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Willow Run R.V. Condominium Association

Profit & Loss

09/07/22

August 2022

Accrual Basis

	<u>Aug 22</u>
Ordinary Income/Expense	
Income	
4000 - Dues	23,750.00
4030 - Gate Cards & Openers	35.00
4070 - Club House	125.00
4080 - Playground	222.00
4090 - Late Charges/Finance Charges	186.41
4101 - Social Activities -	210.00
4102 - Miscellaneous Income	10.00
Total Income	<u>24,538.41</u>
Gross Profit	24,538.41
Expense	
6105 - Social Activities	1,281.19
6176 - Grounds Beautification	834.95
6240 - Maintenance	
6242a - Club House Enhancements	390.35
6247 - Park	
6247d - General Maintenance	746.25
6247e - Contracted Service Contract	4,379.14
Total 6247 - Park	<u>5,125.39</u>
6241 - Pool	4,754.50
Total 6240 - Maintenance	<u>10,270.24</u>
6300 - Repairs & Maintenance Supplies	
6301 - Maintenance Supplies	1,244.03
6303 - Repairs - Others	248.14
Total 6300 - Repairs & Maintenance Supplies	<u>1,492.17</u>
6390 - Utilities	
6400 - Gas & Electric	2,479.60
6410 - Water	6,254.32
6411 - Garbage Disposal	4,284.00
Total 6390 - Utilities	<u>13,017.92</u>
6560 - Payroll Expenses	
6561 - Lifeguard Payroll	5,107.50
6562 - Maintenance Payroll	2,210.00
6564 - Office Payroll	1,212.76
6610 - Payroll Taxes	713.97
Total 6560 - Payroll Expenses	<u>9,244.23</u>
6580 - Office Expense	
6581 - Supplies	77.91
Total 6580 - Office Expense	<u>77.91</u>
Total Expense	<u>36,218.61</u>
Net Ordinary Income	<u>-11,680.20</u>
Net Income	<u>-11,680.20</u>

Willow Run R.V. Condominium Association

Profit & Loss

09/07/22

January through August 2022

Accrual Basis

	Jan - Aug 22
Ordinary Income/Expense	
Income	
4020 - Fines & Penalties	375.00
4000 - Dues	189,891.00
4030 - Gate Cards & Openers	965.00
4051 - Vending Commission - Laundry	1,252.40
4070 - Club House	650.00
4080 - Playground	-1,024.68
4090 - Late Charges/Finance Charges	1,667.71
4101 - Social Activities -	210.00
4102 - Miscellaneous Income	39.00
4104 - Mailboxes -	40.00
4150 - Legal Fees due from Lot Owners	707.50
Total Income	194,772.93
Gross Profit	194,772.93
Expense	
6105 - Social Activities	-319.03
6115 - Bad Debts	13,526.93
6175 - Gate Cards & Openers Expense	880.00
6178 - Grounds Beautification	1,641.11
6180 - Insurance	
6530 - Liability Insurance	11,467.23
6180 - Insurance - Other	705.80
Total 6180 - Insurance	12,203.03
6228 - Fuel Purchases	1,473.53
6230 - Licenses and Permits	713.50
6240 - Maintenance	
6445 - Beaches and Lakes	3,921.57
6242 - Building-Garage & Office	1,550.00
6242a - Club House Enhancements	390.35
6247 - Park	
6247d - General Maintenance	4,412.75
6247e - Contracted Service Contract	36,737.29
Total 6247 - Park	41,150.04
6241 - Pool	15,167.01
6240 - Maintenance - Other	328.29
Total 6240 - Maintenance	62,507.26
6270 - Professional Fees	
6565 - Accounting	6,320.00
6280 - Legal Fees	3,567.00
Total 6270 - Professional Fees	9,887.00
6300 - Repairs & Maintenance Supplies	
6301 - Maintenance Supplies	3,468.90
6303 - Repairs - Others	1,032.11
6300 - Repairs & Maintenance Supplies -Other	87.64
Total 6300 - Repairs & Maintenance Supplies	4,588.65
6390 - Utilities	
6400 - Gas & Electric	12,829.33
6410 - Water	22,157.88
6411 - Garbage Disposal	8,673.00
Total 6390 - Utilities	43,660.21

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Willow Run R.V. Condominium Association

Profit & Loss

January through August 2022

09/07/22

Accrual Basis

	<u>Jan - Aug 22</u>
6560 · Payroll Expenses	
6561 · Lifeguard Payroll	14,722.50
6562 · Maintenance Payroll	9,749.50
6564 · Office Payroll	5,250.59
6610 · Payroll Taxes	2,487.77
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Total 6560 · Payroll Expenses	32,210.36
6575 · Repairs & Maintenance	
6576 · Septic Fields	1,075.00
6577 · Water System	76.46
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Total 6575 · Repairs & Maintenance	1,151.46
6580 · Office Expense	
6265 · Postage	82.68
6581 · Supplies	1,056.96
6582 · Maintenance	717.42
6580 · Office Expense - Other	393.03
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Total 6580 · Office Expense	2,250.09
6600 · Taxes	
6620 · Property Tax	199.69
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Total 6600 · Taxes	199.69
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Total Expense	186,773.79
Net Ordinary Income	7,999.14
Other Income/Expense	
Other Income	
7000 · Other Income	
7010 · Interest Income	594.03
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Total 7000 · Other Income	594.03
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Total Other Income	594.03
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Net Other Income	594.03
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Net Income	8,593.17

Willow Run R.V. Condominium Association

Balance Sheet

09/07/22

As of August 31, 2022

Accrual Basis

	<u>Aug 31, 22</u>
ASSETS	
Current Assets	
Checking/Savings	
1006 · ASSOCIATED CHECKING ACCOUNT	
1006a · Club House Fund - Associated	11,923.30
1006 · ASSOCIATED CHECKING ACCOUNT - Other	3,975.46
Total 1006 · ASSOCIATED CHECKING ACCOUNT	<u>15,898.76</u>
1007 · ASSOCIATED MONEY MARKET ACCOUNT	40,364.33
1000 · Closed-Huntington Bank Checking	
1000a · Closed-Club House Fund	6,612.30
1000 · Closed-Huntington Bank Checking - Other	-6,612.30
Total 1000 · Closed-Huntington Bank Checking	<u>0.00</u>
1001 · Petty Cash	61.28
1008 · Advia Reserve Account	42,771.76
1009 · Advia Money Market	211,190.01
Total Checking/Savings	<u>310,286.14</u>
Accounts Receivable	
1500 · Accounts Receivable	-56,939.47
1502 · Legal Fees due from lot Members	375.14
1503 · Residency Fines	2,100.00
Total Accounts Receivable	<u>-54,464.33</u>
Total Current Assets	<u>255,821.81</u>
Fixed Assets	
1700 · Fixed Assets	
1701 · Furniture & Fixtures	12,606.09
1702 · Equipment-Maintenance	118,068.94
1705 · Buildings & Repairs	120,970.42
1706 · Transportation Equipment	27,727.76
1707 · Accumulated Depreciation	-759,341.05
1710 · Other Fixed Assets	
1713 · Mailboxes	15,990.00
1712 · Tennis courts	30,610.59
1703 · Pool	196,073.11
1703a · Lakes and Ponds	8,768.00
1704 · Road Improvements	226,681.16
1708 · Lift Station Equipment	53,051.57
1709 · Water System Improvement	295,893.24
1711 · Septic System Improvement	95,404.90
Total 1710 · Other Fixed Assets	<u>922,472.57</u>
Total 1700 · Fixed Assets	<u>442,504.72</u>
Total Fixed Assets	<u>442,504.72</u>
TOTAL ASSETS	<u><u>698,326.53</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 · Accounts Payable	16,858.20
Total Accounts Payable	<u>16,858.20</u>
Other Current Liabilities	
2300 · Benevolence Fund	717.71

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Willow Run R.V. Condominium Association

09/07/22

Balance Sheet

Accrual Basis

As of August 31, 2022

	<u>Aug 31, 22</u>
2100 - Payroll Liabilities	
2101 - WI Withholding	335.70
2102 - Fed/FICA Taxes Payable	1,601.14
2103 - WI UC Payable	21.80
2104 - Federal UC Payable	178.31
Total 2100 - Payroll Liabilities	<u>2,136.95</u>
2201 - Sales Tax Payable	<u>-137.08</u>
Total Other Current Liabilities	<u>2,717.58</u>
Total Current Liabilities	<u>19,575.78</u>
Total Liabilities	<u>19,575.78</u>
Equity	
1110 - Retained Earnings	623,407.58
3010 - Reserve Funds - Water Project	146,750.00
Net Income	8,593.17
Total Equity	<u>678,750.75</u>
TOTAL LIABILITIES & EQUITY	<u><u>698,326.53</u></u>