



First Budget Revision 2025 -2026

Budgeted Operating Statement for the year 2025 -2026

	Original Annual Budget	Annual Budget Revision 1	Variance
	\$	\$	\$
OPERATING INCOME			
Rates	1,983,561	1,986,685	3,124
Charges	1,274,629	1,276,637	2,008
Fees and Charges	269,938	248,966	-20,972
Operating Grants and Subsidies	8,660,510	9,745,012	1,084,502
Interest / Investment Income	120,000	93,866	-26,134
Commercial and Other Income	1,538,820	1,597,043	58,223
TOTAL OPERATING INCOME	13,847,458	14,948,209	1,100,751
OPERATING EXPENDITURE			
Employee Expenses	6,256,223	6,856,024	-599,801
Materials and Contracts	2,000,000	1,501,000	499,000
Repairs & Maintenance	1,250,000	1,252,896	-2,896
Elected Member Allowances	277,680	209,078	68,602
Elected Member Expenses	33,500	58,500	-25,000
Council Committee & LA Allowances	13,000	13,000	0
Council Committee & LA Expenses	5,000	5,000	0
Impairment	1,226,790	2,379,438	-1,152,648
Interest Expenses	240,000	240,000	0
Other Expenses	3,725,000	3,975,330	-250,330
TOTAL OPERATING EXPENDITURE	15,027,193	16,490,266	-1,463,073
DEFICIT	-1,179,735	-1,542,057	-362,322

Budgeted Operating Statement for the year 2025 -2026

	Original Annual Budget \$	Annual Budget Revision 1 \$	Variance \$
BUDGETED OPERATING SURPLUS / DEFICIT	-1,179,735	-1,542,057	-362,322
Remove NON-CASH ITEMS			
Less Non-Cash Income			
Add Back Non-Cash Expenses	1,226,790	2,379,438	1,152,648
TOTAL NON-CASH ITEMS	1,226,790	2,379,438	1,152,648
Less ADDITIONAL OUTFLOWS			
Capital Expenditure	762,513	1,500,000	-737,487
Borrowing Repayments (Principal Only)			
Transfer to Reserves			
Other Outflows			
TOTAL ADDITIONAL OUTFLOWS	762,513	1,500,000	-737,487
Add ADDITIONAL INFLOWS			
Capital Grants Income	762,513	205,454	-557,059
Prior Year Carry Forward Tied Funding		565,305	565,305
Other Inflow of Funds			
Transfers from Reserves			
TOTAL ADDITIONAL INFLOWS	762,513	770,759	8,246
NET BUDGETED OPERATING POSITION	47,055	108,140	61,085