

Willow Run R.V. Condominium Association

Profit & Loss

August 2019

09/06/19

Accrual Basis

	Aug 19
Ordinary Income/Expense	
Income	
4000 · Dues	22,590.00
4030 · Gate Cards & Openers	145.00
4051 · Vending Commission - Laundry	1,238.17
4070 · Club House	300.00
4090 · Late Charges/Finance Charges	356.55
4102 · Miscellaneous Income	11.00
4104 · Mailboxes -	40.00
Total Income	24,680.72
Gross Profit	24,680.72
Expense	
6105 · Social Activities	73.43
6175 · Gate Cards & Openers Expense	368.00
6180 · Insurance	
6530 · Liability Insurance	221.50
6180 · Insurance - Other	11,590.00
Total 6180 · Insurance	11,811.50
6240 · Maintenance	
6247 · Park	
6247b · Cut Grass	200.00
6247e · Contracted Service Contract	4,683.08
Total 6247 · Park	4,883.08
6241 · Pool	1,269.19
Total 6240 · Maintenance	6,152.27
6270 · Professional Fees	
6565 · Accounting	885.00
Total 6270 · Professional Fees	885.00
6300 · Repairs & Maintenance Supplies	
6301 · Maintenance Supplies	411.87
6303 · Repairs - Others	227.90
Total 6300 · Repairs & Maintenance Supplies	639.77
6330 · Repairs	
6340 · Bldg Rprs-Clubhouse & Washrooms	60.00
Total 6330 · Repairs	60.00
6390 · Utilities	
6400 · Gas & Electric	1,733.21
6410 · Water	4,792.36
6411 · Garbage Disposal	3,339.00
6415 · Telephone	248.86
Total 6390 · Utilities	10,113.43
6560 · Payroll Expenses	
6561 · Lifeguard Payroll	4,237.00
6562 · Maintenance Payroll	1,730.00
6564 · Office Payroll	1,134.00
6610 · Payroll Taxes	1,040.27
Total 6560 · Payroll Expenses	8,141.27
6575 · Repairs & Maintenance	
6576 · Septic Fields	1,046.00
Total 6575 · Repairs & Maintenance	1,046.00

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August 2019

	Aug 19
6580 · Office Expense	
6265 · Postage	92.00
6581 · Supplies	54.05
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Total 6580 · Office Expense	146.05
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Total Expense	39,436.72
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Net Ordinary Income	-14,756.00
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Net Income	<u>-14,756.00</u>

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08/07/19

Accrual Basis

Willow Run R.V. Condominium Association
Profit & Loss
 January 1 through August 7, 2019

Jan 1 - Aug 7, 19

Ordinary Income/Expense	Jan 1 - Aug 7, 19
Income	
4020 - Fines & Penalties	1,166.14
4000 - Dues	181,150.00
4030 - Gate Cards & Openers	692.00
4051 - Vending Commission - Laundry	910.45
4070 - Club House	150.00
4080 - Late Charges/Finance Charges	3,470.73
4101 - Social Activities -	195.00
4102 - Miscellaneous Income	791.75
4103 - Clothing	30.00
4104 - Mailboxes -	120.00
4150 - Legal Fees due from Lot Owners	3,699.86
Total Income	192,375.93
Gross Profit	192,375.93
Expense	
6106 - Social Activities	835.10
6115 - Bad Debts	786.25
6120 - Bank Service Charges	24.00
6175 - Gate Cards & Openers Expense	910.00
6178 - Grounds Beautification	4,876.56
6180 - Insurance	
6530 - Liability Insurance	9,337.83
6180 - Insurance - Other	13,035.91
Total 6180 - Insurance	22,373.74
6225 - Janitorial Supplies	27.81
6228 - Fuel Purchases	1,579.70
6230 - Licenses and Permits	543.50
6240 - Maintenance	
6445 - Beaches and Lakes	80.00
6242 - Building Garage & Office	396.56
6247 - Park	
6247b - Cut Grass	550.00
6247e - Contracted Service Contract	33,396.10
Total 6247 - Park	33,946.10
6241 - Pool	5,995.90
Total 6240 - Maintenance	40,419.56
6260 - Miscellaneous	166.14
6270 - Professional Fees	
6595 - Accounting	5,075.00
6280 - Legal Fees	3,304.16
Total 6270 - Professional Fees	8,379.16
6300 - Repairs & Maintenance Supplies	
6301 - Maintenance Supplies	5,033.20
6303 - Repairs - Others	1,249.76
Total 6300 - Repairs & Maintenance Supplies	6,282.96
6330 - Repairs	
6340 - Bldg Rprs-Clubhouse & Washrooms	110.00
Total 6330 - Repairs	110.00
6390 - Utilities	
6400 - Gas & Electric	8,191.73
6410 - Water	21,527.08
6411 - Garbage Disposal	6,079.90

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Accrual Basis

Willow Run R.V. Condominium Association

Profit & Loss

January 1 through August 7, 2019

	Jan 1 - Aug 7, 19
6415 · Telephone	1,822.04
Total 6390 · Utilities	37,620.75
6560 · Payroll Expenses	
6561 · Lifeguard Payroll	8,905.75
6562 · Maintenance Payroll	6,022.50
6564 · Office Payroll	4,609.50
6510 · Payroll Taxes	2,862.32
6560 · Payroll Expenses - Other	9.99
Total 6560 · Payroll Expenses	22,410.06
6575 · Repairs & Maintenance	
6576 · Septic Fields	8,485.22
6577 · Water System	1,704.00
6578 · Roads	103.87
6575 · Repairs & Maintenance - Other	41.10
Total 6575 · Repairs & Maintenance	11,314.19
6580 · Office Expense	
6265 · Postage	276.50
6581 · Supplies	504.49
6582 · Maintenance	466.87
6580 · Office Expense - Other	91.75
Total 6580 · Office Expense	1,339.61
Total Expense	159,998.09
Net Ordinary Income	32,377.84
Other Income/Expense	
Other Income	
7000 · Other Income	
7010 · Interest Income	2,386.43
Total 7000 · Other Income	2,386.43
Total Other Income	2,386.43
Net Other Income	2,386.43
Net Income	34,764.27

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Accrual Basis

Willow Run R.V. Condominium Association
Balance Sheet
As of August 7, 2019

Aug 7, 19

ASSETS	
Current Assets	
Checking/Savings	
1006 - ASSOCIATED CHECKING ACCOUNT	
1006a - Club House Fund - Associated	8,664.30
1006 - ASSOCIATED CHECKING ACCOUNT - Other	5,661.91
Total 1006 - ASSOCIATED CHECKING ACCOUNT	14,326.21
1007 - ASSOCIATED MONEY MARKET ACCOUNT	91,741.60
1000 - Huntington Bank Checking	
1000a - Club House Fund	6,812.30
1000 - Huntington Bank Checking - Other	-6,612.30
Total 1000 - Huntington Bank Checking	0.00
1001 - Petty Cash	61.28
1008 - Advia Reserve Account	2,094.74
1009 - Advia Money Market	207,796.95
Total Checking/Savings	318,020.78
Accounts Receivable	
1500 - Accounts Receivable	-22,391.89
1502 - Legal Fees due from lot Members	-9,734.33
1503 - Residency Fines	25,886.40
Total Accounts Receivable	-6,239.82
Total Current Assets	309,780.96
Fixed Assets	
1700 - Fixed Assets	
1701 - Furniture & Fixtures	12,607.14
1702 - Equipment-Maintenance	105,497.62
1706 - Buildings & Repairs	89,570.42
1706 - Transportation Equipment	10,500.00
1707 - Accumulated Depreciation	-574,011.00
1710 - Other Fixed Assets	
1713 - Mailboxes	15,990.00
1712 - Tennis courts	30,610.59
1703 - Pool	188,590.11
1703a - Lakes and Ponds	8,768.00
1704 - Road Improvements	171,071.16
1708 - Lift Station Equipment	53,051.57
1709 - Water System Improvement	295,893.24
1711 - Septic System Improvement	41,279.80
Total 1710 - Other Fixed Assets	805,254.57
Total 1700 - Fixed Assets	448,418.05
Total Fixed Assets	448,418.05
TOTAL ASSETS	758,200.01
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 - Accounts Payable	3,854.92
Total Accounts Payable	3,854.92
Other Current Liabilities	
2300 - Benevolence Fund	717.71
2100 - Payroll Liabilities	
2101 - WI Withholding	151.21
2102 - Fed/FICA Taxes Payable	1,593.94
2103 - WI UC Payable	497.75

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Accrual Basis

Willow Run R.V. Condominium Association

Balance Sheet

As of August 7, 2019

	Aug 7, 19
2104 - Federal UC Payable	117.22
Total 2100 - Payroll Liabilities	2,360.12
2201 - Sales Tax Payable	-12.36
2210 - Deferred Revenue	24,362.00
Total Other Current Liabilities	27,427.47
Total Current Liabilities	31,282.39
Total Liabilities	31,282.39
Equity	
1110 - Retained Earnings	546,403.35
3010 - Reserve Funds - Water Project	146,750.00
Net Income	34,764.27
Total Equity	727,917.62
TOTAL LIABILITIES & EQUITY	759,200.01