





Our Financial Plan

2024–2025

Budget Introduction

The West Daly Regional Council proposes to adopt its budget for the 2024-25 financial year consistent with the provisions of the *Local Government Act 2019*.

Objectives

The objectives for the 2024-25 financial year are to deliver sustainable services to the West Daly region in line with our Regional Plan 2024-25 and community priorities. A key focus remains to deliver core services, including civil services to our communities by maintaining a minimum level of service delivery hours and standards.

Measures

Council will continue to invest in our people and services to deliver on the objectives within this Regional Plan.

Council also continues to control operating costs in order to remain viable and to maintain plant and equipment. To that end, Council continues to rationalise fleet, dispose of plant and equipment beyond its useful life, and identify asset renewal opportunities.

Council continues to grow our own source revenue by developing building and mechanical commercial services, as well as provision of accommodation, with the goal of being cost-neutral, and building to a net return to Council.

The 2024-25 budget does not assume increases in current funding levels at this stage. Revised budgets through 2024-25 are intended to include actual funding levels as well as any prior year projects continuing into this new year.

Depreciation is not funded, and is disclosed in the budget. Council remains reliant on grant funding opportunities through the Australian and Northern Territory Governments to acquire new or replacement capital assets. This becomes increasingly required when fleet and yellow plant approach end of life. Some of Councils highly utilised assets were originally transferred from Victoria Daly Regional Council in 2014. These have required increased maintenance expenditure. Council has not funded any major capital initiatives in its long term 4 year financial plan. This is discussed further in the long term plan section.

Council continues to apply an administration fee to funded programs and capital infrastructure projects at the set rate of 15%, to assist in the costs associated with the running of these programs.

Indicators

The 2024-25 Focus Areas are discussed within this Regional Plan. They list the KPI's that Council intends to use in assessing the effectiveness of our outputs or actions.

Estimates of Revenue and Expenses

The combined budget 2024-25 as presented in this Regional Plan contains the required information as specified.



Annual Budget 2024-25

Budget 2024/25 - *Income and Expenditure*

Operating Income	Operating Grants and Subsidies	\$7,241,634
	Interest / Investment Income	\$295,000
	Commercial and Other Income	\$692,150
	Rates	\$1,910,058
	Annual Charges	\$1,258,263
	User charges and fees	\$730,544
	Income Total	\$12,127,648
Operating Expenditure	Council Committee and LA Allowances	16,000
	Council Committee and LA Expenses	8,000
	Elected Member Allowances	\$284,200
	Elected Member Expenses	\$38,400
	Employment Expenses	\$7,094,433
	Repair and maintenance	\$1,643,500
	Materials and Contracts	\$180,000
	Interest Expense	\$310,000
	Depreciation, Amortisation and Impairment	\$1,350,000
	Other Operational Expenses	\$2,278,115
	Expenditure Total	\$13,202,648
BUDGETED OPERATING SURPLUS / DEFICIT		-\$1,075,000

Budget 2024/25 - *Annual Budget Operating Position*

BUDGETED OPERATING SURPLUS / DEFICIT		-\$1,075,000
Remove NON-CASH ITEMS		
Less Non-Cash Income		\$0
Add Back Non-Cash Expenses		\$1,350,000
TOTAL NON-CASH ITEMS		\$1,350,000
Less ADDITIONAL OUTFLOWS		
Capital Expenditure		-\$315,000
Borrowing Repayments (Principle Only)		
Transfers to Reserves		\$0
Other Outflows		\$0
TOTAL ADDITIONAL OUTFLOWS		-\$315,000
Add ADDITIONAL INFLOWS		
Proceeds from Sale of Assets		\$40,000
Capital Grants Income		\$0
Prior Year Carry Forward Tied Funding		\$0
Other Inflow of Funds		\$0
Transfers from Reserves		\$0
TOTAL ADDITIONAL INFLOWS		\$40,000
NET BUDGETED OPERATING POSITION SURPLUS / DEFICIT		0



Budget 2024/25

Local Authority Budgets	Darwin/Regional	Nganmarriyanga	Peppimenarti	Wadeye	Total
Operating Income					
Operating Grants and Subsidies		801,847	771,043	5,668,744	7,241,634
Interest / Investment Income	295,000	-	-	-	295,000
Commercial and Other Income		46,450	20,700	625,000	692,150
Rates		150,587	168,634	1,590,837	1,910,058
Annual Charges		126,432	124,626	1,007,205	1,258,263
User charges and fees		178,704	180,192	371,648	730,544
Income Total	295,000	1,304,019	1,265,195	9,263,434	12,127,648
Operating Expenditure					
Council Committee and LA Allowances	-	4,000	4,000	8,000	16,000
Council Committee and LA Expenses	8,000	-	-	-	8,000
Elected Member Allowances	-	22,100	22,100	240,000	284,200
Elected Member Expenses	-	3,600	3,600	31,200	38,400
Employment Expenses	1,942,781	575,774	984,659	3,591,220	7,094,433
Repair and maintenance	8,000	182,000	224,500	1,229,000	1,643,500
Materials and Contracts	-	15,000	15,000	150,000	180,000
Interest Expense	24,000	8,000	8,000	270,000	310,000
Depreciation, Amortisation and Impairment	121,680	7,804	7,804	1,212,712	1,350,000
Other Operational Expenses	319,990	197,837	202,761	1,557,527	2,278,115
Expenditure Total	2,424,451	1,016,115	1,472,424	8,289,659	13,202,648
BUDGETED OPERATING SURPLUS / DEFICIT	-2,129,451	287,904	-207,229	973,775	-1,075,000



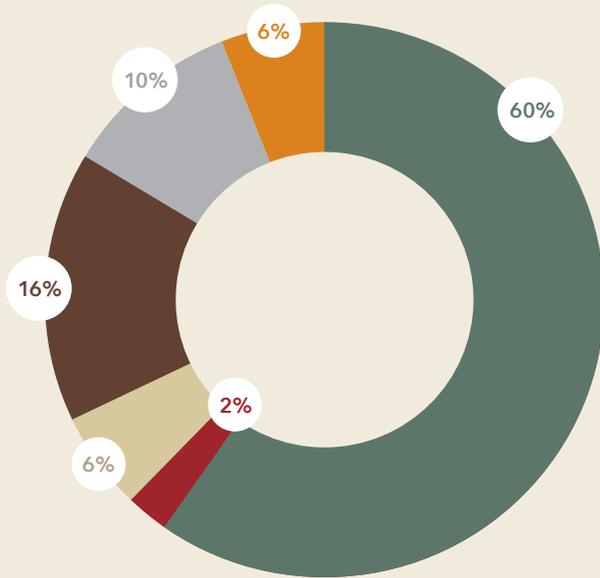
Budget 2024/25

Local Authority Budgets	Darwin/Regional	Nganmariyanga	Peppimenarti	Wadeye	Total
Remove NON-CASH ITEMS					
Less Non-Cash Income	-	-	-	-	-
Add Back Non-Cash Expenses	-	-	-	1,350,000	1,350,000
Expenditure Total	-	-	-	1,350,000	1,350,000
Less ADDITIONAL OUTFLOWS					
Capital Expenditure	55,000	55,000	55,000	150,000	-315,000
Borrowing Repayments (Principle Only)	-	-	-	-	-
Transfers to Reserves	-	-	-	-	-
Other Outflows	-	-	-	-	-
TOTAL ADDITIONAL OUTFLOWS	-55,000	-55,000	-55,000	-150,000	-315,000
Add ADDITIONAL INFLOWS					
Proceeds from Sale of Assets	-	-	-	40,000	40,000
Capital Grants Income	-	-	-	-	-
Prior Year Carry Forward Tied Funding	-	-	-	-	-
Other Inflow of Funds	-	-	-	-	-
TOTAL ADDITIONAL INFLOWS	-	-	-	40,000	40,000
NET BUDGETED OPERATING POSITION SURPLUS / DEFICIT	-\$2,184,451	\$232,904	-\$262,229	\$2,213,775	-\$0



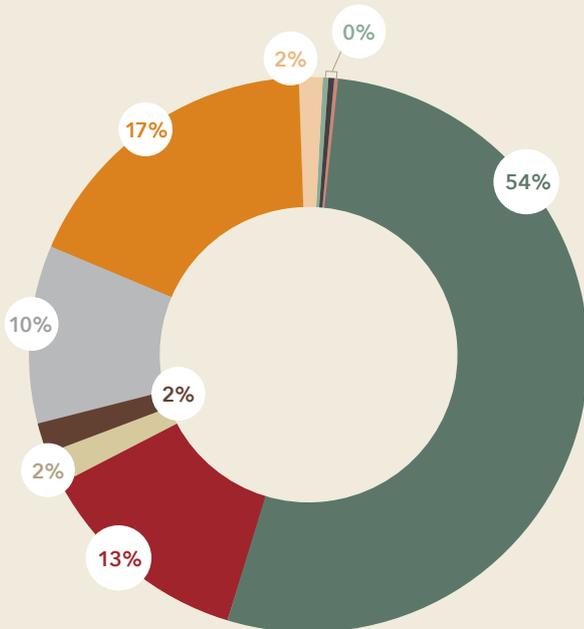
2024/25 Budget

Income - Operational and Capital



- Operation Grants and Subsidies.....
\$7,241,634
- Interest/Investment Income.....
\$295,000
- Commercial and Other Income
\$692,150
- Rates
\$1,910,058
- Annual Charges
\$1,258,263
- User charges and fees.....
\$730,544

Expenditure - Operational and Capital



- Operating Expenditure Employment Expenses
\$7,094,433
- Operating Expenditure Repair and maintenance
\$1,643,500
- Operating Expenditure Materials and Contracts.....
\$180,000
- Operating Expenditure Interest Expense
\$310,000
- Operating Expenditure Depreciation, Amortisation and Impairment
\$1,350,000
- Operating Expenditure Other Operational Expenses
\$2,278,115
- Operating Expenditure Elected Member Allowances.....
\$284,200
- Operating Expenditure Elected Member Expenses
\$38,400
- Operating Expenditure Council Committee and LA Allowances
\$16,000
- Operating Expenditure Council Committee and LA Expenses
\$8,000