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Willow Run R.V. Condominium Association

Profit & Loss

February 2023

03/03/23

Accrual Basis

	Feb 23
Ordinary Income/Expense	
Income	
4000 - Dues	23,845.00
4051 - Vending Commission - Laundry	11.16
4090 - Late Charges/Finance Charges	469.75
Total Income	<u>24,325.91</u>
Gross Profit	<u>24,325.91</u>
Expense	
6240 - Maintenance	
6445 - Beaches and Lakes	1,576.00
6242a - Club House Enhancements	141.38
6247 - Park	
6247d - General Maintenance	337.60
6247e - Contracted Service Contract	4,443.86
Total 6247 - Park	<u>4,781.36</u>
Total 6240 - Maintenance	<u>6,497.74</u>
6300 - Repairs & Maintenance Supplies	
6303 - Repairs - Others	112.86
Total 6300 - Repairs & Maintenance Supplies	<u>112.86</u>
6390 - Utilities	
6416 - Water	1,614.23
6411 - Garbage Disposal	1,032.00
Total 6390 - Utilities	<u>2,646.23</u>
6560 - Payroll Expenses	
6562 - Maintenance Payroll	208.00
6510 - Payroll Taxes	17.40
Total 6560 - Payroll Expenses	<u>225.40</u>
6575 - Repairs & Maintenance	
6575 - Septic Fields	360.00
Total 6575 - Repairs & Maintenance	<u>360.00</u>
6580 - Office Expense	330.00
Total Expense	<u>10,372.23</u>
Net Ordinary Income	<u>13,953.68</u>
Net Income	<u>13,953.68</u>

8:20 AM

Willow Run R.V. Condominium Association

Profit & Loss

03/03/23

January through February 2023

Accrual Basis

	Jan - Feb 23
Ordinary Income/Expense	
Income	
4000 - Dues	47,690.00
4051 - Vending Commission - Laundry	122.51
4090 - Late Charges/Finance Charges	498.29
Total Income	48,310.80
Gross Profit	48,310.80
Expense	
6105 - Social Activities	93.67
6180 - Insurance	
6530 - Liability Insurance	3,664.15
Total 6180 - Insurance	3,664.15
6240 - Maintenance	
6445 - Beaches and Lakes	1,575.00
6242a - Club House Enhancements	141.38
6247 - Park	
8247d - General Maintenance	337.50
6247e - Contracted Service Contract	8,887.72
Total 6247 - Park	9,225.22
Total 6240 - Maintenance	10,941.60
6270 - Professional Fees	
6565 - Accounting	760.00
Total 6270 - Professional Fees	760.00
6300 - Repairs & Maintenance Supplies	
6301 - Maintenance Supplies	23.70
6303 - Repairs - Others	112.86
Total 6300 - Repairs & Maintenance Supplies	136.56
6390 - Utilities	
6490 - Gas & Electric	976.28
6410 - Water	3,810.62
6411 - Garbage Disposal	1,032.00
Total 6390 - Utilities	5,818.90
6560 - Payroll Expenses	
6562 - Maintenance Payroll	416.00
6610 - Payroll Taxes	34.82
Total 6560 - Payroll Expenses	450.82
6575 - Repairs & Maintenance	
6576 - Septic Fields	360.00
Total 6575 - Repairs & Maintenance	360.00
6560 - Office Expense	330.00
Total Expense	22,555.60
Net Ordinary Income	25,755.20
Net Income	25,755.20

8:20 AM

03/03/23

Accrual Basis

Willow Run R.V. Condominium Association
Balance Sheet
 As of February 28, 2023

	<u>Feb 28, 23</u>
2100 - Payroll Liabilities	
2102 - Fed/FICA Taxes Payable	31.80
2103 - WI UC Payable	0.50
2104 - Federal UC Payable	2.48
Total 2100 - Payroll Liabilities	<u>34.78</u>
2201 - Sales Tax Payable	<u>180.16</u>
Total Other Current Liabilities	<u>562.33</u>
Total Current Liabilities	<u>4,348.56</u>
Total Liabilities	<u>4,348.56</u>
Equity	
1110 - Retained Earnings	565,448.24
3010 - Reserve Funds - Water Project	146,750.00
Net Income	25,755.20
Total Equity	<u>737,953.44</u>
TOTAL LIABILITIES & EQUITY	<u>742,302.00</u>