

Executive Summary

November 2025



Balance sheet

Banking & Investment Accounts:

- As of the current period, the Pinnacle operating account holds **\$537k**, a decrease of **\$39k** from the end of October.
- The Raymond James balances remain virtually unchanged from the end of October, at **\$757k**. This is a decrease of **\$253k** from the same period in the prior year.
- The Endowment account balances are **\$6.15m** versus **\$6.10m** in October, an increase of **\$45k**.

Liabilities:

- The November payables total is **\$113k**. Of this, **\$37k** for mailing/marketing costs, **\$10k** for insurance installment, **\$22k** for credit card liability and **\$8k** for janitorial services.

Net Assets:

- Net assets (assets minus liabilities) have **increased** by **7.9%** (or **\$729K**) compared to last year. This increase is primarily due to endowment fund dividend income and a **\$341k** donation.

January - November, 2025

	<u>Actual</u>	<u>Budget</u>	<u>Variance - Favorable/ (Unfavorable)</u>
Income	2,890,331	2,337,548	552,783
Operating Expenses	2,663,645	2,495,364	(162,281)
Net Operating Income	226,686	(157,816)	384,502
Other Income/(Expenses)	218,295	-	218,295
Net Income	<u>\$ 772,724</u>	<u>\$ (157,816)</u>	<u>\$ 930,540</u>

Ronald McDonald House Charities, Inc.

Statement of Financial Activity - Modified Cash Basis

November 2025

		TOTAL	
	ACTUAL	BUDGET	OVER BUDGET
Income			
Grant Revenue			
General Grant Rev	2,724	0	2,724
Total Grant Revenue	2,724	0	2,724
Public Support			
Combined Federal Campaign	516	100	416
Food Support		2,500	-2,500
Fundraising Revenue	138,584	95,333	43,251
General Gifts	44,283	50,000	-5,717
Hope Campaign	21,036	82,917	-61,881
In-Kind Donations	2,300		2,300
McD Operators - Local	8,499	3,417	5,083
McD Operators - RMHC Grants	51,608	46,579	5,029
Memorials & Tributes	2,285	1,000	1,285
Program Services Revenue	20		20
Restricted Income			
Scholarships		10,000	-10,000
Total Restricted Income		10,000	-10,000
Total Public Support	269,132	291,846	-22,714
Total Income	\$271,856	\$291,846	\$ -19,990
GROSS PROFIT	\$271,856	\$291,846	\$ -19,990
Expenses			
Auto Expense	59	142	-84
Bank Charges	336	92	244
Credit Card Fees	265	500	-235
Dues & Subscriptions	2,714	2,017	697
Food	2,691	2,525	166
Fundraising Supplies/Materials	117,771	15,317	102,454
In-Kind Usage			
Food In-Kind	2,100		2,100
Supplies	200		200
Total In-Kind Usage	2,300		2,300
Insurance			
General Insurance	9,894	0	9,894
Total Insurance	9,894	0	9,894
Licenses & Fees			
Annual Registration Expense	580	0	580
Total Licenses & Fees	580	0	580
Marketing & Advertising	150		150
Donor Cultivation	1,030	469	561
General Printing	232	504	-272
Marketing & Advertising - Other	1,500	650	850

Ronald McDonald House Charities, Inc.

Statement of Financial Activity - Modified Cash Basis

November 2025

	TOTAL		
	ACTUAL	BUDGET	OVER BUDGET
Radio, TV, & Print Advertising		2,500	-2,500
Total Marketing & Advertising	2,912	4,123	-1,212
Office Expense	1,466	1,869	-403
Outside Services			
Accounting Fees	3,328	3,559	-231
Cleaning	7,488	8,354	-866
Security	4,583	5,075	-492
Total Outside Services	15,399	16,988	-1,588
Payroll Costs			
Director's Salary	10,962	13,433	-2,472
Health Insurance	13,650	8,247	5,404
Other Salaries	85,987	87,704	-1,717
Payroll Taxes	7,911	7,719	191
Pension Expense	2,070	3,750	-1,680
PTO expenses (from accrued PTO)	5,660	750	4,910
Total Payroll Costs	126,240	121,603	4,636
Payroll Processing Expenses	713	630	83
Postage & Shipping	227	197	29
Rent Expense - Land	1,015	1,015	0
Repairs and Maintenance	7,502	6,743	759
Supply Purchases	8,481	1,377	7,104
Technology			
Technology Expense	7,951	2,487	5,464
WEB Management		1,254	-1,254
Total Technology	7,951	3,741	4,211
Training & Meetings			
Board Members	209	341	-132
Conferences & Meetings - Staff	629	1,267	-638
Food for Meetings	1,062	1,267	-205
Staff Training		313	-313
Total Training & Meetings	1,900	3,186	-1,287
Travel & Lodging	60		60
Local	425	867	-441
Out-of-town	448	512	-64
Total Travel & Lodging	933	1,379	-446
Utility Expense			
Telephone	1,889	1,504	385
Utilities	8,281	8,094	187
Total Utility Expense	10,170	9,598	572
Volunteer Support/Training	127	0	127
Total Expenses	\$321,643	\$193,044	\$128,599
NET OPERATING INCOME	\$ -49,787	\$98,802	\$ -148,589

Ronald McDonald House Charities, Inc.

Statement of Financial Activity - Modified Cash Basis

November 2025

		TOTAL	
	ACTUAL	BUDGET	OVER BUDGET
Other Income			
Investment Income			
Dividend Income			
Endowments Dividend Income	2,629		2,629
Total Dividend Income	2,629		2,629
Investment Gains/Losses			
Endowment Funds	45,524		45,524
Raymond James Funds	-371		-371
Total Investment Gains/Losses	45,153		45,153
Total Investment Income	47,782		47,782
Total Other Income	\$47,782	\$0	\$47,782
Other Expenses			
Depreciation	19,399		19,399
Investment fees	2,928		2,928
Total Other Expenses	\$22,327	\$0	\$22,327
NET OTHER INCOME	\$25,455	\$0	\$25,455
NET INCOME	\$ -24,332	\$98,802	\$ -123,134

Note

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Ronald McDonald House Charities, Inc.

Statement of Financial Activity - Modified Cash Basis

January - November, 2025

	TOTAL		
	ACTUAL	BUDGET	OVER BUDGET
Income			
Grant Revenue	872		872
General Grant Rev	43,123	0	43,123
House to Home Grant Rev	5,000		5,000
Total Grant Revenue	48,995	0	48,995
Other Income	31,474		31,474
Public Support			
Combined Federal Campaign	4,954	2,000	2,954
Food Support	2,404	20,000	-17,596
Fundraising Revenue	1,019,465	1,006,162	13,304
General Gifts	624,585	335,647	288,938
Hope Campaign	168,468	254,083	-85,615
In-Kind Donations	216,996		216,996
McD Operators - Local	106,732	142,583	-35,851
McD Operators - RMHC Grants	611,970	512,369	99,601
Memorials & Tributes	50,588	17,190	33,398
Merchandise Sales	1,060		1,060
Program Services Revenue	20		20
Restricted Income			
Amanda Holekamp	500	1,200	-700
Hospitality a la Carte		1,700	-1,700
Mary's Pantry	120	800	-680
Scholarships	2,000	43,813	-41,813
Total Restricted Income	2,620	47,513	-44,893
Total Public Support	2,809,862	2,337,548	472,315
Total Income	\$2,890,331	\$2,337,548	\$552,784
Cost of Goods Sold			
Cost of Merchandise for Resale	185		185
Total Cost of Goods Sold	\$185	\$0	\$185
GROSS PROFIT	\$2,890,146	\$2,337,548	\$552,599
Expenses			
Auto Expense	1,210	1,565	-355
Bank Charges	2,052	1,522	530
CFC	653		653
Credit Card Fees	7,122	13,700	-6,578
Dues & Subscriptions	34,423	35,580	-1,157
Equipment Exp < \$2,500	862	0	862
Equipment Rental & Maintenance	1,275		1,275
Food	29,892	37,672	-7,780
Fundraising Supplies/Materials	441,046	369,019	72,026
In-Kind Usage			
Asset	10,308		10,308

Ronald McDonald House Charities, Inc.

Statement of Financial Activity - Modified Cash Basis

January - November, 2025

		TOTAL	
	ACTUAL	BUDGET	OVER BUDGET
Food In-Kind	14,484		14,484
Supplies	27,857		27,857
Telephone	12,000		12,000
Total In-Kind Usage	64,649		64,649
Insurance			
General Insurance	41,895	25,026	16,869
Worker's Compensation	8,500		8,500
Total Insurance	50,395	25,026	25,369
Licenses & Fees	15		15
Annual Registration Expense	13,686	2,000	11,686
Taxes & Licenses	361	500	-139
Total Licenses & Fees	14,062	2,500	11,562
Marketing & Advertising	2,206		2,206
Donor Cultivation	12,341	5,161	7,179
General Printing	5,022	4,750	273
Marketing & Advertising - Other	19,135	4,545	14,591
Radio, TV, & Print Advertising	6,358	14,000	-7,642
True Sense-Direct Mail	-31,480	900	-32,380
Total Marketing & Advertising	13,582	29,356	-15,774
Office Expense	13,738	20,556	-6,818
Outside Services			
Accounting Fees	36,111	39,144	-3,033
Audit Fees	25,965	12,000	13,965
Canister Expense/Eddy	1,160		1,160
Cleaning	90,847	91,896	-1,049
Consulting Fees	783	7,500	-6,718
Legal Fees	645	2,149	-1,504
McDonald's Operators Expense	8,989	13,844	-4,854
Security	40,277	55,829	-15,552
Total Outside Services	204,777	222,362	-17,585
Payroll Costs			
Director's Salary	134,193	147,767	-13,573
Health Insurance	118,310	90,713	27,597
Other Salaries	936,096	964,748	-28,652
Payroll Taxes	93,363	84,910	8,453
Pension Expense	43,839	41,250	2,589
PTO expenses (from accrued PTO)	63,620	8,250	55,370
Total Payroll Costs	1,389,421	1,337,637	51,784
Payroll Processing Expenses	7,223	6,935	289
Postage & Shipping	2,667	3,279	-612
Rent Expense - Land	11,166	11,165	1
Repairs and Maintenance	92,738	85,174	7,564

Ronald McDonald House Charities, Inc.

Statement of Financial Activity - Modified Cash Basis

January - November, 2025

		TOTAL	
	ACTUAL	BUDGET	OVER BUDGET
Scholarship Administration	9,500	10,000	-500
Scholarships	42,320	43,813	-1,493
Supply Purchases	34,050	20,016	14,034
Technology			
Technology Expense	41,930	26,364	15,566
WEB Management	1,721	13,791	-12,070
Total Technology	43,651	40,155	3,496
Training & Meetings	15		15
Board Members	3,174	6,405	-3,231
Conferences & Meetings - Staff	3,201	8,983	-5,782
Food for Meetings	3,171	8,983	-5,813
Staff Training	5,005	13,750	-8,745
Total Training & Meetings	14,566	38,122	-23,555
Travel & Lodging	150		150
Local	4,729	9,382	-4,653
Out-of-town	11,043	15,245	-4,202
Total Travel & Lodging	15,922	24,627	-8,705
Utility Expense			
Linens	680	3,000	-2,321
Telephone	18,954	16,546	2,408
Utilities	96,049	89,036	7,013
Total Utility Expense	115,682	108,582	7,100
Volunteer Support/Training	4,814	7,000	-2,186
Total Expenses	\$2,663,460	\$2,495,364	\$168,096
NET OPERATING INCOME	\$226,686	\$ -157,816	\$384,503
Other Income			
Gain/Loss on Asset Dispose/Sale	-12,758		-12,758
Investment Income			
Dividend Income	503		503
Endowments Dividend Income	196,316		196,316
RJ Dividend Income	29,828		29,828
Total Dividend Income	226,647		226,647
Investment Gains/Losses	71,092		71,092
Endowment Funds	484,099		484,099
Raymond James Funds	-4,748		-4,748
Total Investment Gains/Losses	550,444		550,444
Total Investment Income	777,090		777,090
Total Other Income	\$764,333	\$0	\$764,333
Other Expenses			
Depreciation	187,807		187,807
Investment fees	30,487		30,487

Ronald McDonald House Charities, Inc.

Statement of Financial Activity - Modified Cash Basis

January - November, 2025

		TOTAL	
	ACTUAL	BUDGET	OVER BUDGET
Total Other Expenses	\$218,295	\$0	\$218,295
NET OTHER INCOME	\$546,038	\$0	\$546,038
NET INCOME	\$772,725	\$ -157,816	\$930,541

Note

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Subject: Jan–Nov Expense Performance Summary (Executive Format)

Below is an executive-level summary of our January through November expense performance, along with key December timing considerations and recommended follow-up actions.

Insurance

- December actual expected to be \$42k vs. \$33k budget (~\$9k over), partly due to no budget allocation for worker's comp.
- Action: Confirm worker's comp treatment and adjust future budgets/forecasts accordingly.

Licenses & Fees

- Annual budget is \$10k; \$8k of this will be posted in December.
- Action: Ensure December accruals are recorded and confirm whether the remaining \$2k occurred earlier in the year.

Health Insurance

- Prior year actual was \$110k; 2025 budget set at \$99k.
- Action: Assess whether this reduced budget remains realistic based on current trends.

Repairs & Maintenance / Supplies

- Reclass adjustment completed: \$1,500 moved to Supplies and \$1,500 to R&M.
- Action: No further action needed.

Technology Expense

- \$13k "final" payment to Freewill posted in February; may not have been budgeted.
- Action: Confirm contract status and whether this should be included in 2025/2026 budgets.

Repairs & Maintenance (Capitalization Review)

- Items not yet reviewed for potential capitalization.
- Action: Complete capex evaluation to reclassify eligible expenses.

Telephone

- New SIP Trunk service began in May at \$400/month.
- Action: Ensure full-year cost (~\$4,800) is reflected in future budgets.

Utilities

- No operational concerns: YTD suggests possible under-budgeting.
- Action: Re-baseline 2026 using rolling 12-month trends.

Key Takeaways

- December timing will affect final variances, particularly in Insurance and Licenses & Fees.
- Technology and Telephone costs may require adjustments to the 2026 budget.
- Health Insurance budget reduction for 2025 appears tight and may need reevaluation.
- R&M capitalization review could improve operating expenses.

Ronald McDonald House Charities, Inc.

Balance Sheet - Modified Cash Basis

As of November 30, 2025

	TOTAL	
	AS OF NOV 30, 2025	AS OF OCT 31, 2025 (PP)
ASSETS		
Current Assets		
Bank Accounts		
Bill.com Money Out Clearing	1,744	3,486
Pinnacle Donor Restricted *4006	40	55
Pinnacle Operating (1800)	537,536	576,671
Pinnacle Petty Cash (1896)	2,500	2,250
Total Bank Accounts	\$541,821	\$582,462
Other Current Assets		
A/R Other	2,004	2,004
Inventory	6,274	6,274
Prepaid Expenses	9,736	39,758
Prepaid WW&S event exp	18,926	18,926
Total Prepaid Expenses	28,662	58,684
Total Other Current Assets	\$36,940	\$66,962
Total Current Assets	\$578,760	\$649,424
Fixed Assets		
Accumulated Depreciation	(4,098,775)	(4,079,375)
Fixed Assets		
Amusement Equipment	746	746
Building	4,916,096	4,916,096
Donated Vehicles	48,355	48,355
Equipment	196,082	196,082
Family Room		
Equipment & Furniture	4,140	4,140
Leasehold Improvements	254,349	254,349
Total Family Room	258,489	258,489
Furniture & Fixtures	475,168	475,168
Land	22,345	23,360
Landscaping	33,779	33,779
Leasehold Improvements - House	739,529	739,529
Vehicles (purchased)	14,332	14,332
Total Fixed Assets	6,704,921	6,705,936
Total Fixed Assets	\$2,606,146	\$2,626,561

Ronald McDonald House Charities, Inc.

Balance Sheet - Modified Cash Basis

As of November 30, 2025

	TOTAL	
	AS OF NOV 30, 2025	AS OF OCT 31, 2025 (PP)
Other Assets		
Endowments		
Amanda Holekamp Endowment	95,912	95,208
General Endowment	4,169,671	4,138,966
Mary Stancil Endowment	648,688	643,921
Scholarship Endowment	1,233,840	1,224,789
Total Endowments	6,148,110	6,102,885
Raymond James Investments	0	0
Excess Cash Fund	256,457	256,433
Maintenance Fund	71	71
Rainy Day Fund	500,133	500,528
Total Raymond James Investments	756,660	757,031
Security Deposits Asset	8,434	8,434
Total Other Assets	\$6,913,204	\$6,868,350
TOTAL ASSETS	\$10,098,111	\$10,144,335
LIABILITIES AND EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable		
Accounts Payable	112,955	112,783
Total Accounts Payable	\$112,955	\$112,783
Other Current Liabilities		
Deferred Revenue	0	25,800
Payroll Liabilities	0	0
401(k) Payable	5,504	2,145
AFLAC Withholding Payable	486	645
Hope Campaign Withholding	2,389	1,851
PTO Accrual	9,000	9,000
Total Payroll Liabilities	17,378	13,641
Total Other Current Liabilities	\$17,378	\$39,441
Total Current Liabilities	\$130,333	\$152,224
Total Liabilities	\$130,333	\$152,224
Equity		
Current Period Change	173,628	173,628
Net Assets		
Net Assets w/Out Donor Restrict	6,318,604	6,318,604
Net Assets With Donor Restrict.	2,702,822	2,702,822
Total Net Assets	9,021,426	9,021,426

Ronald McDonald House Charities, Inc.

Balance Sheet - Modified Cash Basis

As of November 30, 2025

	TOTAL	
	AS OF NOV 30, 2025	AS OF OCT 31, 2025 (PP)
Net Income	772,725	797,057
Total Equity	\$9,967,778	\$9,992,110
TOTAL LIABILITIES AND EQUITY	\$10,098,111	\$10,144,335

Note

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Ronald McDonald House Charities, Inc.
Statement of Financial Activity - Modified Cash Basis

November 2025

	<u>Actual</u>	<u>Budget</u>	<u>Variance - Favorable/ (Unfavorable)</u>
Income	271,856	291,846	(19,990)
Operating Expenses	321,643	193,044	(128,599)
Net Operating Income	(49,787)	98,802	(148,589)
Other Income/(Expenses)	25,455	-	25,455
Net Income	<u>\$ (24,332)</u>	<u>\$ 98,802</u>	<u>\$ (123,134)</u>

January - November, 2025

	<u>Actual</u>	<u>Budget</u>	<u>Variance - Favorable/ (Unfavorable)</u>
Income	2,890,331	2,337,548	552,783
Operating Expenses	2,663,645	2,495,364	168,281
Net Operating Income	226,686	(157,816)	384,502
Other Income/(Expenses)	546,038	-	546,038
Net Income	<u>\$ 772,724</u>	<u>\$ (157,816)</u>	<u>\$ 930,540</u>

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Ronald McDonald House Charities, Inc.
Balance Sheet - Modified Cash Basis

	As of Nov 30, 2025	As of Oct 31, 2025
ASSETS		
Current Assets		
Bank Accounts	541,821	582,462
Other Current Assets	36,940	66,962
Total Current Assets	578,761	649,424
Fixed Assets	2,606,146	2,626,561
Other Assets		
Endowments	6,148,110	6,102,885
Raymond James Investments	756,660	757,031
Security Deposits Asset	8,434	8,434
Total Other Assets	6,913,204	6,868,350
TOTAL ASSETS	\$ 10,098,111	\$ 10,144,335
 LIABILITIES AND EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable	112,955	112,783
Other Current Liabilities	17,378	39,441
Total Current Liabilities	130,333	152,224
Total Liabilities	130,333	152,224
Equity		
Current Period Change	173,628	173,628
Net Assets	9,021,426	9,021,426
Net Income	772,725	797,056
Total Equity	9,967,779	9,992,110
TOTAL LIABILITIES AND EQUITY	\$ 10,098,112	\$ 10,144,334

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