

Willow Run R.V. Condominium Association
Profit & Loss
September 2018

	Sep 18
Ordinary Income/Expense	
Income	
4000 · Dues	22,590.00
4030 · Gate Cards & Openers	15.00
4070 · Club House	75.00
4090 · Late Charges/Finance Charges	296.13
4101 · Social Activities -	851.00
4101a · Club House Fund (Income from Special Activities)	346.00
4102 · Miscellaneous Income	32.00
Total Income	24,205.13
Gross Profit	24,205.13
Expense	
6105 · Social Activities	421.84
6175 · Gate Cards & Openers Expense	75.00
6228 · Fuel Purchases	747.60
6240 · Maintenance	
6244 · Equipment purchase & rental	19.99
6247 · Park	
6247e · Contracted Service Contract	5,010.08
Total 6247 · Park	5,010.08
Total 6240 · Maintenance	5,030.07
6300 · Repairs & Maintenance Supplies	
6301 · Maintenance Supplies	510.12
6303 · Repairs - Others	41.70
Total 6300 · Repairs & Maintenance Supplies	551.82
6390 · Utilities	
6400 · Gas & Electric	2,224.53
6410 · Water	6,494.26
6411 · Garbage Disposal	450.00
Total 6390 · Utilities	9,168.79
6560 · Payroll Expenses	
6561 · Lifeguard Payroll	2,176.25
6562 · Maintenance Payroll	1,106.25
6564 · Office Payroll	1,083.75
6610 · Payroll Taxes	819.06
Total 6560 · Payroll Expenses	5,185.31
6575 · Repairs & Maintenance	
6577 · Water System	125.55
Total 6575 · Repairs & Maintenance	125.55
Total Expense	21,305.98
Net Ordinary Income	2,899.15
Other Income/Expense	
Other Income	
7000 · Other Income	
7010 · Interest Income	8.99
Total 7000 · Other Income	8.99
Total Other Income	8.99
Net Other Income	8.99
Net Income	2,908.14

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10/03/18

Accrual Basis

Willow Run R.V. Condominium Association
Profit & Loss
 January through September 2018

	Jan - Sep 18
Ordinary Income/Expense -	
Income	
4010 · Expedite fee for unit sale	100.00
4020 · Fines & Penalties	200.00
4000 · Dues	205,040.58
4030 · Gate Cards & Openers	383.00
4051 · Vending Commission - Laundry	1,408.92
4070 · Club House	600.00
4090 · Late Charges/Finance Charges	2,462.58
4101 · Social Activities -	1,399.00
4101a · Club House Fund (Income from Special Activities)	346.00
4102 · Miscellaneous Income	160.00
4103 · Clothing	26.00
4104 · Mailboxes -	160.00
Total Income	212,286.08
Gross Profit	212,286.08
Expense	
6103 · Clothes - T-Shirts	-10.00
6105 · Social Activities	1,298.15
6115 · Bad Debts	-100.00
6120 · Bank Service Charges	52.00
6175 · Gate Cards & Openers Expense	505.00
6176 · Grounds Beautification	988.22
6180 · Insurance	
6530 · Liability Insurance	9,450.00
6180 · Insurance - Other	-25,136.20
Total 6180 · Insurance	-15,686.20
6225 · Janitorial Supplies	1,470.95
6228 · Fuel Purchases	2,331.60
6230 · Licenses and Permits	553.50
6240 · Maintenance	
6445 · Beaches and Lakes	1,148.00
6244 · Equipment purchase & rental	640.48
6247 · Park	
6247e · Contracted Service Contract	42,110.94
Total 6247 · Park	42,110.94
6241 · Pool	39,396.85
6246 · Tennis Courts	46.01
6240 · Maintenance - Other	615.24
Total 6240 · Maintenance	83,957.52
6270 · Professional Fees	
6565 · Accounting	5,305.00
6280 · Legal Fees	1,043.27
Total 6270 · Professional Fees	6,348.27
6300 · Repairs & Maintenance Supplies	
6301 · Maintenance Supplies	3,059.67
6303 · Repairs - Others	1,141.32
Total 6300 · Repairs & Maintenance Supplies	4,200.99
6330 · Repairs	
6340 · Bldg Rprs-Clubhouse & Washrooms	33.34
6330 · Repairs - Other	4.07
Total 6330 · Repairs	37.41

Willow Run R.V. Condominium Association

Profit & Loss

January through September 2018

	Jan - Sep 18
6390 · Utilities	
6395 · Service Update on Lots	1,135.00
6400 · Gas & Electric	12,635.79
6410 · Water	35,161.98
6411 · Garbage Disposal	12,528.62
6415 · Telephone	2,356.11
Total 6390 · Utilities	63,817.50
6560 · Payroll Expenses	
6561 · Lifeguard Payroll	14,443.38
6562 · Maintenance Payroll	7,300.00
6564 · Office Payroll	6,401.25
6610 · Payroll Taxes	5,289.41
6560 · Payroll Expenses - Other	0.00
Total 6560 · Payroll Expenses	33,434.04
6575 · Repairs & Maintenance	
6576 · Septic Fields	1,811.50
6577 · Water System	281.69
6575 · Repairs & Maintenance - Other	515.93
Total 6575 · Repairs & Maintenance	2,609.12
6580 · Office Expense	
6265 · Postage	225.51
6581 · Supplies	718.01
6580 · Office Expense - Other	494.18
Total 6580 · Office Expense	1,437.70
Total Expense	187,245.77
Net Ordinary Income	25,040.31
Other Income/Expense	
Other Income	
7000 · Other Income	
7010 · Interest Income	805.13
Total 7000 · Other Income	805.13
Total Other Income	805.13
Net Other Income	805.13
Net Income	25,845.44

2:53 PM

10/03/18

Accrual Basis

Willow Run R.V. Condominium Association
Balance Sheet
 As of September 30, 2018

Sep 30, 18

ASSETS**Current Assets****Checking/Savings**

1006 · ASSOCIATED CHECKING ACCOUNT

1006a · Club House Fund - Associated 8,357.30

1006 · ASSOCIATED CHECKING ACCOUNT - Other 4,112.41

Total 1006 · ASSOCIATED CHECKING ACCOUNT 12,469.71

1007 · ASSOCIATED MONEY MARKET ACCOUNT

105,150.16

1000 · Huntington Bank Checking

1000a · Club House Fund 6,612.30

1000 · Huntington Bank Checking - Other -6,612.30

Total 1000 · Huntington Bank Checking 0.00

1001 · Petty Cash 61.28

1008 · Advia Reserve Account 3,798.99

1009 · Advia Money Market 191,360.94

Total Checking/Savings 312,841.08**Accounts Receivable**

1500 · Accounts Receivable -38,250.77

1502 · Legal Fees due from lot Members -9,066.33

1503 · Residency Fines 26,036.40

Total Accounts Receivable -21,280.70**Total Current Assets 291,560.38****Fixed Assets****1700 · Fixed Assets**

1701 · Furniture & Fixtures 20,371.14

1702 · Equipment-Maintenance 121,900.23

1705 · Buildings & Repairs 100,835.42

1706 · Transportation Equipment 8,500.00

1707 · Accumulated Depreciation -552,243.00

1710 · Other Fixed Assets

1713 · Mailboxes 15,990.00

1712 · Tennis courts 30,610.59

1703 · Pool 152,988.11

1703a · Lakes and Ponds 8,768.00

1704 · Road Improvements 171,071.16

1708 · Lift Station Equipment 53,051.57

1709 · Water System Improvement 295,893.24

1711 · Septic System Improvement 21,509.65

Total 1710 · Other Fixed Assets 749,882.32**Total 1700 · Fixed Assets 449,246.11****Total Fixed Assets 449,246.11****TOTAL ASSETS 740,806.49****LIABILITIES & EQUITY****Liabilities****Current Liabilities****Accounts Payable**

2000 · Accounts Payable 8,780.48

Total Accounts Payable 8,780.48**Other Current Liabilities**

2300 · Benevolence Fund 717.71

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10/03/18

Accrual Basis

Willow Run R.V. Condominium Association
Balance Sheet
As of September 30, 2018

	Sep 30, 18
2100 · Payroll Liabilities	
2101 · WI Withholding	324.08
2102 · Fed/FICA Taxes Payable	864.04
2103 · WI UC Payable	1,829.86
2104 · Federal UC Payable	167.06
Total 2100 · Payroll Liabilities	3,185.04
2201 · Sales Tax Payable	-13.67
Total Other Current Liabilities	3,889.08
Total Current Liabilities	12,669.56
Total Liabilities	12,669.56
Equity	
1110 · Retained Earnings	555,541.49
3010 · Reserve Funds - Water Project	146,750.00
Net Income	25,845.44
Total Equity	728,136.93
TOTAL LIABILITIES & EQUITY	740,806.49