



## **Recommended Amendment**

### **Change ARTICLE II, Sections 1 and 2 of the National Bylaws**

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#### **FROM THIS**

##### **ARTICLE 11 DUES**

###### **Section 1.**

The annual dues of the membership in the National Association of Real Estate Brokers, Inc., shall be increased or decreased based on the recommendation of the Board of Directors and approved by two-thirds (2/3) of the membership at a general meeting. The annual dues are due January 1st of each calendar year and are late after March 31st of each calendar year. A late fee shall be assessed by the Board of Directors.

###### **Section 2.**

The cutoff date for submission of dues to the national office is July 31st of each year. Memberships received after July 31st of each year will not be included in the vote count at the national convention and national election. The dues collected by local boards of NAREB are to be submitted monthly to the national office. The dues submitted should be received at the National Office by the 15th day of the following month. Failure to provide the dues in a timely manner will result in a penalty, determined annually by the membership at the national convention.

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#### **TO THIS**

##### **ARTICLE II DUES**

###### **Section 1.**

The annual dues of the membership in the National Association of Real Estate Brokers, Inc., shall be increased or decreased based on the recommendation of the Board of Directors and approved by two-thirds (2/3) of the membership at a general meeting.

Annual dues are payable on August 1st of each year and cover a full 12-month period ending on July 31st. Any dues not received by December 31st will be considered late, and a late fee shall be assessed by the Board of Directors



**Section 2.**

The final cutoff date for the submission of membership dues to the National Office shall be no later than July 15<sup>th</sup> for the purpose of verifying the final official vote count through Credentials for the Annual Election. Memberships received after this date shall not be included in the official vote count at the National Convention or in the National Election.

The dues collected by local boards of NAREB are to be submitted monthly to the National Office. The dues submitted should be received at the National Office by the 15th day of the following month. Failure to provide the dues in a timely manner will result in a penalty, determined annually by the membership at the National Convention.