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Willow Run R.V. Condominium Association

Profit & Loss

April 2022

05/03/22

Accrual Basis

	Apr 22
Ordinary Income/Expense	
Income	
4000 • Dues	23,845.00
4030 • Gate Cards & Openers	110.00
4051 • Vending Commission - Laundry	11.96
4090 • Late Charges/Finance Charges	110.80
4102 • Miscellaneous Income	2.00
Total Income	24,079.76
Gross Profit	24,079.76
Expense	
6180 • Insurance	
6530 • Liability Insurance	3,789.81
Total 6180 • Insurance	3,789.81
6230 • Licenses and Permits	10.00
6240 • Maintenance	
6445 • Beaches and Lakes	285.91
6247 • Park	
6247d • General Maintenance	448.00
6247e • Contracted Service Contract	6,471.63
Total 6247 • Park	6,919.63
6241 • Pool	32.57
6240 • Maintenance • Other	328.29
Total 6240 • Maintenance	7,566.40
6300 • Repairs & Maintenance Supplies	
6303 • Repairs - Others	194.44
Total 6300 • Repairs & Maintenance Supplies	194.44
6390 • Utilities	
6400 • Gas & Electric	818.28
6410 • Water	720.01
Total 6390 • Utilities	1,538.29
6560 • Payroll Expenses	
6562 • Maintenance Payroll	403.00
6610 • Payroll Taxes	33.73
Total 6560 • Payroll Expenses	436.73
6580 • Office Expense	
6582 • Maintenance	717.42
Total 6580 • Office Expense	717.42
Total Expense	14,253.09
Net Ordinary Income	9,826.67
Net Income	9,826.67

Willow Run R.V. Condominium Association
Profit & Loss
 January through April 2022

	Jan - Apr 22
Ordinary Income/Expense	
Income	
4000 · Dues	95,380.00
4030 · Gate Cards & Openers	110.00
4051 · Vending Commission - Laundry	47.96
4090 · Late Charges/Finance Charges	1,058.81
4102 · Miscellaneous Income	2.00
4150 · Legal Fees due from Lot Owners	707.50
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· Total Income	97,306.27
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Gross Profit	97,306.27
Expense	
6115 · Bad Debts	300.00
6180 · Insurance	
6530 · Liability Insurance	7,678.98
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Total 6180 · Insurance	7,678.98
6230 · Licenses and Permits	613.50
6240 · Maintenance	
6445 · Beaches and Lakes	3,085.91
6242 · Building-Garage & Office	380.00
6247 · Park	
6247d · General Maintenance	1,498.00
6247e · Contracted Service Contract	19,414.89
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Total 6247 · Park	20,912.89
6241 · Pool	62.11
6240 · Maintenance - Other	328.29
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Total 6240 · Maintenance	24,709.20
6270 · Professional Fees	
6565 · Accounting	1,700.00
6280 · Legal Fees	2,254.50
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Total 6270 · Professional Fees	3,954.50
6300 · Repairs & Maintenance Supplies	
6301 · Maintenance Supplies	43.10
6303 · Repairs - Others	194.44
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Total 6300 · Repairs & Maintenance Supplies	237.54
6390 · Utilities	
6400 · Gas & Electric	2,827.09
6410 · Water	2,793.71
6411 · Garbage Disposal	906.00
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Total 6390 · Utilities	6,526.80
6560 · Payroll Expenses	
6562 · Maintenance Payroll	1,014.00
6610 · Payroll Taxes	84.87
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Total 6560 · Payroll Expenses	1,098.87
6580 · Office Expense	
6582 · Maintenance	717.42
6580 · Office Expense - Other	377.29
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Total 6580 · Office Expense	1,094.71

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Willow Run R.V. Condominium Association

Balance Sheet

As of April 30, 2022

Apr 30, 22

		Apr 30, 22
ASSETS		
Current Assets		
Checking/Savings		
1006 - ASSOCIATED CHECKING ACCOUNT		
1006a - Club House Fund - Associated		11,523.30
1006 - ASSOCIATED CHECKING ACCOUNT - Other		57,412.67
Total 1006 - ASSOCIATED CHECKING ACCOUNT		68,935.97
1007 - ASSOCIATED MONEY MARKET ACCOUNT		40,363.33
1000 - Closed-Huntington Bank Checking		
1000a - Closed-Club House Fund		6,612.30
1000 - Closed-Huntington Bank Checking - Other		-6,612.30
Total 1000 - Closed-Huntington Bank Checking		0.00
1001 - Petty Cash		61.28
1008 - Advia Reserve Account		3,966.99
1009 - Advia Money Market		240,695.97
Total Checking/Savings		354,023.64
Accounts Receivable		
1500 - Accounts Receivable		-70,438.28
1502 - Legal Fees due from lot Members		-9,734.33
1503 - Residency Fines		25,436.40
Total Accounts Receivable		-54,736.21
Total Current Assets		299,287.33
Fixed Assets		
1700 - Fixed Assets		
1701 - Furniture & Fixtures		12,607.14
1702 - Equipment-Maintenance		110,319.22
1705 - Buildings & Repairs		111,220.42
1706 - Transportation Equipment		27,727.75
1707 - Accumulated Depreciation		-759,338.78
1710 - Other Fixed Assets		
1713 - Mailboxes		15,990.00
1712 - Tennis courts		30,610.59
1703 - Pool		196,073.11
1703a - Lakes and Ponds		8,768.00
1704 - Road Improvements		226,681.16
1708 - Lift Station Equipment		53,051.57
1709 - Water System Improvement		295,893.24
1711 - Septic System Improvement		95,404.90
Total 1710 - Other Fixed Assets		922,472.57
Total 1700 - Fixed Assets		425,008.32
Total Fixed Assets		425,008.32
TOTAL ASSETS		724,295.65
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable		
2000 - Accounts Payable		2,354.44
Total Accounts Payable		2,354.44
Other Current Liabilities		
2300 - Benevolence Fund		717.71

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05/03/22

Accrual Basis

Willow Run R.V. Condominium Association

Balance Sheet

As of April 30, 2022

	Apr 30, 22
2100 - Payroll Liabilities	
2102 - Fed/FICA Taxes Payable	61.66
2103 - WI UC Payable	0.49
2104 - Federal UC Payable	6.06
- Total 2100 - Payroll Liabilities	68.21
2201 - Sales Tax Payable	-137.08
Total Other Current Liabilities	648.84
Total Current Liabilities	3,003.28
Total Liabilities	3,003.28
Equity	
1110 - Retained Earnings	523,410.90
3010 - Reserve Funds - Water Project	146,750.00
Net Income	51,131.47
Total Equity	721,292.37
TOTAL LIABILITIES & EQUITY	724,295.65