

STICHTING ARBUTUS

Amsterdam, The Netherlands

Address of the company : Regentesselaan 20, 1217 EG Hilversum (the Netherlands)

Chamber of Commerce file number : 50.275.879

BALANCE SHEET AS AT 31 DECEMBER FOR THE FINANCIAL YEARS 2024-2025

(Before proposed appropriation of results)

	31-12-2025	31-12-2024
	EUR	EUR
FINANCIAL FIXED ASSETS		
<u>Participations</u>	73,377,454	73,427,351
<u>Other (restricted) receivables</u>	38,400,000	--
	<u>111,777,454</u>	<u>73,427,351</u>
CURRENT ASSETS		
<u>Receivables and prepayments</u>	6,785	832
<u>Cash in bank and in hand</u>	62,866	16,972
	<u>69,651</u>	<u>17,804</u>
	<u>111,847,105</u>	<u>73,445,155</u>
TOTAL ASSETS		
CAPITAL AND RESERVES		
<u>Foundation's reserves</u>	72,695,155	72,910,339
<u>Result for the period</u>	38,340,276	(215,184)
	<u>111,035,431</u>	<u>72,695,155</u>
CURRENT LIABILITIES	<u>811,674</u>	<u>750,000</u>
TOTAL LIABILITIES	<u>111,847,105</u>	<u>73,445,155</u>

STATEMENT OF INCOME AND EXPENSES FOR THE FINANCIAL YEARS 2024-2025

	2025	2024
	EUR	EUR
Proceeds from restricted resources	942,785	--
Expenses/donations	(928,902)	(175,000)
	<u>13,883</u>	<u>(175,000)</u>
<u>Other income/(expenses)</u>		
Interest income (expenses)	(13,995)	832
General administrative expenses	(9,715)	(6,780)
	<u>(23,710)</u>	<u>(5,948)</u>
<u>Result of investments</u>		
Result subsidiaries (excl. dividends)	<u>(49,897)</u>	<u>(34,236)</u>
Total surplus/(deficit)	<u>(59,724)</u>	<u>(215,184)</u>
Received donations	38,400,000	--
<u>Exceeds for the financial year</u>	<u>38,340,276</u>	<u>(215,184)</u>

In the period under review we have helped (a.o.):

- We have supported a musical trajectory for children of refugees, status holders and labor migrants aged 9 to 12 who have only recently arrived in the Netherlands. This gives the children a first experience of playing a string instrument themselves in nine weeks.
- an Organisation (Stichting BIO) with financial support for realising a swimming pool and swimming lessons for refugee families with a multi handicapped family member;
- with swimming lessons for refugee Ukraine children between 10-16 years old;
- with a food bank in the Levant;
- a scholarship for your students to enable them to study.
- a Spanish social work space in order to establish a long term facility by which local students and unemployed could learn and develop craftsmanship after which they will be able to provide themselves in a decent income.
- Professional licensing programme for new immigrants in high-tech;
- Net@ Technological youth movement, a project to support young students for their further development as professional in High Tech industry and integration of different backgrounds in the Levant;
- Aliyah and absorption, a project which enable refugees to Israel to have a good start for a prosperous future in their new land. Currently mayor Ukraine refugees.

Post balance events: We have supported several projects in the Levant to reduce the human crises and elderly. All donations were executed to professional and specialised charity organisations who have the capacity human resourced and knowledge to successfully monitor these projects.

Asset management: Our knowledgeable board do their utmost best to keep the balance on the bank account as limited as possible. All received funds are shortly after donated. The amount on the bank account is limited to the funds required to fulfil all costs related to the maintenance. The board has been able to keep the costs of maintenance limited.

Remuneration: the board fully consists of volunteers and neither receive any salary nor any other way of financial reward for their activities as board member.