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01/03/23

Accrual Basis

Willow Run R.V. Condominium Association

Profit & Loss

December 2022

	<u>Dec 22</u>
Ordinary Income/Expense	
Income	
4000 - Dues	23,845.00
4090 - Late Charges/Finance Charges	388.75
Total Income	<u>24,233.75</u>
Gross Profit	24,233.75
Expense	
6240 - Maintenance	
6247 - Park	
6247e - Contracted Service Contract	4,443.86
Total 6247 - Park	<u>4,443.86</u>
Total 6240 - Maintenance	4,443.86
6560 - Payroll Expenses	
6562 - Maintenance Payroll	208.00
6610 - Payroll Taxes	16.16
Total 6560 - Payroll Expenses	<u>224.16</u>
Total Expense	<u>4,668.02</u>
Net Ordinary Income	19,565.73
Other Income/Expense	
Other Income	
7000 - Other Income	10,500.00
Total Other Income	<u>10,500.00</u>
Net Other Income	10,500.00
Net Income	<u>30,065.73</u>

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Profit & Loss

January through December 2022

	Jan - Dec 22
6390 · Utilities	
6400 · Gas & Electric	16,169.70
6410 · Water	33,880.29
6411 · Garbage Disposal	10,940.00
Total 6390 · Utilities	60,989.99
6560 · Payroll Expenses	
6561 · Lifeguard Payroll	19,488.77
6562 · Maintenance Payroll	12,616.47
6564 · Office Payroll	8,361.24
6610 · Payroll Taxes	3,385.05
6560 · Payroll Expenses - Other	162.41
Total 6560 · Payroll Expenses	44,013.94
6575 · Repairs & Maintenance	
6576 · Septic Fields	1,075.00
6577 · Water System	76.46
6575 · Repairs & Maintenance - Other	899.24
Total 6575 · Repairs & Maintenance	2,050.70
6580 · Office Expense	
6265 · Postage	227.28
6581 · Supplies	1,168.24
6582 · Maintenance	717.42
6580 · Office Expense - Other	393.03
Total 6580 · Office Expense	2,495.97
6600 · Taxes	
6620 · Property Tax	199.69
Total 6600 · Taxes	199.69
Total Expense	257,385.58
Net Ordinary Income	34,602.71
Other Income/Expense	
Other Income	
7000 · Other Income	
7010 · Interest Income	1,039.72
7070 · Refunds - IRS	95.84
7000 · Other Income - Other	10,500.00
Total 7000 · Other Income	11,635.56
Total Other Income	11,635.56
Net Other Income	11,635.56
Net Income	46,238.27

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Accrual Basis

Willow Run R.V. Condominium Association

Balance Sheet

As of December 31, 2022

	<u>Dec 31, 22</u>
2100 - Payroll Liabilities	
2101 - WI Withholding	4.81
2102 - Fed/FICA Taxes Payable	31.84
2103 - WI UC Payable	3.17
2104 - Federal UC Payable	228.21
Total 2100 - Payroll Liabilities	<u>268.03</u>
2201 - Sales Tax Payable	<u>-137.08</u>
Total Other Current Liabilities	<u>848.66</u>
Total Current Liabilities	<u>778.66</u>
Total Liabilities	<u>778.66</u>
Equity	
1110 - Retained Earnings	523,407.58
3010 - Reserve Funds - Water Project	146,750.00
Net Income	46,238.27
Total Equity	<u>716,395.85</u>
TOTAL LIABILITIES & EQUITY	<u><u>717,174.51</u></u>