

11:47 AM
03/05/18
Accrual Basis

Willow Run R.V. Condominium Association
Profit & Loss
February 2018

	Feb 18
Ordinary Income/Expense	
Income	
4000 · Dues	22,590.00
4051 · Vending Commission - Laundry	177.61
4090 · Late Charges/Finance Charges	417.32
Total Income	23,184.93
Gross Profit	23,184.93
Expense	
6230 · Licenses and Permits	37.50
6240 · Maintenance	
6247 · Park	
6247e · Contracted Service Contract	3,724.84
Total 6247 · Park	3,724.84
Total 6240 · Maintenance	3,724.84
6300 · Repairs & Maintenance Supplies	
6303 · Repairs - Others	57.60
Total 6300 · Repairs & Maintenance Supplies	57.60
6390 · Utilities	
6400 · Gas & Electric	3,058.18
6410 · Water	1,806.31
6411 · Garbage Disposal	3,471.00
6415 · Telephone	220.44
Total 6390 · Utilities	8,555.93
6560 · Payroll Expenses	
6562 · Maintenance Payroll	200.00
6810 · Payroll Taxes	37.60
Total 6560 · Payroll Expenses	237.60
Total Expense	12,613.47
Net Ordinary Income	10,571.46
Net Income	10,571.46

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Willow Run R.V. Condominium Association
Profit & Loss
 January through February 2018

	Jan - Feb 18
Ordinary Income/Expense	
Income	
4000 · Dues	45,180.00
4051 · Vending Commission - Laundry	177.61
4090 · Late Charges/Finance Charges	683.77
Total Income	46,041.38
Gross Profit	46,041.38
Expense	
6120 · Bank Service Charges	35.00
6180 · Insurance	
6530 · Liability Insurance	3,098.25
6180 · Insurance - Other	-1,510.00
Total 6180 · Insurance	1,588.25
6230 · Licenses and Permits	37.50
6240 · Maintenance	
6247 · Park	
6247e · Contracted Service Contract	7,449.68
Total 6247 · Park	7,449.68
6246 · Tennis Courts	46.01
Total 6240 · Maintenance	7,495.69
6270 · Professional Fees	
6565 · Accounting	1,320.00
Total 6270 · Professional Fees	1,320.00
6300 · Repairs & Maintenance Supplies	
6303 · Repairs - Others	57.60
Total 6300 · Repairs & Maintenance Supplies	57.60
6330 · Repairs	4.07
6390 · Utilities	
6400 · Gas & Electric	3,058.18
6410 · Water	3,533.42
6411 · Garbage Disposal	3,471.00
6415 · Telephone	440.36
Total 6390 · Utilities	10,502.96
6560 · Payroll Expenses	
6562 · Maintenance Payroll	400.00
6810 · Payroll Taxes	75.20
Total 6560 · Payroll Expenses	475.20
6575 · Repairs & Maintenance	169.94
Total Expense	21,686.21
Net Ordinary Income	24,355.17
Other Income/Expense	
Other Income	
7000 · Other Income	
7010 · Interest Income	94.01
Total 7000 · Other Income	94.01
Total Other Income	94.01
Net Other Income	94.01

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Willow Run R.V. Condominium Association
Profit & Loss
January through February 2018

	<u>Jan - Feb 18</u>
Net Income	<u>24,449.18</u>

Willow Run R.V. Condominium Association

Balance Sheet

05/08/23

As of February 28, 2018

Accrual Basis

	Feb 28, 18
ASSETS	
Current Assets	
Checking/Savings	
1006 - ASSOCIATED CHECKING ACCOUNT	33,481.83
1007 - ASSOCIATED MONEY MARKET ACCOUNT	84,971.34
1000 - Closed-Huntington Bank Checking	
1000a - Closed-Club House Fund	6,612.30
1000 - Closed-Huntington Bank Checking- Other	-6,612.30
Total 1000 - Closed-Huntington Bank Checking	0.00
1001 - Petty Cash	61.28
1008 - Advia Reserve Account	228,510.32
Total Checking/Savings	347,024.77
Accounts Receivable	
1500 - Accounts Receivable	-53,452.08
1502 - Legal Fees due from lot Members	-8,237.32
1503 - Residency Fines	26,036.40
Total Accounts Receivable	-35,653.00
Total Current Assets	311,371.77
Fixed Assets	
1700 - Fixed Assets	
1701 - Furniture & Fixtures	20,371.14
1702 - Equipment-Maintenance	92,163.79
1705 - Buildings & Repairs	100,835.42
1706 - Transportation Equipment	8,500.00
1707 - Accumulated Depreciation	-552,243.00
1710 - Other Fixed Assets	
1713 - Mailboxes	15,990.00
1712 - Tennis courts	30,610.59
1703 - Pool	152,988.11
1703a - Lakes and Ponds	8,768.00
1704 - Road Improvements	171,071.16
1708 - Lift Station Equipment	53,051.57
1709 - Water System Improvement	295,893.24
1711 - Septic System Improvement	21,509.65
Total 1710 - Other Fixed Assets	749,882.32
Total 1700 - Fixed Assets	419,509.67
Total Fixed Assets	419,509.67
TOTAL ASSETS	730,881.44
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 - Accounts Payable	4,757.68
Total Accounts Payable	4,757.68
Other Current Liabilities	
2300 - Benevolence Fund	717.71
2100 - Payroll Liabilities	
2102 - Fed/FICA Taxes Payable	30.60
2103 - WI UC Payable	42.20
2104 - Federal UC Payable	2.38
Total 2100 - Payroll Liabilities	75.18

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05/08/23

Accrual Basis

Willow Run R.V. Condominium Association

Balance Sheet

As of February 28, 2018

	Feb 28, 18
2201 - Sales Tax Payable	-13.67
Total Other Current Liabilities	779.22
Total Current Liabilities	5,536.90
Total Liabilities	5,536.90
Equity	
1110 - Retained Earnings	555,446.61
3010 - Reserve Funds - Water Project	146,760.00
Net Income	23,147.93
Total Equity	725,344.54
TOTAL LIABILITIES & EQUITY	730,881.44