

9:04 AM

09/06/18

Accrual Basis

Willow Run R.V. Condominium Association
Profit & Loss
August 2018

| | Aug 18 |
|--|-----------|
| Ordinary Income/Expense | |
| Income | |
| 4010 - Expedite fee for unit sale | 50.00 |
| 4000 - Dues | 22,590.00 |
| 4030 - Gate Cards & Openers | 139.00 |
| 4051 - Vending Commission - Laundry | 1,171.82 |
| 4070 - Club House | 300.00 |
| 4090 - Late Charges/Finance Charges | 432.29 |
| 4101 - Social Activities - | 548.00 |
| 4102 - Miscellaneous Income | 33.00 |
| 4104 - Mailboxes - | 40.00 |
| Total Income | 25,304.11 |
| Gross Profit | 25,304.11 |
| Expense | |
| 6105 - Social Activities | 97.99 |
| 6175 - Gate Cards & Openers Expense | 75.00 |
| 6240 - Maintenance | |
| 6247 - Park | |
| 6247e - Contracted Service Contract | 4,936.56 |
| Total 6247 - Park | 4,936.56 |
| 6241 - Pool | 821.87 |
| Total 6240 - Maintenance | 5,758.43 |
| 6270 - Professional Fees | |
| 6280 - Legal Fees | 766.77 |
| Total 6270 - Professional Fees | 766.77 |
| 6300 - Repairs & Maintenance Supplies | |
| 6301 - Maintenance Supplies | 329.22 |
| 6303 - Repairs - Others | 353.84 |
| Total 6300 - Repairs & Maintenance Supplies | 683.06 |
| 6390 - Utilities | |
| 6400 - Gas & Electric | 2,224.53 |
| 6411 - Garbage Disposal | 3,741.62 |
| 6415 - Telephone | 340.10 |
| Total 6390 - Utilities | 6,306.25 |
| 6560 - Payroll Expenses | |
| 6561 - Lifeguard Payroll | 3,650.50 |
| 6562 - Maintenance Payroll | 1,400.00 |
| 6564 - Office Payroll | 1,080.00 |
| 6610 - Payroll Taxes | 1,152.53 |
| 6560 - Payroll Expenses - Other | 0.00 |
| Total 6560 - Payroll Expenses | 7,283.03 |
| 6575 - Repairs & Maintenance | |
| 6576 - Septic Fields | 869.00 |
| Total 6575 - Repairs & Maintenance | 869.00 |
| 6580 - Office Expense | |
| 6265 - Postage | 90.00 |
| 6581 - Supplies | 63.29 |
| Total 6580 - Office Expense | 153.29 |
| Total Expense | 21,992.82 |
| Net Ordinary Income | 3,311.29 |

9:04 AM

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|------------|-----------------|
| Net Income | <u>3,311.29</u> |

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Willow Run R.V. Condominium Association
Profit & Loss
 January through August 2018

| | Jan - Aug 18 |
|--|-------------------|
| Ordinary Income/Expense | |
| Income | |
| 4010 · Expedite fee for unit sale | 100.00 |
| 4020 · Fines & Penalties | 200.00 |
| 4000 · Dues | 182,450.58 |
| 4030 · Gate Cards & Openers | 368.00 |
| 4051 · Vending Commission - Laundry | 1,408.92 |
| 4070 · Club House | 525.00 |
| 4090 · Late Charges/Finance Charges | 2,166.45 |
| 4101 · Social Activities - | 548.00 |
| 4102 · Miscellaneous Income | 128.00 |
| 4103 · Clothing | 28.00 |
| 4104 · Mailboxes - | 160.00 |
| Total Income | <u>188,080.95</u> |
| Gross Profit | 188,080.95 |
| Expense | |
| 6103 · Clothes - T-Shirts | -10.00 |
| 6105 · Social Activities | 876.31 |
| 6115 · Bad Debts | -100.00 |
| 6120 · Bank Service Charges | 52.00 |
| 6175 · Gate Cards & Openers Expense | 430.00 |
| 6176 · Grounds Beautification | 888.22 |
| 6180 · Insurance | |
| 6530 · Liability Insurance | 9,450.00 |
| 6180 · Insurance - Other | -25,136.20 |
| Total 6180 · Insurance | <u>-15,686.20</u> |
| 6225 · Janitorial Supplies | 1,470.95 |
| 6228 · Fuel Purchases | 1,584.00 |
| 6230 · Licenses and Permits | 553.50 |
| 6240 · Maintenance | |
| 6445 · Beaches and Lakes | 1,148.00 |
| 6244 · Equipment purchase & rental | 620.49 |
| 6247 · Park | |
| 6247e · Contracted Service Contract | 37,100.86 |
| Total 6247 · Park | <u>37,100.86</u> |
| 6241 · Pool | 39,396.85 |
| 6246 · Tennis Courts | 46.01 |
| 6240 · Maintenance - Other | 615.24 |
| Total 6240 · Maintenance | <u>78,927.45</u> |
| 6270 · Professional Fees | |
| 6565 · Accounting | 5,305.00 |
| 6280 · Legal Fees | 1,043.27 |
| Total 6270 · Professional Fees | <u>6,348.27</u> |
| 6300 · Repairs & Maintenance Supplies | |
| 6301 · Maintenance Supplies | 2,549.55 |
| 6303 · Repairs - Others | 1,099.62 |
| Total 6300 · Repairs & Maintenance Supplies | <u>3,649.17</u> |
| 6330 · Repairs | |
| 6340 · Bldg Rprs-Clubhouse & Washrooms | 33.34 |
| 6330 · Repairs - Other | 4.07 |
| Total 6330 · Repairs | <u>37.41</u> |
| 6390 · Utilities | |
| 6395 · Service Update on Lots | 1,135.00 |
| 6400 · Gas & Electric | 10,411.26 |

9:04 AM

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| | Jan - Aug 18 |
|---|-------------------|
| 6410 - Water | 21,369.94 |
| 6411 - Garbage Disposal | 11,853.62 |
| 6415 - Telephone | 2,356.11 |
| Total 6390 - Utilities | 47,125.93 |
| 6580 - Payroll Expenses | |
| 6561 - Lifeguard Payroll | 12,267.13 |
| 6562 - Maintenance Payroll | 6,193.75 |
| 6564 - Office Payroll | 5,317.50 |
| 6610 - Payroll Taxes | 4,470.35 |
| 6560 - Payroll Expenses - Other | 0.00 |
| Total 6560 - Payroll Expenses | 28,248.73 |
| 6575 - Repairs & Maintenance | |
| 6576 - Septic Fields | 1,811.50 |
| 6577 - Water System | 156.14 |
| 6575 - Repairs & Maintenance - Other | 515.93 |
| Total 6575 - Repairs & Maintenance | 2,483.57 |
| 6580 - Office Expense | |
| 6285 - Postage | 225.51 |
| 6581 - Supplies | 718.01 |
| 6580 - Office Expense - Other | 494.18 |
| Total 6580 - Office Expense | 1,437.70 |
| Total Expense | 158,417.01 |
| Net Ordinary Income | 29,663.94 |
| Other Income/Expense | |
| Other Income | |
| 7000 - Other Income | |
| 7010 - Interest Income | 615.71 |
| Total 7000 - Other Income | 615.71 |
| Total Other Income | 615.71 |
| Net Other Income | 615.71 |
| Net Income | 30,279.65 |

9:04 AM

09/06/18

Accrual Basis

Willow Run R.V. Condominium Association

Balance Sheet

As of August 31, 2018

| | Aug 31, 18 |
|---|-------------------|
| ASSETS | |
| Current Assets | |
| Checking/Savings | |
| 1006 · ASSOCIATED CHECKING ACCOUNT | |
| 1006a · Club House Fund - Associated | 7,160.30 |
| 1006 · ASSOCIATED CHECKING ACCOUNT - Other | 6,416.83 |
| Total 1006 · ASSOCIATED CHECKING ACCOUNT | 13,577.13 |
| 1007 · ASSOCIATED MONEY MARKET ACCOUNT | 115,040.60 |
| 1000 · Huntington Bank Checking | |
| 1000a · Club House Fund | 6,612.30 |
| 1000 · Huntington Bank Checking - Other | -6,612.30 |
| Total 1000 · Huntington Bank Checking | 0.00 |
| 1001 · Petty Cash | 61.28 |
| 1008 · Advia Reserve Account | 191,295.07 |
| Total Checking/Savings | 319,974.08 |
| Accounts Receivable | |
| 1500 · Accounts Receivable | -44,488.90 |
| 1502 · Legal Fees due from lot Members | -9,066.33 |
| 1503 · Residency Fines | 26,036.40 |
| Total Accounts Receivable | -27,518.83 |
| Total Current Assets | 292,457.25 |
| Fixed Assets | |
| 1700 · Fixed Assets | |
| 1701 · Furniture & Fixtures | 20,371.14 |
| 1702 · Equipment Maintenance | 121,900.23 |
| 1705 · Buildings & Repairs | 100,835.42 |
| 1706 · Transportation Equipment | 8,500.00 |
| 1707 · Accumulated Depreciation | -552,243.00 |
| 1710 · Other Fixed Assets | |
| 1713 · Mailboxes | 15,990.00 |
| 1712 · Tennis courts | 30,610.59 |
| 1703 · Pool | 152,988.11 |
| 1703a · Lakes and Ponds | 8,768.00 |
| 1704 · Road Improvements | 171,071.16 |
| 1708 · Lift Station Equipment | 53,051.57 |
| 1709 · Water System Improvement | 295,893.24 |
| 1711 · Septic System Improvement | 21,509.65 |
| Total 1710 · Other Fixed Assets | 749,882.32 |
| Total 1700 · Fixed Assets | 449,246.11 |
| Total Fixed Assets | 449,246.11 |
| TOTAL ASSETS | 741,703.36 |
| LIABILITIES & EQUITY | |
| Liabilities | |
| Current Liabilities | |
| Accounts Payable | |
| 2000 · Accounts Payable | 5,482.36 |
| Total Accounts Payable | 5,482.36 |
| Other Current Liabilities | |
| 2300 · Benevolence Fund | 717.71 |
| 2100 · Payroll Liabilities | |
| 2101 · WI Withholding | 241.96 |
| 2102 · Fed/FICA Taxes Payable | 1,191.98 |
| 2103 · WI UC Payable | 1,369.22 |

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Balance Sheet
As of August 31, 2018

| | <u>Aug 31, 18</u> |
|---------------------------------------|-------------------|
| 2104 - Federal UC Payable | 142.66 |
| Total 2100 - Payroll Liabilities | 2,945.82 |
| 2201 - Sales Tax Payable | -13.97 |
| Total Other Current Liabilities | 3,649.86 |
| Total Current Liabilities | 9,132.22 |
| Total Liabilities | 9,132.22 |
| Equity | |
| 1110 - Retained Earnings | 555,541.49 |
| 3010 - Reserve Funds - Water Project | 146,750.00 |
| Net Income | 30,279.65 |
| Total Equity | 732,571.14 |
| TOTAL LIABILITIES & EQUITY | 741,703.36 |