



Transfer of Membership Process

1. The family member (per bylaws) completes the application process, (*excluding per the bylaws*) the application fee of \$250. An applicant needs three member families to sponsor them. (Application and sponsor form can be found on our website, www.sequoiacub.net).
2. The application is sent to the membership committee of the board for review/approval.
3. Upon MC approval, the applicant's name is posted on the website for 45 days pursuant to the bylaws. The name will be denoted as a "transfer of membership" so that no confusion arises when the applicant becomes a member at the end of the 45-day posting.
4. The transferee receives a certificate value of \$525, \$750 or \$825 depending on the certificate held by the transferring member (no payment is required).
5. The family member (per bylaws) pays one half of the joining fees paid by other new member applicants net of certificate amount. The joining fee to be paid by the child would be \$10,000 (current joining fee) – 750 (current certificate value) = \$9,250 * ½ = \$4,625 plus tax.

Therefore, the total cost to the child would be \$4,625.00 plus tax of \$427.81 plus the \$250 app fee (paid at time of application submission). Total is \$5,302.81.

6. A member who is transferring a membership owes dues through the date of acceptance of membership by the child and the transferring member will not receive payment for original certificate value.
7. Any outstanding assessment payments will be assumed by the adult child's family.
8. Annual dues for 2025 are \$1,386.00 plus tax.