

2:00 PM

Willow Run R.V. Condominium Association

10/05/22

Profit & Loss

Accrual Basis

September 2022

	Sep 22
Ordinary Income/Expense	
Income	
4000 · Dues	23,846.00
4030 · Gate Cards & Openers	180.00
4051 · Vending Commission - Laundry	728.17
4080 · Playground	2,563.31
4090 · Late Charges/Finance Charges	177.49
4101 · Social Activities -	
4101e · Office Fund	320.00
4101 · Social Activities - - Other	804.00
Total 4101 · Social Activities -	1,124.00
4102 · Miscellaneous Income	3.00
Total Income	28,621.97
Gross Profit	28,621.97
Expense	
6105 · Social Activities	300.00
6176 · Grounds Beautification	93.99
6240 · Maintenance	
6242 · Building-Garage & Office	1,050.49
6247 · Park	
6247d · General Maintenance	1,623.75
6247e · Contracted Service-Contract	6,665.79
Total 6247 · Park	8,289.54
6241 · Pool	48.92
Total 6240 · Maintenance	9,388.95
6300 · Repairs & Maintenance Supplies	
6301 · Maintenance Supplies	60.42
Total 6300 · Repairs & Maintenance Supplies	60.42
6390 · Utilities	
6400 · Gas & Electric	1,779.21
6411 · Garbage Disposal	450.00
Total 6390 · Utilities	2,229.21
6560 · Payroll Expenses	
6561 · Lifeguard Payroll	4,468.50
6562 · Maintenance Payroll	2,012.25
6564 · Office Payroll	1,756.14
6610 · Payroll Taxes	679.50
Total 6560 · Payroll Expenses	8,916.39
6575 · Repairs & Maintenance	-4.19
6580 · Office Expense	
6265 · Postage	108.00
6581 · Supplies	56.65
Total 6580 · Office Expense	164.65
Total Expense	21,149.42
Net Ordinary Income	7,472.55
Net Income	7,472.55

2:00 PM

Willow Run R.V. Condominium Association

10/05/22

Profit & Loss

Accrual Basis

January through September 2022

	Jan - Sep 22
Ordinary Income/Expense	
Income	
4020 * Fines & Penalties	375.00
4000 * Dues	213,737.00
4030 * Gate Cards & Openers	1,145.00
4051 * Vending Commission - Laundry	1,980.57
4070 * Club House	650.00
4080 * Playground	1,538.63
4090 * Late Charges/Finance Charges	1,845.20
4101 * Social Activities -	
4101e * Office Fund	320.00
4101f * Pork Chop Dinner	210.00
4101 * Social Activities - * Other	804.00
Total 4101 * Social Activities -	1,334.00
4102 * Miscellaneous Income	42.00
4104 * Mailboxes -	40.00
4150 * Legal Fees due from Lot Owners	707.50
Total Income	223,394.90
Gross Profit	223,394.90
Expense	
6105 * Social Activities	-19.03
6115 * Bad Debts	13,526.93
6175 * Gate Cards & Openers Expense	880.00
6176 * Grounds Beautification	1,735.10
6180 * Insurance	
6530 * Liability Insurance	11,467.23
6180 * Insurance - Other	735.80
Total 6180 * Insurance	12,203.03
6228 * Fuel Purchases	1,473.53
6230 * Licenses and Permits	713.50
6240 * Maintenance	
6445 * Beaches and Lakes	3,921.57
6242 * Building-Garage & Office	2,790.39
6247 * Park	
6247d * General Maintenance	6,036.50
6247e * Contracted Service Contract	43,403.08
Total 6247 * Park	49,439.58
6241 * Pool	15,412.15
6240 * Maintenance - Other	328.29
Total 6240 * Maintenance	71,891.98
6270 * Professional Fees	
6565 * Accounting	6,320.00
6280 * Legal Fees	3,567.00
Total 6270 * Professional Fees	9,887.00
6300 * Repairs & Maintenance Supplies	
6301 * Maintenance Supplies	3,958.48
6303 * Repairs - Others	1,032.11
6300 * Repairs & Maintenance Supplies - Other	87.84
Total 6300 * Repairs & Maintenance Supplies	5,078.23

2:00 PM
10/05/22
Accrual Basis

Willow Run R.V. Condominium Association
Profit & Loss
January through September 2022

	<u>Jan - Sep 22</u>
6390 · Utilities:	
6400 · Gas & Electric	14,608.54
6410 · Water	22,157.88
6411 · Garbage Disposal	9,323.00
Total 6390 · Utilities:	<u>46,089.42</u>
6560 · Payroll Expenses:	
6561 · Lifeguard Payroll	19,191.00
6562 · Maintenance Payroll	11,761.75
6564 · Office Payroll	7,006.73
6610 · Payroll Taxes	3,167.27
Total 6560 · Payroll Expenses:	<u>41,126.75</u>
6575 · Repairs & Maintenance:	
6576 · Septic Fields	1,075.00
6577 · Water System	76.46
6575 · Repairs & Maintenance - Other	-4.19
Total 6575 · Repairs & Maintenance:	<u>1,147.27</u>
6580 · Office Expense:	
6265 · Postage	190.68
6581 · Supplies	1,113.61
6582 · Maintenance	717.42
6580 · Office Expense - Other	393.03
Total 6580 · Office Expense:	<u>2,414.74</u>
6600 · Taxes:	
6620 · Property Tax	199.69
Total 6600 · Taxes:	<u>199.69</u>
Total Expense	<u>208,348.14</u>
Net Ordinary Income	15,046.76
Other Income/Expense:	
Other Income	
7000 · Other Income	
7010 · Interest Income	694.42
Total 7000 · Other Income	<u>694.42</u>
Total Other Income	<u>694.42</u>
Net Other Income	<u>694.42</u>
Net Income	<u><u>15,741.18</u></u>

2:00 PM

10/05/22

Accrual Basis

Willow Run R.V. Condominium Association

Balance Sheet

As of September 30, 2022

	<u>Sep 30, 22</u>
ASSETS	
Current Assets	
Checking/Savings	
1006 - ASSOCIATED CHECKING ACCOUNT	
1006a - Club House Fund - Associated	12,727.30
1006 - ASSOCIATED CHECKING ACCOUNT - Other	8,915.40
Total 1006 - ASSOCIATED CHECKING ACCOUNT	<u>21,642.70</u>
1007 - ASSOCIATED MONEY MARKET ACCOUNT	18,366.30
1000 - Closed-Huntington Bank Checking	
1000a - Closed-Club House Fund	6,612.30
1000 - Closed-Huntington Bank Checking - Other	-6,612.30
Total 1000 - Closed-Huntington Bank Checking	<u>0.00</u>
1001 - Petty Cash	61.28
1008 - Advia Reserve Account	3,847.57
1009 - Advia Money Market	215,073.43
Total Checking/Savings	<u>258,991.28</u>
Accounts Receivable	
1500 - Accounts Receivable	-52,818.79
1502 - Legal Fees due from lot Members	375.14
1503 - Residency Fines	2,100.00
Total Accounts Receivable	<u>-50,343.65</u>
Total Current Assets	<u>208,647.63</u>
Fixed Assets	
1700 - Fixed Assets	
1701 - Furniture & Fixtures	12,606.09
1702 - Equipment-Maintenance	133,588.94
1705 - Buildings & Repairs	140,720.42
1706 - Transportation Equipment	27,727.75
1707 - Accumulated Depreciation	-759,341.05
1710 - Other Fixed Assets:	
1713 - Mailboxes	15,990.00
1712 - Tennis courts	30,610.59
1703 - Pool	200,117.65
1703a - Lakes and Ponds	8,768.00
1704 - Road Improvements	226,681.16
1708 - Lift Station Equipment	53,051.57
1709 - Water System Improvement	295,893.24
1711 - Septic System Improvement	95,404.90
Total 1710 - Other Fixed Assets:	<u>926,517.11</u>
Total 1700 - Fixed Assets	<u>481,819.26</u>
Total Fixed Assets	<u>481,819.26</u>
TOTAL ASSETS	<u><u>690,466.89</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 - Accounts Payable	1,709.21
Total Accounts Payable	<u>1,709.21</u>
Other Current Liabilities:	
2300 - Benevolence Fund	717.71

2:00 PM

10/05/22

Accrual Basis

Willow Run R.V. Condominium Association

Balance Sheet

As of September 30, 2022

	Sep 30, 22
2100 - Payroll Liabilities	
2101 - WI Withholding	469.57
2102 - Fed/FICA Taxes Payable	1,559.22
2103 - WI UC Payable	31.69
2104 - Federal UC Payable	217.81
Total 2100 - Payroll Liabilities	2,278.29
2201 - Sales Tax Payable	-137.08
Total Other Current Liabilities	2,858.92
Total Current Liabilities	4,568.13
Total Liabilities	4,568.13
Equity	
1110 - Retained Earnings	523,407.58
3010 - Reserve Funds - Water Project	146,750.00
Net Income	15,741.18
Total Equity	685,898.76
TOTAL LIABILITIES & EQUITY	690,466.89