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07/05/22

Accrual Basis

# Willow Run R.V. Condominium Association

## Profit & Loss

June 2022

|  | Jun 22                  |
|--|-------------------------|
| <b>Ordinary Income/Expense</b>                         |                         |
| <b>Income</b>  |                         |
| 4020 · Fines & Penalties                               | 75.00                   |
| 4000 · Dues  | 23,845.00               |
| 4030 · Gate Cards & Openers                            | 140.00                  |
| 4051 · Vending Commission - Laundry                    | 120.64                  |
| 4070 · Club House                                      | 125.00                  |
| 4080 · Playground                                      | -2,215.78               |
| 4090 · Late Charges/Finance Charges                    | 149.39                  |
| 4102 · Miscellaneous Income                            | 19.00                   |
| <b>Total Income</b>                                    | <u>22,258.25</u>        |
| <b>Gross Profit</b>                                    | 22,258.25               |
| <b>Expense</b>   |                         |
| 6105 · Social Activities                               | -2,215.78               |
| 6176 · Grounds Beautification                          | 422.00                  |
| 6240 · Maintenance                                     |                         |
| 6242 · Building-Garage & Office                        | 500.00                  |
| 6247 · Park  |                         |
| 6247d · General Maintenance                            | 900.00                  |
| 6247e · Contracted Service Contract                    | 4,314.42                |
| <b>Total 6247 · Park</b>                               | <u>5,214.42</u>         |
| 6241 · Pool  | 3,564.78                |
| <b>Total 6240 · Maintenance</b>                        | <u>9,279.20</u>         |
| 6300 · Repairs & Maintenance Supplies                  |                         |
| 6301 · Maintenance Supplies                            | 13.13                   |
| 6300 · Repairs & Maintenance Supplies - Other          | 87.64                   |
| <b>Total 6300 · Repairs &amp; Maintenance Supplies</b> | <u>100.77</u>           |
| 6390 · Utilities                                       |                         |
| 6400 · Gas & Electric                                  | 3,248.76                |
| 6410 · Water   | 4,608.22                |
| <b>Total 6390 · Utilities</b>                          | <u>7,856.98</u>         |
| 6560 · Payroll Expenses                                |                         |
| 6561 · Lifeguard Payroll                               | 4,146.00                |
| 6562 · Maintenance Payroll                             | 2,840.75                |
| 6564 · Office Payroll                                  | 1,488.38                |
| 6610 · Payroll Taxes                                   | 709.34                  |
| <b>Total 6560 · Payroll Expenses</b>                   | <u>9,184.47</u>         |
| 6580 · Office Expense                                  |                         |
| 6581 · Supplies  | 525.88                  |
| <b>Total 6580 · Office Expense</b>                     | <u>525.88</u>           |
| <b>Total Expense</b>                                   | <u>25,153.52</u>        |
| <b>Net Ordinary Income</b>                             | <u>-2,895.27</u>        |
| <b>Net Income</b>                                      | <u><u>-2,895.27</u></u> |

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# Willow Run R.V. Condominium Association

## Profit & Loss

January through June 2022

|  | Jan - Jun 22      |
|--|-------------------|
| <b>Ordinary Income/Expense</b>                         |                   |
| <b>Income</b>  |                   |
| 4020 · Fines & Penalties                               | 75.00             |
| 4000 · Dues  | 143,070.00        |
| 4030 · Gate Cards & Openers                            | 455.00            |
| 4051 · Vending Commission - Laundry                    | 222.31            |
| 4070 · Club House                                      | 125.00            |
| 4080 · Playground                                      | -2,215.78         |
| 4090 · Late Charges/Finance Charges                    | 1,374.24          |
| 4102 · Miscellaneous Income                            | 21.00             |
| 4150 · Legal Fees due from Lot Owners                  | 707.50            |
| <b>Total Income</b>                                    | <u>143,834.27</u> |
| <b>Gross Profit</b>                                    | 143,834.27        |
| <b>Expense</b>   |                   |
| 6105 · Social Activities                               | -2,215.78         |
| 6115 · Bad Debts                                       | 300.00            |
| 6175 · Gate Cards & Openers Expense                    | 520.00            |
| 6176 · Grounds Beautification                          | 632.61            |
| 6180 · Insurance                                       |                   |
| 6530 · Liability Insurance                             | 7,678.98          |
| <b>Total 6180 · Insurance</b>                          | <u>7,678.98</u>   |
| 6228 · Fuel Purchases                                  | 695.20            |
| 6230 · Licenses and Permits                            | 913.50            |
| 6240 · Maintenance                                     |                   |
| 6445 · Beaches and Lakes                               | 3,085.91          |
| 6242 · Building-Garage & Office                        | 1,245.00          |
| 6247 · Park  |                   |
| 6247d · General Maintenance                            | 3,152.75          |
| 6247e · Contracted Service Contract                    | 28,043.73         |
| <b>Total 6247 · Park</b>                               | <u>31,196.48</u>  |
| 6241 · Pool  | 7,901.80          |
| 6240 · Maintenance - Other                             | 328.29            |
| <b>Total 6240 · Maintenance</b>                        | <u>43,757.48</u>  |
| 6270 · Professional Fees                               |                   |
| 6565 · Accounting                                      | 4,340.00          |
| 6280 · Legal Fees                                      | 2,779.50          |
| <b>Total 6270 · Professional Fees</b>                  | <u>7,119.50</u>   |
| 6300 · Repairs & Maintenance Supplies                  |                   |
| 6301 · Maintenance Supplies                            | 585.87            |
| 6303 · Repairs - Others                                | 746.20            |
| 6300 · Repairs & Maintenance Supplies - Other          | 87.64             |
| <b>Total 6300 · Repairs &amp; Maintenance Supplies</b> | <u>1,419.71</u>   |
| 6390 · Utilities                                       |                   |
| 6400 · Gas & Electric                                  | 7,972.17          |
| 6410 · Water   | 8,812.24          |
| 6411 · Garbage Disposal                                | 3,914.00          |
| <b>Total 6390 · Utilities</b>                          | <u>20,698.41</u>  |

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January through June 2022

Accrual Basis

|                               | Jan - Jun 22 |
|-------------------------------|--------------|
| 6560 - Payroll Expenses       |              |
| 6561 - Lifeguard Payroll      | 4,146.00     |
| 6562 - Maintenance Payroll    | 4,539.25     |
| 6564 - Office Payroll         | 2,868.38     |
| 6610 - Payroll Taxes          | 967.04       |
| Total 6560 - Payroll Expenses | 12,520.67    |
| 6580 - Office Expense         |              |
| 6581 - Supplies               | 650.86       |
| 6582 - Maintenance            | 717.42       |
| 6580 - Office Expense - Other | 393.03       |
| Total 6580 - Office Expense   | 1,761.31     |
| 6600 - Taxes                  |              |
| 6620 - Property Tax           | 199.69       |
| Total 6600 - Taxes            | 199.69       |
| Total Expense                 | 96,001.28    |
| Net Ordinary Income           | 47,832.99    |
| Other Income/Expense          |              |
| Other Income                  |              |
| 7000 - Other Income           |              |
| 7010 - Interest Income        | 398.33       |
| Total 7000 - Other Income     | 398.33       |
| Total Other Income            | 398.33       |
| Net Other Income              | 398.33       |
| Net Income                    | 48,231.32    |

## Balance Sheet

As of June 30, 2022

|   | Jun 30, 22        |
|---|-------------------|
| <b>ASSETS</b>                                       |                   |
| <b>Current Assets</b>                               |                   |
| <b>Checking/Savings</b>                             |                   |
| 1006 · ASSOCIATED CHECKING ACCOUNT                  |                   |
| 1006a · Club House Fund - Associated                | 11,523.30         |
| 1006 · ASSOCIATED CHECKING ACCOUNT - Other          | 42,642.03         |
| <b>Total 1006 · ASSOCIATED CHECKING ACCOUNT</b>     | <b>54,165.33</b>  |
| 1007 · ASSOCIATED MONEY MARKET ACCOUNT              | 40,364.00         |
| 1000 · Closed-Huntington Bank Checking              |                   |
| 1000a · Closed-Club House Fund                      | 6,612.30          |
| 1000 · Closed-Huntington Bank Checking - Other      | -6,612.30         |
| <b>Total 1000 · Closed-Huntington Bank Checking</b> | <b>0.00</b>       |
| 1001 · Petty Cash                                   | 61.28             |
| 1008 · Advia Reserve Account                        | 12,771.76         |
| 1009 · Advia Money Market                           | 233,424.64        |
| <b>Total Checking/Savings</b>                       | <b>340,787.01</b> |
| <b>Accounts Receivable</b>                          |                   |
| 1500 · Accounts Receivable                          | -70,469.43        |
| 1502 · Legal Fees due from lot Members              | -9,734.33         |
| 1503 · Residency Fines                              | 25,436.40         |
| <b>Total Accounts Receivable</b>                    | <b>-54,767.36</b> |
| <b>Total Current Assets</b>                         | <b>286,019.65</b> |
| <b>Fixed Assets</b>                                 |                   |
| 1700 · Fixed Assets                                 |                   |
| 1701 · Furniture & Fixtures                         | 12,606.09         |
| 1702 · Equipment-Maintenance                        | 118,068.94        |
| 1705 · Buildings & Repairs                          | 120,970.42        |
| 1706 · Transportation Equipment                     | 27,727.75         |
| 1707 · Accumulated Depreciation                     | -759,341.05       |
| 1710 · Other Fixed Assets                           |                   |
| 1713 · Mailboxes                                    | 15,990.00         |
| 1712 · Tennis courts                                | 30,610.59         |
| 1703 · Pool   | 196,073.11        |
| 1703a · Lakes and Ponds                             | 8,768.00          |
| 1704 · Road Improvements                            | 226,681.16        |
| 1708 · Lift Station Equipment                       | 53,051.57         |
| 1709 · Water System Improvement                     | 295,893.24        |
| 1711 · Septic System Improvement                    | 95,404.90         |
| <b>Total 1710 · Other Fixed Assets</b>              | <b>922,472.57</b> |
| <b>Total 1700 · Fixed Assets</b>                    | <b>442,504.72</b> |
| <b>Total Fixed Assets</b>                           | <b>442,504.72</b> |
| <b>TOTAL ASSETS</b>                                 | <b>728,524.37</b> |
| <b>LIABILITIES &amp; EQUITY</b>                     |                   |
| <b>Liabilities</b>                                  |                   |
| <b>Current Liabilities</b>                          |                   |
| <b>Accounts Payable</b>                             |                   |
| 2000 · Accounts Payable                             | 7,786.98          |
| <b>Total Accounts Payable</b>                       | <b>7,786.98</b>   |
| <b>Other Current Liabilities</b>                    |                   |
| 2300 · Benevolence Fund                             | 717.71            |

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# Willow Run R.V. Condominium Association

## Balance Sheet

As of June 30, 2022

|   | Jun 30, 22        |
|---|-------------------|
| <b>2100 - Payroll Liabilities</b>       |                   |
| 2101 - WI Withholding                   | 123.76            |
| 2102 - Fed/FICA Taxes Payable           | 1,561.66          |
| 2103 - WI UC Payable                    | 13.13             |
| 2104 - Federal UC Payable               | 69.31             |
| <b>Total 2100 - Payroll Liabilities</b> | <b>1,767.86</b>   |
| <b>2201 - Sales Tax Payable</b>         | <b>-137.08</b>    |
| <b>Total Other Current Liabilities</b>  | <b>2,348.49</b>   |
| <b>Total Current Liabilities</b>        | <b>10,135.47</b>  |
| <b>Total Liabilities</b>                | <b>10,135.47</b>  |
| <b>Equity</b>                           |                   |
| 1110 - Retained Earnings                | 523,407.58        |
| 3010 - Reserve Funds - Water Project    | 146,750.00        |
| Net Income                              | 48,231.32         |
| <b>Total Equity</b>                     | <b>718,388.90</b> |
| <b>TOTAL LIABILITIES &amp; EQUITY</b>   | <b>728,524.37</b> |