

Good Shepherd Episcopal Church

Foundation & Endowment Comparison

Sep 13, 2026

Previous	Item	Future
Foundation	Title	Endowment
1982	Established	2026
No. UMIFA was adopted into state law in 47 states in 1972. Louisiana didn't accept UMIFA (see note below this table). UMIFA was upgraded to UPMIFA in 2010 and adopted into state law.	Compliance with current Louisiana laws governing charitable gifts, particularly donor-restricted funds.	Yes
July 1, 2010	Date which Louisiana adopted UMPIFA into state law & accepted into the Episcopal Canons	July 1, 2010
1ea – Donor Restricted	# of Accounts	2ea – Donor Restricted & Quasi Endowment
Yes	Incorporated in Louisiana	No
Yes	Membership for non-voting individuals?	No
Articles of Incorporation; By-Laws	Guiding Policies	Enabling Resolutions; Operating Plan; Investment Policy Statement with Spending Policy; Gift Acceptance Policy with Donation Form
No	Policies Auditable?	Yes
Board of Directors	Leadership Group	Vestry sub-committee
9 Parishioners; non-vestry	Leadership – Min #	3 Parishioners; non-vestry
President, Vice-President, Secretary and Treasurer	Leadership Titles	Chairperson and Secretary. The church Treasurer covers the Endowment with support from the Secretary.

Yes – President, Vice President and Treasurer.	Can Leaders sign checks?	No – handled thru normal church authority limits.
Yes – Investment Committee, Marketing Committee, and a Compliance Committee	Required Committees?	In new policies: Investment Committee: - Activities of the Investment Committee are delegated to the ECF and State Street and routinely monitored using the criteria defined in the IPS. Marketing Committee: - Endowment Committee members fulfill this role under the general provisions of Article 3 in the Operating Plan. Compliance Committee: - Covered by 3rd party audits. The Church Treasurer defines the frequency.

Notes:

1. Uniform Management of Institutional Funds Act (UMIFA) – adopted into law in 47 states in 1972, except Louisiana.
 - a. While 47 states adopted the original 1972 UMIFA statute, **Louisiana was one of the few exceptions** that did not pass it. Prior to 2010, charitable endowments in Louisiana were generally governed under traditional Louisiana Trust Law and the state's unique civil law system.
2. Uniform Prudent Management of Institutional Funds Act - adopted in Louisiana in 2010
- 3.