

Treasurer's report for the year ended 31 March 2024

Review of GMVA results

	31 March 2023 (Prior year)	31 March 2024 (Current year)	31 March 2025 (Budget)
<i>Paid up members at £10 per household</i>	<u>234</u>	<u>243</u>	<u>250</u>
Income			
Fees	2,180	2,345	2,420
Donations	205	95	0
Prepaid fees	0	40	0
Total member income	2,385	2,480	2,420
Platinum Jubilee event income	1,513	100	0
Total Income	<u>£3,898</u>	<u>£2,580</u>	<u>£2,420</u>
Expenditure			
Running costs			
Website	200	264	270
Website development	500	0	0
Meeting expenses	(85)	80	80
Public liability insurance	101	101	101
Other costs (advertising; credit card fees;)	147	301	265
	863	746	716
Costs in support of village projects			
Village Christmas Decorations	0	1,000	1,000
Shell dome for Red Lion petrol pump	0	350	0
Village planters	290	453	290
Coronation celebrations	0	150	0
Community notice board (by Co-op)	0	0	400
Platinum Jubilee event	2,229	100	0
Other projects / Remaining project budget	167	0	210
	2,686	2,053	1,900
Total expenditure	<u>3,549</u>	<u>2,799</u>	<u>2,616</u>
Surplus / (Deficit)	<u>£349</u>	<u>£(219)</u>	<u>£(196)</u>
Bank balance	<u>£4,965</u>	<u>£4,746</u>	<u>£4,550</u>

Commentary

- **Member fee income:** GMVA had 243 members by the end of the year, a net increase of 9 members, with fees of £2,345. 117 members renewed or joined through the website, which is most efficient method. Renewals are now due (1 April 2024), for those who don't pay by credit card.
- **Overall result:** GMVA made a small deficit of £219, as our total expenditure was more than member fee income. This means we are funding expenditure from reserves - either because we are spending money which we intended to spend last year, or we are finding new projects we feel are worth supporting.
- **Running costs:** Include Website hosting, Liability Insurance and promotional costs.
- **Village projects:** GMVA works with The Parish Council, Community Board and other organisations to obtain funding for community initiatives.
 - Main project spend in 2023 was to contribute to the Christmas trees in the High Street. We have agreed to contribute £1,000 to replace the decorations next year (2024), although awaiting decision on what those decorations will be.
 - During the year the Shell domes on the petrol pumps in the High Street were stolen. We felt it was important to fund one of the replacements.
 - For several years we have provided planters around the village and paid Missenden Walled Garden to maintain them. In addition, this year, one of our committee members planted bulbs in the new seating area by Abbeyfield and the fire station.
 - 2024/25 budget: We have agreed £1,000 for the Christmas decorations, £400 for a new notice board by the Co-op, and £290 to maintain the planters.
- **Other projects:** We are investigating new noticeboards for Angling Spring Woods, and better signs at the entrances to the village. Funding commitments for these are still to be agreed.
- **Bank balance:** £4,746 in March 2024. Available to fund future projects.