

Willow Run R.V. Condominium Association

08/02/18

Profit & Loss

Accrual Basis

July 2018

	Jul 18
Ordinary Income/Expense	
Income	
4000 · Dues	22,590.00
4030 · Gate Cards & Openers	37.00
4070 · Club House	200.00
4090 · Late Charges/Finance Charges	188.88
4102 · Miscellaneous Income	5.00
Total Income	<u>23,020.88</u>
Gross Profit	23,020.88
Expense	
6103 · Clothes - T-Shirts	-10.00
6105 · Social Activities	157.32
6180 · Insurance	
6530 · Liability Insurance	3,253.50
Total 6180 · Insurance	<u>3,253.50</u>
6240 · Maintenance	
6247 · Park	
6247e · Contracted Service Contract	4,872.84
Total 6247 · Park	<u>4,872.84</u>
6241 · Pool	1,322.59
Total 6240 · Maintenance	<u>6,195.43</u>
6330 · Repairs	
6340 · Bldg Rprs-Clubhouse & Washrooms	33.34
Total 6330 · Repairs	<u>33.34</u>
6390 · Utilities	
6400 · Gas & Electric	2,271.58
6410 · Water	6,338.02
6411 · Garbage Disposal	875.00
6415 · Telephone	348.67
Total 6390 · Utilities	<u>9,833.27</u>
6560 · Payroll Expenses	
6561 · Lifeguard Payroll	4,291.63
6562 · Maintenance Payroll	1,356.25
6564 · Office Payroll	1,200.00
6610 · Payroll Taxes	1,287.38
Total 6560 · Payroll Expenses	<u>8,135.26</u>
6580 · Office Expense	
6581 · Supplies	83.39
Total 6580 · Office Expense	<u>83.39</u>
Total Expense	<u>27,681.51</u>
Net Ordinary Income	-4,660.63
Net Income	<u><u>-4,660.63</u></u>

Willow Run R.V. Condominium Association
Balance Sheet
 As of July 31, 2018

	Jul 31, 18
ASSETS	
Current Assets	
Checking/Savings	
1006 · ASSOCIATED CHECKING ACCOUNT	12,667.05
1007 · ASSOCIATED MONEY MARKET ACCOUNT	125,022.47
1000 · Huntington Bank Checking	
1000a · Club House Fund	6,612.30
1000 · Huntington Bank Checking - Other	-6,612.30
Total 1000 · Huntington Bank Checking	0.00
1001 · Petty Cash	61.28
1008 · Advia Reserve Account	187,441.95
Total Checking/Savings	325,192.75
Accounts Receivable	
1500 · Accounts Receivable	-47,007.78
1502 · Legal Fees due from lot Members	-8,299.56
1503 · Residency Fines	26,036.40
Total Accounts Receivable	-29,270.94
Total Current Assets	295,921.81
Fixed Assets	
1700 · Fixed Assets	
1701 · Furniture & Fixtures	20,371.14
1702 · Equipment-Maintenance	121,900.23
1705 · Buildings & Repairs	100,835.42
1706 · Transportation Equipment	8,500.00
1707 · Accumulated Depreciation	-552,243.00
1710 · Other Fixed Assets	
1713 · Mailboxes	15,990.00
1712 · Tennis courts	30,610.59
1703 · Pool	152,988.11
1703a · Lakes and Ponds	8,768.00
1704 · Road Improvements	171,071.16
1708 · Lift Station Equipment	53,051.57
1709 · Water System Improvement	295,893.24
1711 · Septic System Improvement	21,509.65
Total 1710 · Other Fixed Assets	749,882.32
Total 1700 · Fixed Assets	449,246.11
Total Fixed Assets	449,246.11
TOTAL ASSETS	745,167.92
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 · Accounts Payable	10,708.57
Total Accounts Payable	10,708.57
Other Current Liabilities	
2300 · Benevolence Fund	717.71
2100 · Payroll Liabilities	
2101 · WI Withholding	136.68
2102 · Fed/FICA Taxes Payable	1,387.68
2103 · WI UC Payable	722.46
2104 · Federal UC Payable	105.88
Total 2100 · Payroll Liabilities	2,352.70

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08/02/18
Accrual Basis

Willow Run R.V. Condominium Association
Balance Sheet
As of July 31, 2018

	Jul 31, 18
2201 · Sales Tax Payable	-13.67
Total Other Current Liabilities	3,056.74
Total Current Liabilities	13,765.31
Total Liabilities	13,765.31
Equity	
1110 · Retained Earnings	555,541.49
3010 · Reserve Funds - Water Project	146,750.00
Net Income	29,111.12
Total Equity	731,402.61
TOTAL LIABILITIES & EQUITY	745,167.92

Willow Run R.V. Condominium Association

Profit & Loss

January 1 through July 10, 2018

	Jan 1 - Jul 10, 18
Ordinary Income/Expense	
Income	
4010 - Expedite fee for unit sale	50.00
4020 - Fines & Penalties	200.00
4000 - Dues	160,040.58
4030 - Gate Cards & Openers	220.00
4051 - Vending Commission - Laundry	237.10
4070 - Club House	75.00
4090 - Late Charges/Finance Charges	1,796.76
4102 - Miscellaneous Income	95.00
4103 - Clothing	26.00
4104 - Mailboxes -	120.00
Total Income	162,860.44
Gross Profit	
	162,860.44
Expense	
6105 - Social Activities	621.00
6115 - Bad Debts	321.72
6120 - Bank Service Charges	52.00
6175 - Gate Cards & Openers Expense	355.00
6176 - Grounds Beautification	937.58
6180 - Insurance	
6530 - Liability Insurance	6,198.60
6180 - Insurance - Other	-25,136.20
Total 6180 - Insurance	-18,939.70
6228 - Fuel Purchases	1,213.78
6230 - Licenses and Permits	553.50
6240 - Maintenance	
6445 - Beaches and Lakes	796.00
6242 - Building-Garage & Office	114.46
6244 - Equipment purchase & rental	620.49
6247 - Park	
6247e - Contracted Service Contract	27,291.46
Total 6247 - Park	27,291.46
6241 - Pool	37,252.39
6246 - Tennis Courts	46.01
6240 - Maintenance - Other	147.70
Total 6240 - Maintenance	66,268.51
6270 - Professional Fees	
6565 - Accounting	3,780.00
6280 - Legal Fees	197.50
Total 6270 - Professional Fees	3,977.50
6300 - Repairs & Maintenance Supplies	
6301 - Maintenance Supplies	2,951.71
6303 - Repairs - Others	746.78
Total 6300 - Repairs & Maintenance Supplies	3,697.49
6330 - Repairs	4.07
6390 - Utilities	
6395 - Service Update on Lots	1,135.00
6400 - Gas & Electric	5,915.16
6410 - Water	15,031.92
6411 - Garbage Disposal	7,237.00
6415 - Telephone	1,667.34
Total 6390 - Utilities	30,986.41

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Accrual Basis

Willow Run R.V. Condominium Association
Profit & Loss
January 1 through July 10, 2018

	Jan 1 - Jul 10, 18
6560 - Payroll Expenses	
6561 - Lifeguard Payroll	4,325.00
6562 - Maintenance Payroll	3,437.50
6564 - Office Payroll	3,037.50
6610 - Payroll Taxes	2,030.44
6580 - Payroll Expenses - Other	0.00
Total 6560 - Payroll Expenses	12,830.44
6575 - Repairs & Maintenance	
6576 - Septic Fields	942.50
6577 - Water System	156.14
6575 - Repairs & Maintenance - Other	515.93
Total 6575 - Repairs & Maintenance	1,614.57
6580 - Office Expense	
6285 - Postage	122.56
6581 - Supplies	671.33
6580 - Office Expense - Other	494.18
Total 6580 - Office Expense	1,188.07
Total Expense	105,681.94
Net Ordinary Income	57,178.50
Other Income/Expense	
Other Income	
7000 - Other Income	
7010 - Interest Income	529.46
Total 7000 - Other Income	529.46
Total Other Income	529.46
Net Other Income	529.46
Net Income	57,707.96

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 Accrual Basis

Willow Run R.V. Condominium Association
Balance Sheet
 As of July 10, 2018

Jul 10, 18

ASSETS

Current Assets

Checking/Savings

1006 · ASSOCIATED CHECKING ACCOUNT	17,926.37
1007 · ASSOCIATED MONEY MARKET ACCOUNT	125,022.47
1000 · Huntington Bank Checking	
1000a · Club House Fund	6,612.30
1000 · Huntington Bank Checking - Other	-6,612.30

Total 1000 · Huntington Bank Checking 0.00

1001 · Petty Cash	61.28
1008 · Advia Reserve Account	195,678.39

Total Checking/Savings 338,688.51

Accounts Receivable

1500 · Accounts Receivable	-31,790.67
1502 · Legal Fees due from lot Members	-8,298.56
1503 · Residency Fines	26,036.40

Total Accounts Receivable -14,053.83

Total Current Assets 324,634.68

Fixed Assets

1700 · Fixed Assets

1701 · Furniture & Fixtures	20,371.14
1702 · Equipment-Maintenance	113,663.79
1705 · Buildings & Repairs	100,835.42
1706 · Transportation Equipment	8,500.00
1707 · Accumulated Depreciation	-552,243.00
1710 · Other Fixed Assets	
1713 · Mailboxes	15,990.00
1712 · Tennis courts	30,610.89
1703 · Pool	152,988.11
1703a · Lakes and Ponds	8,768.00
1704 · Road Improvements	171,071.16
1708 · Lift Station Equipment	53,051.57
1709 · Water System Improvement	293,893.24
1711 · Septic System Improvement	21,509.65

Total 1710 · Other Fixed Assets 748,882.32

Total 1700 · Fixed Assets 441,009.67

Total Fixed Assets 441,009.67

TOTAL ASSETS 765,644.35

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable

2000 · Accounts Payable	4,876.06
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Total Accounts Payable 4,876.06

Other Current Liabilities

2300 · Benevolence Fund	717.71
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2100 · Payroll Liabilities

2104 · Federal UC Payable	64.80
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Total 2100 · Payroll Liabilities 64.80

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Willow Run R.V. Condominium Association
Balance Sheet
As of July 10, 2018

	Jul 10, 18
2201 - Sales Tax Payable	-13.67
Total Other Current Liabilities	768.84
Total Current Liabilities	5,644.90
Total Liabilities	5,644.90
Equity	
1110 - Retained Earnings	555,541.49
3010 - Reserve Funds - Water Project	146,750.00
Net Income	57,707.96
Total Equity	759,999.45
TOTAL LIABILITIES & EQUITY	765,644.35