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Willow Run R.V. Condominium Association

Profit & Loss

October 2018

05/08/23

Accrual Basis

	Oct 18
Ordinary Income/Expense	
Income	
4020 · Fines & Penalties	550.00
4000 · Dues	22,540.00
4030 · Gate Cards & Openers	20.00
4051 · Vending Commission - Laundry	467.18
4090 · Late Charges/Finance Charges	508.22
4102 · Miscellaneous Income	7.20
Total Income	<u>24,092.60</u>
Gross Profit	24,092.60
Expense	
6105 · Social Activities	69.61
6176 · Grounds Beautification	115.15
6180 · Insurance	
6530 · Liability Insurance	3,387.17
Total 6180 · Insurance	<u>3,387.17</u>
6240 · Maintenance	
6445 · Beaches and Lakes	75.00
6247 · Park	
6247e · Contracted Service Contract	4,717.83
Total 6247 · Park	<u>4,717.83</u>
6241 · Pool	2,215.16
Total 6240 · Maintenance	<u>7,007.99</u>
6270 · Professional Fees	
6565 · Accounting	725.00
6280 · Legal Fees	395.00
Total 6270 · Professional Fees	<u>1,120.00</u>
6300 · Repairs & Maintenance Supplies	
6301 · Maintenance Supplies	574.89
6303 · Repairs - Others	457.89
Total 6300 · Repairs & Maintenance Supplies	<u>1,032.78</u>
6390 · Utilities	
6395 · Service Update on Lots	2,376.20
6400 · Gas & Electric	2,188.33
6410 · Water	3,144.79
6415 · Telephone	330.47
Total 6390 · Utilities	<u>8,039.79</u>
6560 · Payroll Expenses	
6562 · Maintenance Payroll	475.00
6564 · Office Payroll	945.00
6610 · Payroll Taxes	262.03
Total 6560 · Payroll Expenses	<u>1,682.03</u>
6580 · Office Expense	
6265 · Postage	130.49
6580 · Office Expense - Other	1,400.00
Total 6580 · Office Expense	<u>1,530.49</u>
Total Expense	<u>23,985.01</u>
Net Ordinary Income	107.59

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Accrual Basis

Willow Run R.V. Condominium Association

Profit & Loss

October 2018

	<u>Oct 18</u>
Other Income/Expense:	
Other Income	
7000 - Other Income:	
7010 - Interest Income	656.37
Total 7000 - Other Income	<u>656.37</u>
Total Other Income	<u>656.37</u>
Net Other Income	<u>656.37</u>
Net Income	<u><u>763.96</u></u>

Willow Run R.V. Condominium Association

05/08/23

Profit & Loss

Accrual Basis

January through October 2018

	Jan - Oct 18
Ordinary Income/Expense	
Income	
4010 · Expedite fee for unit sale	100.00
4020 · Fines & Penalties	750.00
4000 · Dues	226,994.58
4030 · Gate Cards & Openers	403.00
4051 · Vending Commission - Laundry	1,876.10
4070 · Club House	600.00
4090 · Late Charges/Finance Charges	2,970.80
4101 · Social Activities-	1,399.00
4101a · Club House Fund (Income from Special Activities)	346.00
4102 · Miscellaneous Income	167.20
4103 · Clothing	26.00
4104 · Mailboxes -	160.00
Total Income:	235,792.68
Gross Profit	235,792.68
Expense	
6103 · Clothes - T-Shirts	-10.00
6105 · Social Activities	1,540.58
6115 · Bad Debts	-100.00
6120 · Bank Service Charges	52.00
6175 · Gate Cards & Openers Expense	505.00
6176 · Grounds Beautification	1,103.37
6180 · Insurance	
6530 · Liability Insurance	12,837.17
6180 · Insurance - Other	-25,136.20
Total 6180 · Insurance	-12,299.03
6225 · Janitorial Supplies	1,470.95
6228 · Fuel Purchases	2,331.60
6230 · Licenses and Permits	553.50
6240 · Maintenance	
6445 · Beaches and Lakes	1,223.00
6244 · Equipment purchase & rental	640.48
6247 · Park	
6247e · Contracted Service Contract	46,828.77
Total 6247 · Park	46,828.77
6241 · Pool	42,814.71
6246 · Tennis Courts	46.01
6240 · Maintenance - Other	615.24
Total 6240 · Maintenance	92,168.21
6270 · Professional Fees	
6565 · Accounting	7,600.00
6280 · Legal Fees	1,438.27
Total 6270 · Professional Fees	9,038.27
6300 · Repairs & Maintenance Supplies	
6301 · Maintenance Supplies	4,170.43
6303 · Repairs - Others	1,599.21
Total 6300 · Repairs & Maintenance Supplies	5,769.64
6330 · Repairs	
6340 · Bldg Rprs-Clubhouse & Washrooms	33.34
6330 · Repairs - Other	4.07
Total 6330 · Repairs	37.41

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Willow Run R.V. Condominium Association

Profit & Loss

05/08/23

January through October 2018

Accrual Basis

	Jan - Oct 18
6390 - Utilities	
6395 - Service Update on Lots	3,511.20
6400 - Gas & Electric	13,900.55
6410 - Water	38,306.77
6411 - Garbage Disposal	12,528.62
6415 - Telephone	3,024.59
Total 6390 - Utilities	71,271.73
6560 - Payroll Expenses	
6561 - Lifeguard Payroll	14,443.38
6562 - Maintenance Payroll	7,775.00
6564 - Office Payroll	7,346.25
6610 - Payroll Taxes	5,551.44
6560 - Payroll Expenses - Other	0.00
Total 6560 - Payroll Expenses	35,116.07
6575 - Repairs & Maintenance	
6576 - Septic Fields	1,811.50
6577 - Water System	281.69
6575 - Repairs & Maintenance - Other	965.93
Total 6575 - Repairs & Maintenance	3,059.12
6580 - Office Expense	
6265 - Postage	356.00
6581 - Supplies	718.01
6580 - Office Expense - Other	1,799.30
Total 6580 - Office Expense	2,873.31
Total Expense	214,481.73
Net Ordinary Income	21,310.95
Other Income/Expense	
Other Income	
7000 - Other Income	
7010 - Interest Income	1,595.66
Total 7000 - Other Income	1,595.66
Total Other Income	1,595.66
Net Other Income	1,595.66
Net Income	22,906.61

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Willow Run R.V. Condominium Association

05/08/23

Balance Sheet

Accrual Basis

As of October 31, 2018

	Oct 31, 18
ASSETS	
Current Assets	
Checking/Savings	
1006 · ASSOCIATED CHECKING ACCOUNT	8,357.30
1006a · Club House Fund - Associated	-2,044.03
1006 · ASSOCIATED CHECKING ACCOUNT - Other	-
Total 1006 · ASSOCIATED CHECKING ACCOUNT	<u>6,313.27</u>
1007 · ASSOCIATED MONEY MARKET ACCOUNT	105,418.45
1000 · Closed-Huntington Bank Checking	
1000a · Closed-Club House Fund	6,612.30
1000 · Closed-Huntington Bank Checking - Other	-6,612.30
Total 1000 · Closed-Huntington Bank Checking	<u>0.00</u>
1001 · Petty Cash	61.28
1008 · Advia Reserve Account	3,798.99
1009 · Advia Money Market	195,668.18
Total Checking/Savings	<u>311,260.17</u>
Accounts Receivable	
1500 · Accounts Receivable	-38,505.38
1502 · Legal Fees due from lot Members	-9,086.33
1503 · Residency Fines	26,036.40
Total Accounts Receivable	<u>-21,535.31</u>
Total Current Assets	<u>289,724.86</u>
Fixed Assets	
1700 · Fixed Assets	
1701 · Furniture & Fixtures	20,371.14
1702 · Equipment-Maintenance	121,900.23
1705 · Buildings & Repairs	100,835.42
1706 · Transportation Equipment	8,500.00
1707 · Accumulated Depreciation	-552,243.00
1710 · Other Fixed Assets	
1713 · Mailboxes	15,990.00
1712 · Tennis courts	30,610.59
1703 · Pool	152,988.11
1703a · Lakes and Ponds	8,768.00
1704 · Road Improvements	171,071.16
1708 · Lift Station Equipment	53,051.57
1709 · Water System Improvement	295,893.24
1711 · Septic System Improvement	21,509.65
Total 1710 · Other Fixed Assets	<u>749,882.32</u>
Total 1700 · Fixed Assets	<u>449,246.11</u>
Total Fixed Assets	<u>449,246.11</u>
TOTAL ASSETS	<u><u>738,970.97</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 · Accounts Payable	12,573.51
Total Accounts Payable	<u>12,573.51</u>
Other Current Liabilities	
2300 · Benevolence Fund	717.71

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05/08/23
Accrual Basis

Willow Run R.V. Condominium Association
Balance Sheet
As of October 31, 2018

	<u>Oct 31, 18</u>
2100 - Payroll Liabilities	
2101 - WI Withholding	18.48
2102 - Fed/FICA Taxes Payable	251.26
2103 - WI UC Payable	149.81
2104 - Federal UC Payable	170.65
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Total 2100 - Payroll Liabilities	590.20
2201 - Sales Tax Payable	-13.67
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Total Other Current Liabilities	1,294.24
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Total Current Liabilities	13,867.75
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Total Liabilities	13,867.75
Equity	
1110 - Retained Earnings	555,446.61
3010 - Reserve Funds - Water Project	146,750.00
Net Income	22,906.61
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Total Equity	725,103.22
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TOTAL LIABILITIES & EQUITY	738,970.97