

**Willow Run R.V. Condominium Association**  
**Profit & Loss**  
 January 1 through June 13, 2019

	<u>Jan 1 - Jun 13, 19</u>
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
4020 · Fines & Penalties	66.14
4000 · Dues	135,630.00
4030 · Gate Cards & Openers	333.00
4051 · Vending Commission - Laundry	253.02
4070 · Club House	75.00
4080 · Late Charges/Finance Charges	2,712.22
4102 · Miscellaneous Income	224.00
4104 · Mailboxes -	120.00
4150 · Legal Fees due from Lot Owners	1,947.91
<b>Total Income</b>	<u>141,361.29</u>
<b>Gross Profit</b>	141,361.29
<b>Expense</b>	
6120 · Bank Service Charges	24.00
6175 · Gate Cards & Openers Expense	430.00
6176 · Grounds Beautification	639.53
6180 · Insurance	
6530 · Liability Insurance	6,147.33
6180 · Insurance - Other	4,608.11
<b>Total 6180 · Insurance</b>	<u>10,755.44</u>
6225 · Janitorial Supplies	27.81
6228 · Fuel Purchases	556.25
6230 · Licenses and Permits	543.50
6240 · Maintenance	
6445 · Beaches and Lakes	80.00
6247 · Park	
6247b · Cut Grass	150.00
6247e · Contracted Service Contract	23,351.94
<b>Total 6247 · Park</b>	<u>23,501.94</u>
6241 · Pool	2,414.92
<b>Total 6240 · Maintenance</b>	<u>25,996.86</u>
6260 · Miscellaneous	166.14
6270 · Professional Fees	
6585 · Accounting	4,165.00
6280 · Legal Fees	1,469.71
<b>Total 6270 · Professional Fees</b>	<u>5,634.71</u>
6300 · Repairs & Maintenance Supplies	
6301 · Maintenance Supplies	2,381.68
6303 · Repairs - Others	645.94
<b>Total 6300 · Repairs &amp; Maintenance Supplies</b>	<u>3,027.62</u>
6390 · Utilities	
6400 · Gas & Electric	4,917.08
6410 · Water	13,248.08
6411 · Garbage Disposal	5,604.90
6415 · Telephone	1,294.86
<b>Total 6390 · Utilities</b>	<u>25,064.92</u>
6560 · Payroll Expenses	
6561 · Lifeguard Payroll	356.50
6562 · Maintenance Payroll	1,862.50
6564 · Office Payroll	2,107.00
6610 · Payroll Taxes	633.81
6560 · Payroll Expenses - Other	-0.01

## Willow Run R.V. Condominium Association

## Balance Sheet

As of June 13, 2019

06/13/19

Accrual Basis

	Jun 13, 19
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
1006 · ASSOCIATED CHECKING ACCOUNT	
1006a · Club House Fund - Associated	8,357.30
1006 · ASSOCIATED CHECKING ACCOUNT - Other	3,029.11
<b>Total 1006 · ASSOCIATED CHECKING ACCOUNT</b>	<b>11,386.41</b>
1007 · ASSOCIATED MONEY MARKET ACCOUNT	126,453.18
1000 · Huntington Bank Checking	
1000a · Club House Fund	6,612.30
1000 · Huntington Bank Checking - Other	-6,612.30
<b>Total 1000 · Huntington Bank Checking</b>	<b>0.00</b>
1001 · Petty Cash	61.28
1008 · Advia Reserve Account	2,094.99
1009 · Advia Money Market	219,449.22
<b>Total Checking/Savings</b>	<b>359,445.08</b>
<b>Accounts Receivable</b>	
1500 · Accounts Receivable	-27,075.13
1502 · Legal Fees due from lot Members	-9,066.33
1503 · Residency Fines	26,036.40
<b>Total Accounts Receivable</b>	<b>-10,105.06</b>
<b>Total Current Assets</b>	<b>349,340.02</b>
<b>Fixed Assets</b>	
1700 · Fixed Assets	
1701 · Furniture & Fixtures	12,607.14
1702 · Equipment-Maintenance	105,497.92
1705 · Buildings & Repairs	89,570.42
1706 · Transportation Equipment	10,500.00
1707 · Accumulated Depreciation	-574,011.00
1710 · Other Fixed Assets	
1713 · Mailboxes	15,990.00
1712 · Tennis courts	30,610.59
1703 · Pool	188,590.11
1703a · Lakes and Ponds	8,768.00
1704 · Road Improvements	171,071.16
1708 · Lift Station Equipment	53,051.57
1709 · Water System Improvement	295,893.24
1711 · Septic System Improvement	21,509.65
<b>Total 1710 · Other Fixed Assets</b>	<b>785,484.32</b>
<b>Total 1700 · Fixed Assets</b>	<b>429,648.80</b>
<b>Total Fixed Assets</b>	<b>429,648.80</b>
<b>TOTAL ASSETS</b>	<b>778,988.82</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
2000 · Accounts Payable	6,970.42
<b>Total Accounts Payable</b>	<b>6,970.42</b>
<b>Other Current Liabilities</b>	
2300 · Benevolence Fund	717.71
2100 · Payroll Liabilities	
2101 · WI Withholding	46.90
2103 · WI UC Payable	238.47

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# Willow Run R.V. Condominium Association

## Balance Sheet

As of June 13, 2019

06/13/19

Accrual Basis

Jun 13, 19

### ASSETS

#### Current Assets

##### Checking/Savings:

1006 - ASSOCIATED CHECKING ACCOUNT

1006a - Club House Fund - Associated

1006 - ASSOCIATED CHECKING ACCOUNT - Other

8,357.30

3,029.11

11,386.41

Total 1006 - ASSOCIATED CHECKING ACCOUNT

126,453.18

1007 - ASSOCIATED MONEY MARKET ACCOUNT

1000 - Huntington Bank Checking

1000a - Club House Fund

1000 - Huntington Bank Checking - Other

6,612.30

-6,612.30

0.00

Total 1000 - Huntington Bank Checking

61.28

1001 - Petty Cash

1008 - Advia Reserve Account

1009 - Advia Money Market

2,094.99

219,449.22

Total Checking/Savings

359,445.08

##### Accounts Receivable

1500 - Accounts Receivable

1502 - Legal Fees due from lot Members

1503 - Residency Fines

-27,075.13

-9,066.33

26,036.40

Total Accounts Receivable

-10,105.06

Total Current Assets

349,340.02

#### Fixed Assets

1700 - Fixed Assets:

1701 - Furniture & Fixtures

1702 - Equipment-Maintenance

1705 - Buildings & Repairs

1706 - Transportation Equipment

1707 - Accumulated Depreciation

1710 - Other Fixed Assets:

1713 - Mailboxes

1712 - Tennis courts

1703 - Pool

1703a - Lakes and Ponds

1704 - Road Improvements

1708 - Lift Station Equipment

1709 - Water System Improvement

1711 - Septic System Improvement

12,607.14

105,497.92

89,570.42

10,500.00

-574,011.00

15,990.00

30,610.59

188,590.11

8,768.00

171,071.16

53,051.57

295,893.24

21,509.65

785,484.32

Total 1710 - Other Fixed Assets

429,648.80

Total 1700 - Fixed Assets

429,648.80

Total Fixed Assets

778,988.82

### TOTAL ASSETS

#### LIABILITIES & EQUITY

##### Liabilities

##### Current Liabilities:

Accounts Payable

2000 - Accounts Payable

6,970.42

6,970.42

Total Accounts Payable

##### Other Current Liabilities

2300 - Benevolence Fund

2100 - Payroll Liabilities

2101 - WI Withholding

2103 - WI UC Payable

717.71

46.80

238.47

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06/13/19

Accrual Basis

# Willow Run R.V. Condominium Association

## Balance Sheet

As of June 13, 2019

	Jun 13, 19
2104 - Federal UC Payable	25.94
<b>Total 2100 - Payroll Liabilities</b>	<b>311.31</b>
2201 - Sales Tax Payable	12.36
2210 - Deferred Revenue	24,362.00
<b>Total Other Current Liabilities</b>	<b>25,378.66</b>
<b>Total Current Liabilities</b>	<b>32,349.08</b>
<b>Total Liabilities</b>	<b>32,349.08</b>
<b>Equity</b>	
1110 - Retained Earnings	548,403.35
3010 - Reserve Funds - Water Project	146,750.00
Net Income	53,486.39
<b>Total Equity</b>	<b>748,639.74</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>778,988.82</b>