

# GREENFIELD: IMPACT ON THE ECONOMY

## HOW GREENFIELD WILL GROW THE WEST BANK'S TAX BASE

### *Do you want to see better funded schools, roads and public safety on the West Bank of St. John the Baptist Parish?*

The new Greenfield grain export terminal will net more than \$300 million in new local and state tax revenue over the next 30 years. Those dollars represent a major boost for the Parish, which is facing an eroding tax base that threatens institutions like West St. John High School.

## DOING THE MATH

Today, the Wallace site where the new terminal will be built contributes \$30,000 a year in property taxes to the Parish and State. Once Greenfield is built, those payments will increase to \$2 million annually, a big boost in revenue to support services across the Parish and region.

And Greenfield's annual payments—adding up to \$60 million over the next 30 years—are only one small piece of how the facility will grow the local tax base.

For example, payroll taxes and other taxes paid as a result of new jobs generated by Greenfield will total another \$252 million over 30 years. There will also be tens of millions in new sales tax revenue.

All told, the new grain export terminal will net well over \$300 million in new revenue that will help fund schools, roads, public safety and vital services.

## SMART ECONOMIC DEVELOPMENT

That big net-gain in tax revenue is precisely why partners in government are using a long-standing incentive program to help get the new terminal built and spur new green jobs. Greenfield is proud to work with the St. John the Baptist Council, the Port of South Louisiana and our local partners to help revitalize the West Bank.