

## Willow Run R.V. Condominium Association

## Profit &amp; Loss

06/06/18

May 2018

Accrual Basis

	May 18
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
4000 · Dues	22,590.00
4030 · Gate Cards & Openers	87.00
4051 · Vending Commission - Laundry	59.49
4090 · Late Charges/Finance Charges	183.74
4102 · Miscellaneous Income	25.00
4104 · Mailboxes -	40.00
<b>Total Income</b>	<b>22,985.23</b>
<b>Gross Profit</b>	<b>22,985.23</b>
<b>Expense</b>	
6105 · Social Activities	600.00
6176 · Grounds Beautification	56.71
6230 · Licenses and Permits	300.00
6240 · Maintenance	
6247 · Park	
6247e · Contracted Service Contract	4,953.34
<b>Total 6247 · Park</b>	<b>4,953.34</b>
6241 · Pool	1,542.72
<b>Total 6240 · Maintenance</b>	<b>6,496.06</b>
6300 · Repairs & Maintenance Supplies	
6301 · Maintenance Supplies	1,059.60
6303 · Repairs - Others	344.22
<b>Total 6300 · Repairs &amp; Maintenance Supplies</b>	<b>1,403.82</b>
6390 · Utilities	
6400 · Gas & Electric	719.29
6410 · Water	3,358.30
6411 · Garbage Disposal	3,541.00
6415 · Telephone	303.13
<b>Total 6390 · Utilities</b>	<b>7,921.72</b>
6560 · Payroll Expenses	
6562 · Maintenance Payroll	456.25
6564 · Office Payroll	1,072.50
6610 · Payroll Taxes	287.42
<b>Total 6560 · Payroll Expenses</b>	<b>1,816.17</b>
6580 · Office Expense	
6581 · Supplies	169.00
<b>Total 6580 · Office Expense</b>	<b>169.00</b>
<b>Total Expense</b>	<b>18,763.48</b>
<b>Net Ordinary Income</b>	<b>4,221.75</b>
<b>Net Income</b>	<b>4,221.75</b>

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06/04/18

Accrual Basis

# Willow Run R.V. Condominium Association

## Profit & Loss

May 2018

	May 18
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
4000 · Dues	22,590.00
4030 · Gate Cards & Openers	87.00
4090 · Late Charges/Finance Charges	175.00
4102 · Miscellaneous Income	25.00
4104 · Mailboxes -	40.00
<b>Total Income</b>	<u>22,917.00</u>
<b>Gross Profit</b>	22,917.00
<b>Expense</b>	
6105 · Social Activities	600.00
6176 · Grounds Beautification	56.71
6230 · Licenses and Permits	300.00
6240 · Maintenance	
6247 · Park	
6247e · Contracted Service Contract	4,953.34
<b>Total 6247 · Park</b>	<u>4,953.34</u>
6241 · Pool	1,542.72
<b>Total 6240 · Maintenance</b>	<u>6,496.06</u>
6300 · Repairs & Maintenance Supplies	
6301 · Maintenance Supplies	1,059.80
6303 · Repairs - Others	263.48
<b>Total 6300 · Repairs &amp; Maintenance Supplies</b>	<u>1,323.08</u>
6390 · Utilities	
6400 · Gas & Electric	719.29
6411 · Garbage Disposal	3,541.00
6415 · Telephone	303.13
<b>Total 6390 · Utilities</b>	<u>4,563.42</u>
6560 · Payroll Expenses	
6562 · Maintenance Payroll	456.25
6564 · Office Payroll	1,072.50
6610 · Payroll Taxes	287.42
<b>Total 6560 · Payroll Expenses</b>	<u>1,816.17</u>
6580 · Office Expense	
6581 · Supplies	169.00
<b>Total 6580 · Office Expense</b>	<u>169.00</u>
<b>Total Expense</b>	<u>15,324.44</u>
<b>Net Ordinary Income</b>	7,592.56
<b>Net Income</b>	<u><u>7,592.56</u></u>

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Accrual Basis

## Willow Run R.V. Condominium Association

## Profit &amp; Loss

January through May 2018

	Jan - May 18
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
4020 - Fines & Penalties	100.00
4000 - Dues	113,717.58
4030 - Gate Cards & Openers	90.00
4051 - Vending Commission - Laundry	177.61
4090 - Late Charges/Finance Charges	1,381.76
4102 - Miscellaneous Income	80.00
4103 - Clothing	20.00
4104 - Mailboxes -	120.00
<b>Total Income</b>	<b>115,686.95</b>
<b>Gross Profit</b>	<b>115,686.95</b>
<b>Expense</b>	
6105 - Social Activities	621.00
6115 - Bad Debts	321.72
6120 - Bank Service Charges	47.00
6176 - Grounds Beautification	56.71
6180 - Insurance	
6530 - Liability Insurance	6,196.50
6180 - Insurance - Other	-25,872.00
<b>Total 6180 - Insurance</b>	<b>-19,675.50</b>
6228 - Fuel Purchases	541.16
6230 - Licenses and Permits	553.50
6240 - Maintenance	
6247 - Park	
6247e - Contracted Service Contract	20,034.70
<b>Total 6247 - Park</b>	<b>20,034.70</b>
6241 - Pool	1,542.72
6246 - Tennis Courts	46.01
6240 - Maintenance - Other	147.70
<b>Total 6240 - Maintenance</b>	<b>21,771.13</b>
6270 - Professional Fees	
6565 - Accounting	3,305.00
<b>Total 6270 - Professional Fees</b>	<b>3,305.00</b>
6300 - Repairs & Maintenance Supplies	
6301 - Maintenance Supplies	1,783.59
6303 - Repairs - Others	608.89
<b>Total 6300 - Repairs &amp; Maintenance Supplies</b>	<b>2,392.48</b>
6330 - Repairs	4.07
6390 - Utilities	
6395 - Service Update on Lots	1,135.00
6400 - Gas & Electric	5,588.80
6410 - Water	6,797.56
6411 - Garbage Disposal	7,012.00
6415 - Telephone	1,361.76
<b>Total 6390 - Utilities</b>	<b>21,895.12</b>
6580 - Payroll Expenses	
6562 - Maintenance Payroll	1,375.00
6564 - Office Payroll	1,287.50
6510 - Payroll Taxes	502.44
<b>Total 6580 - Payroll Expenses</b>	<b>3,174.94</b>
6575 - Repairs & Maintenance	

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Willow Run R.V. Condominium Association

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Profit & Loss

Accrual Basis

January through May 2018

	Jan - May 18
6576 - Septic Fields	295.00
6577 - Water System	156.14
6575 - Repairs & Maintenance - Other	169.94
<b>Total 6575 - Repairs &amp; Maintenance</b>	<b>621.08</b>
6580 - Office Expense	
6265 - Postage	26.95
6581 - Supplies	169.00
6580 - Office Expense - Other	410.18
<b>Total 6580 - Office Expense</b>	<b>606.13</b>
<b>Total Expense</b>	<b>36,235.54</b>
<b>Net Ordinary Income</b>	<b>79,451.41</b>
<b>Other Income/Expense</b>	
<b>Other Income</b>	
7000 - Other Income	
7010 - Interest Income	356.75
<b>Total 7000 - Other Income</b>	<b>356.75</b>
<b>Total Other Income</b>	<b>356.75</b>
<b>Net Other Income</b>	<b>356.75</b>
<b>Net Income</b>	<b>79,808.16</b>

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Accrual Basis

**Willow Run R.V. Condominium Association**  
**Balance Sheet**  
As of May 31, 2018

	May 31, 18
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
1006 · ASSOCIATED CHECKING ACCOUNT	66,934.31
1007 · ASSOCIATED MONEY MARKET ACCOUNT	84,996.90
1000 · Huntington Bank Checking	
1000a · Club House Fund	6,612.30
1000 · Huntington Bank Checking - Other	-6,612.30
<b>Total 1000 · Huntington Bank Checking</b>	<b>0.00</b>
1001 · Petty Cash	61.28
1008 · Peoples Reserve Account	217,521.13
<b>Total Checking/Savings</b>	<b>369,513.62</b>
<b>Accounts Receivable</b>	
1500 · Accounts Receivable	-45,197.98
1502 · Legal Fees due from lot Members	-8,299.56
1503 · Residency Fines	26,036.40
<b>Total Accounts Receivable</b>	<b>-27,461.14</b>
<b>Total Current Assets</b>	<b>342,052.48</b>
<b>Fixed Assets</b>	
<b>1700 · Fixed Assets</b>	
1701 · Furniture & Fixtures	20,371.14
1702 · Equipment-Maintenance	114,863.79
1705 · Buildings & Repairs	100,835.42
1706 · Transportation Equipment	8,500.00
1707 · Accumulated Depreciation	-552,243.00
1710 · Other Fixed Assets	
1713 · Mailboxes	15,990.00
1712 · Tennis courts	30,610.59
1703 · Pool	152,988.11
1703a · Lakes and Ponds	8,768.00
1704 · Road Improvements	171,071.16
1708 · Lift Station Equipment	53,051.57
1709 · Water System Improvement	295,893.24
1711 · Septic System Improvement	21,509.65
<b>Total 1710 · Other Fixed Assets</b>	<b>749,882.32</b>
<b>Total 1700 · Fixed Assets</b>	<b>442,009.67</b>
<b>Total Fixed Assets</b>	<b>442,009.67</b>
<b>TOTAL ASSETS</b>	<b>784,062.15</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
2000 · Accounts Payable	719.29
<b>Total Accounts Payable</b>	<b>719.29</b>
<b>Other Current Liabilities</b>	
2300 · Benevolence Fund	717.71
2100 · Payroll Liabilities	
2101 · WI Withholding	23.58
2102 · Fed/FICA Taxes Payable	280.92
2103 · WI UC Payable	218.65
2104 · Federal UC Payable	16.02
<b>Total 2100 · Payroll Liabilities</b>	<b>539.17</b>
2201 · Sales Tax Payable	-13.67

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Accrual Basis

**Willow Run R.V. Condominium Association**

**Balance Sheet**

As of May 31, 2018

	May 31, 18
<b>Total Other Current Liabilities</b>	1,243.21
<b>Total Current Liabilities</b>	1,962.50
<b>Total Liabilities</b>	1,962.50
<b>Equity</b>	
<b>1110 - Retained Earnings</b>	555,541.49
<b>3010 - Reserve Funds - Water Project</b>	146,750.00
<b>Net Income</b>	79,808.16
<b>Total Equity</b>	782,099.65
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>784,062.15</b>