

Income Statement	Feb-24	Budget	Feb-23	Feb-22	2024 Ytd	2Mo Bdg't	2023 Ytd	2022 Ytd
4000 Dues	\$31,375.00	\$31,375.00	\$23,845.00	\$23,845.00	\$62,750.00	\$62,750.00	\$47,690.00	\$47,690.00
4005 Transfer Fees	\$100.00				\$100.00			
4020 Fines and Penalties								
4030 Gate Cards & Openers								
4051 Vending Commission - Laundry	\$46.12	\$8.00	\$11.16	\$4.60	\$106.27	\$80.00	\$122.51	\$36.00
4070 Clubhouse		\$0.00				\$0.00		
4080 Playground								
4085 Tennis Courts								
4090 Late Charges/Finance Charges	\$513.96	\$232.00	\$304.32	\$368.93	\$878.58	\$392.00	\$329.13	\$745.70
4101 Social Activities - Other								
4101e Office Fund								
4101f Pork Chop Dinner	\$20.00				\$20.00			
4102 Miscellaneous Income		\$243.00	\$287.50		\$238.50	\$243.00	\$287.50	
4150 Legal Fees due from Lot Owners	\$1,211.68	\$1,080.00	\$137.90	\$74.39	\$2,379.28	\$2,087.00	\$284.33	\$155.34
7010 Intrest Income								
7070 Refunds-IRS	\$33,266.76	\$32,938.00	\$24,585.88	\$24,292.92	\$66,472.63	\$65,552.00	\$48,713.47	\$48,627.04
Total Income	\$11,392.00	\$12,343.00	\$12,811.98	\$8,617.94	\$25,774.09	\$25,007.00	\$25,018.55	\$34,420.49
Total Expenses	\$21,874.76	\$20,595.00	\$11,773.90	\$15,674.98	\$40,698.54	\$40,545.00	\$23,694.92	\$14,206.55
Net Income								

MAY 01 2024

	Feb-24	Budget	Feb-23	Feb-22	2024 Ytd	2 Mo Bdgt	2023 Ytd	2022 Ytd
6176 Grounds Beautification								
6241 Pool								
6242 Building, Garage & Office		\$26.00		\$110.00		\$57.00	\$23.20	\$220.00
6242a Club House Enhancements	-\$195.00	\$56.00	\$141.98		-\$195.00	\$56.00	\$141.98	
6243 Playground								
6246 Tennis Courts								
6247d General Maintenance		\$738.00	\$337.50		\$603.00	\$738.00	\$337.50	\$1,050.00
6247e Contracted Service Contract	\$4,578.00	\$4,578.00	\$4,443.86	\$4,314.42	\$9,156.00	\$9,156.00	\$8,887.72	\$8,628.84
6301 Maintenance Supplies		\$25.00	\$28.42	\$12.62	\$502.55	\$58.00	\$52.12	\$43.10
6445 Beaches & Lake	\$1,318.76	\$1,022.00	\$1,575.00		\$1,318.76	\$1,022.00	\$1,575.00	
6576 Septic Fields	\$250.00		\$860.00		\$250.00		\$860.00	
6577 Water System								
6578 Roads								
6575 Repairs & Maintenance - Other		\$75.00	\$112.86			\$75.00	\$112.86	
Maint Total	\$5,951.76	\$6,520.00	\$6,999.02	\$4,437.04	\$11,635.31	\$11,162.00	\$11,489.78	\$9,941.94
6565 Accounting	\$4,270.00	\$625.00	\$560.00	\$660.00	\$2,620.00	\$1,500.00	\$1,320.00	\$1,610.00
6280 Legal Fees	\$392.00	\$211.00	\$287.50		\$630.50	\$211.00	\$287.50	
Service Total	\$1,662.00	\$836.00	\$847.50	\$660.00	\$3,250.50	\$1,711.00	\$1,607.50	\$1,610.00
Fuel Purchases								
6400 Gas & Electric	\$1,007.34	\$1,128.00	\$986.87	\$982.58	\$2,065.71	\$2,275.00	\$1,963.15	\$2,008.81
6410 Water	\$1,752.69	\$1,470.00	\$1,814.23	\$711.49	\$3,412.58	\$3,071.00	\$3,810.62	\$1,465.58
6411 Garbage Disposal		\$974.00	\$1,032.00	\$906.00		\$974.00	\$1,032.00	\$906.00
Utilities Total	\$2,740.03	\$3,572.00	\$3,833.10	\$2,600.07	\$5,478.29	\$6,320.00	\$6,805.77	\$4,380.39
Lifeguard Payroll								
6561 Maintenance Payroll	\$192.00	\$210.00	\$208.00	\$208.00	\$448.00	\$420.00	\$416.00	\$416.00
6562 Office Payroll	\$460.00	\$150.00			\$460.00	\$300.00		
6610 Payroll Taxes	\$56.21	\$18.00	\$17.40	\$17.40	\$78.28	\$36.00	\$34.82	\$34.82
Payroll Total	\$708.21	\$378.00	\$225.40	\$225.40	\$986.28	\$756.00	\$450.82	\$450.82
Postage								
6581 Office Supplies								
6582 Office Maintenance								
6580 Office Expense - Other	\$330.00	\$469.00	\$337.86	\$345.74	\$330.00	\$480.00	\$337.86	\$361.55
Office Total	\$330.00	\$469.00	\$337.86	\$345.74	\$330.00	\$480.00	\$337.86	\$361.55
Insurance		\$463.00	\$463.10			\$463.00	\$463.10	
6180 Liability Insurance								
6530 Insurance Total	\$0.00	\$463.00	\$463.10	\$0.00	\$4,093.71	\$3,882.00	\$3,664.15	\$3,889.17
6620 Property Tax					\$4,093.71	\$4,345.00	\$4,127.25	\$3,889.17
6630 Sales Tax				\$199.69				\$199.69
6640 Federal Tax								
Taxes Total	\$0.00	\$0.00	\$0.00	\$199.69	\$0.00	\$0.00	\$0.00	\$199.69
Social Activities						\$42.00	\$93.57	
6105 Gate Cards & Openers Expense								
6175 Licenses & Permits		\$105.00	\$106.00	\$150.00			\$106.00	\$360.00
6115 Bad Debt								\$13,226.93
6260 Miscellaneous								
6140 Depreciation								
Misc Total	\$0.00	\$105.00	\$106.00	\$150.00	\$0.00	\$233.00	\$199.57	\$13,586.93
Total Expenses	\$11,392.00	\$12,943.00	\$12,611.98	\$8,617.94	\$25,774.09	\$25,007.00	\$25,018.55	\$34,420.49

Balance Sheet	2/29/2024	1/31/2024	12/31/2023	12/31/2022	12/31/2021
1001 Petty Cash	\$61.28	\$61.28	\$61.28	\$61.28	\$61.28
1006 Associated Checking Acct	\$17,609.66	\$23,155.43	\$11,249.74	\$26,887.01	\$41,450.19
1006a Associated Club House Fund	\$0.00	\$0.00	\$0.00	\$12,632.30	\$11,523.30
1007 Associated Money Market	\$317,854.57	\$296,643.48	\$284,476.51	\$23,973.02	\$40,362.34
1008 Advia Reserve Acct	\$9,697.47	\$9,697.47	\$9,697.47	\$6,034.86	\$1,316.99
1009 Advia Money Market	\$2,118.29	\$2,117.70	\$2,117.07	\$232,400.18	\$235,317.97
Total Checking & Savings	\$347,341.27	\$331,675.36	\$307,602.07	\$300,888.65	\$330,032.07
1500 Accounts Receivable	\$11,913.22	\$14,373.70	\$17,147.32	-\$75,426.07	-\$77,387.74
1502 Legal Fees Due from Lot Members	\$375.14	\$375.14	\$375.14	\$375.14	-\$9,734.33
1503 Residency Fines	\$1,800.00	\$4,800.00	\$1,800.00	\$2,100.00	\$25,736.40
1504 Due from Elkhorn	\$0.00	\$0.00	\$0.00	\$570.00	\$0.00
1550a A/R Reimbursable Expense Lot 233	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
1550b A/R Reimbursable Expense Lot 3	\$1,046.00	\$1,106.00	\$1,166.00	\$0.00	\$0.00
Total Other Current Assets	\$15,134.36	\$17,654.84	\$20,488.46	-\$72,380.93	-\$61,385.67
1701 Furniture & Fixtures	\$16,637.17	\$16,637.17	\$16,637.17	\$15,018.80	\$12,606.29
1702 Maintenance Equipment	\$120,580.18	\$120,580.18	\$120,580.18	\$118,068.94	\$108,604.84
1703 Pool	\$200,117.65	\$200,117.65	\$200,117.65	\$200,117.65	\$196,073.11
1703a Lakes & Ponds	\$8,768.00	\$8,768.00	\$8,768.00	\$8,768.00	\$8,768.00
1704 Roads & Improvements	\$269,965.16	\$269,965.16	\$269,965.16	\$226,681.16	\$226,681.16
1705 Buildings	\$151,631.67	\$151,631.67	\$151,631.67	\$140,720.42	\$94,170.42
1706 Transportation Equipment	\$32,727.75	\$32,727.75	\$32,727.75	\$27,727.75	\$27,727.75
1708 Lift Station Equipment	\$53,051.57	\$53,051.57	\$53,051.57	\$53,051.57	\$53,051.57
1709 Water System & Improvements	\$295,893.24	\$295,893.24	\$295,893.24	\$295,893.24	\$295,893.24
1711 Septic System & Improvements	\$98,422.80	\$98,422.80	\$98,422.80	\$98,422.80	\$95,404.90
1712 Tennis Courts	\$30,610.59	\$30,610.59	\$30,610.59	\$30,610.59	\$30,610.59
1713 Mailboxes	\$15,990.00	\$15,990.00	\$15,990.00	\$15,990.00	\$15,990.00
1714 Playground	\$34,897.21	\$34,897.21	\$34,897.21	\$15,520.00	\$0.00
1707 Accumulated Depreciation	-\$896,169.63	-\$896,169.63	-\$896,169.63	-\$827,921.63	-\$759,341.05
Net Fixed Assets	\$433,123.36	\$433,123.36	\$433,123.36	\$418,669.29	\$406,240.82
Total Assets	\$795,598.99	\$782,453.56	\$761,213.89	\$647,177.01	\$674,887.22
2000 Accounts Payable	\$4,190.03	\$5,660.47	\$5,459.43	\$3,880.27	\$3,755.22
2100 Payroll Taxes Payable	\$131.57	\$41.63	\$388.13	\$268.07	\$941.76
2201 Sales Tax Payable	-\$37.44	-\$37.44	\$0.00	\$53.08	-\$85.25
2300 Benevolence Fund	\$0.00	\$0.00	\$0.00	\$717.71	\$717.71
2400 Prepaid Dues	\$104,103.61	\$111,348.65	\$108,813.13	\$0.00	\$0.00
Total Current Liabilities	\$108,987.77	\$117,013.31	\$114,660.69	\$4,919.13	\$4,729.44
1110 Retained Earnings	\$646,512.68	\$646,513.20	\$706,550.87	\$523,407.58	\$552,564.35
3010 Reserve Funds - Water Project	\$0.00	\$0.00	\$0.00	\$146,750.00	\$146,750.77
Net Income	\$40,698.54	\$18,887.05	-\$59,997.67	-\$27,899.70	-\$9,156.77
Total Equity	\$687,211.22	\$665,440.25	\$646,553.20	\$642,257.88	\$670,158.35
Total Liabilities & Equity	\$795,598.99	\$782,453.56	\$761,213.89	\$647,177.01	\$674,887.79