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12/06/18

Accrual Basis

# Willow Run R.V. Condominium Association

## Profit & Loss

November 2018

	Nov 18
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
4190 · Rent Income	100.00
4000 · Dues	22,410.00
4090 · Late Charges/Finance Charges	472.92
<b>Total Income</b>	<u>22,982.92</u>
<b>Gross Profit</b>	22,982.92
<b>Expense</b>	
6240 · Maintenance	
6247 · Park	
6247e · Contracted Service Contract	6,230.62
<b>Total 6247 · Park</b>	<u>6,230.62</u>
<b>Total 6240 · Maintenance</b>	6,230.62
6270 · Professional Fees	
6280 · Legal Fees	120.00
<b>Total 6270 · Professional Fees</b>	120.00
6300 · Repairs & Maintenance Supplies	
6303 · Repairs - Others	26.32
<b>Total 6300 · Repairs &amp; Maintenance Supplies</b>	26.32
6390 · Utilities	
6400 · Gas & Electric	190.43
6410 · Water	2,028.07
6411 · Garbage Disposal	2,304.55
6415 · Telephone	157.66
<b>Total 6390 · Utilities</b>	<u>4,680.71</u>
6560 · Payroll Expenses	
6562 · Maintenance Payroll	300.00
6610 · Payroll Taxes	54.60
<b>Total 6560 · Payroll Expenses</b>	354.60
6575 · Repairs & Maintenance	100.89
<b>Total Expense</b>	<u>11,513.14</u>
<b>Net Ordinary Income</b>	<u>11,469.78</u>
<b>Net Income</b>	<u><u>11,469.78</u></u>

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05/08/23

Accrual Basis

## Willow Run R.V. Condominium Association

## Profit &amp; Loss

January through November 2018

	Jan - Nov 18
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
4010 · Expedite fee for unit sale	100.00
4020 · Fines & Penalties	750.00
4190 · Rent Income	100.00
4000 · Dues	249,404.58
4030 · Gate Cards & Openers	403.00
4051 · Vending Commission - Laundry	1,876.10
4070 · Club House	600.00
4090 · Late Charges/Finance Charges	3,443.72
4101 · Social Activities -	1,399.00
4101a · Club House Fund (Income from Special Activities)	346.00
4102 · Miscellaneous Income	167.20
4103 · Clothing	26.00
4104 · Mailboxes -	160.00
<b>Total Income</b>	<b>258,775.60</b>
<b>Gross Profit</b>	<b>258,775.60</b>
<b>Expense</b>	
6103 · Clothes - T-Shirts	-10.00
6105 · Social Activities	1,540.58
6115 · Bad Debts	-100.00
6120 · Bank Service Charges	64.00
6175 · Gate Cards & Openers Expense	505.00
6176 · Grounds Beautification	1,103.37
6180 · Insurance	
6530 · Liability Insurance	12,837.17
6180 · Insurance - Other	-24,673.10
<b>Total 6180 - Insurance</b>	<b>-11,835.93</b>
6225 · Janitorial Supplies	1,470.95
6228 · Fuel Purchases	2,331.60
6230 · Licenses and Permits	553.50
6240 · Maintenance	
6445 · Beaches and Lakes	1,223.00
6244 · Equipment purchase & rental	640.48
6247 · Park	
6247e · Contracted Service Contract	53,059.39
<b>Total 6247 · Park</b>	<b>53,059.39</b>
6241 · Pool	42,814.71
6246 · Tennis Courts	46.01
6240 · Maintenance - Other	615.24
<b>Total 6240 · Maintenance</b>	<b>98,398.83</b>
6270 · Professional Fees	
6565 · Accounting	8,270.00
6280 · Legal Fees	1,558.27
<b>Total 6270 · Professional Fees</b>	<b>9,828.27</b>
6300 · Repairs & Maintenance Supplies	
6301 · Maintenance Supplies	4,170.43
6303 · Repairs - Others	1,625.53
<b>Total 6300 · Repairs &amp; Maintenance Supplies</b>	<b>5,795.96</b>

## Willow Run R.V. Condominium Association

05/08/23

## Profit &amp; Loss

Accrual Basis

January through November 2018

	Jan - Nov 18
6330 - Repairs	
6340 - Bldg Rprs-Clubhouse & Washrooms	33.34
6330 - Repairs- Other	4.07
<b>Total 6330 - Repairs</b>	<b>37.41</b>
6390 - Utilities	
6395 - Service Update on Lots	3,511.20
6400 - Gas & Electric	14,090.98
6410 - Water	40,334.84
6411 - Garbage Disposal	14,833.17
6415 - Telephone	3,182.25
<b>Total 6390 - Utilities</b>	<b>75,952.44</b>
6560 - Payroll Expenses	
6561 - Lifeguard Payroll	14,443.38
6562 - Maintenance Payroll	8,075.00
6564 - Office Payroll	7,346.25
6610 - Payroll Taxes	5,606.04
6560 - Payroll Expenses - Other	0.00
<b>Total 6560 - Payroll Expenses</b>	<b>35,470.67</b>
6575 - Repairs & Maintenance	
6576 - Septic Fields	1,811.50
6577 - Water System	281.69
6575 - Repairs & Maintenance - Other	1,066.82
<b>Total 6575 - Repairs &amp; Maintenance</b>	<b>3,160.01</b>
6580 - Office Expense	
6265 - Postage	363.52
6581 - Supplies	718.01
6580 - Office Expense - Other	3,299.30
<b>Total 6580 - Office Expense</b>	<b>4,380.83</b>
<b>Total Expense</b>	<b>228,647.49</b>
<b>Net Ordinary Income</b>	<b>30,128.11</b>
Other Income/Expense	
Other Income	
7000 - Other Income	
7010 - Interest Income	1,960.62
<b>Total 7000 - Other Income</b>	<b>1,960.62</b>
<b>Total Other Income</b>	<b>1,960.62</b>
<b>Net Other Income</b>	<b>1,960.62</b>
<b>Net Income</b>	<b>32,088.73</b>

## Willow Run R.V. Condominium Association

## Balance Sheet

As of November 30, 2018

12/06/18

Accrual Basis

Nov 30, 18

		Nov 30, 18
<b>ASSETS</b>		
<b>Current Assets</b>		
<b>Checking/Savings</b>		
1006 · ASSOCIATED CHECKING ACCOUNT		
1006a · Club House Fund - Associated	8,357.30	
1006 · ASSOCIATED CHECKING ACCOUNT - Other	3,479.33	
<b>Total 1006 · ASSOCIATED CHECKING ACCOUNT</b>		11,836.63
1007 · ASSOCIATED MONEY MARKET ACCOUNT		105,418.45
1000 · Huntington Bank Checking		
1000a · Club House Fund	6,612.30	
1000 · Huntington Bank Checking - Other	-6,612.30	
<b>Total 1000 · Huntington Bank Checking</b>		0.00
1001 · Petty Cash	61.28	
1008 · Advia Reserve Account	11,368.99	
1009 · Advia Money Market	191,883.18	
<b>Total Checking/Savings</b>		320,568.53
<b>Accounts Receivable</b>		
1500 · Accounts Receivable	-36,884.58	
1502 · Legal Fees due from lot Members	-9,066.33	
1503 · Residency Fines	26,036.40	
<b>Total Accounts Receivable</b>		-19,914.51
<b>Total Current Assets</b>		300,654.02
<b>Fixed Assets</b>		
1700 · Fixed Assets		
1701 · Furniture & Fixtures	20,371.14	
1702 · Equipment-Maintenance	121,900.23	
1705 · Buildings & Repairs	100,835.42	
1706 · Transportation Equipment	8,500.00	
1707 · Accumulated Depreciation	-552,243.00	
1710 · Other Fixed Assets		
1713 · Mailboxes	15,990.00	
1712 · Tennis courts	30,610.59	
1703 · Pool	152,988.11	
1703a · Lakes and Ponds	8,768.00	
1704 · Road Improvements	171,071.16	
1708 · Lift Station Equipment	53,051.57	
1709 · Water System Improvement	295,893.24	
1711 · Septic System Improvement	21,509.65	
<b>Total 1710 · Other Fixed Assets</b>		749,882.32
<b>Total 1700 · Fixed Assets</b>		449,246.11
<b>Total Fixed Assets</b>		449,246.11
<b>TOTAL ASSETS</b>		<b>749,900.13</b>
<b>LIABILITIES &amp; EQUITY</b>		
<b>Liabilities</b>		
<b>Current Liabilities</b>		
<b>Accounts Payable</b>		
2000 · Accounts Payable	12,206.60	
<b>Total Accounts Payable</b>		12,206.60
<b>Other Current Liabilities</b>		
2300 · Benevolence Fund	717.71	

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Accrual Basis

**Willow Run R.V. Condominium Association**

**Balance Sheet**

As of November 30, 2018

	Nov 30, 18
<b>2100 · Payroll Liabilities</b>	
2101 · WI Withholding	18.48
2102 · Fed/FICA Taxes Payable	45.90
2103 · WI UC Payable	181.46
2104 · Federal UC Payable	170.65
<b>Total 2100 · Payroll Liabilities</b>	<b>416.49</b>
<b>2201 · Sales Tax Payable</b>	<b>-13.67</b>
<b>Total Other Current Liabilities</b>	<b>1,120.53</b>
<b>Total Current Liabilities</b>	<b>13,327.13</b>
<b>Total Liabilities</b>	<b>13,327.13</b>
<b>Equity</b>	
1110 · Retained Earnings	555,541.49
3010 · Reserve Funds - Water Project	146,750.00
Net Income	34,281.51
<b>Total Equity</b>	<b>736,573.00</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>749,900.13</b>