · Advia Reserve Account	2,094.74
1009 · Advia Money Market	245,180.97
<b>Total Checking/Savings</b>	324,319.35
<b>Accounts Receivable</b>	
1500 · Accounts Receivable	-35,908.95
1502 · Legal Fees due from lot Members	-9,734.33
1503 · Residency Fines	25,886.40
<b>Total Accounts Receivable</b>	-19,756.88
<b>Total Current Assets</b>	304,562.47
<b>Fixed Assets</b>	
1700 · Fixed Assets	
1701 · Furniture & Fixtures	12,607.14
1702 · Equipment-Maintenance	105,497.92
1705 · Buildings & Repairs	89,570.42
1706 · Transportation Equipment	10,500.00
1707 · Accumulated Depreciation	-632,513.00
1710 · Other Fixed Assets	
1713 · Mailboxes	15,990.00
1712 · Tennis courts	30,610.59
1703 · Pool	196,073.11
1703a · Lakes and Ponds	8,768.00
1704 · Road Improvements	214,681.16
1708 · Lift Station Equipment	53,051.57
1709 · Water System Improvement	295,893.24
1711 · Septic System Improvement	41,279.90
<b>Total 1710 · Other Fixed Assets</b>	856,347.57
<b>Total 1700 · Fixed Assets</b>	442,010.05
<b>Total Fixed Assets</b>	442,010.05
<b>TOTAL ASSETS</b>	746,572.52
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
2000 · Accounts Payable	28,758.48
<b>Total Accounts Payable</b>	28,758.48
<b>Other Current Liabilities</b>	717.71
2300 · Benevolence Fund	
2100 · Payroll Liabilities	
2101 · WI Withholding	365.13
2102 · Fed/FICA Taxes Payable	1,781.14
2103 · WI UC Payable	148.03

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Accrual Basis

# Willow Run R.V. Condominium Association

## Balance Sheet

As of August 31, 2020

	<u>Aug 31, 20</u>
2104 - Federal UC Payable	<u>163.22</u>
Total 2100 - Payroll Liabilities	2,457.52
2201 - Sales Tax Payable	<u>-44.16</u>
Total Other Current Liabilities	<u>3,131.07</u>
Total Current Liabilities	<u>31,889.55</u>
Total Liabilities	31,889.55
Equity	
1110 - Retained Earnings	536,438.55
3010 - Reserve Funds - Water Project	146,750.00
Net Income	<u>31,494.42</u>
Total Equity	<u>714,682.97</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>746,572.52</u></b>