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02/03/23

Accrual Basis

Willow Run R.V. Condominium Association

Profit & Loss

January 2023

Jan 23

Ordinary Income/Expense

Income

4000 - Dues	23,845.00
4051 - Vending Commission - Laundry	111.35
4090 - Late Charges/Finance Charges	30.45

Total Income

23,986.80

Gross Profit

23,986.80

Expense

6105 - Social Activities	93.57
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6180 - Insurance

6530 - Liability Insurance	3,664.15
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Total 6180 - Insurance

3,664.15

6240 - Maintenance

6247 - Park	4,443.86
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6247e - Contracted Service Contract

4,443.86

Total 6247 - Park

4,443.86

Total 6240 - Maintenance

4,443.86

6390 - Utilities

6400 - Gas & Electric	976.28
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Total 6390 - Utilities

976.28

6560 - Payroll Expenses

6562 - Maintenance Payroll	208.00
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6510 - Payroll Taxes	17.42
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Total 6560 - Payroll Expenses

225.42

Total Expense

9,408.28

Net Ordinary Income

14,583.52

Net Income

14,583.52

Willow Run R.V. Condominium Association

Balance Sheet

As of January 31, 2023

	Jan 31, 23
ASSETS	
Current Assets	
Checking/Savings	
1005 · ASSOCIATED CHECKING ACCOUNT	
1006a · Club House Fund - Associated	12,632.30
1006 · ASSOCIATED CHECKING ACCOUNT - Other	284.72
Total 1006 · ASSOCIATED CHECKING ACCOUNT	<u>12,917.02</u>
1007 · ASSOCIATED MONEY MARKET ACCOUNT	68,373.02
1000 · Closed-Huntington Bank Checking	
1000a · Closed-Club House Fund	6,612.30
1000 · Closed-Huntington Bank Checking - Other	-6,612.30
Total 1000 · Closed-Huntington Bank Checking	<u>0.00</u>
1001 · Petty Cash	61.28
1008 · Advia Reserve Account	6,034.86
1009 · Advia Money Market	236,185.18
Total Checking/Savings	<u>323,571.36</u>
Accounts Receivable	
1500 · Accounts Receivable	-84,357.46
1502 · Legal Fees due from lot Members	375.14
1503 · Residency Fines	2,100.00
Total Accounts Receivable	<u>-81,882.32</u>
Total Current Assets	<u>241,689.04</u>
Fixed Assets	
1700 · Fixed Assets	
1701 · Furniture & Fixtures	15,018.80
1702 · Equipment-Maintenance	133,588.94
1705 · Buildings & Repairs	140,720.42
1706 · Transportation Equipment	27,727.75
1707 · Accumulated Depreciation	-759,341.05
1710 · Other Fixed Assets	
1713 · Mailboxes	15,990.00
1712 · Tennis courts	30,610.59
1703 · Pool	200,117.65
1703a · Lakes and Ponds	8,768.00
1704 · Road Improvements	226,681.16
1708 · Lift Station Equipment	53,051.57
1709 · Water System Improvement	295,893.24
1711 · Septic System Improvement	98,422.80
Total 1710 · Other Fixed Assets	<u>929,535.01</u>
Total 1700 · Fixed Assets	<u>487,249.87</u>
Total Fixed Assets	<u>487,249.87</u>
TOTAL ASSETS	<u><u>728,938.91</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 · Accounts Payable	906.28
Total Accounts Payable	<u>906.28</u>
Other Current Liabilities	
2300 · Benevolence Fund	717.71