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12/15/22

Accrual Basis

Willow Run R.V. Condominium Association
Profit & Loss
November 2022

	Nov 22
Ordinary Income/Expense	
Income	
4000 · Dues	23,845.00
4051 · Vending Commission - Laundry	258.79
4090 · Late Charges/Finance Charges	226.55
Total Income	<u>24,340.34</u>
Gross Profit	24,340.34
Expense	
6180 · Insurance	
6530 · Liability Insurance	256.00
6180 · Insurance - Other	463.10
Total 6180 - Insurance	<u>719.10</u>
6240 · Maintenance	
6247 · Park	
6247d · General Maintenance	435.00
6247e · Contracted Service Contract	4,543.86
Total 6247 · Park	<u>4,978.86</u>
Total 6240 - Maintenance	4,978.86
6300 · Repairs & Maintenance Supplies	
6301 · Maintenance Supplies	171.86
6303 · Repairs - Others	253.55
Total 6300 · Repairs & Maintenance Supplies	<u>425.41</u>
6390 · Utilities	
6400 · Gas & Electric	698.69
6410 · Water	2,456.76
6411 · Garbage Disposal	1,617.00
Total 6390 · Utilities	<u>4,771.64</u>
6560 · Payroll Expenses	
6561 · Lifeguard Payroll	297.77
6562 · Maintenance Payroll	289.22
6610 · Payroll Taxes	60.44
6560 · Payroll Expenses - Other	162.41
Total 6560 · Payroll Expenses	<u>809.84</u>
6575 · Repairs & Maintenance	450.87
6580 · Office Expense	
6265 · Postage	36.60
Total 6580 · Office Expense	<u>36.60</u>
Total Expense	<u>12,192.12</u>
Net Ordinary Income	<u>12,148.22</u>
Net Income	<u>12,148.22</u>

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Accrual Basis

Willow Run R.V. Condominium Association

Profit & Loss

January through November 2022

	Jan - Nov 22
6390 - Utilities	
6400 - Gas & Electric	16,169.70
6410 - Water	33,880.29
6411 - Garbage Disposal	10,940.00
Total 6390 - Utilities	60,989.99
6560 - Payroll Expenses	
6561 - Lifeguard Payroll	19,488.77
6562 - Maintenance Payroll	12,408.47
6564 - Office Payroll	8,361.24
6610 - Payroll Taxes	3,368.89
6560 - Payroll Expenses - Other	162.41
Total 6560 - Payroll Expenses	43,789.78
6575 - Repairs & Maintenance	
6576 - Septic Fields	1,076.00
6577 - Water System	76.48
6575 - Repairs & Maintenance - Other	899.24
Total 6575 - Repairs & Maintenance	2,050.70
6580 - Office Expense	
6265 - Postage	227.28
6581 - Supplies	1,158.24
6582 - Maintenance	717.42
6580 - Office Expense - Other	393.03
Total 6580 - Office Expense	2,495.97
6600 - Taxes	
6620 - Property Tax	199.69
Total 6600 - Taxes	199.69
Total Expense	252,107.56
Net Ordinary Income	15,578.10
Other Income/Expense	
Other Income	
7000 - Other Income	
7010 - Interest Income	913.29
7070 - Refunds - IRS	85.84
Total 7000 - Other Income	1,009.13
Total Other Income	1,009.13
Net Other Income	1,009.13
Net Income	16,587.23

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Willow Run R.V. Condominium Association

Balance Sheet

12/15/22

As of November 30, 2022

Accrual Basis

	Nov 30, 22
ASSETS	
Current Assets	
Checking/Savings	
1006 - ASSOCIATED CHECKING ACCOUNT	
1006a - Club House Fund - Associated	12,727.30
1006 - ASSOCIATED CHECKING ACCOUNT - Other	7,494.89
Total 1006 - ASSOCIATED CHECKING ACCOUNT	20,222.19
1007 - ASSOCIATED MONEY MARKET ACCOUNT	13,368.20
1000 - Closed-Huntington Bank Checking	
1000a - Closed-Club House Fund	6,612.30
1000 - Closed-Huntington Bank Checking - Other	-6,612.30
Total 1000 - Closed-Huntington Bank Checking	0.00
1001 - Petty Cash	61.28
1008 - Advia Reserve Account	8,847.57
1009 - Advia Money Market	217,860.40
Total Checking/Savings	260,339.64
Accounts Receivable	
1500 - Accounts Receivable	-53,079.08
1502 - Legal Fees due from lot Members	375.14
1503 - Residency Fines	2,100.00
Total Accounts Receivable	-50,603.94
Total Current Assets	209,755.70
Fixed Assets	
1700 - Fixed Assets	
1701 - Furniture & Fixtures	12,606.09
1702 - Equipment-Maintenance	133,588.94
1706 - Buildings & Repairs	140,720.42
1706 - Transportation Equipment	27,727.75
1707 - Accumulated Depreciation	-759,341.05
1710 - Other Fixed Assets	
1713 - Mailboxes	15,980.00
1712 - Tennis courts	30,610.59
1703 - Pool	200,117.65
1703a - Lakes and Ponds	8,768.00
1704 - Road Improvements	226,681.16
1708 - Lift Station Equipment	53,051.57
1709 - Water System Improvement	295,893.24
1711 - Septic System Improvement	95,404.90
Total 1710 - Other Fixed Assets	926,817.11
Total 1700 - Fixed Assets	481,819.26
Total Fixed Assets	481,819.26
TOTAL ASSETS	691,574.96
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 - Accounts Payable	8,898.97
Total Accounts Payable	8,898.97
Other Current Liabilities	
2300 - Benevolence Fund	717.71

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Accrual Basis

Willow Run R.V. Condominium Association

Balance Sheet

As of November 30, 2022

	Nov 30, 22
2100 - Payroll Liabilities	
2101 - WI Withholding	4.81
2102 - Fed/FICA Taxes Payable	114.60
2103 - WI UC Payable	2.93
2104 - Federal UC Payable	228.21
Total 2100 - Payroll Liabilities	350.55
2201 - Sales Tax Payable	-137.08
Total Other Current Liabilities	931.18
Total Current Liabilities	4,830.15
Total Liabilities	4,830.15
Equity	
1110 - Retained Earnings	523,407.58
3010 - Reserve Funds - Water Project	146,750.00
Net Income	16,587.23
Total Equity	686,744.81
TOTAL LIABILITIES & EQUITY	691,574.96