

APR '24

Balance Sheet		12/31/2024 Est	3/31/2024	2/29/2024	1/31/2024	12/31/2023	12/31/2022	12/31/2021
1001	Petty Cash	\$61.28	\$61.28	\$61.28	\$61.28	\$61.28	\$61.28	\$61.28
1006	Associated Checking Acct	\$15,541.14	\$15,541.14	\$17,609.66	\$23,155.43	\$11,249.74	\$26,387.01	\$41,450.19
1006a	Associated Club House Fund	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$12,632.30	\$11,523.30
1007	Associated Money Market	\$237,138.95	\$331,682.95	\$317,554.57	\$296,643.48	\$284,476.51	\$23,373.02	\$40,362.34
1008	Advia Reserve Acct	\$9,697.47	\$9,697.47	\$9,697.47	\$9,697.47	\$9,697.47	\$6,034.86	\$1,316.99
1009	Advia Money Market	\$2,118.92	\$2,118.92	\$2,118.29	\$2,117.70	\$2,117.07	\$232,400.18	\$235,317.97
	Total Checking & Savings	\$264,557.76	\$359,101.76	\$347,341.27	\$331,675.36	\$307,602.07	\$300,888.65	\$330,032.07
1500	Accounts Receivable	\$12,827.64	\$12,827.64	\$11,913.22	\$14,373.70	\$17,147.32	-\$75,426.07	-\$77,387.74
1502	Legal Fees Due from Lot Members	\$375.14	\$375.14	\$375.14	\$375.14	\$375.14	\$375.14	-\$9,794.33
1503	Residency Fines	\$1,800.00	\$1,800.00	\$1,800.00	\$1,800.00	\$1,800.00	\$2,100.00	\$25,736.40
1504	Due from Elkhorn	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$570.00	\$0.00
1550a	A/R Reimbursable Expense Lot 233	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
1550b	A/R Reimbursable Expense Lot 3	\$486.00	\$986.00	\$1,046.00	\$1,106.00	\$1,166.00	\$0.00	\$0.00
	Total Other Current Assets	\$15,488.78	\$15,988.78	\$15,134.36	\$17,654.84	\$20,488.46	-\$72,380.93	-\$61,385.57
1701	Furniture & Fixtures	\$21,637.17	\$16,637.17	\$16,637.17	\$16,637.17	\$16,637.17	\$15,018.80	\$12,666.29
1702	Maintenance Equipment	\$120,580.18	\$120,580.18	\$120,580.18	\$120,580.18	\$120,580.18	\$118,068.94	\$108,604.84
1703	Pool	\$296,392.65	\$200,117.65	\$200,117.65	\$200,117.65	\$200,117.65	\$200,117.65	\$196,073.11
1703a	Lakes & Ponds	\$8,768.00	\$8,768.00	\$8,768.00	\$8,768.00	\$8,768.00	\$8,768.00	\$8,768.00
1704	Roads & Improvements	\$305,965.16	\$269,965.16	\$269,965.16	\$269,965.16	\$269,965.16	\$226,681.16	\$226,681.16
1705	Buildings	\$151,631.67	\$151,631.67	\$151,631.67	\$151,631.67	\$151,631.67	\$140,720.42	\$94,170.42
1706	Transportation Equipment	\$32,727.75	\$32,727.75	\$32,727.75	\$32,727.75	\$32,727.75	\$27,727.75	\$27,727.75
1708	Lift Station Equipment	\$53,051.57	\$53,051.57	\$53,051.57	\$53,051.57	\$53,051.57	\$53,051.57	\$53,051.57
1709	Water System & Improvements	\$295,893.24	\$295,893.24	\$295,893.24	\$295,893.24	\$295,893.24	\$295,893.24	\$295,893.24
1711	Septic System & Improvements	\$98,422.80	\$98,422.80	\$98,422.80	\$98,422.80	\$98,422.80	\$98,422.80	\$95,404.90
1712	Tennis Courts	\$30,610.59	\$30,610.59	\$30,610.59	\$30,610.59	\$30,610.59	\$30,610.59	\$30,610.59
1713	Mailboxes	\$15,990.00	\$15,990.00	\$15,990.00	\$15,990.00	\$15,990.00	\$15,990.00	\$15,990.00
1714	Playground	\$34,897.21	\$34,897.21	\$34,897.21	\$34,897.21	\$34,897.21	\$15,520.00	\$0.00
1707	Accumulated Depreciation	-\$964,169.63	-\$896,169.63	-\$896,169.63	-\$896,169.63	-\$896,169.63	-\$827,921.63	-\$759,341.05
	Net Fixed Assets	\$502,398.36	\$433,123.36	\$433,123.36	\$433,123.36	\$433,123.36	\$418,669.29	\$406,240.82
	Total Assets	\$782,444.90	\$808,213.90	\$795,598.99	\$782,453.56	\$761,213.89	\$647,177.01	\$674,887.22
2000	Accounts Payable	\$5,218.08	\$5,218.08	\$4,190.03	\$5,660.47	\$5,459.43	\$3,880.27	\$3,755.22
2100	Payroll Taxes Payable	\$52.06	\$52.06	\$131.57	\$41.63	\$388.13	\$268.07	\$341.76
2201	Sales Tax Payable	-\$37.44	-\$37.44	-\$37.44	-\$37.44	\$0.00	\$53.08	-\$85.25
2300	Benovelence Fund	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$717.71	\$717.71
2400	Prepaid Dues	\$98,878.71	\$98,878.71	\$104,103.61	\$111,348.65	\$108,813.13	\$0.00	\$0.00
	Total Current Liabilities	\$104,111.41	\$104,111.41	\$108,387.77	\$117,013.31	\$114,660.69	\$4,919.13	\$4,729.44
1110	Retained Earnings	\$646,512.68	\$646,512.68	\$646,512.68	\$646,555.20	\$706,550.87	\$523,407.58	\$532,564.35
3010	Reserve Funds - Water Project	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$146,750.00	\$146,750.77
	Net Income	\$31,820.81	\$57,589.81	\$40,698.54	\$18,887.05	-\$59,997.67	-\$27,899.70	-\$9,156.77
	Total Equity	\$678,335.49	\$704,102.49	\$687,211.22	\$665,440.25	\$646,553.20	\$642,257.88	\$670,158.35
	Total Liabilities & Equity	\$782,444.90	\$808,213.90	\$795,598.99	\$782,453.56	\$761,213.89	\$647,177.01	\$674,887.79

	Mar-24	Budget	Mar-23	Mar-22	2024 Ytd	3Mo Bdgt	2023 Ytd	2022 Ytd
6176 Grounds Beautification								
6241 Pool		\$1,000.00		\$19.54		\$1,000.00		\$19.54
6242 Building, Garage & Office	\$180.00			\$110.00	-\$15.00	\$57.00	\$23.20	\$330.00
6242a Club House Enhancements		\$173.00	\$436.67		\$0.00	\$229.00	\$578.05	
6243 Playground								
6246 Tennis Courts								
6247d General Maintenance	\$261.00	\$243.00	\$457.50		\$864.00	\$981.00	\$795.00	\$1,050.00
6247e Contracted Service Contract	\$6,867.00	\$6,867.00	\$6,665.79	\$4,314.42	\$16,023.00	\$16,023.00	\$15,553.51	\$12,943.26
6301 Maintenance Supplies	\$36.71	\$357.00	\$592.46		\$547.45	\$415.00	\$644.58	\$43.10
6445 Beaches & Lake	\$1,466.46	\$1,888.00	\$1,650.00	\$2,800.00	\$5,385.22	\$2,910.00	\$3,225.00	\$2,800.00
6576 Septic Fields	\$250.00				\$250.00		\$360.00	
6577 Water System								
6578 Roads								
6575 Repairs & Maintenance - Other		\$606.00	\$920.46		\$0.00	\$681.00	\$1,033.32	
Maint Total	\$9,061.17	\$11,134.00	\$10,722.88	\$7,243.96	\$23,054.67	\$22,296.00	\$22,212.66	\$17,185.90
6565 Accounting	\$825.00	\$720.00	\$655.00	\$750.00	\$3,445.00	\$2,220.00	\$1,975.00	\$2,360.00
6280 Legal Fees	\$476.39	\$1,653.00	\$385.34	\$2,254.50	\$1,106.89	\$1,864.00	\$672.84	\$2,254.50
Service Total	\$1,301.39	\$2,373.00	\$1,040.34	\$3,004.50	\$4,551.89	\$4,084.00	\$2,647.84	\$4,614.50
6228 Fuel Purchases								
6400 Gas & Electric	\$1,027.42	\$1,073.00	\$1,000.45	\$608.12	\$3,093.13	\$3,348.00	\$2,963.60	\$2,008.81
6410 Water	\$1,752.49	\$1,378.00	\$1,758.79	\$608.12	\$5,165.07	\$4,449.00	\$5,569.41	\$2,073.70
6411 Garbage Disposal					\$0.00	\$974.00	\$1,032.00	\$906.00
Utilities Total	\$2,779.91	\$2,451.00	\$2,759.24	\$608.12	\$8,258.20	\$8,771.00	\$9,565.01	\$4,988.51
6561 Lifeguard Payroll								
6562 Maintenance Payroll	\$96.00	\$243.00	\$286.00	\$195.00	\$544.00	\$663.00	\$702.00	\$611.00
6564 Office Payroll	\$170.00	\$150.00			\$630.00	\$450.00		
Payroll Taxes	\$22.92	\$20.00	\$23.93	\$16.32	\$101.20	\$56.00	\$58.75	\$51.14
Payroll Total	\$288.92	\$413.00	\$309.93	\$211.32	\$1,275.20	\$1,169.00	\$760.75	\$662.14
Postage		\$120.00				\$120.00		
6581 Office Supplies								
6582 Office Maintenance		\$16.00	\$7.86	\$15.74	\$330.00	\$496.00	\$345.72	\$377.29
6580 Office Expense - Other		\$136.00	\$7.86	\$15.74	\$330.00	\$616.00	\$345.72	\$377.29
Office Total	\$0.00	\$136.00	\$7.86	\$15.74	\$330.00	\$616.00	\$345.72	\$377.29
Insurance								
6530 Liability Insurance	\$0.00	\$0.00	\$0.00	\$0.00	\$4,093.71	\$3,882.00	\$3,664.15	\$3,889.17
Insurance Total	\$0.00	\$0.00	\$0.00	\$0.00	\$4,556.81	\$4,345.00	\$4,127.25	\$3,889.17
6620 Property Tax								
6630 Sales Tax								
6640 Federal Tax								
Taxes Total	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$199.69
6105 Social Activities					\$0.00	\$42.00	\$93.57	
6175 Gate Cards & Openers Expense								
6230 Licenses & Permits	\$106.00	\$116.00	\$37.50	\$243.50	\$143.50	\$307.00	\$143.50	\$603.50
6115 Bad Debt				\$300.00				\$13,526.93
6260 Miscellaneous								
6140 Depreciation								
Misc Total	\$106.00	\$116.00	\$37.50	\$543.50	\$143.50	\$349.00	\$237.07	\$14,130.43
Total Expenses	\$13,537.39	\$16,623.00	\$14,877.75	\$11,627.14	\$42,170.27	\$41,630.00	\$39,896.30	\$46,047.63

	Mar-24	Budget	Mar-23	Mar-22	2024 Ytd	3Mo Bdgt	2023 Ytd	2022 Ytd
Income Statement								
4000 Dues	\$31,375.00	\$31,375.00	\$23,845.00	\$23,845.00	\$94,125.00	\$94,125.00	\$71,535.00	\$71,535.00
4005 Transfer Fees					\$100.00			
4020 Fines and Penalties								
4030 Gate Cards & Openers								
4051 Vending Commission - Laundry	\$33.93	\$4.00	\$6.44		\$140.20	\$84.00	\$128.95	\$36.00
4070 Clubhouse						\$0.00		
4080 Playground								
4085 Tennis Courts								
4090 Late Charges/Finance Charges	\$332.53	\$196.00	\$188.85	\$160.00	\$1,168.59	\$588.00	\$517.98	\$905.70
4101 Social Activities - Other								
4101e Office Fund								
4101f Pork Chop Dinner								
4102 Miscellaneous Income	\$180.00				\$200.00			
4150 Legal Fees due from Lot Owners	\$79.50	\$922.00	\$385.34	\$707.50	\$318.00	\$1,165.00	\$672.84	\$707.50
7010 Interest Income	\$1,329.01	\$1,158.00	\$155.20	\$83.65	\$3,708.29	\$3,245.00	\$439.53	\$238.99
7070 Refunds-IRS								
Total Income	\$33,329.97	\$33,655.00	\$24,580.83	\$24,796.15	\$99,760.08	\$99,207.00	\$73,294.30	\$73,423.19
Total Expenses	\$13,537.39	\$16,623.00	\$14,877.75	\$11,627.14	\$42,170.27	\$41,630.00	\$39,896.30	\$46,047.63
Net Income	\$19,792.58	\$17,032.00	\$9,703.08	\$13,169.01	\$57,589.81	\$57,577.00	\$33,398.00	\$27,375.56